

BS

| (\$ thousand) | FY2/21 | | | | | | | | FY2/22 | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Current assets | 12,338,686 | 12,325,031 | 12,325,031 | 12,708,843 | 12,708,843 | 13,558,237 | 13,558,237 | 13,558,237 | 12,969,801 | 13,204,150 | 13,204,150 | 14,652,943 | 14,652,943 | 15,004,411 | 15,004,411 | 15,004,411 |
| Cash and deposits | 4,707,055 | 4,743,190 | 4,743,190 | 4,009,307 | 4,009,307 | 4,498,482 | 4,498,482 | 4,498,482 | 3,547,764 | 4,258,813 | 4,258,813 | 4,606,053 | 4,606,053 | 4,145,207 | 4,145,207 | 4,145,207 |
| Notes and accounts receivable - trade | 3,819,487 | 4,007,400 | 4,007,400 | 3,764,175 | 3,764,175 | 4,659,895 | 4,659,895 | 4,659,895 | 4,493,234 | 3,826,816 | 3,826,816 | 3,785,264 | 3,785,264 | 4,902,513 | 4,902,513 | 4,902,513 |
| Notes and accounts receivable trade and contract assets | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Electronically recorded monetary claims - operating | 387,884 | 185,925 | 185,925 | 359,958 | 359,958 | 210,221 | 210,221 | 210,221 | 351,943 | 250,280 | 250,280 | 436,560 | 436,560 | 326,231 | 326,231 | 326,231 |
| Merchandise and finished goods | 614,055 | 553,280 | 553,280 | 700,953 | 700,953 | 798,624 | 798,624 | 798,624 | 812,443 | 785,490 | 785,490 | 764,271 | 764,271 | 667,070 | 667,070 | 667,070 |
| Work in process | 1,542,974 | 1,469,563 | 1,469,563 | 2,014,945 | 2,014,945 | 1,457,682 | 1,457,682 | 1,457,682 | 1,861,842 | 2,105,277 | 2,105,277 | 2,996,171 | 2,996,171 | 2,390,278 | 2,390,278 | 2,390,278 |
| Raw materials and supplies | 1,004,754 | 1,033,871 | 1,033,871 | 1,172,494 | 1,172,494 | 1,217,155 | 1,217,155 | 1,217,155 | 1,190,656 | 1,318,769 | 1,318,769 | 1,565,458 | 1,565,458 | 2,032,755 | 2,032,755 | 2,032,755 |
| Prepaid expenses | 133,845 | 148,312 | 148,312 | 172,499 | 172,499 | 151,597 | 151,597 | 151,597 | 158,892 | 157,035 | 157,035 | 171,875 | 171,875 | 211,030 | 211,030 | 211,030 |
| Allowance for doubtful accounts | (5,376) | (5,268) | (5,268) | (9,864) | (9,864) | (10,342) | (10,342) | (10,342) | (11,304) | (11,545) | (11,545) | (11,433) | (11,433) | (12,624) | (12,624) | (12,624) |
| Non-current assets | 5,367,532 | 5,200,563 | 5,200,563 | 6,881,237 | 6,881,237 | 7,016,998 | 7,016,998 | 7,016,998 | 7,064,160 | 7,030,050 | 7,030,050 | 7,075,772 | 7,075,772 | 7,269,492 | 7,269,492 | 7,269,492 |
| Property, plant and equipment | 4,192,228 | 4,094,529 | 4,094,529 | 4,520,359 | 4,520,359 | 4,734,626 | 4,734,626 | 4,734,626 | 4,707,196 | 4,690,213 | 4,690,213 | 4,613,844 | 4,613,844 | 4,562,962 | 4,562,962 | 4,562,962 |
| Buildings and structures, net | 1,440,960 | 1,425,587 | 1,425,587 | 1,837,849 | 1,837,849 | 2,015,990 | 2,015,990 | 2,015,990 | 2,024,486 | 2,011,256 | 2,011,256 | 1,997,915 | 1,997,915 | 2,014,906 | 2,014,906 | 2,014,906 |
| Machinery and equipment, net | 607,362 | 663,565 | 663,565 | 685,946 | 685,946 | 826,924 | 826,924 | 826,924 | 781,766 | 754,470 | 754,470 | 815,756 | 815,756 | 865,761 | 865,761 | 865,761 |
| Land | 1,230,900 | 1,180,672 | 1,180,672 | 1,162,321 | 1,162,321 | 1,159,307 | 1,159,307 | 1,159,307 | 1,140,604 | 1,140,630 | 1,140,630 | 1,141,346 | 1,141,346 | 1,141,676 | 1,141,676 | 1,141,676 |
| Construction in progress | 542,341 | 347,843 | 347,843 | 354,824 | 354,824 | 349,369 | 349,369 | 349,369 | 386,325 | 426,299 | 426,299 | 282,629 | 282,629 | 177,492 | 177,492 | 177,492 |
| Other, net | 370,663 | 476,861 | 476,861 | 479,417 | 479,417 | 383,035 | 383,035 | 383,035 | 374,013 | 357,556 | 357,556 | 376,196 | 376,196 | 363,125 | 363,125 | 363,125 |
| Intangible assets | 92,970 | 90,304 | 90,304 | 1,324,532 | 1,324,532 | 1,291,783 | 1,291,783 | 1,291,783 | 1,352,406 | 1,338,872 | 1,338,872 | 1,449,942 | 1,449,942 | 1,434,830 | 1,434,830 | 1,434,830 |
| Goodwill | - | - | - | 657,462 | 657,462 | 658,901 | 658,901 | 658,901 | 694,576 | 685,572 | 685,572 | 658,324 | 658,324 | 643,241 | 643,241 | 643,241 |
| Software | 19,200 | 19,034 | 19,034 | 19,974 | 19,974 | 24,138 | 24,138 | 24,138 | 22,559 | 20,655 | 20,655 | 34,337 | 34,337 | 31,945 | 31,945 | 31,945 |
| Customer-related assets | - | - | - | - | - | - | - | - | - | 493,753 | 493,753 | 478,750 | 478,750 | - | - | 472,554 |
| Investments and other assets | 1,082,333 | 1,015,729 | 1,015,729 | 1,036,344 | 1,036,344 | 990,588 | 990,588 | 990,588 | 1,004,557 | 1,000,964 | 1,000,964 | 1,011,985 | 1,011,985 | 1,271,699 | 1,271,699 | 1,271,699 |
| Investment securities | 326,116 | 327,827 | 327,827 | 324,414 | 324,414 | 334,321 | 334,321 | 334,321 | 340,276 | 357,005 | 357,005 | 342,876 | 342,876 | 592,710 | 592,710 | 592,710 |
| Business insurance funds | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 |
| Deferred tax assets | 257,084 | 213,407 | 213,407 | 238,945 | 238,945 | 187,885 | 187,885 | 187,885 | 200,457 | 186,532 | 186,532 | 218,203 | 218,203 | 235,394 | 235,394 | 235,394 |
| Allowance for doubtful accounts | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) |
| Total assets | 17,706,219 | 17,525,595 | 17,525,595 | 19,590,080 | 19,590,080 | 20,575,235 | 20,575,235 | 20,575,235 | 20,033,962 | 20,234,201 | 20,234,201 | 21,728,715 | 21,728,715 | 22,273,904 | 22,273,904 | 22,273,904 |
| Current liabilities | 4,483,513 | 4,281,736 | 4,281,736 | 5,657,547 | 5,657,547 | 5,817,429 | 5,817,429 | 5,817,429 | 5,371,154 | 5,464,041 | 5,464,041 | 6,828,953 | 6,828,953 | 7,035,774 | 7,035,774 | 7,035,774 |
| Notes and accounts payable - trade | 1,138,691 | 1,237,952 | 1,237,952 | 1,605,491 | 1,605,491 | 1,754,454 | 1,754,454 | 1,754,454 | 1,199,968 | 1,430,992 | 1,430,992 | 1,736,266 | 1,736,266 | 1,767,452 | 1,767,452 | 1,767,452 |
| Electronically recorded obligations - operating | 1,208,139 | 628,369 | 628,369 | 900,580 | 900,580 | 1,212,083 | 1,212,083 | 1,212,083 | 1,115,074 | 709,824 | 709,824 | 999,449 | 999,449 | 976,189 | 976,189 | 976,189 |
| Short-term loans payable | - | - | - | 50,264 | 50,264 | 55,793 | 55,793 | 55,793 | 34,880 | 13,638 | 13,638 | 11,574 | 11,574 | 27,180 | 27,180 | 27,180 |
| Lease obligations | 2,369 | 2,098 | 2,098 | 49,007 | 49,007 | 37,650 | 37,650 | 37,650 | 38,023 | 37,713 | 37,713 | 36,630 | 36,630 | 40,478 | 40,478 | 40,478 |
| Income taxes payable | 29,528 | 110,086 | 110,086 | 81,816 | 81,816 | 245,299 | 245,299 | 245,299 | 129,488 | 179,139 | 179,139 | 93,934 | 93,934 | 256,087 | 256,087 | 256,087 |
| Accrued consumption taxes | 76,740 | 81,858 | 81,858 | 42,048 | 42,048 | 113,928 | 113,928 | 113,928 | 67,728 | 30,565 | 30,565 | 14,253 | 14,253 | 78,226 | 78,226 | 78,226 |
| Accrued expenses | 328,539 | 321,264 | 321,264 | 452,299 | 452,299 | 379,357 | 379,357 | 379,357 | 385,515 | 391,399 | 391,399 | 377,918 | 377,918 | 340,643 | 340,643 | 340,643 |
| Advances received | 935,211 | 1,286,568 | 1,286,568 | 1,744,599 | 1,744,599 | 1,170,091 | 1,170,091 | 1,170,091 | 1,482,738 | 2,011,230 | 2,011,230 | 2,877,283 | 2,877,283 | 2,805,781 | 2,805,781 | 2,805,781 |
| Contract liabilities | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Provision for bonuses | 340,175 | 197,911 | 197,911 | 121,987 | 121,987 | 258,586 | 258,586 | 258,586 | 346,298 | 213,563 | 213,563 | 122,644 | 122,644 | 252,662 | 252,662 | 252,662 |
| Provision for directors' bonuses | 7,500 | 15,500 | 15,500 | 21,750 | 21,750 | 43,156 | 43,156 | 43,156 | 17,518 | 18,571 | 18,571 | 23,408 | 23,408 | 29,918 | 29,918 | 29,918 |
| Non-current liabilities | 477,858 | 246,552 | 246,552 | 863,083 | 863,083 | 898,820 | 898,820 | 898,820 | 885,122 | 874,015 | 874,015 | 859,349 | 859,349 | 883,353 | 883,353 | 883,353 |
| Long-term accounts payable - other | 34,376 | 35,254 | 35,254 | 34,221 | 34,221 | 34,689 | 34,689 | 34,689 | 35,763 | 37,839 | 37,839 | 39,095 | 39,095 | 36,314 | 36,314 | 36,314 |
| Lease obligations | 2,215 | 1,828 | 1,828 | 330,334 | 330,334 | 394,370 | 394,370 | 394,370 | 393,832 | 390,141 | 390,141 | 376,162 | 376,162 | 376,253 | 376,253 | 376,253 |
| Net defined benefit liability | 162,948 | 161,555 | 161,555 | 281,394 | 281,394 | 280,598 | 280,598 | 280,598 | 285,019 | 284,946 | 284,946 | 287,041 | 287,041 | 316,216 | 316,216 | 316,216 |
| Asset retirement obligations | 46,391 | 46,414 | 46,414 | 46,443 | 46,443 | 46,472 | 46,472 | 46,472 | 46,501 | 46,530 | 46,530 | 46,558 | 46,558 | 67,130 | 67,130 | 67,130 |
| Total liabilities | 4,961,371 | 4,528,289 | 4,528,289 | 6,520,631 | 6,520,631 | 6,716,249 | 6,716,249 | 6,716,249 | 6,256,277 | 6,338,056 | 6,338,056 | 7,688,303 | 7,688,303 | 7,919,127 | 7,919,127 | 7,919,127 |
| Shareholders' equity | 13,059,320 | 13,364,997 | 13,364,997 | 13,458,232 | 13,458,232 | 14,151,755 | 14,151,755 | 14,151,755 | 13,936,545 | 14,021,802 | 14,021,802 | 14,087,014 | 14,087,014 | 14,360,432 | 14,360,432 | 14,360,432 |
| Capital stock | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 |
| Capital surplus | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 |
| Retained earnings | 11,507,569 | 11,813,246 | 11,813,246 | 11,906,481 | 11,906,481 | 12,600,004 | 12,600,004 | 12,600,004 | 12,384,974 | 12,470,051 | 12,470,051 | 12,535,263 | 12,535,263 | 12,808,681 | 12,808,681 | 12,808,681 |
| Treasury shares | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) |
| Accumulated other comprehensive income | (314,472) | (367,691) | (367,691) | (388,783) | (388,783) | (292,769) | (292,769) | (292,769) | (158,860) | (125,657) | (125,657) | (46,601) | (46,601) | (5,655) | (5,655) | (5,655) |
| Valuation difference on available-for-sale securities | 18,239 | 18,996 | 18,996 | 16,299 | 16,299 | 22,149 | 22,149 | 22,149 | 30,878 | 41,841 | 41,841 | 31,118 | 31,118 | 39,688 | 39,688 | 39,688 |
| Foreign currency translation adjustment | (345,417) | (399,132) | (399,132) | (417,265) | (417,265) | (330,648) | (330,648) | (330,648) | (205,910) | (184,590) | (184,590) | (95,494) | (95,494) | (37,972)</ | | |

BS

| (¥ thousand) | FY2/23 | | | | | | | | FY2/24 | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Current assets | 14,607,916 | 15,296,172 | 15,296,172 | 15,818,005 | 15,818,005 | 15,870,019 | 15,870,019 | 15,870,019 | 15,521,719 | 15,826,521 | 15,826,521 | 16,508,100 | 16,508,100 | 16,537,254 | 16,537,254 | 16,537,254 |
| Cash and deposits | 3,508,141 | 3,638,515 | 3,638,515 | 3,370,808 | 3,370,808 | 3,917,128 | 3,917,128 | 3,917,128 | 3,283,012 | 3,241,974 | 3,241,974 | 3,229,230 | 3,229,230 | 4,736,849 | 4,736,849 | 4,736,849 |
| Notes and accounts receivable - trade | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Notes and accounts receivable trade and contract assets | 3,772,778 | 4,298,103 | 4,298,103 | 3,643,477 | 3,643,477 | 4,915,548 | 4,915,548 | 4,915,548 | 4,259,498 | 4,738,333 | 4,738,333 | 4,220,685 | 4,220,685 | 6,121,064 | 6,121,064 | 6,121,064 |
| Electronically recorded monetary claims - operating | 438,497 | 209,973 | 209,973 | 607,767 | 607,767 | 619,666 | 619,666 | 619,666 | 823,072 | 777,354 | 777,354 | 669,240 | 669,240 | 937,132 | 937,132 | 937,132 |
| Merchandise and finished goods | 743,622 | 750,755 | 750,755 | 727,935 | 727,935 | 760,326 | 760,326 | 760,326 | 746,736 | 913,896 | 913,896 | 913,745 | 913,745 | 921,946 | 921,946 | 921,946 |
| Work in process | 3,368,618 | 3,293,047 | 3,293,047 | 4,464,594 | 4,464,594 | 2,717,692 | 2,717,692 | 2,717,692 | 3,537,154 | 3,340,154 | 3,340,154 | 4,418,501 | 4,418,501 | 2,661,592 | 2,661,592 | 2,661,592 |
| Raw materials and supplies | 2,069,912 | 2,300,869 | 2,300,869 | 2,131,411 | 2,131,411 | 2,108,285 | 2,108,285 | 2,108,285 | 1,925,947 | 1,938,650 | 1,938,650 | 2,193,671 | 2,193,671 | 2,232,055 | 2,232,055 | 2,232,055 |
| Prepaid expenses | 222,979 | 204,067 | 204,067 | 222,296 | 222,296 | 199,546 | 199,546 | 199,546 | 201,850 | 158,999 | 158,999 | 176,937 | 176,937 | 221,569 | 221,569 | 221,569 |
| Allowance for doubtful accounts | (14,038) | (14,809) | (14,809) | (15,221) | (15,221) | (15,226) | (15,226) | (15,226) | (16,528) | (17,987) | (17,987) | (17,840) | (17,840) | (49,689) | (49,689) | (49,689) |
| Non-current assets | 7,536,067 | 7,735,397 | 7,735,397 | 7,686,741 | 7,686,741 | 6,888,855 | 6,888,855 | 6,888,855 | 7,083,404 | 7,241,220 | 7,241,220 | 7,350,897 | 7,350,897 | 7,252,006 | 7,252,006 | 7,252,006 |
| Property, plant and equipment | 4,602,553 | 4,710,486 | 4,710,486 | 4,616,806 | 4,616,806 | 4,441,453 | 4,441,453 | 4,441,453 | 4,480,179 | 4,512,649 | 4,512,649 | 4,465,029 | 4,465,029 | 4,455,829 | 4,455,829 | 4,455,829 |
| Buildings and structures, net | 2,087,054 | 2,160,833 | 2,160,833 | 2,145,394 | 2,145,394 | 2,005,809 | 2,005,809 | 2,005,809 | 2,019,820 | 2,075,940 | 2,075,940 | 2,042,341 | 2,042,341 | 2,080,391 | 2,080,391 | 2,080,391 |
| Machinery and equipment, net | 825,405 | 816,383 | 816,383 | 736,986 | 736,986 | 695,402 | 695,402 | 695,402 | 712,854 | 683,001 | 683,001 | 645,974 | 645,974 | 580,768 | 580,768 | 580,768 |
| Land | 1,144,019 | 1,145,948 | 1,145,948 | 1,145,992 | 1,145,992 | 1,145,522 | 1,145,522 | 1,145,522 | 1,146,159 | 1,147,349 | 1,147,349 | 1,147,510 | 1,147,510 | 1,148,176 | 1,148,176 | 1,148,176 |
| Construction in progress | 171,759 | 182,026 | 182,026 | 195,622 | 195,622 | 204,971 | 204,971 | 204,971 | 222,311 | 232,402 | 232,402 | 261,679 | 261,679 | 285,647 | 285,647 | 285,647 |
| Other, net | 374,314 | 405,295 | 405,295 | 392,809 | 392,809 | 389,746 | 389,746 | 389,746 | 379,034 | 373,955 | 373,955 | 367,523 | 367,523 | 360,844 | 360,844 | 360,844 |
| Intangible assets | 1,600,895 | 1,649,514 | 1,649,514 | 1,681,534 | 1,681,534 | 967,456 | 967,456 | 967,456 | 1,079,515 | 1,175,372 | 1,175,372 | 1,293,156 | 1,293,156 | 1,150,721 | 1,150,721 | 1,150,721 |
| Goodwill | 654,499 | 662,992 | 662,992 | 641,324 | 641,324 | - | - | - | - | - | - | - | - | - | - | - |
| Software | 29,449 | 26,758 | 26,758 | 33,094 | 33,094 | 32,499 | 32,499 | 32,499 | 29,538 | 26,886 | 26,886 | 24,444 | 24,444 | 22,458 | 22,458 | 22,458 |
| Customer-related assets | 485,968 | 497,799 | 497,799 | 487,208 | 487,208 | 324,848 | 324,848 | 324,848 | 328,046 | 347,695 | 347,695 | 341,464 | 341,464 | 332,488 | 332,488 | 332,488 |
| Investments and other assets | 1,332,618 | 1,375,396 | 1,375,396 | 1,388,400 | 1,388,400 | 1,479,946 | 1,479,946 | 1,479,946 | 1,523,709 | 1,553,198 | 1,553,198 | 1,592,711 | 1,592,711 | 1,645,455 | 1,645,455 | 1,645,455 |
| Investment securities | 579,115 | 591,523 | 591,523 | 572,840 | 572,840 | 657,433 | 657,433 | 657,433 | 639,628 | 677,354 | 677,354 | 674,247 | 674,247 | 681,608 | 681,608 | 681,608 |
| Business insurance funds | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 | 269,227 |
| Deferred tax assets | 310,050 | 337,279 | 337,279 | 355,927 | 355,927 | 366,398 | 366,398 | 366,398 | 415,294 | 407,976 | 407,976 | 453,131 | 453,131 | 503,485 | 503,485 | 503,485 |
| Allowance for doubtful accounts | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) | (5,400) |
| Total assets | 22,143,984 | 23,031,569 | 23,031,569 | 23,504,746 | 23,504,746 | 22,758,875 | 22,758,875 | 22,758,875 | 22,605,124 | 23,067,741 | 23,067,741 | 23,858,997 | 23,858,997 | 25,789,260 | 25,789,260 | 25,789,260 |
| Current liabilities | 6,929,045 | 7,450,750 | 7,450,750 | 7,861,595 | 7,861,595 | 7,815,246 | 7,815,246 | 7,815,246 | 7,929,439 | 7,994,587 | 7,994,587 | 8,819,609 | 8,819,609 | 9,920,707 | 9,920,707 | 9,920,707 |
| Notes and accounts payable - trade | 1,372,489 | 1,502,434 | 1,502,434 | 1,577,395 | 1,577,395 | 1,896,836 | 1,896,836 | 1,896,836 | 1,583,218 | 1,590,279 | 1,590,279 | 2,040,494 | 2,040,494 | 2,567,304 | 2,567,304 | 2,567,304 |
| Electronically recorded obligations - operating | 785,915 | 635,808 | 635,808 | 587,550 | 587,550 | 833,521 | 833,521 | 833,521 | 942,022 | 790,150 | 790,150 | 1,199,212 | 1,199,212 | 1,313,951 | 1,313,951 | 1,313,951 |
| Short-term loans payable | 293,305 | 990,748 | 990,748 | 813,735 | 813,735 | 896,092 | 896,092 | 896,092 | 1,125,363 | 750,673 | 750,673 | 667,260 | 667,260 | 515,031 | 515,031 | 515,031 |
| Lease obligations | 41,550 | 42,386 | 42,386 | 42,158 | 42,158 | 77,864 | 77,864 | 77,864 | 79,623 | 68,954 | 68,954 | 60,996 | 60,996 | 81,990 | 81,990 | 81,990 |
| Income taxes payable | 63,597 | 143,157 | 143,157 | - | - | 130,135 | 130,135 | 130,135 | 47,669 | 116,225 | 116,225 | 8,946 | 8,946 | 330,261 | 330,261 | 330,261 |
| Accrued consumption taxes | 48,635 | 53,354 | 53,354 | 24,748 | 24,748 | 65,000 | 65,000 | 65,000 | 5,320 | 16,813 | 16,813 | 6,062 | 6,062 | 45,981 | 45,981 | 45,981 |
| Accrued expenses | 391,437 | 451,707 | 451,707 | 442,171 | 442,171 | 435,497 | 435,497 | 435,497 | 462,261 | 507,432 | 507,432 | 514,956 | 514,956 | 488,834 | 488,834 | 488,834 |
| Advances received | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | 3,108,174 | 2,962,736 | 2,962,736 | 3,779,016 | 3,779,016 | 2,913,026 | 2,913,026 | 2,913,026 | 2,887,954 | 3,551,686 | 3,551,686 | 3,731,356 | 3,731,356 | 3,932,098 | 3,932,098 | 3,932,098 |
| Provision for bonuses | 345,744 | 204,277 | 204,277 | 112,047 | 112,047 | 220,553 | 220,553 | 220,553 | 327,194 | 212,126 | 212,126 | 129,957 | 129,957 | 276,915 | 276,915 | 276,915 |
| Provision for directors' bonuses | 8,694 | 17,387 | 17,387 | 14,225 | 14,225 | 17,185 | 17,185 | 17,185 | 7,900 | 15,800 | 15,800 | 23,700 | 23,700 | 33,973 | 33,973 | 33,973 |
| Non-current liabilities | 890,900 | 886,794 | 886,794 | 884,536 | 884,536 | 826,439 | 826,439 | 826,439 | 821,461 | 859,726 | 859,726 | 851,480 | 851,480 | 845,129 | 845,129 | 845,129 |
| Long-term accounts payable - other | 40,606 | 44,327 | 44,327 | 44,998 | 44,998 | 44,801 | 44,801 | 44,801 | 46,479 | 48,553 | 48,553 | 49,461 | 49,461 | 48,856 | 48,856 | 48,856 |
| Lease obligations | 383,892 | 390,006 | 390,006 | 378,544 | 378,544 | 408,206 | 408,206 | 408,206 | 408,075 | 426,927 | 426,927 | 414,866 | 414,866 | 380,961 | 380,961 | 380,961 |
| Net defined benefit liability | 299,460 | 306,003 | 306,003 | 310,798 | 310,798 | 267,351 | 267,351 | 267,351 | 263,585 | 273,211 | 273,211 | 275,980 | 275,980 | 294,323 | 294,323 | 294,323 |
| Asset retirement obligations | 67,163 | 67,196 | 67,196 | 67,229 | 67,229 | 67,263 | 67,263 | 67,263 | 67,296 | 67,329 | 67,329 | 67,362 | 67,362 | 67,396 | 67,396 | 67,396 |
| Total liabilities | 7,819,946 | 8,337,545 | 8,337,545 | 8,746,132 | 8,746,132 | 8,641,685 | 8,641,685 | 8,641,685 | 8,750,901 | 8,854,314 | 8,854,314 | 9,671,089 | 9,671,089 | 10,765,836 | 10,765,836 | 10,765,836 |
| Shareholders' equity | 13,944,534 | 13,973,056 | 13,973,056 | 13,991,184 | 13,991,184 | 13,451,750 | 13,451,750 | 13,451,750 | 13,098,070 | 13,239,772 | 13,239,772 | 13,189,826 | 13,189,826 | 13,911,313 | 13,911,313 | 13,911,313 |
| Capital stock | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 | 1,035,600 |
| Capital surplus | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 | 1,289,513 |
| Retained earnings | 12,392,783 | 12,421,305 | 12,421,305 | 12,439,433 | 12,439,433 | 11,899,999 | 11,899,999 | 11,899,999 | 11,546,319 | 11,614,831 | 11,614,831 | 11,564,886 | 11,564,886 | 12,287,559 | 12,287,559 | 12,287,559 |
| Treasury shares | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) | (773,363) | (700,172) | (700,172) | (700,172) | (700,172) | (701,365) | (701,365) | (701,365) |
| Accumulated other comprehensive income | 379,504 | 720,968 | 720,968 | 767,429 | 767,429 | 665,439 | 665,439 | 665,439 | 756,152 | 973,655 | 973,655 | 998,081 | 998,081 | 1,112,110 | 1,112,110 | 1,112,110 |
| Valuation difference on available-for-sale securities | 24,528 | 24,902 | 24,902 | 32,261 | 32,261 | 32,992 | 32,992 | 32,992 | 27,924 | 51,192 | 51,192 | 47,191 | 47,191 | 65,162 | 65,162 | 65,162 |
| Foreign currency translation adjustment | 359,817 | 702,130 | 702,130 | 740,571 | 740,571 | 612,727 | 612,727 | 612,7 | | | | | | | | |

PL

| (¥ thousand) | FY2/19 | | | | | | | | | FY2/20 | | | | | | | | |
|---|-----------|-----------|-----------|-----------|------------|-----------|-----------|------------|-----------|-----------|-----------|-----------|------------|-----------|-----------|------------|--|--|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | | |
| Net sales | 4,849,505 | 4,267,570 | 9,117,076 | 4,126,220 | 13,243,297 | 5,164,940 | 9,291,161 | 18,408,237 | 2,878,390 | 3,939,125 | 6,817,515 | 4,293,286 | 11,110,801 | 5,662,075 | 9,955,361 | 16,772,877 | | |
| Cost of sales | 3,245,489 | 2,855,476 | 6,100,966 | 2,773,366 | 8,874,332 | 3,345,778 | 6,119,144 | 12,220,111 | 1,830,603 | 2,570,331 | 4,400,935 | 2,930,516 | 7,331,451 | 4,012,944 | 6,943,460 | 11,344,395 | | |
| Gross profit | 1,604,016 | 1,412,094 | 3,016,110 | 1,352,853 | 4,368,964 | 1,819,162 | 3,172,016 | 6,188,126 | 1,047,786 | 1,368,793 | 2,416,580 | 1,362,769 | 3,779,350 | 1,649,131 | 3,011,901 | 5,428,481 | | |
| Selling, general and administrative expenses | 1,204,967 | 1,218,320 | 2,423,288 | 1,275,342 | 3,698,631 | 1,266,362 | 2,541,705 | 4,964,993 | 1,262,594 | 1,150,713 | 2,413,308 | 1,272,979 | 3,686,287 | 1,183,743 | 2,456,722 | 4,870,030 | | |
| Operating profit | 399,048 | 193,773 | 592,821 | 77,510 | 670,332 | 552,800 | 630,311 | 1,223,132 | (214,808) | 218,080 | 3,271 | 89,790 | 93,062 | 465,387 | 555,178 | 558,450 | | |
| Non-operating income | 80,185 | 12,357 | 92,542 | 10,485 | 103,028 | 2,502 | 12,988 | 105,530 | 11,364 | 8,543 | 19,907 | 4,865 | 24,772 | 10,624 | 15,490 | 35,397 | | |
| Interest income | 1,092 | 914 | 2,006 | 1,022 | 3,029 | 2,407 | 3,429 | 5,436 | 2,190 | 1,216 | 3,406 | 586 | 3,992 | 387 | 973 | 4,380 | | |
| Dividend income | 60,795 | 2,270 | 63,066 | 660 | 63,727 | 1,195 | 1,856 | 64,922 | 4,783 | 1,360 | 6,144 | 98 | 6,242 | 1,304 | 1,402 | 7,547 | | |
| Technical support fee | 1,965 | 1,708 | 3,673 | 1,906 | 5,579 | 895 | 2,801 | 6,474 | 1,219 | 1,935 | 3,154 | 1,815 | 4,969 | 1,005 | 2,820 | 5,974 | | |
| Rent income | 516 | 350 | 867 | 321 | 1,188 | 204 | 526 | 1,393 | 204 | 367 | 571 | 372 | 944 | 321 | 694 | 1,266 | | |
| Foreign exchange gains | 1,556 | 2,550 | 4,106 | 4,918 | 9,025 | (6,601) | (1,682) | 2,423 | - | - | - | - | - | 786 | 786 | 786 | | |
| Non-operating expenses | 586 | 500 | 1,086 | 1,625 | 2,712 | (389) | 1,235 | 2,322 | 13,913 | 3,145 | 17,058 | (17,058) | - | 10,981 | (6,077) | 10,981 | | |
| Interest expenses | 321 | 241 | 562 | 204 | 767 | 147 | 351 | 914 | 3,091 | (2,940) | 151 | 91 | 243 | 475 | 567 | 719 | | |
| Foreign exchange losses | - | - | - | - | - | - | - | - | 5,675 | 10,600 | 16,276 | (13,668) | 2,607 | (2,607) | (16,276) | - | | |
| Share of loss of investments accounted for using equity method | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Ordinary profit | 478,647 | 205,629 | 684,277 | 86,370 | 770,648 | 555,692 | 642,063 | 1,326,340 | (217,357) | 223,477 | 6,120 | 105,276 | 111,397 | 471,469 | 576,746 | 582,866 | | |
| Extraordinary income | 23,874 | - | 23,874 | 662 | 24,537 | 0 | 662 | 24,537 | 8,180 | 4,017 | 12,197 | - | 12,197 | 4,234 | 4,234 | 16,431 | | |
| Extraordinary losses | 2,184 | 0 | 2,184 | 112 | 2,297 | 92,942 | 93,054 | 95,239 | 927 | 236 | 1,163 | 27,985 | 29,148 | 1,590 | 29,575 | 30,739 | | |
| Profit (loss) before income taxes | 500,337 | 205,629 | 705,967 | 86,921 | 792,888 | 462,750 | 549,671 | 1,255,638 | (210,104) | 227,258 | 17,154 | 77,291 | 94,446 | 474,112 | 551,404 | 568,558 | | |
| Income taxes - current | - | - | - | - | - | - | - | 400,395 | - | - | - | - | - | - | - | 237,283 | | |
| Income taxes - deferred | - | - | - | - | - | - | - | 11,668 | - | - | - | - | - | - | - | (50,252) | | |
| Total income taxes | 153,021 | 86,642 | 239,663 | 29,578 | 269,242 | 142,821 | 172,399 | 412,063 | (52,065) | 76,961 | 24,896 | 31,801 | 56,697 | 130,333 | 162,134 | 187,030 | | |
| Profit | 347,315 | 118,987 | 466,303 | 57,342 | 523,646 | 319,929 | 377,271 | 843,575 | (158,038) | 150,297 | (7,741) | 45,490 | 37,748 | 343,779 | 389,269 | 381,528 | | |
| Profit (loss) attributable to non-controlling interests | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Profit (loss) attributable to owners of parent | 347,315 | 118,987 | 466,303 | 57,342 | 523,646 | 319,929 | 377,271 | 843,575 | (158,038) | 150,297 | (7,741) | 45,490 | 37,748 | 343,779 | 389,269 | 381,528 | | |
| EBITDA | 486,533 | 284,670 | 771,203 | 179,970 | 951,174 | 647,282 | 827,253 | 1,598,457 | (125,753) | 309,216 | 183,463 | 193,217 | 376,681 | 574,235 | 767,453 | 950,916 | | |
| EBITDA=Operating profit+Technical support fee+Depreciation+Amortization of goodwill | | | | | | | | | | | | | | | | | | |
| Foreign exchange rate (Average exchange rate of cumulative period) | | | | | | | | | | | | | | | | | | |
| ¥/US\$ | 107.76 | 109.33 | 109.33 | 110.44 | 110.44 | 110.48 | 110.48 | 110.48 | 110.96 | 109.21 | 109.21 | 108.87 | 108.87 | 109.03 | 109.03 | 109.03 | | |
| ¥/€ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Depreciation | 79,513 | 83,182 | 162,695 | 94,546 | 257,242 | 87,580 | 182,127 | 344,822 | 84,743 | 92,293 | 177,037 | 101,612 | 278,649 | 107,842 | 209,454 | 386,491 | | |
| R&D expenses | 230,864 | 176,485 | 407,349 | 213,227 | 620,577 | 211,750 | 424,977 | 832,327 | 204,337 | 203,918 | 408,255 | 186,754 | 595,010 | 130,458 | 317,213 | 725,469 | | |
| Composition ratio (%) | | | | | | | | | | | | | | | | | | |
| COGS ratio | 66.9% | 66.9% | 66.9% | 67.2% | 67.0% | 64.8% | 65.9% | 66.4% | 63.6% | 65.3% | 64.6% | 68.3% | 66.0% | 70.9% | 69.7% | 67.6% | | |
| Gross profit margin | 33.1% | 33.1% | 33.1% | 32.8% | 33.0% | 35.2% | 34.1% | 33.6% | 36.4% | 34.7% | 35.4% | 31.7% | 34.0% | 29.1% | 30.3% | 32.4% | | |
| SG&A expenses ratio | 24.8% | 28.5% | 26.6% | 30.9% | 27.9% | 24.5% | 27.4% | 27.0% | 43.9% | 29.2% | 35.4% | 29.7% | 33.2% | 20.9% | 24.7% | 29.0% | | |
| Operating profit margin | 8.2% | 4.5% | 6.5% | 1.9% | 5.1% | 10.7% | 6.8% | 6.6% | -7.5% | 5.5% | 0.0% | 2.1% | 0.8% | 8.2% | 5.6% | 3.3% | | |
| Ordinary profit margin | 9.9% | 4.8% | 7.5% | 2.1% | 5.8% | 10.8% | 6.9% | 7.2% | -7.6% | 5.7% | 0.1% | 2.5% | 1.0% | 8.3% | 5.8% | 3.5% | | |
| Profit attributable to owners of parent margin | 7.2% | 2.8% | 5.1% | 1.4% | 4.0% | 6.2% | 4.1% | 4.6% | -5.5% | 3.8% | -0.1% | 1.1% | 0.3% | 6.1% | 3.9% | 2.3% | | |
| Year-over-year basis (%) | | | | | | | | | | | | | | | | | | |
| Net sales | 8.4% | -19.7% | -6.9% | 4.3% | -3.7% | -14.7% | -7.2% | -7.0% | -40.6% | -7.7% | -25.2% | 4.0% | -16.1% | 9.6% | 7.1% | -8.9% | | |
| Cost of sales | 11.3% | -16.1% | -3.4% | 3.6% | -1.3% | -16.2% | -8.2% | -5.9% | -43.6% | -10.0% | -27.9% | 5.7% | -17.4% | 19.9% | 13.5% | -7.2% | | |
| Gross profit | 3.1% | -26.3% | -13.1% | 5.6% | -8.1% | -11.8% | -5.2% | -9.2% | -34.7% | -3.1% | -19.9% | 0.7% | -13.5% | -9.3% | -5.0% | -12.3% | | |
| Selling, general and administrative expenses | 3.1% | -0.8% | 1.1% | 6.0% | 2.7% | 1.7% | 3.8% | 2.5% | 4.8% | -5.5% | -0.4% | -0.2% | -0.3% | -6.5% | -3.3% | -1.9% | | |
| Operating profit | 3.0% | -71.8% | -44.8% | -0.9% | -41.9% | -32.5% | -29.7% | -37.9% | - | 12.5% | -99.4% | 15.8% | -86.1% | -15.8% | -11.9% | -54.3% | | |

Statement of comprehensive income

| (¥ thousand) | FY2/19 | | | | | | | | | FY2/20 | | | | | | | | |
|----------------------------|---------|---------|---------|---------|---------|----------|---------|-----------|-----------|----------|-----------|---------|----------|----------|---------|-----------|--|--|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | | |
| Profit | 347,315 | 118,987 | 466,303 | 57,342 | 523,646 | 319,929 | 377,271 | 843,575 | (158,038) | 150,297 | (7,741) | 45,490 | 37,748 | 343,779 | 389,269 | 381,528 | | |
| Other comprehensive income | 19,083 | 41,549 | 60,633 | 43,723 | 104,356 | (22,603) | 21,119 | 81,752 | (34,362) | (66,309) | (100,672) | 68,876 | (31,795) | (21,029) | 47,847 | (52,825) | | |
| Comprehensive income | 366,399 | 160,537 | 526,936 | 101,065 | 628,002 | 297,325 | 398,391 | 925,328 | (192,401) | 83,987 | (108,414) | 114,367 | 5,953 | 322,750 | 437,117 | 328,703 | | |

By business segment

| FY2/19 | FY2/19 | | | FY2/19 | | | FY2/20 | | | FY2/20 | | | FY2/20 | | | |
|----------------------------|-----------|-----------|-----------|-----------|------------|-----------|-----------|------------|-----------|-----------|-----------|-----------|------------|-----------|-----------|------------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Net sales | 4,849,505 | 4,267,570 | 9,117,076 | 4,126,220 | 13,243,297 | 5,164,940 | 9,291,161 | 18,408,237 | 2,878,390 | 3,939,125 | 6,817,515 | 4,293,286 | 11,110,801 | 5,662,075 | 9,955,361 | 16,772,877 |
| Machinery Business Segment | 3,433,095 | 2,712,540 | 6,145,635 | 2,577,743 | 8,723,378 | 3,644,796 | 6,222,539 | 12,368,175 | 1,386,636 | 2,578,168 | 3,964,804 | 2,785,096 | 6,749,900 | 4,368,957 | 7,154,054 | 11,118,858 |
| Chemicals Business Segment | 1,416,410 | 1,555,030 | 2,971,440 | 1,548,477 | 4,519,918 | 1,520,143 | 3,068,621 | 6,040,062 | 1,491,753 | 1,360,957 | 2,852,711 | 1,508,189 | 4,360,900 | 1,293,117 | 2,801,306 | 5,654,018 |
| Pharmaceutical Excipients | 861,314 | 1,030,246 | 1,891,561 | 977,428 | 2,868,990 | 1,019,374 | 1,996,803 | 3,888,364 | 953,347 | 859,941 | 1,813,288 | 964,163 | 2,777,451 | 797,206 | 1,761,370 | 3,574,658 |
| Food Preservatives | 555,095 | 524,783 | 1,079,879 | 571,048 | 1,650,928 | 500,769 | 1,071,818 | 2,151,697 | 538,383 | 501,039 | 1,039,422 | 544,025 | 1,583,448 | 495,910 | 1,039,936 | 2,079,359 |
| Segment income | 399,048 | 193,773 | 592,821 | 77,510 | 670,332 | 552,800 | 630,311 | 1,223,132 | (214,808) | 218,080 | 3,271 | 89,790 | 93,062 | 465,387 | 555,178 | 558,450 |
| Machinery Business Segment | 278,123 | 13,321 | 291,444 | 4,184 | 295,628 | 441,715 | 445,899 | 737,344 | (267,263) | 147,299 | (119,964) | (22,240) | (142,204) | 453,321 | 431,080 | 311,116 |
| Chemicals Business Segment | 259,741 | 296,557 | 556,298 | 224,916 | 781,214 | 243,560 | 468,477 | 1,024,775 | 187,563 | 194,877 | 382,440 | 270,190 | 652,630 | 129,059 | 399,249 | 781,690 |
| Adjustments | (138,816) | (116,105) | (254,921) | (151,589) | (406,511) | (132,475) | (284,065) | (538,986) | (135,107) | (124,097) | (259,204) | (158,158) | (417,363) | (116,992) | (275,151) | (534,356) |
| Composition ratio (%) | | | | | | | | | | | | | | | | |
| Machinery Business Segment | 70.8% | 63.6% | 67.4% | 62.5% | 65.9% | 70.6% | 67.0% | 67.2% | 48.2% | 65.5% | 58.2% | 64.9% | 60.8% | 77.2% | 71.9% | 66.3% |
| Chemicals Business Segment | 29.2% | 36.4% | 32.6% | 37.5% | 34.1% | 29.4% | 33.0% | 32.8% | 51.8% | 34.5% | 41.8% | 35.1% | 39.2% | 22.8% | 28.1% | 33.7% |
| Pharmaceutical Excipients | 60.8% | 66.3% | 63.7% | 63.1% | 63.5% | 67.1% | 65.1% | 64.4% | 63.9% | 63.2% | 63.6% | 63.9% | 63.7% | 61.6% | 62.9% | 63.2% |
| Food Preservatives | 39.2% | 33.7% | 36.3% | 36.9% | 36.5% | 32.9% | 34.9% | 35.6% | 36.1% | 36.8% | 36.4% | 36.1% | 36.3% | 38.4% | 37.1% | 36.8% |
| Segment income margin (%) | | | | | | | | | | | | | | | | |
| Machinery Business Segment | 8.1% | 0.5% | 4.7% | 0.2% | 3.4% | 12.1% | 7.2% | 6.0% | -19.3% | 5.7% | -3.0% | -0.8% | -2.1% | 10.4% | 6.0% | 2.8% |
| Chemicals Business Segment | 18.3% | 19.1% | 18.7% | 14.5% | 17.3% | 16.0% | 15.3% | 17.0% | 12.6% | 14.3% | 13.4% | 17.9% | 15.0% | 10.0% | 14.3% | 13.8% |
| Year-over-year basis (%) | | | | | | | | | | | | | | | | |
| Net sales | 8.4% | -19.7% | -6.9% | 4.3% | -3.7% | -14.7% | -7.2% | -7.0% | -40.6% | -7.7% | -25.2% | 4.0% | -16.1% | 9.6% | 7.1% | -8.9% |
| Machinery Business Segment | 7.4% | -31.7% | -14.3% | 0.1% | -10.5% | -21.7% | -14.0% | -14.1% | -59.6% | -5.0% | -35.5% | 8.0% | -22.6% | 19.9% | 15.0% | -10.1% |
| Chemicals Business Segment | 11.2% | 15.8% | 13.5% | 12.1% | 13.0% | 8.6% | 10.3% | 11.9% | 5.3% | -12.5% | -4.0% | -2.6% | -3.5% | -14.9% | -8.7% | -6.4% |
| Segment income | 3.0% | -71.8% | -44.8% | -0.9% | -41.9% | -32.5% | -29.7% | -37.9% | - | 12.5% | -99.4% | 15.8% | -86.1% | -15.8% | -11.9% | -54.3% |
| Machinery Business Segment | -14.8% | -97.5% | -66.5% | -90.0% | -67.5% | -38.7% | -41.5% | -54.8% | - | - | - | - | - | 2.6% | -3.3% | -57.8% |
| Chemicals Business Segment | 32.5% | 31.9% | 32.1% | 30.0% | 31.5% | 17.5% | 23.2% | 27.9% | -27.8% | -34.3% | -31.3% | 20.1% | -16.5% | -47.0% | -14.8% | -23.7% |

By region

| FY2/19 | FY2/19 | | | FY2/19 | | | FY2/20 | | | FY2/20 | | | FY2/20 | | | |
|---------------------------|-----------|-----------|-----------|-----------|------------|-----------|-----------|------------|-----------|-----------|-----------|-----------|------------|-----------|-----------|------------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Net sales | 4,849,505 | 4,267,570 | 9,117,076 | 4,126,220 | 13,243,297 | 5,164,940 | 9,291,161 | 18,408,237 | 2,878,390 | 3,939,125 | 6,817,515 | 4,293,286 | 11,110,801 | 5,662,075 | 9,955,361 | 16,772,877 |
| Japan | 4,076,223 | 3,014,421 | 7,090,644 | 2,974,247 | 10,064,892 | 2,934,846 | 5,909,093 | 12,999,738 | 2,348,108 | 2,981,684 | 5,329,792 | 3,184,444 | 8,514,237 | 3,681,203 | 6,865,648 | 12,195,441 |
| Overseas | 773,282 | 1,253,149 | 2,026,431 | 1,151,973 | 3,178,404 | 2,230,094 | 3,382,067 | 5,408,499 | 530,281 | 957,441 | 1,487,723 | 1,108,841 | 2,596,564 | 1,980,871 | 3,089,712 | 4,577,435 |
| North America | 250,317 | 423,051 | 673,368 | 427,704 | 1,101,072 | 425,249 | 852,953 | 1,526,322 | 241,518 | 529,120 | 770,638 | - | - | - | - | - |
| USA* | - | - | - | - | - | - | - | - | - | - | - | 430,529 | 1,188,351 | 204,675 | 635,204 | 1,393,026 |
| Central and South America | 39,672 | 295,664 | 335,337 | 290,899 | 626,236 | 1,200,208 | 1,491,108 | 1,826,445 | 67,280 | 168,699 | 235,980 | 299,053 | 535,034 | 967,139 | 1,266,193 | 1,502,174 |
| Europe | 89,115 | 83,057 | 172,173 | 79,036 | 251,209 | 159,084 | 238,121 | 410,294 | 108,437 | 101,779 | 210,217 | 97,032 | 307,249 | 250,578 | 347,611 | 557,828 |
| Asia | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Others | 394,177 | 451,375 | 845,553 | 354,332 | 1,199,885 | 445,552 | 799,884 | 1,645,437 | 113,045 | 157,841 | 270,887 | 282,225 | 565,929 | 571,293 | 853,519 | 1,124,406 |
| Composition ratio (%) | | | | | | | | | | | | | | | | |
| Japan | 84.1% | 70.6% | 77.8% | 72.1% | 76.0% | 56.8% | 63.6% | 70.6% | 81.6% | 75.7% | 78.2% | 74.2% | 76.6% | 65.0% | 69.0% | 72.7% |
| Overseas | 15.9% | 29.4% | 22.2% | 27.9% | 24.0% | 43.2% | 36.4% | 29.4% | 18.4% | 24.3% | 21.8% | 25.8% | 23.4% | 35.0% | 31.0% | 27.3% |
| North America | 5.2% | 9.9% | 7.4% | 10.4% | 8.3% | 8.2% | 9.2% | 8.3% | 8.4% | 13.4% | 11.3% | - | - | - | - | - |
| USA* | - | - | - | - | - | - | - | - | - | - | - | 10.0% | 10.7% | 3.6% | 6.4% | 8.3% |
| Central and South America | 0.8% | 6.9% | 3.7% | 7.1% | 4.7% | 23.2% | 16.0% | 9.9% | 2.3% | 4.3% | 3.5% | 7.0% | 4.8% | 17.1% | 12.7% | 9.0% |
| Europe | 1.8% | 1.9% | 1.9% | 1.9% | 1.9% | 3.1% | 2.6% | 2.2% | 3.8% | 2.6% | 3.1% | 2.3% | 2.8% | 4.4% | 3.5% | 3.3% |
| Asia | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Others | 8.1% | 10.6% | 9.3% | 8.6% | 9.1% | 8.6% | 8.6% | 8.9% | 3.9% | 4.0% | 4.0% | 6.6% | 5.1% | 10.1% | 8.6% | 6.7% |

*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

Machinery orders received and order backlog

| (\$ thousand) | FY2/19 | | | | | | | | FY2/20 | | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Orders received | 2,553,941 | 3,964,753 | 6,518,694 | 2,102,234 | 8,620,929 | 3,218,292 | 5,320,526 | 11,839,221 | 2,583,632 | 2,727,600 | 5,311,232 | 1,897,291 | 7,208,524 | 3,018,921 | 4,916,212 | 10,227,445 |
| Order backlog (end of period) | 4,928,840 | 6,233,241 | 6,233,241 | 5,818,175 | 5,818,175 | 5,428,628 | 5,428,628 | 5,428,628 | 6,657,884 | 6,846,714 | 6,846,714 | 5,994,478 | 5,994,478 | 4,695,673 | 4,695,673 | 4,695,673 |
| Machinery orders received | | | | | | | | | | | | | | | | |
| Domestic | 1,592,360 | 2,273,993 | 3,866,353 | 1,197,733 | 5,064,086 | 2,021,680 | 3,219,414 | 7,085,767 | 1,404,059 | 1,467,030 | 2,871,089 | 1,094,107 | 3,965,197 | 2,002,253 | 3,096,361 | 5,967,450 |
| Overseas | 961,581 | 1,690,760 | 2,652,341 | 904,501 | 3,556,842 | 1,196,611 | 2,101,112 | 4,753,454 | 1,179,573 | 1,260,569 | 2,440,143 | 803,183 | 3,243,327 | 1,016,667 | 1,819,851 | 4,259,995 |
| Orders received and backlog by group companies (before consolidation adjustments) | | | | | | | | | | | | | | | | |
| FREUND CORPORATION orders received | 1,322,906 | 2,268,996 | 3,591,902 | 1,137,993 | 4,729,896 | 1,941,550 | 3,079,544 | 6,671,447 | 1,395,488 | 1,432,854 | 2,828,343 | 943,255 | 3,771,598 | 2,149,121 | 3,092,376 | 5,920,719 |
| FREUND CORPORATION orders backlog | 2,554,134 | 3,463,874 | 3,463,874 | 3,506,462 | 3,506,462 | 3,989,027 | 3,989,027 | 3,989,027 | 4,554,062 | 4,427,981 | 4,427,981 | 3,685,930 | 3,685,930 | 3,863,677 | 3,863,677 | 3,863,677 |
| FREUND-VECTOR orders received | 691,276 | 1,498,152 | 2,189,429 | 729,893 | 2,919,322 | 1,070,456 | 1,800,349 | 3,989,779 | 920,482 | 837,698 | 1,758,180 | 646,113 | 2,404,294 | 551,231 | 1,197,345 | 2,955,526 |
| FREUND-VECTOR order backlog | 1,521,246 | 2,147,304 | 2,147,304 | 2,000,907 | 2,000,907 | 1,233,795 | 1,233,795 | 1,233,795 | 1,763,968 | 1,791,578 | 1,791,578 | 1,604,537 | 1,604,537 | 436,885 | 436,885 | 436,885 |
| FREUND-TURBO orders received | 539,758 | 197,604 | 737,362 | 234,347 | 971,710 | 206,284 | 440,632 | 1,177,995 | 267,661 | 457,047 | 724,709 | 307,922 | 1,032,631 | 318,567 | 626,490 | 1,351,199 |
| FREUND-TURBO orders backlog | 853,460 | 622,062 | 622,062 | 310,806 | 310,806 | 205,805 | 205,805 | 205,805 | 339,853 | 627,154 | 627,154 | 704,010 | 704,010 | 395,110 | 395,110 | 395,110 |
| Cos.Mec orders received | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Cos.Mec orders backlog | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Machinery Sales

| (\$ thousand) | FY2/19 | | | | | | | | FY2/20 | | | | | | | |
|-----------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | 2Q | 上半期 | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Machinery Business Segment | | | | | | | | | | | | | | | | |
| Machinery sales | 3,433,095 | 2,712,540 | 6,145,635 | 2,577,743 | 8,723,378 | 3,644,796 | 6,222,539 | 12,368,175 | 1,386,636 | 2,578,168 | 3,964,804 | 3,115,899 | 7,080,703 | 4,038,155 | 7,154,054 | 11,118,858 |
| FREUND CORPORATION | 2,803,028 | 1,458,625 | 4,261,653 | 1,327,348 | 5,589,002 | 1,486,022 | 2,813,370 | 7,075,024 | 843,729 | 1,567,903 | 2,411,633 | 1,718,801 | 4,130,434 | 2,123,756 | 3,842,558 | 6,254,191 |
| Domestic | 2,525,780 | 1,279,931 | 3,805,712 | 1,133,825 | 4,939,537 | 1,158,547 | 2,292,372 | 6,098,085 | 752,523 | 1,439,437 | 2,191,961 | 1,465,516 | 3,657,477 | 1,911,828 | 3,377,344 | 5,569,306 |
| Export | 277,247 | 178,693 | 455,941 | 193,523 | 649,464 | 327,474 | 520,998 | 976,939 | 91,205 | 128,465 | 219,671 | 253,285 | 472,957 | 211,928 | 465,213 | 684,885 |
| FREUND-VECTOR | 360,607 | 942,334 | 1,302,942 | 910,892 | 2,213,834 | 1,918,820 | 2,829,712 | 4,132,654 | 415,719 | 796,618 | 1,212,337 | 914,376 | 2,126,714 | 1,867,997 | 2,782,374 | 3,994,712 |
| FREUND-TURBO | 321,590 | 495,514 | 817,105 | 668,621 | 1,485,726 | 380,315 | 1,048,936 | 1,866,041 | 178,654 | 346,614 | 525,268 | 298,285 | 823,554 | 699,089 | 997,375 | 1,522,644 |
| Cos.Mec | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Operating profit | | | | | | | | | | | | | | | | |
| FREUND-VECTOR | (107,688) | (29,734) | (137,423) | (89,783) | (227,206) | 258,105 | 168,322 | 30,898 | (157,435) | 12,499 | (144,935) | (50,690) | (195,626) | 142,120 | 91,429 | (53,505) |
| FREUND-TURBO | (58,012) | 8,936 | (49,076) | 34,382 | (14,694) | (11,054) | 23,327 | (25,749) | (69,014) | (457) | (69,471) | (11,950) | (81,422) | 137,974 | 126,023 | 56,552 |
| Cos.Mec | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| By geographic region | | | | | | | | | | | | | | | | |
| Japan | 2,783,579 | 1,568,888 | 4,352,467 | 1,494,236 | 5,846,703 | 1,466,172 | 2,960,408 | 7,312,876 | 894,879 | 1,662,923 | 2,557,803 | 1,707,393 | 4,265,196 | 2,431,174 | 4,138,567 | 6,696,370 |
| North America | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Central and South America | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Europe | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Asia | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Others | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Composition ratio (%) | | | | | | | | | | | | | | | | |
| Machinery sales | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| FREUND CORPORATION | 81.6% | 53.8% | 69.3% | 51.5% | 64.1% | 40.8% | 45.2% | 57.2% | 60.8% | 60.8% | 60.8% | 55.2% | 58.3% | 52.6% | 53.7% | 56.2% |
| FREUND-VECTOR | 10.5% | 34.7% | 21.2% | 35.3% | 25.4% | 52.6% | 45.5% | 33.4% | 30.0% | 30.9% | 30.6% | 29.3% | 30.0% | 46.3% | 38.9% | 35.9% |
| FREUND-TURBO | 9.4% | 18.3% | 13.3% | 25.9% | 17.0% | 10.4% | 16.9% | 15.1% | 12.9% | 13.4% | 13.2% | 9.6% | 11.6% | 17.3% | 13.9% | 13.7% |
| Cos.Mec | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| By geographic region | | | | | | | | | | | | | | | | |
| Japan | 81.1% | 57.8% | 70.8% | 58.0% | 67.0% | 40.2% | 47.6% | 59.1% | 64.5% | 64.5% | 64.5% | 54.8% | 60.2% | 60.2% | 57.8% | 60.2% |
| North America | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Central and South America | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Europe | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Asia | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Others | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Operating profit margin | | | | | | | | | | | | | | | | |
| FREUND-VECTOR | -29.9% | -3.2% | -10.5% | -9.9% | -10.3% | 13.5% | 5.9% | 0.7% | -37.9% | 1.6% | -12.0% | -5.5% | -9.2% | 7.6% | 3.3% | -1.3% |
| FREUND-TURBO | -18.0% | 1.8% | -6.0% | 5.1% | -1.0% | -2.9% | 2.2% | -1.4% | -38.6% | -0.1% | -13.2% | -4.0% | -9.9% | 19.7% | 12.6% | 3.7% |
| Cos.Mec | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

*: Machinery sales and operating profit by group companies are before elimination of intra-company transactions.

*: We have changed the classification of sales by region from the first quarter of the fiscal year ending February 28, 2022.

PL

| (¥ thousand) | FY2/21 | | | | | | | | FY2/22 | | | | | | | |
|--|-----------|-----------|-----------|-----------|------------|-----------|-----------|------------|-----------|-----------|-----------|-----------|------------|-----------|-----------|------------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Net sales | 3,076,175 | 3,967,552 | 7,043,727 | 3,808,593 | 10,852,320 | 5,913,068 | 9,721,661 | 16,765,389 | 3,957,087 | 4,091,138 | 8,048,226 | 3,939,949 | 11,988,176 | 5,644,067 | 9,584,016 | 17,632,243 |
| Cost of sales | 2,130,359 | 2,649,588 | 4,779,948 | 2,543,133 | 7,323,081 | 3,803,189 | 6,346,323 | 11,126,271 | 2,528,616 | 2,715,196 | 5,243,813 | 2,521,521 | 7,765,334 | 3,855,001 | 6,376,523 | 11,620,336 |
| Gross profit | 945,815 | 1,317,963 | 2,263,779 | 1,265,459 | 3,529,238 | 2,109,879 | 3,375,338 | 5,639,118 | 1,428,471 | 1,375,941 | 2,804,413 | 1,418,428 | 4,222,841 | 1,789,065 | 3,207,493 | 6,011,906 |
| Selling, general and administrative expenses | 1,111,740 | 900,954 | 2,012,694 | 1,125,309 | 3,138,004 | 1,390,052 | 2,515,362 | 4,528,057 | 1,270,870 | 1,239,565 | 2,510,435 | 1,253,170 | 3,763,605 | 1,266,428 | 2,519,598 | 5,030,033 |
| Operating profit | (165,924) | 417,008 | 251,084 | 140,149 | 391,234 | 719,826 | 859,976 | 1,111,060 | 157,601 | 136,376 | 293,977 | 165,257 | 459,235 | 522,637 | 687,894 | 981,872 |
| Non-operating income | 13,377 | 12,543 | 25,920 | 25,317 | 51,238 | 156,872 | 182,190 | 208,111 | 14,354 | 12,518 | 26,873 | 14,766 | 41,639 | 22,714 | 37,480 | 64,353 |
| Interest income | 154 | 137 | 292 | 16 | 308 | 3,359 | 3,375 | 3,667 | 1,420 | 1,200 | 2,621 | (89) | 2,532 | (1,707) | (1,796) | 824 |
| Dividend income | 4,101 | 1,513 | 5,615 | - | 5,615 | 1,408 | 1,408 | 7,023 | 3,998 | 1,657 | 5,655 | - | 5,655 | 1,555 | 1,555 | 7,210 |
| Technical support fee | 2,819 | 1,220 | 4,039 | 2,050 | 6,089 | 3,792 | 5,842 | 9,881 | 2,019 | 3,450 | 5,469 | 3,875 | 9,344 | 3,635 | 7,510 | 12,979 |
| Rent income | 370 | 336 | 706 | 305 | 1,011 | 285 | 590 | 1,297 | 284 | 313 | 598 | 342 | 940 | 345 | 687 | 1,285 |
| Foreign exchange gains | - | - | - | - | - | - | - | - | - | 1,151 | 1,151 | 8,740 | 9,891 | 6,676 | 15,416 | 16,568 |
| Non-operating expenses | 2,381 | 3,322 | 5,704 | 1,325 | 7,029 | 3,819 | 5,144 | 10,848 | 3,430 | 2,696 | 6,127 | 1,924 | 8,052 | 5,394 | 7,319 | 13,446 |
| Interest expenses | 190 | 89 | 279 | 79 | 359 | 1,648 | 1,728 | 2,008 | 2,846 | 2,021 | 4,867 | 1,784 | 6,652 | 4,020 | 5,804 | 10,672 |
| Foreign exchange losses | 2,067 | 2,428 | 4,496 | (16) | 4,479 | 1,302 | 1,285 | 5,782 | 556 | (556) | - | - | - | - | - | - |
| Share of loss of investments accounted for using equity method | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ordinary profit | (154,928) | 426,229 | 271,301 | 164,142 | 435,443 | 872,879 | 1,037,022 | 1,308,323 | 168,524 | 146,198 | 314,723 | 178,099 | 492,823 | 539,956 | 718,056 | 1,032,779 |
| Extraordinary income | - | 4,237 | 4,237 | (24) | 4,213 | 21,535 | 21,511 | 25,748 | 2,137 | 778 | 2,915 | 336 | 3,251 | 130 | 466 | 3,381 |
| Extraordinary losses | 232 | 8,999 | 9,231 | 10,787 | 20,019 | 27,554 | 38,342 | 47,574 | 795 | 4,532 | 5,328 | 49,710 | 55,039 | 152,653 | 202,363 | 207,692 |
| Profit (loss) before income taxes | (155,161) | 421,468 | 266,307 | 153,330 | 419,637 | 866,860 | 1,020,190 | 1,286,497 | 169,866 | 142,444 | 312,310 | 128,724 | 441,035 | 387,433 | 516,158 | 828,469 |
| Income taxes - current | - | - | - | - | - | - | - | 315,532 | - | - | - | - | - | - | - | 376,098 |
| Income taxes - deferred | - | - | - | - | - | - | - | 369 | - | - | - | - | - | - | - | (91,196) |
| Total income taxes | (33,321) | 115,790 | 82,469 | 60,094 | 142,564 | 184,724 | 244,819 | 315,902 | 50,186 | 57,187 | 107,374 | 63,512 | 170,887 | 114,015 | 177,528 | 284,902 |
| Profit | (121,839) | 305,677 | 183,837 | 93,235 | 277,072 | 693,522 | 786,757 | 970,595 | 119,679 | 85,257 | 204,936 | 65,211 | 270,148 | 273,418 | 338,629 | 543,566 |
| Profit (loss) attributable to non-controlling interests | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Profit (loss) attributable to owners of parent | (121,839) | 305,677 | 183,837 | 93,235 | 277,072 | 693,522 | 786,757 | 970,595 | 119,679 | 85,257 | 204,936 | 65,211 | 270,148 | 273,418 | 338,629 | 543,566 |
| EBITDA | (68,620) | 519,904 | 451,284 | 246,283 | 697,567 | 901,845 | 1,148,128 | 1,599,412 | 346,289 | 290,397 | 636,687 | 323,835 | 960,522 | 678,895 | 1,002,730 | 1,639,417 |
| EBITDA=Operating profit+Technical support fee+Depreciation+Amortization of goods | | | | | | | | | | | | | | | | |
| Foreign exchange rate (Average exchange rate of cumulative period) | | | | | | | | | | | | | | | | |
| ¥/US\$ | 107.58 | 107.20 | 107.20 | 106.53 | 106.53 | 105.98 | 105.98 | 105.98 | 108.97 | 109.54 | 109.54 | 110.50 | 110.50 | 111.49 | 111.49 | 111.49 |
| ¥/€ | - | - | - | - | - | 124.58 | 124.58 | 124.58 | 127.81 | 129.89 | 129.89 | 129.87 | 129.87 | 129.91 | 129.91 | 129.91 |
| Depreciation | 94,484 | 101,675 | 196,160 | 104,083 | 300,243 | 114,203 | 265,730 | 461,891 | 167,682 | 131,970 | 299,652 | 136,420 | 436,073 | 134,311 | 270,732 | 570,385 |
| R&D expenses | 149,673 | 117,787 | 267,461 | 115,492 | 382,953 | 143,394 | 258,887 | 526,348 | 152,055 | 156,050 | 308,105 | 147,130 | 455,235 | 124,911 | 272,041 | 580,147 |
| Composition ratio (%) | | | | | | | | | | | | | | | | |
| COGS ratio | 69.3% | 66.8% | 67.9% | 66.8% | 67.5% | 64.3% | 65.3% | 66.4% | 63.9% | 66.4% | 65.2% | 64.0% | 64.8% | 68.3% | 66.5% | 65.9% |
| Gross profit margin | 30.7% | 33.2% | 32.1% | 33.2% | 32.5% | 35.7% | 34.7% | 33.6% | 36.1% | 33.6% | 34.8% | 36.0% | 35.2% | 31.7% | 33.5% | 34.1% |
| SG&A expenses ratio | 36.1% | 22.7% | 28.6% | 29.5% | 28.9% | 23.5% | 25.9% | 27.0% | 32.1% | 30.3% | 31.2% | 31.8% | 31.4% | 22.4% | 26.3% | 28.5% |
| Operating profit margin | -5.4% | 10.5% | 3.6% | 3.7% | 3.6% | 12.2% | 8.8% | 6.6% | 4.0% | 3.3% | 3.7% | 4.2% | 3.8% | 9.3% | 7.2% | 5.6% |
| Ordinary profit margin | -5.0% | 10.7% | 3.9% | 4.0% | 4.0% | 14.8% | 10.7% | 7.8% | 4.3% | 3.6% | 3.9% | 4.5% | 4.1% | 9.6% | 7.5% | 5.9% |
| Profit attributable to owners of parent margin | -4.0% | 7.7% | 2.6% | 2.4% | 2.6% | 11.7% | 8.1% | 5.8% | 3.0% | 2.1% | 2.5% | 1.7% | 2.3% | 4.8% | 3.5% | 3.1% |
| Year-over-year basis (%) | | | | | | | | | | | | | | | | |
| Net sales | 6.9% | 0.7% | 3.3% | -11.3% | -2.3% | 4.4% | -2.3% | 0.0% | 28.6% | 3.1% | 14.3% | 3.4% | 10.5% | -4.5% | -1.4% | 5.2% |
| Cost of sales | 16.4% | 3.1% | 8.6% | -13.2% | -0.1% | -5.2% | -8.6% | -1.9% | 18.7% | 2.5% | 9.7% | -0.8% | 6.0% | 1.4% | 0.5% | 4.4% |
| Gross profit | -9.7% | -3.7% | -6.3% | -7.1% | -6.6% | 27.9% | 12.1% | 3.9% | 51.0% | 4.4% | 23.9% | 12.1% | 19.7% | -15.2% | -5.0% | 6.6% |
| Selling, general and administrative expenses | -11.9% | -21.7% | -16.6% | -11.6% | -14.9% | 17.4% | 2.4% | -7.0% | 14.3% | 37.6% | 24.7% | 11.4% | 19.9% | -8.9% | 0.2% | 11.1% |
| Operating profit | - | 91.2% | - | 56.1% | 320.4% | 54.7% | 54.9% | 99.0% | - | -67.3% | 17.1% | 17.9% | 17.4% | -27.4% | -20.0% | -11.6% |

Statement of comprehensive income

| (¥ thousand) | FY2/21 | | | | | | | | FY2/22 | | | | | | | |
|----------------------------|-----------|----------|----------|----------|-----------|---------|---------|-----------|---------|---------|---------|---------|---------|---------|---------|-----------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Profit | (121,839) | 305,677 | 183,837 | 93,235 | 277,072 | 718,739 | 811,974 | 970,595 | 119,679 | 85,257 | 204,936 | 65,211 | 270,148 | 273,418 | 338,629 | 543,566 |
| Other comprehensive income | (42,370) | (53,219) | (95,590) | (21,092) | (116,682) | 96,494 | 75,402 | (20,667) | 133,908 | 32,723 | 166,632 | 79,535 | 246,167 | 40,946 | 120,481 | 287,114 |
| Comprehensive income | (164,210) | 252,457 | 88,247 | 72,143 | 160,390 | 815,233 | 887,376 | 949,927 | 253,588 | 117,980 | 371,569 | 144,746 | 516,316 | 314,364 | 459,111 | 830,680 |

By business segment

| FY2/21 | FY2/21 | | | FY2/21 | | | FY2/22 | | | FY2/22 | | | FY2/22 | | | |
|----------------------------|-----------|-----------|-----------|-----------|------------|-----------|-----------|------------|-----------|-----------|-----------|-----------|------------|-----------|-----------|------------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Net sales | 3,076,175 | 3,967,552 | 7,043,727 | 3,808,593 | 10,852,320 | 5,913,068 | 9,721,661 | 16,765,389 | 3,957,087 | 4,091,138 | 8,048,226 | 3,939,949 | 11,988,176 | 5,644,067 | 9,584,016 | 17,632,243 |
| Machinery Business Segment | 1,689,928 | 2,436,044 | 4,125,972 | 2,346,410 | 6,472,383 | 4,699,032 | 7,045,443 | 11,171,415 | 2,651,364 | 2,714,729 | 5,366,094 | 2,374,045 | 7,740,139 | 4,096,374 | 6,470,419 | 11,836,513 |
| Chemicals Business Segment | 1,386,247 | 1,531,507 | 2,917,755 | 1,462,182 | 4,379,937 | 1,214,036 | 2,676,218 | 5,593,974 | 1,305,722 | 1,376,409 | 2,682,131 | 1,565,904 | 4,248,036 | 1,547,692 | 3,113,597 | 5,795,729 |
| Pharmaceutical Excipients | 964,417 | 1,089,672 | 2,054,090 | 930,614 | 2,984,704 | 720,009 | 1,650,624 | 3,704,714 | 777,098 | 855,441 | 1,632,540 | 970,278 | 2,602,818 | 988,758 | 1,959,036 | 3,591,576 |
| Food Preservatives | 421,829 | 441,835 | 863,664 | 531,567 | 1,395,232 | 494,026 | 1,025,594 | 1,889,259 | 528,623 | 520,967 | 1,049,591 | 595,626 | 1,645,218 | 558,934 | 1,154,560 | 2,204,152 |
| Segment income | (165,924) | 417,008 | 251,084 | 140,149 | 391,234 | 719,826 | 859,976 | 1,111,060 | 157,601 | 136,376 | 293,977 | 165,257 | 459,235 | 522,637 | 687,894 | 981,872 |
| Machinery Business Segment | (125,388) | 381,310 | 255,922 | 101,475 | 357,397 | 690,328 | 791,803 | 1,047,726 | 75,444 | 134,765 | 210,209 | 52,784 | 262,994 | 360,440 | 413,225 | 623,434 |
| Chemicals Business Segment | 77,925 | 150,623 | 228,548 | 176,397 | 404,946 | 141,165 | 317,563 | 546,112 | 193,278 | 138,487 | 331,766 | 270,503 | 602,269 | 282,622 | 553,125 | 884,892 |
| Adjustments | (118,461) | (114,924) | (233,386) | (137,723) | (371,110) | (111,667) | (249,391) | (482,777) | (111,121) | (136,876) | (247,997) | (158,030) | (406,027) | (120,426) | (278,456) | (526,454) |
| Composition ratio (%) | | | | | | | | | | | | | | | | |
| Machinery Business Segment | 54.9% | 61.4% | 58.6% | 61.6% | 59.6% | 79.5% | 72.5% | 66.6% | 67.0% | 66.4% | 66.7% | 60.3% | 64.6% | 72.6% | 67.5% | 67.1% |
| Chemicals Business Segment | 45.1% | 38.6% | 41.4% | 38.4% | 40.4% | 20.5% | 27.5% | 33.4% | 33.0% | 33.6% | 33.3% | 39.7% | 35.4% | 27.4% | 32.5% | 32.9% |
| Pharmaceutical Excipients | 69.6% | 71.2% | 70.4% | 63.6% | 68.1% | 59.3% | 61.7% | 66.2% | 59.5% | 62.2% | 60.9% | 62.0% | 61.3% | 63.9% | 62.9% | 62.0% |
| Food Preservatives | 30.4% | 28.8% | 29.6% | 36.4% | 31.9% | 40.7% | 38.3% | 33.8% | 40.5% | 37.8% | 39.1% | 38.0% | 38.7% | 36.1% | 37.1% | 38.0% |
| Segment income margin (%) | | | | | | | | | | | | | | | | |
| Machinery Business Segment | -7.4% | 15.7% | 6.2% | 4.3% | 5.5% | 14.7% | 11.2% | 9.4% | 2.8% | 5.0% | 3.9% | 2.2% | 3.4% | 8.8% | 6.4% | 5.3% |
| Chemicals Business Segment | 5.6% | 9.8% | 7.8% | 12.1% | 9.2% | 11.6% | 11.9% | 9.8% | 14.8% | 10.1% | 12.4% | 17.3% | 14.2% | 18.3% | 17.8% | 15.3% |
| Year-over-year basis (%) | | | | | | | | | | | | | | | | |
| Net sales | 6.9% | 0.7% | 3.3% | -11.3% | -2.3% | 4.4% | -2.3% | 0.0% | 28.6% | 3.1% | 14.3% | 3.4% | 10.5% | -4.5% | -1.4% | 5.2% |
| Machinery Business Segment | 21.9% | -5.5% | 4.1% | -15.8% | -4.1% | 7.6% | -1.5% | 0.5% | 56.9% | 11.4% | 30.1% | 1.2% | 19.6% | -12.8% | -8.2% | 6.0% |
| Chemicals Business Segment | -7.1% | 12.5% | 2.3% | -3.1% | 0.4% | -6.1% | -4.5% | -1.1% | -5.8% | -10.1% | -8.1% | 7.1% | -3.0% | 27.5% | 16.3% | 3.6% |
| Segment income | - | 91.2% | - | 56.1% | 320.4% | 54.7% | 54.9% | 99.0% | - | -67.3% | 17.1% | 17.9% | 17.4% | -27.4% | -20.0% | -11.6% |
| Machinery Business Segment | - | 158.9% | - | - | - | 52.3% | 83.7% | 236.8% | - | -64.7% | -17.9% | -48.0% | -26.4% | -47.8% | -47.8% | -40.5% |
| Chemicals Business Segment | -58.5% | -22.7% | -40.2% | -34.7% | -38.0% | 9.4% | -20.5% | -30.1% | 148.0% | -8.1% | 45.2% | 53.3% | 48.7% | 100.2% | 74.2% | 62.0% |

By region

| FY2/21 | FY2/21 | | | FY2/21 | | | FY2/22 | | | FY2/22 | | | FY2/22 | | | |
|---------------------------|-----------|-----------|-----------|-----------|------------|-----------|-----------|------------|-----------|-----------|-----------|-----------|------------|-----------|-----------|------------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Net sales | 3,076,175 | 3,967,552 | 7,043,727 | 3,808,593 | 10,852,320 | 5,913,069 | 9,721,662 | 16,765,389 | 3,957,087 | 4,091,138 | 8,048,226 | 3,939,949 | 11,988,176 | 5,644,067 | 9,584,016 | 17,632,243 |
| Japan | 2,685,463 | 3,117,660 | 5,803,123 | 2,651,623 | 8,454,746 | 3,635,093 | 6,286,716 | 12,089,840 | 2,952,865 | 2,701,413 | 5,654,278 | 2,895,628 | 8,549,907 | 3,953,774 | 6,849,403 | 12,503,682 |
| Overseas | 390,712 | 849,891 | 1,240,603 | 1,156,969 | 2,397,573 | 2,277,975 | 3,434,945 | 4,675,549 | 1,004,222 | 1,389,725 | 2,393,947 | 1,044,321 | 3,438,268 | 1,690,292 | 2,734,613 | 5,128,560 |
| North America | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| USA* | 158,363 | 243,288 | 401,651 | 430,529 | 789,429 | 204,675 | 635,204 | 1,571,995 | 412,436 | 364,922 | 777,358 | 430,529 | 990,666 | 204,675 | 635,204 | 1,388,615 |
| Central and South America | 28,775 | 91,024 | 119,800 | 71,761 | 191,561 | 450,441 | 522,203 | 642,003 | 99,995 | 342,717 | 442,713 | 93,049 | 535,763 | 346,299 | 439,349 | 882,062 |
| Europe | 54,107 | 145,362 | 199,469 | 164,096 | 363,566 | 338,904 | 503,001 | 702,471 | 90,408 | 367,417 | 457,825 | 209,275 | 667,101 | 342,559 | 551,835 | 1,009,661 |
| Asia | 99,053 | 287,729 | 386,782 | 526,421 | 913,203 | 391,082 | 917,503 | 1,304,285 | 323,415 | 252,271 | 575,687 | 419,412 | 995,099 | 521,779 | 941,191 | 1,516,878 |
| Others | 50,413 | 82,186 | 132,899 | 6,913 | 139,812 | 314,981 | 321,894 | 454,793 | 77,967 | 62,395 | 140,363 | 282,225 | 249,638 | (91,245) | 190,979 | 331,342 |
| Composition ratio (%) | | | | | | | | | | | | | | | | |
| Japan | 87.3% | 78.6% | 82.4% | 69.6% | 77.9% | 61.5% | 64.7% | 72.1% | 74.6% | 66.0% | 70.3% | 73.5% | 71.3% | 70.1% | 71.5% | 70.9% |
| Overseas | 12.7% | 21.4% | 17.6% | 30.4% | 22.1% | 38.5% | 35.3% | 27.9% | 25.4% | 34.0% | 29.7% | 26.5% | 28.7% | 29.9% | 28.5% | 29.1% |
| North America | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| USA* | 5.1% | 6.1% | 5.7% | 11.3% | 7.3% | 3.5% | 6.5% | 9.4% | 10.4% | 8.9% | 9.7% | 10.9% | 8.3% | 3.6% | 6.6% | 7.9% |
| Central and South America | 0.9% | 2.3% | 1.7% | 1.9% | 1.8% | 7.6% | 5.4% | 3.8% | 2.5% | 8.4% | 5.5% | 2.4% | 4.5% | 6.1% | 4.6% | 5.0% |
| Europe | 1.8% | 3.7% | 2.8% | 4.3% | 3.4% | 5.7% | 5.2% | 4.2% | 2.3% | 9.0% | 5.7% | 5.3% | 5.6% | 6.1% | 5.8% | 5.7% |
| Asia | 3.2% | 7.3% | 5.5% | 13.8% | 8.4% | 6.6% | 9.4% | 7.8% | 8.2% | 9.3% | 7.2% | 14.5% | 8.3% | 13.2% | 13.7% | 8.6% |
| Others | 1.6% | 2.1% | 1.9% | 0.2% | 1.3% | 5.3% | 3.3% | 2.7% | 2.0% | 1.5% | 1.7% | 7.2% | 2.1% | -1.6% | 2.0% | 1.9% |

*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

Machinery orders received and order backlog

| (\$ thousand) | FY2/21 | | | | | | | | | FY2/22 | | | | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|--|--|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | | |
| Orders received | 3,268,876 | 3,436,973 | 6,705,850 | 2,378,330 | 9,084,181 | 3,302,531 | 5,680,862 | 12,386,712 | 3,132,809 | 4,562,240 | 7,695,049 | 2,917,273 | 10,612,323 | 5,008,863 | 7,926,136 | 15,621,186 | | |
| Order backlog (end of period) | 6,295,241 | 7,330,154 | 7,330,154 | 7,389,756 | 7,389,756 | 6,615,881 | 6,615,881 | 6,615,881 | 7,175,760 | 9,034,195 | 9,034,195 | 9,626,868 | 9,626,868 | 10,574,211 | 10,574,211 | 10,574,211 | | |
| Machinery orders received | | | | | | | | | | | | | | | | | | |
| Domestic | 2,158,749 | 2,024,371 | 4,183,120 | 892,201 | 5,075,322 | 2,508,513 | 3,400,715 | 7,583,835 | 1,781,584 | 1,860,242 | 3,641,826 | 1,140,948 | 4,782,774 | 2,873,853 | 4,014,801 | 7,656,627 | | |
| Overseas | 1,110,127 | 1,412,602 | 2,522,729 | 1,486,129 | 4,008,858 | 794,018 | 2,280,147 | 4,802,876 | 1,351,225 | 2,701,997 | 4,053,223 | 1,776,325 | 5,829,548 | 2,135,009 | 3,911,335 | 7,964,558 | | |
| Orders received and backlog by group companies (before consolidation adjustm | | | | | | | | | | | | | | | | | | |
| FREUND CORPORATION orders received | 2,268,353 | 1,888,406 | 4,156,759 | 1,009,738 | 5,166,498 | 2,232,253 | 3,241,992 | 7,398,751 | 1,688,961 | 1,765,709 | 3,454,670 | 1,296,218 | 4,750,889 | 2,653,765 | 3,962,049 | 7,416,719 | | |
| FREUND CORPORATION orders backlog | 4,846,389 | 5,228,701 | 5,228,701 | 4,707,827 | 4,707,827 | 4,618,769 | 4,618,769 | 4,618,769 | 4,704,932 | 5,212,052 | 5,212,052 | 4,980,000 | 4,980,000 | 5,059,370 | 5,212,377 | 5,212,377 | | |
| FREUND-VECTOR orders received | 798,896 | 1,220,316 | 2,019,212 | 1,040,442 | 3,059,655 | 222,537 | 1,262,979 | 3,282,192 | 973,354 | 2,409,580 | 3,382,934 | 1,365,147 | 4,748,081 | 840,411 | 2,205,559 | 5,588,493 | | |
| FREUND-VECTOR order backlog | 965,621 | 1,685,668 | 1,685,668 | 2,148,459 | 2,148,459 | 841,298 | 841,298 | 841,298 | 1,300,885 | 2,838,424 | 2,838,424 | 3,768,532 | 3,768,532 | 3,710,012 | 3,710,012 | 3,710,012 | | |
| FREUND-TURBO orders received | 201,627 | 328,250 | 529,877 | 328,149 | 858,027 | 435,173 | 763,322 | 1,293,200 | 251,585 | 407,661 | 659,246 | 249,180 | 908,427 | 458,329 | 707,510 | 1,366,756 | | |
| FREUND-TURBO orders backlog | 483,229 | 415,784 | 415,784 | 533,470 | 533,470 | 503,394 | 503,394 | 503,394 | 489,356 | 518,939 | 518,939 | 524,807 | 524,807 | 620,865 | 620,865 | 620,865 | | |
| Cos.Mec orders received | - | - | - | - | - | 412,567 | 412,567 | 412,567 | 228,077 | 137,379 | 365,457 | 25,198 | 390,655 | 1,056,356 | 1,081,555 | 1,447,012 | | |
| Cos.Mec orders backlog | - | - | - | - | - | 652,418 | 652,418 | 652,418 | 727,663 | 619,643 | 619,643 | 506,674 | 506,674 | 1,183,963 | 1,183,963 | 1,183,963 | | |

Machinery Sales

| (\$ thousand) | FY2/21 | | | | | | | | | FY2/22 | | | | | | | | |
|-----------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|--|--|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | | |
| Machinery Business Segment | | | | | | | | | | | | | | | | | | |
| Machinery sales | 1,689,928 | 2,436,044 | 4,125,972 | 2,346,410 | 6,472,383 | 4,699,032 | 7,045,443 | 11,171,415 | 2,651,364 | 2,714,729 | 5,366,094 | 2,374,045 | 7,740,139 | 4,096,374 | 6,470,419 | 11,836,513 | | |
| FREUND CORPORATION | 1,363,701 | 1,475,092 | 2,838,794 | 1,562,024 | 4,400,818 | 2,437,872 | 3,999,897 | 6,838,691 | 1,645,018 | 1,258,589 | 2,903,607 | 1,528,271 | 4,431,879 | 2,433,453 | 3,961,724 | 6,865,332 | | |
| Domestic | 1,233,254 | 1,227,740 | 2,460,995 | 1,014,522 | 3,475,517 | 2,136,864 | 3,151,386 | 5,612,381 | 1,388,283 | 1,087,071 | 2,475,354 | 1,164,940 | 3,640,295 | 2,144,021 | 3,308,961 | 5,784,316 | | |
| Export | 76,496 | 301,301 | 377,798 | 547,502 | 925,300 | 301,008 | 848,510 | 1,226,309 | 256,735 | 171,517 | 428,252 | 363,330 | 791,583 | 289,431 | 652,762 | 1,081,015 | | |
| FREUND-VECTOR | 296,493 | 721,860 | 1,018,354 | 623,905 | 1,642,259 | 1,937,876 | 2,572,897 | 3,591,251 | 605,577 | 910,733 | 1,516,310 | 505,325 | 2,021,636 | 1,114,097 | 1,619,422 | 3,135,733 | | |
| FREUND-TURBO | 145,897 | 483,318 | 629,215 | 277,348 | 906,564 | 516,292 | 793,641 | 1,422,856 | 311,652 | 462,278 | 773,931 | 292,669 | 1,066,601 | 462,812 | 755,482 | 1,529,414 | | |
| Cos.Mec | - | - | - | - | - | 382,322 | 382,322 | 382,322 | 165,429 | 257,250 | 422,679 | 138,530 | 561,209 | 376,763 | 515,294 | 937,973 | | |
| Operating profit | | | | | | | | | | | | | | | | | | |
| FREUND-VECTOR | (161,827) | 191,933 | 30,105 | (2,847) | 27,258 | 277,664 | 253,813 | 283,918 | (25,892) | 22,365 | (3,527) | (110,348) | (113,876) | 63,841 | (46,506) | (50,034) | | |
| FREUND-TURBO | (57,925) | 54,749 | (3,176) | (51,553) | (54,729) | 81,130 | 29,577 | 26,401 | (11,453) | 68,332 | 56,878 | (6,045) | 50,833 | 32,968 | 26,922 | 83,801 | | |
| Cos.Mec | - | - | - | - | - | 63,085 | 63,085 | 63,085 | (20,434) | (40,905) | (61,340) | (8,718) | (70,059) | (92,398) | (101,117) | (162,457) | | |
| By geographic region | | | | | | | | | | | | | | | | | | |
| Japan | 1,354,085 | 1,635,790 | 2,989,876 | 1,242,475 | 4,232,351 | 2,464,445 | 3,706,921 | 6,696,797 | 1,684,382 | 1,411,323 | 3,095,706 | 1,433,935 | 4,529,641 | 2,504,442 | 3,938,378 | 7,034,084 | | |
| North America | 157,133 | 243,288 | 400,421 | 387,681 | 788,103 | 782,566 | 1,170,247 | 1,570,669 | 412,436 | 364,922 | 777,358 | 213,307 | 990,666 | 397,667 | 610,975 | 1,388,333 | | |
| Central and South America | 28,775 | 91,024 | 119,800 | 71,761 | 191,561 | 450,441 | 522,203 | 642,003 | 99,995 | 342,717 | 442,713 | 93,049 | 535,763 | 345,869 | 438,919 | 881,632 | | |
| Europe | 27,479 | 111,647 | 139,126 | 119,636 | 258,763 | 313,688 | 433,324 | 572,451 | 80,014 | 316,830 | 396,844 | 161,671 | 558,516 | 277,131 | 438,803 | 835,648 | | |
| Asia | 72,491 | 271,807 | 344,298 | 517,941 | 862,240 | 361,793 | 879,735 | 1,224,034 | 297,006 | 216,539 | 513,546 | 362,804 | 876,350 | 489,558 | 852,363 | 1,365,909 | | |
| Others | 49,963 | 82,486 | 132,449 | 6,913 | 139,362 | 314,980 | 321,894 | 454,343 | 77,530 | 62,395 | 139,925 | 109,275 | 249,201 | 81,703 | 190,979 | 330,905 | | |
| Composition ratio (%) | | | | | | | | | | | | | | | | | | |
| Machinery sales | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | | |
| FREUND CORPORATION | 80.7% | 60.6% | 68.8% | 66.6% | 68.0% | 51.9% | 56.8% | 61.2% | 62.0% | 46.4% | 54.1% | 64.4% | 57.3% | 59.4% | 61.2% | 58.0% | | |
| FREUND-VECTOR | 17.5% | 29.6% | 24.7% | 26.6% | 25.4% | 41.2% | 36.5% | 32.1% | 22.8% | 33.5% | 28.3% | 21.3% | 26.1% | 27.2% | 25.0% | 26.5% | | |
| FREUND-TURBO | 8.6% | 19.8% | 15.3% | 11.8% | 14.0% | 11.0% | 11.3% | 12.7% | 11.8% | 17.0% | 14.4% | 12.3% | 13.8% | 11.3% | 11.7% | 12.9% | | |
| Cos.Mec | - | - | - | - | - | 8.1% | 5.4% | 3.4% | 6.2% | 9.5% | 7.9% | 5.8% | 7.3% | 9.2% | 8.0% | 7.9% | | |
| By geographic region | | | | | | | | | | | | | | | | | | |
| Japan | 80.1% | 67.1% | 72.5% | 53.0% | 65.4% | 52.4% | 52.6% | 59.9% | 63.5% | 52.0% | 57.7% | 60.4% | 58.5% | 61.1% | 60.9% | 59.4% | | |
| North America | 9.3% | 10.0% | 9.7% | 16.5% | 12.2% | 16.7% | 16.6% | 14.1% | 15.6% | 13.4% | 14.5% | 9.0% | 12.8% | 9.7% | 9.4% | 11.7% | | |
| Central and South America | 1.7% | 3.7% | 2.9% | 3.1% | 3.0% | 9.6% | 7.4% | 5.7% | 3.8% | 12.6% | 8.3% | 3.9% | 6.9% | 8.4% | 6.8% | 7.4% | | |
| Europe | 1.6% | 4.6% | 3.4% | 5.1% | 4.0% | 6.7% | 6.2% | 5.1% | 3.0% | 11.7% | 7.4% | 6.8% | 7.2% | 6.8% | 6.8% | 7.1% | | |
| Asia | 4.3% | 11.2% | 8.3% | 22.1% | 13.3% | 7.7% | 12.5% | 11.0% | 11.2% | 8.0% | 9.6% | 15.3% | 11.3% | 12.0% | 13.2% | 11.5% | | |
| Others | 3.0% | 3.4% | 3.2% | 0.3% | 2.2% | 6.7% | 4.6% | 4.1% | 2.9% | 2.3% | 2.6% | 4.6% | 3.2% | 2.0% | 3.0% | 2.8% | | |
| Operating profit margin | | | | | | | | | | | | | | | | | | |
| FREUND-VECTOR | -54.6% | 26.6% | 3.0% | -0.5% | 1.7% | 14.3% | 9.9% | 7.9% | -4.3% | 2.5% | -0.2% | -21.8% | -5.6% | 5.7% | -2.9% | -1.6% | | |
| FREUND-TURBO | -39.7% | 11.3% | -0.5% | -18.6% | -6.0% | 15.7% | 3.7% | 1.9% | -3.7% | 14.8% | 7.3% | -2.1% | 4.8% | 7.1% | 3.6% | 5.5% | | |
| Cos.Mec | - | - | - | - | - | 16.5% | 16.5% | 16.5% | -12.4% | -15.9% | -14.5% | -6.3% | -12.5% | -24.5% | -19.6% | -17.3% | | |

*: Machinery sales and operating profit by group companies are before elimination of intra-company transactions.

*: Figures through the second quarter of the FY2/21 and FY2/22 fiscal years have been revised due to the finalization of provisional accounting treatment for business combinations in the 3Q of FY2/22.

*: We have changed the classification of sales by region from the first quarter of the fiscal year ending February 28, 2022.

PL

| (¥ thousand) | FY2/23 | | | | | | | | FY2/24 | | | | | | | |
|--|-----------|-----------|-----------|-----------|------------|-----------|------------|------------|-----------|-----------|-----------|-----------|------------|-----------|------------|------------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Net sales | 3,535,718 | 4,998,988 | 8,534,707 | 3,970,214 | 12,504,922 | 7,153,597 | 11,123,811 | 19,658,519 | 4,200,237 | 5,383,734 | 9,583,971 | 4,586,302 | 14,170,273 | 8,733,371 | 13,319,673 | 22,903,644 |
| Cost of sales | 2,331,587 | 3,521,877 | 5,853,465 | 2,511,976 | 8,365,442 | 5,299,804 | 7,811,781 | 13,665,247 | 2,858,637 | 3,751,444 | 6,610,082 | 3,207,774 | 9,817,856 | 6,041,879 | 9,249,654 | 15,859,736 |
| Gross profit | 1,204,131 | 1,477,110 | 2,681,241 | 1,458,237 | 4,139,479 | 1,853,792 | 3,312,030 | 5,993,272 | 1,341,599 | 1,632,289 | 2,973,889 | 1,378,527 | 4,352,417 | 2,691,491 | 4,070,019 | 7,043,908 |
| Selling, general and administrative expenses | 1,308,480 | 1,440,354 | 2,748,835 | 1,345,358 | 4,094,193 | 1,447,504 | 2,792,862 | 5,541,697 | 1,371,148 | 1,425,086 | 2,796,235 | 1,437,753 | 4,233,989 | 1,539,787 | 2,977,541 | 5,773,777 |
| Operating profit | (104,349) | 36,755 | (67,593) | 112,879 | 45,286 | 406,288 | 519,168 | 451,574 | (29,548) | 207,202 | 177,653 | (59,226) | 118,427 | 1,151,703 | 1,092,477 | 1,270,131 |
| Non-operating income | 67,423 | 54,626 | 122,050 | 5,179 | 127,229 | 42,570 | 47,750 | 169,800 | 30,753 | 28,760 | 59,513 | 13,699 | 73,213 | 34,047 | 47,747 | 107,260 |
| Interest income | 14 | 25 | 39 | 15 | 55 | 244 | 259 | 299 | 0 | 804 | 805 | 1,441 | 2,246 | 796 | 2,238 | 3,043 |
| Dividend income | 3,949 | 1,859 | 5,809 | - | 5,809 | 1,904 | 1,904 | 7,714 | 4,198 | 1,817 | 6,015 | - | 6,015 | 1,968 | 1,968 | 7,984 |
| Technical support fee | 5,098 | 4,799 | 9,897 | 3,834 | 13,731 | 5,367 | 9,201 | 19,098 | 5,137 | 3,845 | 8,982 | 2,295 | 11,277 | 3,494 | 5,789 | 14,771 |
| Rent income | 345 | 385 | 730 | 321 | 1,051 | 273 | 595 | 1,325 | 323 | 297 | 621 | 277 | 898 | 267 | 545 | 1,166 |
| Foreign exchange gains | 52,198 | 42,845 | 95,044 | (13,572) | 81,472 | 27,558 | 13,985 | 109,030 | 8,670 | 18,332 | 27,002 | 2,587 | 29,590 | 9,830 | 12,417 | 39,420 |
| Non-operating expenses | 6,899 | 14,891 | 21,790 | (18,052) | 39,876 | 22,480 | 40,565 | 62,356 | 18,360 | 22,849 | 41,210 | 24,582 | 65,793 | 26,326 | 50,909 | 92,119 |
| Interest expenses | 1,841 | 7,677 | 9,519 | 10,371 | 19,891 | 14,620 | 24,992 | 34,511 | 14,720 | 17,706 | 32,427 | 18,891 | 51,318 | 13,937 | 32,829 | 65,256 |
| Foreign exchange losses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Share of loss of investments accounted for using equity method | 4,917 | 4,134 | 9,051 | 3,140 | 12,192 | 3,237 | 6,377 | 15,429 | 3,256 | 4,649 | 7,906 | 5,756 | 13,663 | 11,027 | 16,784 | 24,691 |
| Ordinary profit | (43,825) | 76,491 | 32,666 | 99,973 | 132,640 | 426,378 | 526,352 | 559,018 | (17,155) | 213,112 | 195,956 | (70,109) | 125,847 | 1,159,424 | 1,089,315 | 1,285,272 |
| Extraordinary income | 13,506 | 328 | 13,834 | 132 | 13,967 | 17,096 | 17,228 | 31,063 | 142 | 3 | 145 | 3 | 149 | 8,527 | 8,530 | 8,676 |
| Extraordinary losses | 3,257 | 2,401 | 5,659 | 67,643 | 73,303 | 923,259 | 990,903 | 996,562 | 10,221 | 6,509 | 16,730 | 6,791 | 23,522 | 169,326 | 176,118 | 192,849 |
| Profit (loss) before income taxes | (33,576) | 74,418 | 40,841 | 32,462 | 73,304 | (479,785) | (447,322) | (406,480) | (27,235) | 206,607 | 179,371 | (76,897) | 102,474 | 998,624 | 921,727 | 1,101,099 |
| Income taxes - current | - | - | - | - | - | - | - | 284,763 | - | - | - | - | - | - | - | 447,571 |
| Income taxes - deferred | - | - | - | - | - | - | - | (152,826) | - | - | - | - | - | - | - | (111,442) |
| Total income taxes | 12,057 | 45,896 | 57,953 | 14,333 | 72,287 | 59,649 | 73,983 | 131,936 | (8,446) | 72,031 | 63,585 | (15,507) | 48,078 | 288,051 | 272,543 | 336,129 |
| Profit | (45,633) | 28,522 | (17,111) | 18,128 | 1,017 | (539,434) | (521,305) | (538,417) | (18,789) | 134,575 | 115,786 | (61,389) | 54,396 | 710,573 | 649,184 | 764,970 |
| Profit (loss) attributable to non-controlling interests | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Profit (loss) attributable to owners of parent | (45,633) | 28,522 | (17,111) | 18,128 | 1,017 | (539,434) | (521,305) | (538,417) | (18,789) | 134,575 | 115,786 | (61,389) | 54,396 | 710,573 | 649,184 | 764,970 |
| EBITDA | 52,894 | 203,226 | 256,121 | 271,177 | 527,298 | 586,229 | 857,407 | 1,113,528 | 95,917 | 353,451 | 449,369 | 84,709 | 534,078 | 1,290,551 | 1,375,261 | 1,824,630 |
| EBITDA=Operating profit+Technical support fee+Depreciation+Amortization of goods | | | | | | | | | | | | | | | | |
| Foreign exchange rate (Average exchange rate of cumulative period) | | | | | | | | | | | | | | | | |
| ¥/US\$ | 124.17 | 129.86 | 129.86 | 134.53 | 134.53 | 134.12 | 134.12 | 134.12 | 134.88 | 138.76 | 138.76 | 142.13 | 142.13 | 143.22 | 143.22 | 143.22 |
| ¥/€ | 130.39 | 134.39 | 134.39 | 136.05 | 136.05 | 138.14 | 138.14 | 138.14 | 142.17 | 145.93 | 145.93 | 149.77 | 149.77 | 152.12 | 152.12 | 152.12 |
| Depreciation | 133,783 | 142,184 | 275,968 | 134,837 | 410,805 | 154,238 | 289,075 | 565,043 | 120,329 | 142,404 | 262,733 | 141,640 | 404,374 | 135,354 | 276,994 | 539,728 |
| R&D expenses | 143,145 | 158,186 | 301,331 | 162,242 | 463,574 | 158,678 | 320,920 | 622,252 | 156,750 | 169,140 | 325,890 | 165,938 | 491,828 | 142,654 | 308,592 | 634,483 |
| Composition ratio (%) | | | | | | | | | | | | | | | | |
| COGS ratio | 65.9% | 70.5% | 68.6% | 63.3% | 66.9% | 74.1% | 70.2% | 69.5% | 68.1% | 69.7% | 69.0% | 69.9% | 69.3% | 69.2% | 69.4% | 69.2% |
| Gross profit margin | 34.1% | 29.5% | 31.4% | 36.7% | 33.1% | 25.9% | 29.8% | 30.5% | 31.9% | 30.3% | 31.0% | 30.1% | 30.7% | 30.8% | 30.6% | 30.8% |
| SG&A expenses ratio | 37.0% | 28.8% | 32.2% | 33.9% | 32.7% | 20.2% | 25.1% | 28.2% | 32.6% | 26.5% | 29.2% | 31.3% | 29.9% | 17.6% | 22.4% | 25.2% |
| Operating profit margin | -3.0% | 0.7% | -0.8% | 2.8% | 0.4% | 5.7% | 4.7% | 2.3% | -0.7% | 3.8% | 1.9% | -1.3% | 0.8% | 13.2% | 8.2% | 5.5% |
| Ordinary profit margin | -1.2% | 1.5% | 0.4% | 2.5% | 1.1% | 6.0% | 4.7% | 2.8% | -0.4% | 4.0% | 2.0% | -1.5% | 0.9% | 13.3% | 8.2% | 5.6% |
| Profit attributable to owners of parent margin | -1.3% | 0.6% | -0.2% | 0.5% | 0.0% | -7.5% | -4.7% | -2.7% | -0.4% | 2.5% | 1.2% | -1.3% | 0.4% | 8.1% | 4.9% | 3.3% |
| Year-over-year basis (%) | | | | | | | | | | | | | | | | |
| Net sales | -10.6% | 22.2% | 6.0% | 0.8% | 4.3% | 26.7% | 16.1% | 11.5% | 18.8% | 7.7% | 12.3% | 15.5% | 13.3% | 22.1% | 19.7% | 16.5% |
| Cost of sales | -7.8% | 29.7% | 11.6% | -0.4% | 7.7% | 37.5% | 22.5% | 17.6% | 22.6% | 6.5% | 12.9% | 27.7% | 17.4% | 14.0% | 18.4% | 16.1% |
| Gross profit | -15.7% | 7.4% | -4.4% | 2.8% | -2.0% | 3.6% | 3.3% | -0.3% | 11.4% | 10.5% | 10.9% | -5.5% | 5.1% | 45.2% | 22.9% | 17.5% |
| Selling, general and administrative expenses | 3.0% | 16.2% | 9.5% | 7.4% | 8.8% | 14.3% | 10.8% | 10.2% | 4.8% | -1.1% | 1.7% | 6.9% | 3.4% | 6.4% | 6.6% | 4.2% |
| Operating profit | - | -73.0% | - | -31.7% | -90.1% | -22.3% | -24.5% | -54.0% | - | 463.7% | - | - | 161.5% | 183.5% | 110.4% | 181.3% |

Statement of comprehensive income

| (¥ thousand) | FY2/23 | | | | | | | | FY2/24 | | | | | | | |
|----------------------------|----------|---------|----------|--------|---------|-----------|-----------|-----------|----------|---------|---------|----------|---------|---------|---------|-----------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Profit | (45,633) | 28,522 | (17,111) | 18,128 | 1,017 | (539,434) | (521,305) | (538,417) | (18,789) | 134,575 | 115,786 | (61,389) | 54,396 | 710,573 | 649,184 | 764,970 |
| Other comprehensive income | 380,241 | 337,329 | 717,571 | 43,321 | 760,892 | (105,227) | (61,906) | 655,664 | 90,712 | 217,503 | 308,215 | 24,426 | 332,641 | 114,028 | 138,455 | 446,670 |
| Comprehensive income | 334,607 | 365,851 | 700,459 | 61,450 | 761,909 | (644,662) | (583,211) | 117,247 | 71,923 | 352,078 | 424,001 | (36,963) | 387,038 | 824,602 | 787,639 | 1,211,641 |

By business segment

| FY2/23 | FY2/23 | | | FY2/23 | | | FY2/23 | | | FY2/24 | | | FY2/24 | | | FY2/24 | | |
|----------------------------|-----------|-----------|-----------|-----------|------------|-----------|------------|------------|-----------|-----------|-----------|-----------|------------|-----------|------------|------------|--|--|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | | |
| Net sales | 3,535,718 | 4,998,988 | 8,534,707 | 3,970,214 | 12,504,922 | 7,153,597 | 11,123,811 | 19,658,519 | 4,200,237 | 5,383,734 | 9,583,971 | 4,586,302 | 14,170,273 | 8,733,371 | 13,319,673 | 22,903,644 | | |
| Machinery Business Segment | 2,080,664 | 3,340,259 | 5,420,924 | 2,362,509 | 7,783,433 | 5,665,548 | 8,028,058 | 13,448,982 | 2,556,527 | 3,690,320 | 6,246,847 | 2,809,941 | 9,056,788 | 7,100,878 | 9,910,820 | 16,157,667 | | |
| Chemicals Business Segment | 1,455,054 | 1,658,729 | 3,113,783 | 1,607,705 | 4,721,488 | 1,488,048 | 3,095,753 | 6,209,537 | 1,643,710 | 1,693,413 | 3,337,124 | 1,776,360 | 5,113,485 | 1,632,492 | 3,408,853 | 6,745,977 | | |
| Pharmaceutical Excipients | 834,057 | 1,038,268 | 1,872,326 | 899,102 | 2,771,429 | 828,628 | 1,727,723 | 3,600,049 | 948,426 | 1,047,137 | 1,995,563 | 1,085,555 | 3,081,118 | 1,024,361 | 2,109,916 | 4,105,480 | | |
| Food Preservatives | 620,996 | 620,460 | 1,241,457 | 708,602 | 1,950,059 | 659,427 | 1,368,030 | 2,609,487 | 695,283 | 646,276 | 1,341,560 | 690,805 | 2,032,366 | 608,130 | 1,298,936 | 2,640,497 | | |
| Segment income | (104,349) | 36,755 | (67,593) | 112,879 | 45,286 | 406,288 | 519,168 | 451,574 | (29,548) | 207,202 | 177,653 | (59,226) | 118,427 | 1,151,703 | 1,092,477 | 1,270,131 | | |
| Machinery Business Segment | (156,911) | (111,745) | (268,657) | 5,322 | (263,334) | 322,796 | 328,119 | 59,461 | (76,259) | 121,313 | 45,054 | (121,707) | (76,653) | 1,001,637 | 879,929 | 924,984 | | |
| Chemicals Business Segment | 192,542 | 285,587 | 478,130 | 264,060 | 742,190 | 234,098 | 498,159 | 976,289 | 207,094 | 272,096 | 479,191 | 257,446 | 736,637 | 307,543 | 564,990 | 1,044,181 | | |
| Adjustments | (139,980) | (137,085) | (277,066) | (156,503) | (433,569) | (150,607) | (307,110) | (584,177) | (160,383) | (186,207) | (346,591) | (194,965) | (541,556) | (157,477) | (352,442) | (699,034) | | |
| Composition ratio (%) | | | | | | | | | | | | | | | | | | |
| Machinery Business Segment | 58.8% | 66.8% | 63.5% | 59.5% | 62.2% | 79.2% | 72.2% | 68.4% | 60.9% | 68.5% | 65.2% | 61.3% | 63.9% | 81.3% | 74.4% | 70.5% | | |
| Chemicals Business Segment | 41.2% | 33.2% | 36.5% | 40.5% | 37.8% | 20.8% | 27.8% | 31.6% | 39.1% | 31.5% | 34.8% | 38.7% | 36.1% | 18.7% | 25.6% | 29.5% | | |
| Pharmaceutical Excipients | 57.3% | 62.6% | 60.1% | 55.9% | 58.7% | 55.7% | 55.8% | 58.0% | 57.7% | 61.8% | 59.8% | 61.1% | 60.3% | 62.7% | 61.9% | 60.9% | | |
| Food Preservatives | 42.7% | 37.4% | 39.9% | 44.1% | 41.3% | 44.3% | 44.2% | 42.0% | 42.3% | 38.2% | 40.2% | 38.9% | 39.7% | 37.3% | 38.1% | 39.1% | | |
| Segment income margin (%) | | | | | | | | | | | | | | | | | | |
| Machinery Business Segment | -7.5% | -3.3% | -5.0% | 0.2% | -3.4% | 5.7% | 4.1% | 0.4% | -3.0% | 3.3% | 0.7% | -4.3% | -0.8% | 14.1% | 8.9% | 5.7% | | |
| Chemicals Business Segment | 13.2% | 17.2% | 15.4% | 16.4% | 15.7% | 15.7% | 16.1% | 15.7% | 12.6% | 16.1% | 14.4% | 14.5% | 14.4% | 18.8% | 16.6% | 15.5% | | |
| Year-over-year basis (%) | | | | | | | | | | | | | | | | | | |
| Net sales | -10.6% | 22.2% | 6.0% | 0.8% | 4.3% | 26.7% | 16.1% | 11.5% | 18.8% | 7.7% | 12.3% | 15.5% | 13.3% | 22.1% | 19.7% | 16.5% | | |
| Machinery Business Segment | -21.5% | 23.0% | 1.0% | -0.5% | 0.6% | 38.3% | 24.1% | 13.6% | 22.9% | 10.5% | 15.2% | 18.9% | 16.4% | 25.3% | 23.5% | 20.1% | | |
| Chemicals Business Segment | 11.4% | 20.5% | 16.1% | 11.1% | 11.1% | -3.9% | -0.8% | 7.1% | 13.0% | 2.1% | 7.2% | 10.5% | 8.3% | 9.7% | 10.1% | 8.6% | | |
| Segment income | - | -73.0% | - | -31.7% | -90.1% | -22.3% | -24.5% | -54.0% | - | 463.7% | - | - | 161.5% | 183.5% | 110.4% | 181.3% | | |
| Machinery Business Segment | - | - | - | -89.9% | - | -10.4% | -20.8% | -90.5% | - | - | - | - | - | 210.3% | 168.2% | 1455.6% | | |
| Chemicals Business Segment | -0.4% | 106.2% | 44.1% | -2.4% | 23.2% | -17.2% | -9.9% | 10.3% | 7.6% | -4.7% | 0.2% | -2.5% | -0.7% | 31.4% | 13.4% | 7.0% | | |

By region

| FY2/23 | FY2/23 | | | FY2/23 | | | FY2/23 | | | FY2/24 | | | FY2/24 | | | FY2/24 | | |
|---------------------------|-----------|-----------|-----------|-----------|------------|-----------|------------|------------|-----------|-----------|-----------|-----------|------------|-----------|------------|------------|--|--|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | | |
| Net sales | 3,535,718 | 4,998,988 | 8,534,707 | 3,970,214 | 12,504,922 | 7,153,597 | 11,123,811 | 19,658,519 | 4,200,237 | 5,383,734 | 9,583,971 | 4,586,302 | 14,170,273 | 8,733,371 | 13,319,673 | 22,903,644 | | |
| Japan | 2,522,956 | 2,994,330 | 5,517,286 | 2,650,497 | 8,167,784 | 3,548,235 | 6,198,733 | 11,716,020 | 2,556,808 | 3,125,301 | 5,682,109 | 2,736,662 | 8,418,772 | 5,575,615 | 8,312,278 | 13,994,388 | | |
| Overseas | 1,012,762 | 2,004,657 | 3,017,420 | 1,319,716 | 4,337,137 | 3,605,361 | 4,925,078 | 7,942,498 | 1,643,428 | 2,258,432 | 3,901,861 | 1,849,639 | 5,751,501 | 3,157,755 | 5,007,395 | 8,909,256 | | |
| North America | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| USA* | 89,890 | 587,771 | 677,661 | 430,529 | 1,068,220 | 204,675 | 635,204 | 1,716,232 | 590,951 | 538,760 | 1,129,711 | 129,323 | 1,259,034 | 204,675 | 635,204 | 2,009,921 | | |
| Central and South America | 363,519 | 353,799 | 717,318 | 220,148 | 937,467 | 1,569,271 | 1,789,419 | 2,506,738 | 372,746 | 1,268,822 | 1,641,569 | 287,866 | 1,929,435 | 938,359 | 1,226,225 | 2,867,795 | | |
| Europe | 190,918 | 189,583 | 380,502 | 380,596 | 761,099 | 281,642 | 662,238 | 1,042,741 | 155,132 | 275,941 | 431,074 | 376,289 | 807,363 | 577,348 | 953,638 | 1,384,712 | | |
| Asia | 339,388 | 846,241 | 1,185,629 | 253,785 | 1,439,415 | 883,513 | 1,137,299 | 2,322,929 | 387,041 | 128,775 | 515,817 | 638,396 | 1,154,213 | 633,480 | 1,271,876 | 1,787,693 | | |
| Others | 29,045 | 27,262 | 56,307 | 282,225 | 130,935 | 15,324 | 297,550 | 353,857 | 137,557 | 46,132 | 183,689 | 282,225 | 601,453 | 393,219 | 675,444 | 859,134 | | |
| Composition ratio (%) | | | | | | | | | | | | | | | | | | |
| Japan | 71.4% | 59.9% | 64.6% | 66.8% | 65.3% | 49.6% | 55.7% | 59.6% | 60.9% | 58.1% | 59.3% | 59.7% | 67.3% | 63.8% | 62.4% | 71.2% | | |
| Overseas | 28.6% | 40.1% | 35.4% | 33.2% | 34.7% | 50.4% | 44.3% | 40.4% | 39.1% | 41.9% | 40.7% | 40.3% | 46.0% | 36.2% | 37.6% | 45.3% | | |
| North America | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| USA* | 2.5% | 11.8% | 7.9% | 10.8% | 8.5% | 2.9% | 5.7% | 8.7% | 14.1% | 10.0% | 11.8% | 2.8% | 10.1% | 2.3% | 4.8% | 10.2% | | |
| Central and South America | 10.3% | 7.1% | 8.4% | 5.5% | 7.5% | 21.9% | 16.1% | 12.8% | 8.9% | 23.6% | 17.1% | 6.3% | 15.4% | 10.7% | 9.2% | 14.6% | | |
| Europe | 5.4% | 3.8% | 4.5% | 9.6% | 6.1% | 3.9% | 6.0% | 5.3% | 3.7% | 5.1% | 4.5% | 8.2% | 6.5% | 6.6% | 7.2% | 7.0% | | |
| Asia | 9.6% | 28.3% | 13.9% | 9.6% | 11.5% | 0 | 0 | 0 | 9.2% | 4.1% | 5.4% | 23.3% | 9.2% | 11.4% | 15.3% | 9.1% | | |
| Others | 0.8% | 0.5% | 0.7% | 7.1% | 1.0% | 0.2% | 2.7% | 1.8% | 3.3% | 0.9% | 1.9% | 6.2% | 4.8% | 4.5% | 5.1% | 4.4% | | |

*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

Machinery orders received and order backlog

| (\$ thousand) | FY2/23 | | | | | | | | FY2/24 | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Orders received | 4,043,512 | 4,365,666 | 8,409,179 | 3,246,153 | 11,655,332 | 2,975,260 | 6,221,413 | 14,630,593 | 4,200,255 | 5,046,460 | 9,246,716 | 4,500,888 | 13,747,604 | 4,852,634 | 9,353,523 | 18,600,239 |
| Order backlog (end of period) | 13,026,352 | 14,275,985 | 14,275,985 | 15,365,269 | 15,365,269 | 12,826,511 | 12,826,511 | 12,826,511 | 14,607,614 | 16,179,335 | 16,179,335 | 18,012,587 | 18,012,587 | 15,842,927 | 15,842,927 | 15,842,927 |
| Machinery orders received | | | | | | | | | | | | | | | | |
| Domestic | 2,685,768 | 3,121,307 | 5,807,076 | 2,026,610 | 7,833,686 | 1,343,686 | 3,370,297 | 9,177,373 | 2,662,583 | 4,036,802 | 6,699,386 | 1,648,349 | 8,347,735 | 2,134,133 | 3,782,482 | 10,481,868 |
| Overseas | 1,357,744 | 1,244,358 | 2,602,103 | 1,219,542 | 3,821,645 | 1,631,573 | 2,851,116 | 5,453,219 | 1,537,672 | 1,009,657 | 2,547,330 | 2,852,539 | 5,399,869 | 2,718,501 | 5,571,040 | 8,118,371 |
| Orders received and backlog by group companies (before consolidation adjustm | | | | | | | | | | | | | | | | |
| FREUND CORPORATION orders received | 2,359,332 | 2,934,871 | 5,294,203 | 1,958,354 | 7,252,558 | 904,935 | 2,863,290 | 8,157,493 | 2,395,547 | 3,868,689 | 6,264,236 | 1,511,665 | 7,775,902 | 2,184,961 | 3,696,626 | 9,960,863 |
| FREUND CORPORATION orders backlog | 6,399,655 | 8,005,563 | 8,005,563 | 9,084,835 | 9,084,835 | 7,835,039 | 7,835,039 | 7,835,039 | 9,133,287 | 12,157,585 | 12,157,585 | 12,803,846 | 12,803,846 | 11,067,065 | 11,067,065 | 11,067,065 |
| FREUND-VECTOR orders received | 1,005,011 | 988,726 | 1,993,738 | 994,323 | 2,988,061 | 657,088 | 1,651,412 | 3,645,150 | 1,091,381 | 592,957 | 1,684,338 | 2,219,368 | 3,903,707 | 2,161,467 | 4,380,836 | 6,065,174 |
| FREUND-VECTOR order backlog | 4,712,256 | 4,248,570 | 4,248,570 | 4,725,485 | 4,725,485 | 3,173,576 | 3,173,576 | 3,173,576 | 3,205,577 | 2,022,225 | 2,022,225 | 3,085,576 | 3,085,576 | 3,479,439 | 3,479,439 | 3,479,439 |
| FREUND-TURBO orders received | 613,893 | 294,903 | 908,796 | 238,897 | 1,147,694 | 369,573 | 608,471 | 1,517,268 | 337,101 | 310,434 | 647,535 | 272,003 | 919,538 | 281,751 | 553,754 | 1,201,290 |
| FREUND-TURBO orders backlog | 1,024,159 | 969,905 | 969,905 | 756,739 | 756,739 | 839,999 | 839,999 | 839,999 | 1,016,698 | 699,038 | 699,038 | 738,803 | 738,803 | 607,046 | 607,046 | 607,046 |
| Cos.Mec orders received | 191,001 | 158,162 | 349,164 | 72,084 | 421,249 | 889,431 | 961,516 | 1,310,680 | 376,225 | 313,202 | 689,427 | 518,348 | 1,207,775 | 262,100 | 780,448 | 1,469,876 |
| Cos.Mec orders backlog | 1,152,394 | 1,176,780 | 1,176,780 | 924,068 | 924,068 | 977,896 | 977,896 | 977,896 | 1,252,050 | 1,414,348 | 1,414,348 | 1,515,125 | 1,515,125 | 841,814 | 841,814 | 841,814 |

Machinery Sales

| (\$ thousand) | FY2/23 | | | | | | | | FY2/24 | | | | | | | |
|-----------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Machinery Business Segment | | | | | | | | | | | | | | | | |
| Machinery sales | 2,080,664 | 3,340,259 | 5,420,924 | 2,362,509 | 7,783,433 | 5,665,548 | 8,028,058 | 13,448,982 | 2,556,527 | 3,690,320 | 6,246,847 | 2,809,941 | 9,056,788 | 7,100,878 | 9,910,820 | 16,157,667 |
| FREUND CORPORATION | 1,146,030 | 1,322,764 | 2,468,794 | 885,282 | 3,354,077 | 2,280,042 | 3,165,324 | 5,634,119 | 1,107,844 | 1,009,149 | 2,116,994 | 865,404 | 2,982,399 | 3,921,742 | 4,787,147 | 6,904,141 |
| Domestic | 943,450 | 1,175,645 | 2,119,095 | 783,769 | 2,902,865 | 1,972,277 | 2,756,047 | 4,875,143 | 812,134 | 910,356 | 1,722,490 | 797,859 | 2,520,349 | 3,697,889 | 4,495,749 | 6,218,239 |
| Export | 202,579 | 147,118 | 349,698 | 101,512 | 451,211 | 309,426 | 410,939 | 760,638 | 295,710 | 98,793 | 394,503 | 67,545 | 462,049 | 223,852 | 291,398 | 685,901 |
| FREUND-VECTOR | 446,967 | 1,718,141 | 2,165,109 | 678,282 | 2,843,391 | 2,505,275 | 3,183,557 | 5,348,667 | 1,155,148 | 1,878,149 | 3,033,298 | 1,256,258 | 4,289,557 | 1,879,878 | 3,136,137 | 6,169,436 |
| FREUND-TURBO | 323,861 | 415,693 | 739,555 | 490,068 | 1,229,623 | 370,766 | 860,834 | 1,600,390 | 214,944 | 663,651 | 878,596 | 281,498 | 1,160,094 | 601,506 | 883,005 | 1,761,601 |
| Cos.Mec | 269,452 | 170,517 | 439,970 | 351,367 | 791,338 | 922,766 | 1,274,134 | 1,714,104 | 162,937 | 249,619 | 412,556 | 460,680 | 873,237 | 882,487 | 1,343,168 | 1,755,724 |
| Operating profit | | | | | | | | | | | | | | | | |
| FREUND-VECTOR | (185,281) | (66,901) | (252,182) | (91,556) | (343,738) | (66,909) | (158,465) | (410,647) | 30,377 | (3,664) | 26,713 | (166,599) | (139,885) | 226,480 | 59,881 | 86,594 |
| FREUND-TURBO | (1,202) | (15,968) | (17,171) | 66,628 | 49,457 | 870 | 67,499 | 50,327 | (34,901) | 73,090 | 38,188 | (3,162) | 35,026 | 46,234 | 43,071 | 81,260 |
| Cos.Mec | 47,095 | (75,043) | (27,947) | 37,458 | 9,511 | 86,248 | 123,707 | 57,959 | (98,660) | 3,083 | (95,577) | 38,864 | (56,713) | 137,028 | 175,892 | 80,314 |
| By geographic region | | | | | | | | | | | | | | | | |
| Japan | 1,175,430 | 1,399,185 | 2,574,616 | 1,141,498 | 3,716,114 | 2,129,701 | 3,271,199 | 5,845,815 | 989,534 | 1,486,804 | 2,476,338 | 1,031,686 | 3,508,025 | 4,025,972 | 5,057,658 | 7,533,997 |
| North America | 89,770 | 587,771 | 677,541 | 390,558 | 1,068,100 | 648,012 | 1,038,570 | 1,716,112 | 590,951 | 538,760 | 1,129,711 | 129,323 | 1,259,034 | 750,886 | 880,209 | 2,009,921 |
| Central and South America | 363,519 | 353,799 | 717,318 | 220,148 | 937,467 | 1,569,271 | 1,789,419 | 2,506,738 | 372,746 | 1,268,822 | 1,641,569 | 287,866 | 1,929,435 | 938,359 | 1,226,225 | 2,867,795 |
| Europe | 133,474 | 142,402 | 275,877 | 314,176 | 590,053 | 243,812 | 557,988 | 833,865 | 133,035 | 257,731 | 390,766 | 337,859 | 728,625 | 533,328 | 871,188 | 1,261,954 |
| Asia | 289,423 | 829,838 | 1,119,262 | 221,500 | 1,340,763 | 852,239 | 1,073,739 | 2,193,002 | 333,614 | 93,568 | 427,183 | 607,825 | 1,035,008 | 595,641 | 1,203,466 | 1,630,649 |
| Others | 29,045 | 27,262 | 56,307 | 74,627 | 130,935 | 222,512 | 297,140 | 353,447 | 136,645 | 44,632 | 181,277 | 415,381 | 596,658 | 256,690 | 672,071 | 853,349 |
| Composition ratio (%) | | | | | | | | | | | | | | | | |
| Machinery sales | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| FREUND CORPORATION | 55.1% | 39.6% | 45.5% | 37.5% | 43.1% | 40.2% | 39.4% | 41.9% | 43.3% | 27.3% | 33.9% | 30.8% | 32.9% | 55.2% | 48.3% | 42.7% |
| FREUND-VECTOR | 21.5% | 51.4% | 39.9% | 28.7% | 36.5% | 44.2% | 39.7% | 39.8% | 45.2% | 50.9% | 48.6% | 44.7% | 47.4% | 26.5% | 31.6% | 38.2% |
| FREUND-TURBO | 15.6% | 12.4% | 13.6% | 20.7% | 15.8% | 6.5% | 10.7% | 11.9% | 8.4% | 18.0% | 14.1% | 10.0% | 12.8% | 8.5% | 8.9% | 10.9% |
| Cos.Mec | 13.0% | 5.1% | 8.1% | 14.9% | 10.2% | 16.3% | 15.9% | 12.7% | 6.4% | 6.8% | 6.6% | 16.4% | 9.6% | 12.4% | 13.6% | 10.9% |
| By geographic region | | | | | | | | | | | | | | | | |
| Japan | 56.5% | 41.9% | 47.5% | 48.3% | 47.7% | 37.6% | 40.7% | 43.5% | 38.7% | 40.3% | 39.6% | 36.7% | 38.7% | 56.7% | 51.0% | 46.6% |
| North America | 4.3% | 17.6% | 12.5% | 16.5% | 13.7% | 11.4% | 12.9% | 12.8% | 23.1% | 14.6% | 18.1% | 4.6% | 13.9% | 10.6% | 8.9% | 12.4% |
| Central and South America | 17.5% | 10.6% | 13.2% | 9.3% | 12.0% | 27.7% | 22.3% | 18.6% | 14.6% | 34.4% | 26.3% | 10.2% | 21.3% | 13.2% | 12.4% | 17.7% |
| Europe | 6.4% | 4.3% | 5.1% | 13.3% | 7.6% | 4.3% | 7.0% | 6.2% | 5.2% | 7.0% | 6.3% | 12.0% | 8.0% | 7.5% | 8.8% | 7.8% |
| Asia | 13.9% | 24.8% | 20.6% | 9.4% | 17.2% | 15.0% | 13.4% | 16.3% | 13.0% | 2.5% | 6.8% | 21.6% | 11.4% | 8.4% | 12.1% | 10.1% |
| Others | 1.4% | 0.8% | 1.0% | 3.2% | 1.7% | 3.9% | 3.7% | 2.6% | 5.3% | 1.2% | 2.9% | 14.8% | 6.6% | 3.6% | 6.8% | 5.3% |
| Operating profit margin | | | | | | | | | | | | | | | | |
| FREUND-VECTOR | -41.5% | -3.9% | -11.6% | -13.5% | -12.1% | -2.7% | -5.0% | -7.7% | 2.6% | -0.2% | 0.9% | -13.3% | -3.3% | 12.0% | 1.9% | 1.4% |
| FREUND-TURBO | -0.4% | -3.8% | -2.3% | 13.5% | 4.0% | -0.2% | 7.8% | 3.1% | -16.2% | 11.0% | 4.3% | -1.1% | 3.0% | 7.7% | 4.9% | 4.6% |
| Cos.Mec | 17.5% | -44.0% | -6.4% | 10.7% | 1.2% | 9.3% | 9.7% | 5.6% | -60.6% | 1.2% | -23.2% | 8.4% | -6.5% | 15.5% | 13.1% | 4.6% |

*: Machinery sales and operating profit by group companies are before elimination of intra-company transactions.

*: We have changed the classification of sales by region from the first quarter of the fiscal year ending February 28, 2022.

Statement of Change in Equity

| (¥ thousand) | | | | | | | | | | | |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|---|---|---|---------------------------------------|---------------------------|------------------|
| Fiscal Year ended February 28, 2019 | | | | | | | | | | | |
| Full-Year | | | | | | | | | | | |
| | Shareholders' equity | | | | | Accumulated other comprehensive income | | | | Non-controlling interests | Total net assets |
| | Capital stock | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Remeasurements of defined benefit plans | Total accumulated other comprehensive | | |
| Balance at beginning of current period | 1,035,600 | 1,289,513 | 11,419,492 | (201,361) | 13,543,245 | 51,132 | (332,254) | (19,907) | (301,029) | | 13,242,215 |
| Changes of items during period | | | | | | | | | | | |
| Dividends of surplus | | | (344,890) | | (344,890) | | | | | | (344,890) |
| Profit attributable to owners of parent | | | 843,575 | | 843,575 | | | | | | 843,575 |
| Purchase of treasury shares | | | | (572,001) | (572,001) | | | | | | (572,001) |
| Net changes of items other than shareholders' equity | | | | | | (15,673) | 66,601 | 30,824 | 81,752 | | 81,752 |
| Total changes of items during period | — | — | 498,684 | (572,001) | (73,316) | (15,673) | 66,601 | 30,824 | 81,752 | | 8,436 |
| Balance at end of current period | 1,035,600 | 1,289,513 | 11,918,177 | (773,363) | 13,469,928 | 35,459 | (265,653) | 10,917 | (219,276) | | 13,250,651 |

Statement of Change in Equity

| (¥ thousand) | | | | | | | | | | | |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|---|---|---|---------------------------------------|---------------------------|------------------|
| Fiscal Year ended February 29, 2020 | | | | | | | | | | | |
| Full-Year | | | | | | | | | | | |
| | Shareholders' equity | | | | | Accumulated other comprehensive income | | | | Non-controlling interests | Total net assets |
| | Capital stock | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Remeasurements of defined benefit plans | Total accumulated other comprehensive | | |
| Balance at beginning of current period | 1,035,600 | 1,289,513 | 11,918,177 | (773,363) | 13,469,928 | 35,459 | (265,653) | 10,917 | (219,276) | | 13,250,651 |
| Cumulative effects of changes in accounting policies | | | (515) | | (515) | | | | | | (515) |
| Restated balance | 1,035,600 | 1,289,513 | 11,917,661 | (773,363) | 13,469,412 | 35,459 | (265,653) | 10,917 | (219,276) | | 13,250,136 |
| Changes of items during period | | | | | | | | | | | |
| Dividends of surplus | | | (334,890) | | (334,890) | | | | | | (334,890) |
| Profit attributable to owners of parent | | | 381,528 | | 381,528 | | | | | | 381,528 |
| Net changes of items other than shareholders' equity | | | | | | (21,778) | (33,096) | 2,050 | (52,825) | | (52,825) |
| Total changes of items during period | — | — | 46,637 | — | 46,637 | (21,778) | (33,096) | 2,050 | (52,825) | | (6,187) |
| Balance at end of current period | 1,035,600 | 1,289,513 | 11,964,299 | (773,363) | 13,516,050 | 13,680 | (298,749) | 12,967 | (272,101) | | 13,243,948 |

Statement of Change in Equity

| (¥ thousand) | | | | | | | | | | | |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|---|---|---|---------------------------------------|---------------------------|------------------|
| Fiscal Year ended February 28, 2021 | | | | | | | | | | | |
| Full-Year | | | | | | | | | | | |
| | Shareholders' equity | | | | | Accumulated other comprehensive income | | | | Non-controlling interests | Total net assets |
| | Capital stock | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Remeasurements of defined benefit plans | Total accumulated other comprehensive | | |
| Balance at beginning of current period | 1,035,600 | 1,289,513 | 11,964,299 | (773,363) | 13,516,050 | 13,680 | (298,749) | 12,967 | (272,101) | | 13,243,948 |
| Cumulative effects of changes in accounting policies | | | | | | | | | | | |
| Restated balance | 1,035,600 | 1,289,513 | 11,964,299 | (773,363) | 13,516,050 | 13,680 | (298,749) | 12,967 | (272,101) | | 13,243,948 |
| Changes of items during period | | | | | | | | | | | |
| Dividends of surplus | | | (334,890) | | (334,890) | | | | | | (334,890) |
| Profit attributable to owners of parent | | | 970,595 | | 970,595 | | | | | | 970,595 |
| Net changes of items other than shareholders' equity | | | | | | 8,469 | (31,899) | 2,761 | (20,667) | | (20,667) |
| Total changes of items during period | 0 | 0 | 635,705 | 0 | 635,705 | 8,469 | (31,899) | 2,761 | (20,667) | | 615,037 |
| Balance at end of current period | 1,035,600 | 1,289,513 | 12,600,004 | (773,363) | 14,151,755 | 22,149 | (330,648) | 15,729 | (292,769) | | 13,858,986 |

*As the provisional accounting treatment for the business combination was finalized in the 3Q of the 58th term, only SS, CF and KPI figures for the 57th term have been revised.

Statement of Change in Equity

| (¥ thousand) | | | | | | | | | | | |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|---|---|---|---------------------------------------|---------------------------|------------------|
| Fiscal Year ended February 28, 2022 | | | | | | | | | | | |
| Full-Year | | | | | | | | | | | |
| | Shareholders' equity | | | | | Accumulated other comprehensive income | | | | Non-controlling interests | Total net assets |
| | Capital stock | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Remeasurements of defined benefit plans | Total accumulated other comprehensive | | |
| Balance at beginning of current period | 1,035,600 | 1,289,513 | 12,600,004 | (773,363) | 14,151,755 | 22,149 | (330,648) | 15,729 | (292,769) | | 13,858,986 |
| Cumulative effects of changes in accounting policies | | | | | | | | | | | |
| Restated balance | 1,035,600 | 1,289,513 | 12,600,004 | (773,363) | 14,151,755 | 22,149 | (330,648) | 15,729 | (292,769) | | 13,858,986 |
| Changes of items during period | | | | | | | | | | | |
| Dividends of surplus | | | (334,890) | | (334,890) | | | | | | (334,890) |
| Profit attributable to owners of parent | | | 543,566 | | 543,566 | | | | | | 543,566 |
| Net changes of items other than shareholders' equity | | | | | | 17,538 | 292,676 | (23,101) | 287,114 | | 287,114 |
| Total changes of items during period | 0 | 0 | 208,676 | 0 | 208,676 | 17,538 | 292,676 | (23,101) | 287,114 | | 495,790 |
| Balance at end of current period | 1,035,600 | 1,289,513 | 12,808,681 | (773,363) | 14,360,432 | 39,688 | (37,972) | (7,371) | (5,655) | | 14,354,776 |

Statement of Change in Equity

| (¥ thousand) | | | | | | | | | | | |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|---|---|---|---------------------------------------|---------------------------|------------------|
| Fiscal Year ended February 28, 2023 | | | | | | | | | | | |
| Full-Year | | | | | | | | | | | |
| | Shareholders' equity | | | | | Accumulated other comprehensive income | | | | Non-controlling interests | Total net assets |
| | Capital stock | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Remeasurements of defined benefit plans | Total accumulated other comprehensive | | |
| Balance at beginning of current period | 1,035,600 | 1,289,513 | 12,808,681 | (773,363) | 14,360,432 | 39,688 | (37,972) | (7,371) | (5,655) | | 14,354,776 |
| Cumulative effects of changes in accounting policies | | | (35,373) | | (35,373) | | | | 0 | | (35,373) |
| Restated balance | 1,035,600 | 1,289,513 | 12,773,307 | (773,363) | 14,325,058 | 39,688 | (37,972) | (7,371) | (5,655) | | 14,319,403 |
| Changes of items during period | | | | | | | | | | | |
| Dividends of surplus | | | (334,890) | | (334,890) | | | | | | (334,890) |
| Profit attributable to owners of parent | | | (538,417) | | (538,417) | | | | | | (538,417) |
| Net changes of items other than shareholders' equity | | | | | 0 | (6,695) | 650,699 | 27,091 | 671,094 | | 671,094 |
| Total changes of items during period | 0 | 0 | (873,307) | 0 | (873,307) | (6,695) | 650,699 | 27,091 | 671,094 | | (202,213) |
| Balance at end of current period | 1,035,600 | 1,289,513 | 11,899,999 | (773,363) | 13,451,750 | 32,992 | 612,727 | 19,719 | 665,439 | | 14,117,189 |

Statement of Change in Equity

| (¥ thousand) | | | | | | | | | | | |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|---|---|---|---------------------------------------|---------------------------|------------------|
| Fiscal Year ended February 29, 2024 | | | | | | | | | | | |
| Full-Year | | | | | | | | | | | |
| | Shareholders' equity | | | | | Accumulated other comprehensive income | | | | Non-controlling interests | Total net assets |
| | Capital stock | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Remeasurements of defined benefit plans | Total accumulated other comprehensive | | |
| Balance at beginning of current period | 1,035,600 | 1,289,513 | 11,899,999 | (773,363) | 13,451,750 | 32,992 | 612,727 | 19,719 | 665,439 | | 14,117,189 |
| Cumulative effects of changes in accounting policies | | | | | | | | | | | |
| Restated balance | 1,035,600 | 1,289,513 | 11,899,999 | (773,363) | 13,451,750 | 32,992 | 612,727 | 19,719 | 665,439 | | 14,117,189 |
| Changes of items during period | | | | | | | | | | | |
| Dividends of surplus | | | (334,890) | | (334,890) | | | | | | (334,890) |
| Profit attributable to owners of parent | | | 764,970 | | 764,970 | | | | | | 764,970 |
| Net changes of items other than shareholders' equity | | | | | | 32,169 | 409,956 | 4,544 | 446,670 | | 446,670 |
| Total changes of items during period | 0 | 0 | 387,565 | 71,997 | 459,563 | 32,169 | 409,956 | 4,544 | 446,670 | | 906,234 |
| Balance at end of current period | 1,035,600 | 1,289,513 | 12,287,564 | (701,365) | 13,911,313 | 65,162 | 1,022,683 | 24,264 | 1,112,110 | | 15,023,424 |

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| FY2/19 | FY2/19 | | | FY2/20 | | | | | | | | | | | | |
|---|--------|----|-------------|--------|--------|----|-----------|-------------|----|----|-------------|----|--------|----|-------------|-------------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Cash flows from operating activities | - | - | (230,091) | - | - | - | 665,989 | 435,898 | - | - | 289,797 | - | - | - | (317,665) | (27,868) |
| Profit (loss) before income taxes | - | - | 705,967 | - | - | - | 549,671 | 1,255,638 | - | - | 17,154 | - | - | - | 551,404 | 568,558 |
| Depreciation | - | - | 162,695 | - | - | - | 182,127 | 344,822 | - | - | 177,037 | - | - | - | 209,454 | 386,491 |
| Impairment loss | - | - | - | - | - | - | 91,520 | 91,520 | - | - | 203 | - | - | - | 1,984 | 2,188 |
| Amortization of goodwill | - | - | 12,013 | - | - | - | 12,013 | 24,027 | - | - | - | - | - | - | - | - |
| Increase (decrease) in provision for bonuses | - | - | 8,387 | - | - | - | (6,794) | 1,593 | - | - | (31,021) | - | - | - | 56,148 | 25,126 |
| Increase (decrease) in provision for directors' bonuses | - | - | (36,300) | - | - | - | 12,000 | (24,300) | - | - | (26,000) | - | - | - | 2,000 | (24,000) |
| Increase (decrease) in allowance for doubtful accounts | - | - | - | - | - | - | (2,209) | (2,209) | - | - | (3,276) | - | - | - | 5 | (3,270) |
| Interest and dividend income | - | - | (65,073) | - | - | - | (5,285) | (70,358) | - | - | (9,550) | - | - | - | (2,376) | (11,927) |
| Interest expenses | - | - | 562 | - | - | - | 351 | 914 | - | - | 151 | - | - | - | 567 | 719 |
| Foreign exchange losses (gains) | - | - | (4,495) | - | - | - | 727 | (3,767) | - | - | 15,715 | - | - | - | (17,543) | (1,827) |
| Loss (gain) on sales of property, plant and equipment | - | - | - | - | - | - | 759 | 759 | - | - | (9,997) | - | - | - | (3,078) | (13,075) |
| Gain (loss) on sales of investment securities | - | - | - | - | - | - | - | - | - | - | (2,200) | - | - | - | - | (2,200) |
| Share of loss (profit) of entities accounted for using equity method | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Decrease (increase) in notes and accounts receivable - trade | - | - | 91,182 | - | - | - | 47,340 | 138,522 | - | - | 513,823 | - | - | - | (1,620,122) | (1,106,299) |
| Decrease (increase) in inventories | - | - | 338,514 | - | - | - | 277,082 | 615,597 | - | - | (1,028,562) | - | - | - | 438,335 | (590,227) |
| Decrease (increase) in other assets | - | - | 76,844 | - | - | - | 26,944 | 103,788 | - | - | (78,116) | - | - | - | (16,424) | (94,541) |
| Increase (decrease) in notes and accounts payable - trade | - | - | (724,487) | - | - | - | 23,994 | (700,493) | - | - | 170,886 | - | - | - | 751,047 | 921,933 |
| Increase (decrease) in contract liabilities | - | - | (573,452) | - | - | - | (269,687) | (843,139) | - | - | 783,652 | - | - | - | (669,103) | 114,548 |
| Interest and dividend income received | - | - | 65,073 | - | - | - | 5,285 | 70,358 | - | - | 9,550 | - | - | - | 2,376 | 11,927 |
| Interest expenses paid | - | - | (562) | - | - | - | (351) | (914) | - | - | (151) | - | - | - | (567) | (719) |
| Income taxes refund | - | - | 12,888 | - | - | - | (12,888) | - | - | - | 19,469 | - | - | - | - | 19,469 |
| Income taxes paid | - | - | (332,932) | - | - | - | (277,474) | (610,406) | - | - | (132,565) | - | - | - | (191,568) | (324,133) |
| Cash flows from investing activities | - | - | (190,562) | - | - | - | (375,766) | (566,329) | - | - | (414,788) | - | - | - | (437,534) | (852,322) |
| Purchase of property, plant and equipment | - | - | (205,257) | - | - | - | (364,430) | (569,687) | - | - | (440,928) | - | - | - | (394,449) | (835,378) |
| Proceeds from sales of property, plant and equipment | - | - | - | - | - | - | 662 | 662 | - | - | 17,926 | - | - | - | 12,543 | 30,470 |
| Purchase of intangible assets | - | - | (3,162) | - | - | - | (11,335) | (14,497) | - | - | (3,000) | - | - | - | (53,637) | (56,637) |
| Proceeds from sales of investment securities | - | - | - | - | - | - | - | - | - | - | 4,200 | - | - | - | - | 4,200 |
| Purchase of investment securities | - | - | (3,162) | - | - | - | (1,109) | (4,271) | - | - | (1,143) | - | - | - | (1,358) | (2,502) |
| Purchase of shares of subsidiaries from non-controlling shareholders | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Cash flows from financing activities | - | - | (918,675) | - | - | - | (3,046) | (921,721) | - | - | (359,658) | - | - | - | 33,863 | (325,794) |
| Purchase of treasury shares | - | - | (572,000) | - | - | - | (1) | (572,001) | - | - | - | - | - | - | - | - |
| Cash dividends paid | - | - | (343,457) | - | - | - | (414) | (343,872) | - | - | (332,440) | - | - | - | (691) | (333,131) |
| Effect of exchange rate change on cash and cash equivalents | - | - | 17,059 | - | - | - | 1,473 | 18,533 | - | - | (19,202) | - | - | - | 4,878 | (14,323) |
| Net increase (decrease) in cash and cash equivalents | - | - | (1,322,269) | - | - | - | 288,650 | (1,033,619) | - | - | (503,851) | - | - | - | (716,457) | (1,220,308) |
| Cash and cash equivalents at beginning of period | - | - | 6,568,050 | - | - | - | 5,245,781 | 6,568,050 | - | - | 5,534,431 | - | - | - | 5,030,580 | 5,534,431 |
| Cash and cash equivalents at end of period | - | - | 5,245,781 | - | - | - | 5,534,431 | 5,534,431 | - | - | 5,030,580 | - | - | - | 4,314,123 | 4,314,123 |
| Free cash flow | - | - | (420,654) | - | - | - | 290,222 | (130,431) | - | - | (124,990) | - | - | - | (755,199) | (880,190) |

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| (¥ thousand) | FY2/21 | | | | | | | FY2/22 | | | | | | | | |
|---|--------|----|-------------|----|--------|----|-------------|-------------|----|----|-----------|----|--------|----|-------------|-------------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Cash flows from operating activities | - | - | 977,314 | - | - | - | 1,303,160 | 2,280,475 | - | - | 504,940 | - | - | - | 196,989 | 701,930 |
| Profit (loss) before income taxes | - | - | 266,307 | - | - | - | 1,020,190 | 1,286,497 | - | - | 312,310 | - | - | - | 516,158 | 828,469 |
| Depreciation | - | - | 196,160 | - | - | - | 265,730 | 461,891 | - | - | 299,652 | - | - | - | 270,732 | 570,385 |
| Impairment loss | - | - | - | - | - | - | 3,631 | 3,631 | - | - | - | - | - | - | 75,353 | 75,353 |
| Amortization of goodwill | - | - | - | - | - | - | 16,579 | 16,579 | - | - | 37,586 | - | - | - | 36,593 | 74,180 |
| Increase (decrease) in provision for bonuses | - | - | (39,601) | - | - | - | 60,564 | 20,963 | - | - | (45,850) | - | - | - | 38,237 | (7,613) |
| Increase (decrease) in provision for directors' bonuses | - | - | 9,500 | - | - | - | 27,627 | 37,127 | - | - | (24,930) | - | - | - | 11,141 | (13,788) |
| Increase (decrease) in allowance for doubtful accounts | - | - | - | - | - | - | 250 | 250 | - | - | 826 | - | - | - | 842 | 1,668 |
| Interest and dividend income | - | - | (5,907) | - | - | - | (4,784) | (10,691) | - | - | (8,277) | - | - | - | 241 | (8,035) |
| Interest expenses | - | - | 279 | - | - | - | 1,728 | 2,008 | - | - | 4,867 | - | - | - | 5,804 | 10,672 |
| Foreign exchange losses (gains) | - | - | 744 | - | - | - | 346 | 1,091 | - | - | (2,604) | - | - | - | (9,581) | (12,185) |
| Loss (gain) on sales of property, plant and equipment | - | - | 459 | - | - | - | (18,662) | (18,202) | - | - | (821) | - | - | - | (466) | (1,287) |
| Gain (loss) on sales of investment securities | - | - | - | - | - | - | - | - | - | - | (1,298) | - | - | - | - | (1,298) |
| Share of loss (profit) of entities accounted for using equity method | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Decrease (increase) in notes and accounts receivable - trade | - | - | 1,211,311 | - | - | - | (536,790) | 674,520 | - | - | 824,375 | - | - | - | (1,123,590) | (299,214) |
| Decrease (increase) in inventories | - | - | (50,597) | - | - | - | (62,304) | (112,902) | - | - | (680,911) | - | - | - | (749,309) | (1,430,220) |
| Decrease (increase) in other assets | - | - | 73,059 | - | - | - | 117,526 | 190,585 | - | - | 72,054 | - | - | - | (54,146) | 17,908 |
| Increase (decrease) in notes and accounts payable - trade | - | - | (1,192,928) | - | - | - | 852,244 | (340,684) | - | - | (762,179) | - | - | - | 607,270 | (154,909) |
| Increase (decrease) in contract liabilities | - | - | 529,802 | - | - | - | (419,683) | 110,119 | - | - | 820,734 | - | - | - | 744,735 | 1,565,469 |
| Interest and dividend income received | - | - | 5,907 | - | - | - | 4,784 | 10,691 | - | - | 8,277 | - | - | - | (241) | 8,035 |
| Interest expenses paid | - | - | (279) | - | - | - | (1,728) | (2,008) | - | - | (4,867) | - | - | - | (5,804) | (10,672) |
| Income taxes refund | - | - | - | - | - | - | 7,121 | 7,121 | - | - | 8,929 | - | - | - | 1,216 | 10,146 |
| Income taxes paid | - | - | (46,663) | - | - | - | (127,355) | (174,019) | - | - | (196,842) | - | - | - | (197,346) | (394,188) |
| Cash flows from investing activities | - | - | (171,881) | - | - | - | (1,554,564) | (1,726,445) | - | - | (351,135) | - | - | - | (329,147) | (680,282) |
| Purchase of property, plant and equipment | - | - | (206,860) | - | - | - | (262,459) | (469,320) | - | - | (310,447) | - | - | - | (150,350) | (460,797) |
| Proceeds from sales of property, plant and equipment | - | - | 52,796 | - | - | - | 36,189 | 88,986 | - | - | 21,844 | - | - | - | 347 | 22,191 |
| Purchase of intangible assets | - | - | (2,209) | - | - | - | (6,112) | (8,321) | - | - | (67,448) | - | - | - | (169,522) | (236,970) |
| Proceeds from sales of investment securities | - | - | - | - | - | - | - | - | - | - | 9,096 | - | - | - | (1,212) | 7,883 |
| Purchase of investment securities | - | - | (1,776) | - | - | - | (1,782) | (3,558) | - | - | (1,501) | - | - | - | (231,426) | (232,927) |
| Purchase of shares of subsidiaries from non-controlling shareholders | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation | - | - | - | - | - | - | (1,106,137) | (1,106,137) | - | - | - | - | - | - | - | - |
| Cash flows from financing activities | - | - | (366,724) | - | - | - | (5,241) | (371,966) | - | - | (416,760) | - | - | - | (10,886) | (427,646) |
| Purchase of treasury shares | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Cash dividends paid | - | - | (333,349) | - | - | - | (443) | (333,793) | - | - | (334,449) | - | - | - | (679) | (335,128) |
| Effect of exchange rate change on cash and cash equivalents | - | - | (9,641) | - | - | - | 11,937 | 2,296 | - | - | 23,285 | - | - | - | 29,439 | 52,724 |
| Net increase (decrease) in cash and cash equivalents | - | - | 429,067 | - | - | - | (244,708) | 184,359 | - | - | (239,668) | - | - | - | (113,605) | (353,274) |
| Cash and cash equivalents at beginning of period | - | - | 4,314,123 | - | - | - | 4,743,190 | 4,314,123 | - | - | 4,498,482 | - | - | - | 4,258,813 | 4,498,482 |
| Cash and cash equivalents at end of period | - | - | 4,743,190 | - | - | - | 4,498,482 | 4,498,482 | - | - | 4,258,813 | - | - | - | 4,145,207 | 4,145,207 |
| Free cash flow | - | - | 805,433 | - | - | - | (251,404) | 554,029 | - | - | 153,805 | - | - | - | (132,158) | 21,647 |

*Figures through the second quarter of the FY2/21 and FY2/22 fiscal years have been revised due to the finalization of provisional accounting treatment for business combinations in the 3Q of FY2/22.

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| CF (¥ thousand) | FY2/23 | | | | | | | FY2/24 | | | | | | | | |
|---|--------|----|-------------|----|--------|----|-------------|-----------|----|----|-----------|----|--------|----|-------------|-------------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Cash flows from operating activities | - | - | (946,281) | - | - | - | 750,235 | (196,046) | - | - | 225,333 | - | - | - | 2,142,994 | 2,368,327 |
| Profit (loss) before income taxes | - | - | 40,841 | - | - | - | (447,322) | (406,480) | - | - | 179,371 | - | - | - | 921,727 | 1,101,099 |
| Depreciation | - | - | 275,968 | - | - | - | 289,075 | 565,043 | - | - | 262,733 | - | - | - | 276,994 | 539,728 |
| Impairment loss | - | - | - | - | - | - | 933,929 | 933,929 | - | - | - | - | - | - | - | - |
| Amortization of goodwill | - | - | 37,849 | - | - | - | 39,961 | 77,811 | - | - | - | - | - | - | - | - |
| Increase (decrease) in provision for bonuses | - | - | (50,319) | - | - | - | 16,332 | (33,987) | - | - | (8,805) | - | - | - | 64,352 | 55,547 |
| Increase (decrease) in provision for directors' bonuses | - | - | (12,531) | - | - | - | (202) | (12,733) | - | - | (1,385) | - | - | - | 18,173 | 16,788 |
| Increase (decrease) in allowance for doubtful accounts | - | - | 370 | - | - | - | 593 | 964 | - | - | 1,211 | - | - | - | 30,019 | 31,231 |
| Interest and dividend income | - | - | (5,849) | - | - | - | (2,164) | (8,013) | - | - | (6,820) | - | - | - | (4,206) | (11,027) |
| Interest expenses | - | - | 9,519 | - | - | - | 24,992 | 34,511 | - | - | 32,427 | - | - | - | 32,829 | 65,256 |
| Foreign exchange losses (gains) | - | - | (97,171) | - | - | - | 4,463 | (92,707) | - | - | (41,152) | - | - | - | (3,710) | (44,863) |
| Loss (gain) on sales of property, plant and equipment | - | - | (12,525) | - | - | - | (17,413) | (29,938) | - | - | (145) | - | - | - | (8,530) | (8,676) |
| Gain (loss) on sales of investment securities | - | - | 1,907 | - | - | - | (1,907) | - | - | - | - | - | - | - | - | - |
| Share of loss (profit) of entities accounted for using equity method | - | - | 9,051 | - | - | - | 6,377 | 15,429 | - | - | 7,906 | - | - | - | 16,784 | 24,691 |
| Decrease (increase) in notes and accounts receivable - trade | - | - | 884,571 | - | - | - | (1,055,803) | (171,232) | - | - | 131,164 | - | - | - | (1,511,519) | (1,380,355) |
| Decrease (increase) in inventories | - | - | (717,203) | - | - | - | 662,888 | (54,315) | - | - | (348,014) | - | - | - | 443,384 | 95,370 |
| Decrease (increase) in other assets | - | - | (145,185) | - | - | - | (1,858) | (147,044) | - | - | (7,969) | - | - | - | 30,449 | 22,480 |
| Increase (decrease) in notes and accounts payable - trade | - | - | (674,651) | - | - | - | 595,765 | (78,886) | - | - | (379,640) | - | - | - | 1,465,619 | 1,085,979 |
| Increase (decrease) in contract liabilities | - | - | (164,103) | - | - | - | (192,115) | (356,219) | - | - | 509,759 | - | - | - | 377,864 | 887,624 |
| Interest and dividend income received | - | - | 5,849 | - | - | - | 2,164 | 8,013 | - | - | 6,820 | - | - | - | 4,206 | 11,027 |
| Interest expenses paid | - | - | (9,519) | - | - | - | (24,992) | (34,511) | - | - | (32,427) | - | - | - | (32,829) | (65,256) |
| Income taxes refund | - | - | 1,343 | - | - | - | 1,106 | 2,450 | - | - | 19,586 | - | - | - | 14,652 | 34,238 |
| Income taxes paid | - | - | (236,301) | - | - | - | (176,527) | (412,829) | - | - | (112,284) | - | - | - | (155,163) | (267,448) |
| Cash flows from investing activities | - | - | (270,960) | - | - | - | (395,703) | (666,663) | - | - | (364,888) | - | - | - | (375,004) | (739,893) |
| Purchase of property, plant and equipment | - | - | (130,942) | - | - | - | (138,287) | (269,229) | - | - | (180,090) | - | - | - | (168,220) | (348,310) |
| Proceeds from sales of property, plant and equipment | - | - | 28,941 | - | - | - | 11,935 | 40,877 | - | - | - | - | - | - | 13,348 | 13,348 |
| Purchase of intangible assets | - | - | (160,411) | - | - | - | (169,927) | (330,339) | - | - | (179,331) | - | - | - | (212,140) | (391,471) |
| Proceeds from sales of investment securities | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Purchase of investment securities | - | - | (1,581) | - | - | - | (95,841) | (97,422) | - | - | (978) | - | - | - | (996) | (1,974) |
| Purchase of shares of subsidiaries from non-controlling shareholders | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Cash flows from financing activities | - | - | 541,523 | - | - | - | (89,845) | 451,677 | - | - | (575,391) | - | - | - | (298,610) | (874,002) |
| Purchase of treasury shares | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Cash dividends paid | - | - | (334,276) | - | - | - | 315 | (333,960) | - | - | (332,549) | - | - | - | (1,200) | (333,749) |
| Effect of exchange rate change on cash and cash equivalents | - | - | 169,026 | - | - | - | 13,926 | 182,952 | - | - | 39,793 | - | - | - | 25,496 | 65,289 |
| Net increase (decrease) in cash and cash equivalents | - | - | (506,692) | - | - | - | 278,612 | (228,079) | - | - | (675,153) | - | - | - | 1,494,875 | 819,721 |
| Cash and cash equivalents at beginning of period | - | - | 4,145,207 | - | - | - | 3,638,515 | 4,145,207 | - | - | 3,917,128 | - | - | - | 3,241,974 | 3,917,128 |
| Cash and cash equivalents at end of period | - | - | 3,638,515 | - | - | - | 3,917,128 | 3,917,128 | - | - | 3,241,974 | - | - | - | 4,736,849 | 4,736,849 |
| Free cash flow | - | - | (1,217,241) | - | - | - | 354,531 | (862,710) | - | - | (139,555) | - | - | - | 1,767,989 | 1,628,434 |

KPI

| KPI | FY2/19 | | | | | | | | | FY2/20 | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | |
| (¥ thousand) | | | | | | | | | | | | | | | | | | |
| Net sales | 4,849,505 | 4,267,570 | 9,117,076 | 4,126,220 | 13,243,297 | 5,164,940 | 9,291,161 | 18,408,237 | | 2,878,390 | 3,939,125 | 6,817,515 | 4,293,286 | 11,110,801 | 5,662,075 | 9,955,361 | 16,772,877 | |
| Profit (loss) attributable to owners of parent | 347,315 | 118,987 | 466,303 | 57,342 | 523,646 | 319,929 | 377,271 | 843,575 | (158,038) | 150,297 | (7,741) | 45,490 | 37,748 | 343,779 | 389,269 | 381,528 | | |
| Total assets | 17,784,573 | 17,484,497 | 17,484,497 | 17,726,161 | 17,726,161 | 17,465,307 | 17,465,307 | 17,465,307 | 17,227,600 | 17,713,776 | 17,713,776 | 18,182,451 | 18,182,451 | 18,505,327 | 18,505,327 | 18,505,327 | | |
| Current assets | 13,356,032 | 12,991,466 | 12,991,466 | 13,208,537 | 13,208,537 | 12,881,919 | 12,881,919 | 12,881,919 | 12,342,038 | 12,721,743 | 12,721,743 | 12,881,169 | 12,881,169 | 13,193,328 | 13,193,328 | 13,193,328 | | |
| Non-current assets | 4,428,541 | 4,493,030 | 4,493,030 | 4,517,624 | 4,517,624 | 4,583,387 | 4,583,387 | 4,583,387 | 4,885,561 | 4,992,032 | 4,992,032 | 5,301,282 | 5,301,282 | 5,311,999 | 5,311,999 | 5,311,999 | | |
| Current liabilities | 4,768,860 | 4,312,236 | 4,312,236 | 4,449,712 | 4,449,712 | 3,938,759 | 3,938,759 | 3,938,759 | 4,259,737 | 4,668,293 | 4,668,293 | 5,019,249 | 5,019,249 | 5,023,920 | 5,023,920 | 5,023,920 | | |
| Inventories | 2,998,238 | 2,802,013 | 2,802,013 | 3,220,167 | 3,220,167 | 2,475,377 | 2,475,377 | 2,475,377 | 3,308,391 | 3,447,809 | 3,447,809 | 3,870,763 | 3,870,763 | 3,051,625 | 3,051,625 | 3,051,625 | | |
| Notes and accounts receivable - trade | 4,576,364 | 4,377,333 | 4,377,333 | 4,499,979 | 4,499,979 | 4,332,571 | 4,332,571 | 4,332,571 | 4,039,020 | 3,800,103 | 3,800,103 | 4,320,474 | 4,320,474 | 5,431,302 | 5,431,302 | 5,431,302 | | |
| Notes and accounts payable - trade | 2,510,198 | 2,142,829 | 2,142,829 | 2,343,722 | 2,343,722 | 2,169,820 | 2,169,820 | 2,169,820 | 2,043,594 | 2,350,842 | 2,350,842 | 2,783,981 | 2,783,981 | 3,121,861 | 3,121,861 | 3,121,861 | | |
| Treasury shares | 12,691,725 | 12,852,262 | 12,852,262 | 12,953,326 | 12,953,326 | 13,250,651 | 13,250,651 | 13,250,651 | 12,723,353 | 12,807,340 | 12,807,340 | 12,921,707 | 12,921,707 | 13,243,948 | 13,243,948 | 13,243,948 | | |
| Interest-bearing debt | 13,740 | 12,017 | 12,017 | 10,289 | 10,289 | 9,196 | 9,196 | 9,196 | 8,212 | 7,225 | 7,225 | 6,235 | 6,235 | 38,070 | 38,070 | 38,070 | | |

| (times) | FY2/19 | | | | | | | | | FY2/20 | | | | | | | | |
|-----------------------------|--------|----|----|----|--------|----|----|-----------|---|--------|----|----|----|--------|----|----|-----------|---|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | |
| Total assets turnover | - | - | - | - | - | - | - | 1.01 | - | - | - | - | - | - | - | - | 0.93 | - |
| Non-current assets turnover | - | - | - | - | - | - | - | 4.13 | - | - | - | - | - | - | - | - | 3.39 | - |
| Current assets turnover | - | - | - | - | - | - | - | 1.33 | - | - | - | - | - | - | - | - | 1.29 | - |

Total assets turnover=net sales/average total assets
 Non-current Assets Turnover=Net sales / Average non-current assets
 Current Assets Turnover=Net sales / Average current assets

| (days) | FY2/19 | | | | | | | | | FY2/20 | | | | | | | | |
|------------------------------|--------|-------|-------|-------|--------|-------|-------|-----------|--------|--------|--------|-------|--------|--------|-------|--------|-----------|--|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | |
| Inventories turnover | 58.66 | 64.54 | 60.42 | 70.64 | 66.51 | 49.32 | 55.14 | 56.13 | 92.43 | 69.17 | 79.93 | 67.26 | 78.54 | 44.41 | 50.52 | 60.30 | | |
| Accounts receivable turnover | 86.82 | 94.37 | 88.34 | 99.24 | 93.44 | 75.50 | 84.40 | 85.91 | 129.10 | 88.75 | 102.56 | 91.58 | 106.93 | 87.29 | 99.29 | 118.52 | | |
| Accounts payable turnover | 47.62 | 46.19 | 43.25 | 51.69 | 48.67 | 37.81 | 42.27 | 43.02 | 65.32 | 54.90 | 63.45 | 59.01 | 68.91 | 50.17 | 57.07 | 68.12 | | |

Inventories turnover=(Average inventories/Net sales)*Number of days
 Accounts receivable turnover=(Accounts receivable/Net sales)*Number of days
 Accounts payable turnover=(Accounts payable/Net sales)*Number of days

| KPI | FY2/19 | | | | | | | | | FY2/20 | | | | | | | | |
|-------------------------------------|--------|--------|--------|--------|--------|--------|--------|-----------|--------|--------|--------|--------|--------|--------|--------|--------|-----------|--|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | |
| Equity ratio | 71.4% | 73.5% | 73.5% | 73.1% | 73.1% | 75.9% | 75.9% | 75.9% | 73.9% | 72.3% | 72.3% | 71.1% | 71.1% | 71.6% | 71.6% | 71.6% | | |
| D/E ratio | 0.1% | 0.1% | 0.1% | 0.1% | 0.1% | 0.1% | 0.1% | 0.1% | 0.1% | 0.1% | 0.1% | 0.1% | 0.0% | 0.0% | 0.0% | 0.0% | | |
| Current ratio | 280.1% | 301.3% | 301.3% | 296.8% | 296.8% | 327.1% | 327.1% | 327.1% | 289.7% | 272.5% | 272.5% | 256.6% | 256.6% | 262.6% | 262.6% | 262.6% | | |
| Non-current ratio | 34.9% | 35.0% | 35.0% | 34.9% | 34.9% | 34.6% | 34.6% | 34.6% | 38.4% | 39.0% | 39.0% | 41.0% | 41.0% | 40.1% | 40.1% | 40.1% | | |
| Return on assets (ROA) | - | - | - | - | - | - | - | 4.8% | - | - | - | - | - | - | - | 2.1% | | |
| Return on equity (ROE) | - | - | - | - | - | - | - | 6.4% | - | - | - | - | - | - | - | 2.9% | | |
| Dividend to net asset ratio (DOE) | - | - | - | - | - | - | - | 2.6% | - | - | - | - | - | - | - | 2.5% | | |
| Dividend payout ratio | - | - | - | - | - | - | - | 39.9% | - | - | - | - | - | - | - | 87.8% | | |
| Price earnings ratio (PER, times) | - | - | - | - | - | - | - | 17.53 | - | - | - | - | - | - | - | 25.80 | | |
| Price book-value ratio (PBR, times) | - | - | - | - | - | - | - | 1.11 | - | - | - | - | - | - | - | 0.74 | | |

| KPI | FY2/19 | | | | | | | | | FY2/20 | | | | | | | | |
|---|--------|----|--------|----|--------|----|----|-----------|--------|--------|--------|----|--------|--------|----|----|-----------|---|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | |
| Earnings per share (EPS, ¥) | 20.37 | - | 27.60 | - | 31.08 | - | - | 50.15 | (9.44) | - | (0.46) | - | 2.25 | - | - | - | 22.79 | - |
| Book value per share (BPS, ¥) | 757.96 | - | 767.55 | - | 773.59 | - | - | 791.34 | 759.85 | - | 764.87 | - | 771.70 | - | - | - | 790.94 | - |
| Dividend per share3 (DPS, ¥) | - | - | - | - | - | - | - | 20.00 | - | - | - | - | - | - | - | - | 20.00 | - |
| Number of shares outstanding at the end of the period (including treasury shares) (thousand shares) | - | - | - | - | - | - | - | 18,400 | - | - | - | - | - | - | - | - | 18,400 | - |

KPI

| ¥ thousand) | FY2/21 | | | | | | | | | FY2/22 | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|--|------------|------------|------------|------------|------------|------------|------------|------------|--|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | |
| Net sales | 3,076,175 | 3,967,552 | 7,043,727 | 3,808,593 | 10,852,320 | 5,913,068 | 9,721,661 | 16,765,389 | | 3,957,087 | 4,091,138 | 8,048,226 | 3,939,949 | 11,988,176 | 5,644,067 | 9,584,016 | 17,632,243 | |
| Profit (loss) attributable to owners of parent | (121,839) | 305,677 | 183,837 | 93,235 | 277,072 | 693,522 | 786,757 | 970,595 | | 119,679 | 85,257 | 204,936 | 65,211 | 270,148 | 273,418 | 338,629 | 543,566 | |
| Total assets | 17,706,219 | 17,525,595 | 17,525,595 | 19,590,080 | 19,590,080 | 20,575,235 | 20,575,235 | 20,575,235 | | 20,033,962 | 20,234,201 | 20,234,201 | 21,728,715 | 21,728,715 | 22,273,904 | 22,273,904 | 22,273,904 | |
| Current assets | 12,338,686 | 12,325,031 | 12,325,031 | 12,708,843 | 12,708,843 | 13,558,237 | 13,558,237 | 13,558,237 | | 12,969,801 | 13,204,150 | 13,204,150 | 14,652,943 | 14,652,943 | 15,004,411 | 15,004,411 | 15,004,411 | |
| Non-current assets | 5,367,532 | 5,200,563 | 5,200,563 | 6,881,237 | 6,881,237 | 7,016,998 | 7,016,998 | 7,016,998 | | 7,064,160 | 7,030,050 | 7,030,050 | 7,075,772 | 7,075,772 | 7,269,492 | 7,269,492 | 7,269,492 | |
| Current liabilities | 4,483,513 | 4,281,736 | 4,281,736 | 5,657,547 | 5,657,547 | 5,817,429 | 5,817,429 | 5,817,429 | | 5,371,154 | 5,464,041 | 5,464,041 | 6,828,953 | 6,828,953 | 7,035,774 | 7,035,774 | 7,035,774 | |
| Inventories | 3,161,785 | 3,056,715 | 3,056,715 | 3,888,393 | 3,888,393 | 3,473,462 | 3,473,462 | 3,473,462 | | 3,864,942 | 4,209,536 | 4,209,536 | 5,325,902 | 5,325,902 | 5,090,104 | 5,090,104 | 5,090,104 | |
| Notes and accounts receivable - trade | 4,207,372 | 4,193,325 | 4,193,325 | 4,124,133 | 4,124,133 | 4,870,116 | 4,870,116 | 4,870,116 | | 4,845,177 | 4,077,097 | 4,077,097 | 4,221,825 | 4,221,825 | 5,228,744 | 5,228,744 | 5,228,744 | |
| Notes and accounts payable - trade | 2,346,831 | 1,866,322 | 1,866,322 | 2,506,071 | 2,506,071 | 2,966,537 | 2,966,537 | 2,966,537 | | 2,315,042 | 2,140,817 | 2,140,817 | 2,735,715 | 2,735,715 | 2,743,642 | 2,743,642 | 2,743,642 | |
| Treasury shares | 12,744,848 | 12,997,305 | 12,997,305 | 13,069,448 | 13,069,448 | 13,858,986 | 13,858,986 | 13,858,986 | | 13,777,684 | 13,896,144 | 13,896,144 | 14,040,412 | 14,040,412 | 14,354,776 | 14,354,776 | 14,354,776 | |
| Interest-bearing debt | 235,011 | 3,926 | 3,926 | 434,631 | 434,631 | 500,663 | 500,663 | 500,663 | | 501,972 | 472,599 | 472,599 | 453,488 | 453,488 | 450,485 | 450,485 | 450,485 | |

| (times) | FY2/21 | | | | | | | | | FY2/22 | | | | | | | | |
|-----------------------------|--------|----|----|----|--------|----|----|-----------|--|--------|----|----|----|--------|----|----|-----------|--|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | |
| Total assets turnover | - | - | - | - | - | - | - | 0.86 | | - | - | - | - | - | - | - | 0.82 | |
| Non-current assets turnover | - | - | - | - | - | - | - | 2.72 | | - | - | - | - | - | - | - | 2.47 | |
| Current assets turnover | - | - | - | - | - | - | - | 1.25 | | - | - | - | - | - | - | - | 1.23 | |

Total assets turnover=net sales/average total assets
 Non-current Assets Turnover=Net sales / Average non-current assets
 Current Assets Turnover=Net sales / Average current assets

| (days) | FY2/21 | | | | | | | | | FY2/22 | | | | | | | | |
|------------------------------|--------|-------|--------|-------|--------|-------|-------|-----------|--|--------|-------|-------|--------|--------|-------|-------|-----------|--|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | |
| Inventories turnover | 92.91 | 70.82 | 79.78 | 82.91 | 87.93 | 49.66 | 60.74 | 71.03 | | 85.31 | 86.39 | 87.83 | 101.62 | 100.93 | 68.28 | 80.86 | 88.64 | |
| Accounts receivable turnover | 125.83 | 97.24 | 109.54 | 98.54 | 104.51 | 74.13 | 90.67 | 106.03 | | 112.65 | 91.68 | 93.21 | 97.51 | 96.85 | 83.38 | 98.75 | 108.24 | |
| Accounts payable turnover | 70.19 | 43.28 | 48.75 | 59.88 | 63.50 | 45.15 | 55.23 | 64.58 | | 53.82 | 48.14 | 48.94 | 63.19 | 62.76 | 43.75 | 51.82 | 56.80 | |

Inventories turnover=(Average inventories/Net sales)*Number of days
 Accounts receivable turnover=(Accounts receivable/Net sales)*Number of days
 Accounts payable turnover=(Accounts payable/Net sales)*Number of days

| (%) | FY2/21 | | | | | | | | | FY2/22 | | | | | | | | |
|-------------------------------------|--------|--------|--------|--------|--------|--------|--------|-----------|--|--------|--------|--------|--------|--------|--------|--------|-----------|--|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | |
| Equity ratio | 72.0% | 74.2% | 74.2% | 66.7% | 66.7% | 67.4% | 67.4% | 67.4% | | 68.8% | 68.7% | 68.7% | 64.6% | 64.6% | 64.4% | 64.4% | 64.4% | |
| D/E ratio | 0.0% | 0.0% | 0.0% | 3.3% | 3.3% | 3.5% | 3.5% | 3.5% | | 3.6% | 3.4% | 3.4% | 3.2% | 3.0% | 3.1% | 3.1% | 3.1% | |
| Current ratio | 275.2% | 287.9% | 287.9% | 224.6% | 224.6% | 233.1% | 233.1% | 233.1% | | 241.5% | 241.7% | 241.7% | 214.6% | 214.6% | 213.3% | 213.3% | 213.3% | |
| Non-current ratio | 42.1% | 40.0% | 40.0% | 52.7% | 52.7% | 50.6% | 50.6% | 50.6% | | 51.3% | 50.6% | 50.6% | 50.4% | 50.4% | 50.6% | 50.6% | 50.6% | |
| Return on assets (ROA) | - | - | - | - | - | - | - | 4.7% | | - | 0.4% | - | 0.3% | - | - | - | 2.4% | |
| Return on equity (ROE) | - | - | - | - | - | - | - | 7.2% | | - | 0.6% | - | 0.5% | - | - | - | 3.9% | |
| Dividend to net asset ratio (DOE) | - | - | - | - | - | - | - | 2.5% | | - | - | - | - | - | - | - | 2.4% | |
| Dividend payout ratio | - | - | - | - | - | - | - | 34.5% | | - | - | - | - | - | - | - | 61.6% | |
| Price earnings ratio (PER, times) | - | - | - | - | - | - | - | 13.23 | | - | - | - | - | - | - | - | 21.81 | |
| Price book-value ratio (PBR, times) | - | - | - | - | - | - | - | 0.93 | | - | - | - | - | - | - | - | 0.83 | |

| | FY2/21 | | | | | | | | | FY2/22 | | | | | | | | |
|---|--------|----|--------|----|--------|----|----|-----------|--|--------|----|--------|----|--------|----|----|-----------|--|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | |
| Earnings per share (EPS, ¥) | (7.28) | - | 10.98 | - | 16.55 | - | - | 57.96 | | 7.15 | - | 12.24 | - | 16.13 | - | - | 32.46 | |
| Book value per share (BPS, ¥) | 761.14 | - | 776.21 | - | 780.52 | - | - | 827.67 | | 822.82 | - | 829.89 | - | 838.51 | - | - | 857.28 | |
| Dividend per share ³ (DPS, ¥) | - | - | - | - | - | - | - | 20.00 | | - | - | - | - | - | - | - | 20.00 | |
| Number of shares outstanding at the end of the period (including treasury shares) (thousand shares) | - | - | - | - | - | - | - | 18,400 | | - | - | - | - | - | - | - | 18,400 | |

*Figures through the second quarter of the FY2/21 and FY2/22 fiscal years have been revised due to the finalization of provisional accounting treatment for business combinations in the 3Q of FY2/22.

KPI

| ¥ thousand) | FY2/23 | | | | | | | | FY2/24 | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Net sales | 3,535,718 | 4,998,988 | 8,534,707 | 3,970,214 | 12,504,922 | 7,153,597 | 11,123,811 | 19,658,519 | 4,200,237 | 5,383,734 | 9,583,971 | 4,586,302 | 14,170,273 | 8,733,371 | 13,319,673 | 22,903,644 |
| Profit (loss) attributable to owners of parent | (45,633) | 28,522 | (17,111) | 18,128 | 1,017 | (539,434) | (521,305) | (538,417) | (18,789) | 134,575 | 115,786 | (61,389) | 54,396 | 710,573 | 649,184 | 764,970 |
| Total assets | 22,143,984 | 23,031,569 | 23,031,569 | 23,504,746 | 23,504,746 | 22,758,875 | 22,758,875 | 22,758,875 | 22,605,124 | 23,067,741 | 23,067,741 | 23,858,997 | 23,858,997 | 25,789,260 | 25,789,260 | 25,789,260 |
| Current assets | 14,607,916 | 15,296,172 | 15,296,172 | 15,818,005 | 15,818,005 | 15,870,019 | 15,870,019 | 15,870,019 | 15,521,719 | 15,826,521 | 15,826,521 | 16,508,100 | 16,508,100 | 18,537,254 | 18,537,254 | 18,537,254 |
| Non-current assets | 7,536,067 | 7,735,397 | 7,735,397 | 7,686,741 | 7,686,741 | 6,888,855 | 6,888,855 | 6,888,855 | 7,083,404 | 7,241,220 | 7,241,220 | 7,350,897 | 7,350,897 | 7,252,006 | 7,252,006 | 7,252,006 |
| Current liabilities | 6,929,045 | 7,450,750 | 7,450,750 | 7,861,595 | 7,861,595 | 7,815,246 | 7,815,246 | 7,815,246 | 7,929,439 | 7,994,587 | 7,994,587 | 8,819,609 | 8,819,609 | 9,920,707 | 9,920,707 | 9,920,707 |
| Inventories | 6,182,153 | 6,344,672 | 6,344,672 | 7,323,941 | 7,323,941 | 5,586,303 | 5,586,303 | 5,586,303 | 6,227,838 | 6,192,701 | 6,192,701 | 7,525,918 | 7,525,918 | 5,815,594 | 5,815,594 | 5,815,594 |
| Notes and accounts receivable - trade | 438,497 | 4,508,077 | 4,508,077 | 4,251,244 | 4,251,244 | 5,535,215 | 5,535,215 | 5,535,215 | 5,082,571 | 5,515,687 | 5,515,687 | 4,889,926 | 4,889,926 | 7,058,196 | 7,058,196 | 7,058,196 |
| Notes and accounts payable - trade | 2,158,404 | 2,138,243 | 2,138,243 | 2,164,945 | 2,164,945 | 2,730,358 | 2,730,358 | 2,730,358 | 2,525,241 | 2,380,429 | 2,380,429 | 3,239,707 | 3,239,707 | 3,881,256 | 3,881,256 | 3,881,256 |
| Treasury shares | 14,324,038 | 14,694,024 | 14,694,024 | 14,758,614 | 14,758,614 | 14,117,189 | 14,117,189 | 14,117,189 | 13,854,222 | 14,213,427 | 14,213,427 | 14,187,908 | 14,187,908 | 15,023,424 | 15,023,424 | 15,023,424 |
| Interest-bearing debt | 744,996 | 1,448,742 | 1,448,742 | 1,258,181 | 1,258,181 | 1,403,977 | 1,403,977 | 1,403,977 | 1,633,687 | 1,267,029 | 1,267,029 | 1,162,149 | 1,162,149 | 995,409 | 995,409 | 995,409 |

| (times) | FY2/23 | | | | | | | | FY2/24 | | | | | | | |
|-----------------------------|--------|----|----|----|--------|----|----|-----------|--------|----|----|----|--------|----|----|-----------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Total assets turnover | - | - | - | - | - | - | - | 0.87 | - | - | - | - | - | - | - | 0.94 |
| Non-current assets turnover | - | - | - | - | - | - | - | 2.78 | - | - | - | - | - | - | - | 3.24 |
| Current assets turnover | - | - | - | - | - | - | - | 1.27 | - | - | - | - | - | - | - | 1.33 |

Total assets turnover=net sales/average total assets
 Non-current Assets Turnover=Net sales / Average non-current assets
 Current Assets Turnover=Net sales / Average current assets

| (days) | FY2/23 | | | | | | | | FY2/24 | | | | | | | |
|------------------------------|--------|--------|--------|--------|--------|-------|-------|-----------|--------|--------|--------|--------|--------|-------|-------|-----------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Inventories turnover | 146.65 | 105.22 | 123.26 | 142.27 | 136.50 | 67.16 | 86.86 | 99.11 | 129.39 | 100.64 | 113.07 | 130.08 | 127.23 | 58.75 | 77.47 | 90.85 |
| Accounts receivable turnover | 109.58 | 82.97 | 97.19 | 97.44 | 93.49 | 69.64 | 90.07 | 102.77 | 111.33 | 94.25 | 105.89 | 97.02 | 94.90 | 72.74 | 95.91 | 112.48 |
| Accounts payable turnover | 56.16 | 39.35 | 46.10 | 49.62 | 47.61 | 34.35 | 44.43 | 50.69 | 55.31 | 40.68 | 45.70 | 64.28 | 62.87 | 40.00 | 52.74 | 61.85 |

Inventories turnover=(Average inventories/Net sales)*Number of days
 Accounts receivable turnover=(Accounts receivable/Net sales)*Number of days
 Accounts payable turnover=(Accounts payable/Net sales)*Number of days

| (%) | FY2/23 | | | | | | | | FY2/24 | | | | | | | |
|-------------------------------------|--------|--------|--------|--------|--------|--------|--------|-----------|--------|--------|--------|--------|--------|--------|--------|-----------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Equity ratio | 64.7% | 63.8% | 63.8% | 62.8% | 62.8% | 62.0% | 62.0% | 62.0% | 61.3% | 61.6% | 61.6% | 59.5% | 59.5% | 58.3% | 58.3% | 58.3% |
| D/E ratio | 5.2% | 9.9% | 9.9% | 8.5% | 8.5% | 9.9% | 9.9% | 9.9% | 11.8% | 8.9% | 8.9% | 8.2% | 8.2% | 6.6% | 6.6% | 6.6% |
| Current ratio | 210.8% | 205.3% | 205.3% | 201.2% | 201.2% | 203.1% | 203.1% | 203.1% | 195.7% | 198.0% | 198.0% | 187.2% | 187.2% | 186.9% | 186.9% | 186.9% |
| Non-current ratio | 52.6% | 52.6% | 52.6% | 52.1% | 52.1% | 48.8% | 48.8% | 48.8% | 51.1% | 50.9% | 50.9% | 51.8% | 51.8% | 48.3% | 48.3% | 48.3% |
| Return on assets (ROA) | - | 0.1% | - | - | - | - | - | -2.4% | - | 0.6% | - | - | - | 2.8% | - | 3.2% |
| Return on equity (ROE) | - | 0.2% | - | - | - | - | - | -3.8% | - | 1.0% | - | - | - | 4.9% | - | 5.3% |
| Dividend to net asset ratio (DOE) | - | - | - | - | - | - | - | 2.4% | - | - | - | - | - | - | - | 2.3% |
| Dividend payout ratio | - | - | - | - | - | - | - | -62.2% | - | - | - | - | - | - | - | 44.0% |
| Price earnings ratio (PER, times) | - | - | - | - | - | - | - | (20.50) | - | - | - | - | - | - | - | 17.01 |
| Price book-value ratio (PBR, times) | - | - | - | - | - | - | - | 0.78 | - | - | - | - | - | - | - | 0.87 |

| | FY2/23 | | | | | | | | FY2/24 | | | | | | | |
|---|--------|----|--------|----|--------|----|----|-----------|--------|----|--------|----|--------|----|----|-----------|
| | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year | Q1 | Q2 | 1H | Q3 | Q3 Cum | Q4 | 2H | Full-Year |
| Earnings per share (EPS, ¥) | (2.73) | - | (1.02) | - | 0.06 | - | - | (32.15) | (1.12) | - | 6.91 | - | 3.24 | - | - | 45.46 |
| Book value per share (BPS, ¥) | 855.45 | - | 877.54 | - | 881.40 | - | - | 843.09 | 827.39 | - | 840.97 | - | 839.46 | - | - | 889.03 |
| Dividend per share3 (DPS, ¥) | - | - | - | - | - | - | - | 20.00 | - | - | - | - | - | - | - | 20.00 |
| Number of shares outstanding at the end of the period (including treasury shares) (thousand shares) | - | - | - | - | - | - | - | 18,400 | - | - | - | - | - | - | - | 18,400 |