

Company name: Freund Corporation

Representative: Iwao Fusejima, President & CEO

Listing: Tokyo Stock Exchange (JASDAQ)

Stock code: 6312 Contact: Masao Wakai, Director, Division Director, Corporate Planning Division Tel: +81-3-6890-0750

Resumption of Operations at Our US Subsidiary

As we announced on August 14, 2020, our consolidated subsidiary FREUND-VECTOR CORPORATION in lowa, USA, was damaged by the storm Derecho that hit the Midwestern United States, and we have suspended operations. As of now, we have resumed some operations due to subsequent restoration work.

We will continue to scrutinize the damage amount of the factory building and some equipment, and the impact on business performance due to the suspension of operations. If it becomes clear that it will have a significant impact on our business performance, we will notify you immediately.

End