

Cover

Document submitted:	Amendment Statement for the Tender Offer Registration Statement
Place for submission:	Director-General of the Kanto Local Finance Bureau
Submission date:	September 29, 2025
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Places for public inspection of the relevant documents:	Yuu Corporation (Freund Building, 6-25-13, Nishishinjuku, Shinjuku-ku, Tokyo) Tokyo Stock Exchange, Inc. (2-1, Nihonbashi Kabutocho, Chuo-ku, Tokyo)

Note 1: As used herein, the term “**Tender Offeror**” means Yuu Corporation.

Note 2: As used herein, the term “**Target Company**” means Freund Corporation.

Note 3: In cases where figures are rounded off or rounded down herein, the figure indicated as the total will not always be equal to the sum of the relevant figures.

Note 4: As used herein, the term “**Act**” means the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended).

Note 5: As used herein, the term “**Order**” means the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Office Ordinance No. 321 of 1965, as amended).

Note 6: As used herein, the term “**Cabinet Office Ordinance**” means the Cabinet Office Ordinance on Disclosure Required for Tender Offer for Share Certificates, etc. by Person Other than Issuer (Ordinance of the Ministry of Finance No. 38 of 1990, as amended).

Note 7: As used herein, the term “**Share Certificates**” means rights pertaining to shares.

Note 8: In a case where the number of days or a date and time are indicated herein, unless otherwise specified, this means the number of days or a date and time in Japan.

Note 9: As used herein, the term “**business day**” means a day other than those listed in Article 1, paragraph (1) of the Act on Holidays of Administrative Organs (Act No. 91 of 1988, as amended).

Note 10: The tender offer relating to submission of this Statement (“**Tender Offer**”) will be conducted in compliance with the procedures and information disclosure standards provided under the Act, and those procedures and standards are not necessarily the same as the procedures and information disclosure standards in the United States. In particular, neither Section 13(e) nor Section 14(d) of the U.S. Securities Exchange Act of 1934 (as amended; “U.S. Securities Exchange Act of 1934”) nor the rules stipulated under these sections apply to the Tender Offer; therefore, the Tender Offer is not conducted under those procedures and standards. The financial information included in this Statement and its reference materials is not in line with U.S. generally accepted accounting principles. In addition, because the Tender Offeror and the Target Company are corporations incorporated outside the United States, and some or all of their officers are non-U.S. residents,

it may be difficult to exercise rights or make claims against them based on U.S. securities laws. It may also be impossible to initiate an action against a corporation or individual that is based outside of the United States in a court outside the United States on the grounds of a violation of U.S. securities laws. Furthermore, there is no guarantee that a corporation or individual that is based outside of the United States or affiliates of such corporation may be compelled to submit themselves to the jurisdiction of a U.S. court.

Note 11: Unless otherwise specified, all procedures relating to the Tender Offer are to be conducted entirely in Japanese. All or part of the documentation relating to the Tender Offer will be prepared in the English language; however, if there is any inconsistency between the English-language documentation and the Japanese-language documentation, the Japanese-language documentation will prevail.

Note 12: This Statement and its reference materials include “forward-looking statements” as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934. Due to known or unknown risks, uncertainties, or other factors, actual results may differ significantly from the predictions and the like, indicated implicitly or explicitly in any “forward-looking statements”. None of the Tender Offeror, the Target Company, or their affiliates guarantees that the predictions and the like, indicated implicitly or explicitly in any “forward-looking statements” will be achieved. The “forward-looking statements” in this Statement and its reference materials were prepared based on information possessed by the Tender Offeror as of the Submission Date, and unless required by laws or regulations, none of the Tender Offeror, the Target Company, or their affiliates shall be obligated to update or revise such statements to reflect future circumstances or situations.

1. Reason for Submitting the Amendment Statement for the Tender Offer Registration Statement

As there were a couple of errors in the writing of the particulars in the Tender Offer Registration Statement, the particulars in the Tender Offer Registration Statement submitted on July 15, 2025 (including particulars corrected in the Amendment Statement for the Tender Offer Registration Statement submitted on August 6, 2025 and the same on August 27, 2025) and its attachment, the Public Notice Regarding Commencement of Tender Offer dated July 15, 2025 (including particulars corrected in the Public Notice Regarding Changes to Conditions, etc., of the Tender Offer made on August 6, 2025, and the same on August 27, 2025) now require partial corrections and additions. Therefore, to correct those particulars, and to extend the period of purchase, etc., for the Tender Offer until October 14, 2025, the day on which 10 business days have elapsed from September 29, 2025, the Submission Date, the Tender Offeror hereby submits this amendment statement for the Tender Offer Registration Statement under Article 27-8, paragraph (2) of the Act.

Due to the extension of the period of purchase, etc., the certificate of loan, which was also attached to the Tender Offer Registration Statement, has been altered; therefore, the initially attached certificate of loan is hereby replaced with the altered certificate of loan attached hereto.

2. Amendments

I. Tender Offer Statement

Part 1. Terms of the Tender Offer

3. Purpose of Purchase, etc.

(1) Overview of the Tender Offer

4. Period and Price for Purchase, etc., and Number of Share Certificates to be Purchased

(1) Purchase period

[1] Initial period at the submission of this Statement

(2) Purchase price

(3) Number of Share Certificates to be purchased

5. Ownership Ratio of Share Certificates, etc., after the Purchase, etc.

8. Funds Required for Purchase, etc.

(1) Funds required for the purchase

(2) Deposits or borrowings allocable to funds required for the purchase

[3] Funds to be borrowed on or after the Submission Date

i. Financial institutions

10. Method of Settlement

(2) Commencement date of settlement

11. Other Conditions and Methods of Purchase, etc.

(1) Existence of conditions specified in items of Article 27-13, paragraph (4) of the Act, and details thereof

Part 3. Status of Ownership and Transactions of Share Certificates by the Tender Offeror and its Specially-Related Persons

1. Status of Ownership of Share Certificates

(1) Total ownership of the Share Certificates by the Tender Offeror and the specially-related persons

(3) Status of ownership of the Share Certificates by the specially-related persons (Total of specially-related persons)

(4) Status of ownership of the Share Certificates by the specially-related persons (breakdown by each

specially-related person)

[2] Number of the Share Certificates owned

3. Important Agreements Executed in Connection with the Share Certificates

Part 4. Transactions, etc. Between the Tender Offeror and the Target Company

2. Existence of Agreements Between the Tender Offeror and the Target Company or its Officers, and Details Thereof

(2) Existence of agreements between the Tender Offeror and the Target Company's officers

II. Attachments to the Tender Offer Registration Statement

3. Details of Pre-Amendment and Post-Amendment

The underlines show the corrections.

I. Tender Offer Statement

Part 1. Terms of the Tender Offer

3. Purpose of Purchase, etc.

(1) Overview of the Tender Offer

Pre-Amendment

The Tender Offeror is a stock company (*kabushiki kaisha*), all issued shares of which are owned by Mr. Iwao Fusejima, the representative director of the Target Company, as of the Submission Date of this Statement, was established on June 4, 2025, with the primary purpose of implementing a series of transactions to realize the situation where the Target Company, whose shares are listed on the Tokyo Stock Exchange, Inc. (“TSE”) Standard Market, goes private again and eventually the Tender Offeror and the Non-Tendering Shareholders (defined below; the same applies hereinafter) become sole shareholders of the Target Company (“**Transactions**”) and acquiring and holding the common shares of the Target Company (“**Target Company Shares**”), and Mr. Iwao Fusejima has assumed the office of its representative director. The sole shareholder of the Tender Offeror at incorporation was Mr. Yasushi Chubachi, but he transferred all issued shares of the Tender Offeror to Mr. Iwao Fusejima on July 11, 2025, and as of the Submission Date, Mr. Yasushi Chubachi does not hold any shares of the Tender Offeror. Furthermore, although the representative director of the Tender Offeror at incorporation was also Mr. Yasushi Chubachi, he resigned from the office of representative director on July 11, 2025, and, in his place, Mr. Iwao Fusejima has assumed the office of representative director of the Tender Offeror. As of the Submission Date, the Tender Offeror does not hold any Target Company Shares, but Mr. Iwao Fusejima holds 315,928 Target Company Shares (Note 1) (ownership ratio: 1.87 %: Note 2).

<omission>

In implementing the Tender Offer, the Tender Offeror executed on July 14, 2025, a tendering agreement with Japan Absolute Value Fund L.P., whose investment manager is assumed by Kaname Capital, L.P. (number of shares owned (including those owned directly or indirectly): 1,924,400 shares, ownership ratio: 11.37%) (“JAVF”) (“**Tendering Agreement (JAVF)**”), and reached an agreement that JAVF would tender the Target Company Shares it holds (“**Agreed Tendering Shares**”) in the Tender Offer. Subsequently, on July 29, 2025, the Tender Offeror was informed by Kaname Capital, L.P. that Kaname Capital, L.P. had received a proposal from Mr. Hiroyuki Maki to acquire the Agreed Tendering Shares. On August 1, 2025, Kaname Capital, L.P. indicated its intention to cancel the Tendering Agreement (JAVF) according to the provisions thereof to sell the Agreed Tendering Shares to Mr. Hiroyuki Maki. After that, on August 4, 2025, the Tender Offeror confirmed in the Report on Changes in Shareholdings submitted by Mr. Hiroyuki Maki the fact that JAVF had sold the Agreed Tendering Shares to Mr. Hiroyuki Maki. As of the Submission Date, the number of shares of the Target Company Shares owned by Mr. Hiroyuki Maki is 5,164,100 shares (ownership ratio: 30.50%).

The Tender Offeror does not plan to raise the Tender Offer Price (defined below) as of the Submission Date, and on that condition, it has been continuing negotiations with Mr. Hiroyuki Maki to execute a tendering agreement for the Target Company Shares owned by him.

In addition, in implementing the Tender Offer, the Tender Offeror agreed in writing on July 14, 2025, with Fusejima Yokosha, which is the Target Company’s second largest shareholder (number of shares owned: 1,648,000 shares, ownership ratio: 9.73%); Mr. Yasutoyo Fusejima, who is the Target Company’s fourth largest shareholder, the founder and current advisor for the Target Company, and the father of Mr. Iwao Fusejima (number of shares owned: 1,217,900 shares, ownership ratio: 7.19%); Mr. Iwao Fusejima, who is the representative director of the Target Company (number of shares owned: 315,928 shares, ownership ratio: 1.87%); and Okawara Mfg. Co., Ltd., which is the Target Company’s seventh largest shareholder and its business alliance partner (number of shares owned: 673,600 shares, ownership ratio: 3.98%) (hereinafter, Fusejima Yokosha, Mr. Yasutoyo Fusejima, Mr. Iwao Fusejima, and Okawara Mfg. Co., Ltd. are collectively referred to as “**Non-Tendering Shareholders**” or “**the Fusejimas, etc.**”) that the Non-Tendering Shareholders will not tender any of the Target Company Shares they

respectively hold (total number of shares owned: 3,855,428 shares, total ownership ratio: 22.77%; “**Non-Tendered Shares**”) in the Tender Offer, and that if the Tender Offer is completed, at the Extraordinary General Shareholders Meeting (defined in “(5) Post-Tender Offer reorganization policy (Matters relating to the “Two-Step” Acquisition)”); the same applies hereinafter), they will support resolutions relating to the Squeeze-out Procedures (defined below; the same applies hereinafter). Further, there is also an agreement in writing that, upon the Tender Offeror’s decision, before the share consolidation of the Target Company Shares to be implemented as part of the Squeeze-out Procedures (“**Share Consolidation**”) comes into force, the Tender Offeror will execute with the respective Non-Tendering Shareholders a loan agreement for the Target Company Shares and conduct the Share Lending Transaction (defined below; the same applies hereinafter) (these agreements collectively referred to as “**Non-Tendering Agreements**”). For details of the Non-Tendering Agreements, please see “(4) Important agreements relating to the Tender Offer” below. With these agreements, if the Tender Offer is completed, the Target Company will have its shareholders as follows: (i) the Tender Offeror, which will hold at least 7,408,300 shares, or the minimum number of shares to be purchased below (ownership ratio: 43.76%), (ii) the Non-Tendering Shareholders (ownership ratio: 22.77%), and (iii) the Target Company’s shareholders who did not tender their shares in the Tender Offer (excluding the Tender Offeror and the Non-Tendering Shareholders). Moreover, it is expected that, as a consequence of the Squeeze-out Procedures scheduled to be conducted after the Tender Offer’s completion and the subsequent unwinding of the Share Lending Transaction, only (i) the Tender Offeror and (ii) the Non-Tendering Shareholders will remain as the Target Company’s shareholders.

The Tender Offeror has set the minimum number of shares to be purchased in the Tender Offer at 7,408,300 shares (ownership ratio: 43.76%), and, if the total number of Share Certificates tendered in the Tender Offer (“**Tendered Share Certificates**”) does not reach the minimum number of shares to be purchased (7,408,300 shares), the Tender Offeror will not purchase any of the Tendered Share Certificates. Meanwhile, because the purpose of the Tender Offer is to delist the Target Company Shares, the Tender Offeror has not set the maximum number of shares to be purchased in the Tender Offer, and as far as the total number of the Tendered Share Certificates is at or above the minimum number of shares to be purchased (7,408,300 shares), it will purchase all the Tendered Share Certificates.

The minimum number of shares to be purchased (7,408,300 shares) is equal to or greater than the number obtained by multiplying the number of voting rights (169,296) represented by the Number of Reference Shares (16,929,628) by two-thirds (resulting in 112,864, rounded up to the nearest whole number), subtracting from this product the total number of voting rights (227) represented by the number of the Restricted Shares held by the Target Company’s directors, excluding Mr. Iwao Fusejima (total of 22,803 shares; ownership ratio: 0.13%) (Note 4) and the total number of voting rights (38,554) represented by the Non-Tendered Shares held by the Non-Tendering Shareholders, and multiplying that result (74,083) by 100, which is the number of shares in one share unit of the Target Company, and it satisfies the conditions for a “majority of minority” stated in the relevant explanations below (4. Period and Price for Purchase, etc. and Number of Share Certificates to be Purchased>> (2) Purchase price >>“Background of calculation” >>(Measures to ensure the fairness of the Tender Offer Price, measures to avoid conflicts of interest, and other measures to ensure the fairness of the Tender Offer) >>8 Setting a minimum number of shares to be purchased that is greater than the number corresponding to the “majority of minority”.) The reason for setting such minimum number of shares to be purchased is as follows: the object of the Transactions is to delist the Target Company Shares, and given that implementation of the Share Consolidation procedures explained below in “(5) Post-Tender Offer reorganization policy (Matters relating to the “Two-Step” Acquisition)” will require a special resolution of a general shareholders meeting as specified in the Companies Act (Act No. 86 of 2005; as amended; “**Companies Act**”), Article 309, paragraph (2), the minimum number of shares to be purchased was set to make it sure that the Transactions can be implemented. Furthermore, the Tender Offeror and the Non-Tendering Shareholders have agreed that the Non-Tendering Shareholders will not tender their shares in the Tender Offer and that they will support the resolutions relating to the Squeeze-out Procedures at the Extraordinary General Shareholders Meeting if the Tender Offer is completed, therefore the Non-Tendered Shares are excluded from the calculation of the number of voting rights above.

<omission>

Subsequently, on July 15, 2025, the Tender Offeror commenced the Tender Offer. However, after careful examination, taking into account the status of tendering by the Target Company's shareholders into the Tender Offer since the commencement of the Tender Offer and the future outlook of tendering, the Tender Offeror has decided on August 27, 2025, to extend the period of purchase, etc., for the Tender Offer ("**Tender Offer Period**") until September 30, 2025 ("**Extension of Tender Offer Period**") to be a total 52 business days to provide the Target Company's shareholders with additional opportunity for making decision and increase the likelihood of the completion of the Tender Offer. As of this Submission Date, the Tender Offeror does not plan to raise the Tender Offer Price.

<subsequent text omitted>

Post-Amendment

The Tender Offeror is a stock company (*kabushiki kaisha*), all issued shares of which are owned by Mr. Iwao Fusejima, the representative director of the Target Company, as of the Submission Date of this Statement, was established on June 4, 2025, with the primary purpose of implementing a series of transactions to realize the situation where the Target Company, whose shares are listed on the Tokyo Stock Exchange, Inc. ("**TSE**") Standard Market, goes private again and eventually the Tender Offeror and the Non-Tendering Shareholders (defined below; the same applies hereinafter) become sole shareholders of the Target Company ("**Transactions**") and acquiring and holding the common shares of the Target Company ("**Target Company Shares**"), and Mr. Iwao Fusejima has assumed the office of its representative director. The sole shareholder of the Tender Offeror at incorporation was Mr. Yasushi Chubachi, but he transferred all issued shares of the Tender Offeror to Mr. Iwao Fusejima on July 11, 2025, and as of the Submission Date, Mr. Yasushi Chubachi does not hold any shares of the Tender Offeror. Furthermore, although the representative director of the Tender Offeror at incorporation was also Mr. Yasushi Chubachi, he resigned from the office of representative director on July 11, 2025, and, in his place, Mr. Iwao Fusejima has assumed the office of representative director of the Tender Offeror. As of the Submission Date, the Tender Offeror does not hold any Target Company Shares, but Mr. Iwao Fusejima holds 316,028 Target Company Shares (Note 1) (ownership ratio: 1.87 %: Note 2).

<omission>

In implementing the Tender Offer, the Tender Offeror executed on July 14, 2025, a tendering agreement with Japan Absolute Value Fund L.P., whose investment manager is assumed by Kaname Capital, L.P. (number of shares owned (including those owned directly or indirectly): 1,924,400 shares, ownership ratio: 11.37%) ("**JAVF**") ("**Tendering Agreement (JAVF)**"), and reached an agreement that JAVF would tender the Target Company Shares it holds ("**Agreed Tendering Shares**") in the Tender Offer. Subsequently, on July 29, 2025, the Tender Offeror was informed by Kaname Capital, L.P. that Kaname Capital, L.P. had received a proposal from Mr. Hiroyuki Maki to acquire the Agreed Tendering Shares. On August 1, 2025, Kaname Capital, L.P. indicated its intention to cancel the Tendering Agreement (JAVF) according to the provisions thereof to sell the Agreed Tendering Shares to Mr. Hiroyuki Maki. After that, on August 4, 2025, the Tender Offeror confirmed in the Report on Changes in Shareholdings submitted by Mr. Hiroyuki Maki the fact that JAVF had sold the Agreed Tendering Shares to Mr. Hiroyuki Maki. As of the Submission Date, the number of shares of the Target Company Shares owned by Mr. Hiroyuki Maki is 5,164,100 shares (ownership ratio: 30.50%).

The Tender Offeror does not plan to raise the Tender Offer Price (defined below) as of the Submission Date, and on that condition, it has continued negotiations with Mr. Hiroyuki Maki to execute a tendering agreement for the Target Company Shares owned by him. As of September 29, 2025, the negotiations are continuing.

In addition, in implementing the Tender Offer, the Tender Offeror agreed in writing on July 14, 2025, with Fusejima Yokosha, which is the Target Company's second largest shareholder (number of shares owned: 1,648,000 shares, ownership ratio: 9.73%); Mr. Yasutoyo Fusejima, who is the Target Company's fourth largest shareholder, the founder and current advisor for the Target Company, and the father of Mr. Iwao Fusejima (number of shares owned: 1,217,900 shares, ownership ratio: 7.19%); Mr. Iwao Fusejima, who is the representative director of the

Target Company (number of shares owned: 316,028 shares, ownership ratio: 1.87%); and Okawara Mfg. Co., Ltd., which is the Target Company's seventh largest shareholder and its business alliance partner (number of shares owned: 673,600 shares, ownership ratio: 3.98%) (hereinafter, Fusejima Yokosha, Mr. Yasutoyo Fusejima, Mr. Iwao Fusejima, and Okawara Mfg. Co., Ltd. are collectively referred to as "**Non-Tendering Shareholders**" or "**the Fusejimas, etc.**") that the Non-Tendering Shareholders will not tender any of the Target Company Shares they respectively hold (total number of shares owned: 3,855,528 shares, total ownership ratio: 22.77%; "**Non-Tendered Shares**") in the Tender Offer, and that if the Tender Offer is completed, at the Extraordinary General Shareholders Meeting (defined in "(5) Post-Tender Offer reorganization policy (Matters relating to the "Two-Step" Acquisition)"; the same applies hereinafter), they will support resolutions relating to the Squeeze-out Procedures (defined below; the same applies hereinafter). Further, there is also an agreement in writing that, upon the Tender Offeror's decision, before the share consolidation of the Target Company Shares to be implemented as part of the Squeeze-out Procedures ("**Share Consolidation**") comes into force, the Tender Offeror will execute with the respective Non-Tendering Shareholders a loan agreement for the Target Company Shares and conduct the Share Lending Transaction (defined below; the same applies hereinafter) (these agreements collectively referred to as "**Non-Tendering Agreements**"). For details of the Non-Tendering Agreements, please see "(4) Important agreements relating to the Tender Offer" below. With these agreements, if the Tender Offer is completed, the Target Company will have its shareholders as follows: (i) the Tender Offeror, which will hold at least 7,408,200 shares, or the minimum number of shares to be purchased below (ownership ratio: 43.76%), (ii) the Non-Tendering Shareholders (ownership ratio: 22.77%), and (iii) the Target Company's shareholders who did not tender their shares in the Tender Offer (excluding the Tender Offeror and the Non-Tendering Shareholders). Moreover, it is expected that, as a consequence of the Squeeze-out Procedures scheduled to be conducted after the Tender Offer's completion and the subsequent unwinding of the Share Lending Transaction, only (i) the Tender Offeror and (ii) the Non-Tendering Shareholders will remain as the Target Company's shareholders.

The Tender Offeror has set the minimum number of shares to be purchased in the Tender Offer at 7,408,200 shares (ownership ratio: 43.76%), and, if the total number of Share Certificates tendered in the Tender Offer ("**Tendered Share Certificates**") does not reach the minimum number of shares to be purchased (7,408,200 shares), the Tender Offeror will not purchase any of the Tendered Share Certificates. Meanwhile, because the purpose of the Tender Offer is to delist the Target Company Shares, the Tender Offeror has not set the maximum number of shares to be purchased in the Tender Offer, and as far as the total number of the Tendered Share Certificates is at or above the minimum number of shares to be purchased (7,408,200 shares), it will purchase all the Tendered Share Certificates.

The minimum number of shares to be purchased (7,408,200 shares) is equal to or greater than the number obtained by multiplying the number of voting rights (169,296) represented by the Number of Reference Shares (16,929,628) by two-thirds (resulting in 112,864, rounded up to the nearest whole number), subtracting from this product the total number of voting rights (227) represented by the number of the Restricted Shares held by the Target Company's directors, excluding Mr. Iwao Fusejima (total of 22,803 shares; ownership ratio: 0.13%) (Note 4) and the total number of voting rights (38,555) represented by the Non-Tendered Shares held by the Non-Tendering Shareholders, and multiplying that result (74,082) by 100, which is the number of shares in one share unit of the Target Company, and it satisfies the conditions for a "majority of minority" stated in the relevant explanations below (4. Period and Price for Purchase, etc. and Number of Share Certificates to be Purchased>> (2) Purchase price >>"Background of calculation" >>(Measures to ensure the fairness of the Tender Offer Price, measures to avoid conflicts of interest, and other measures to ensure the fairness of the Tender Offer) >>8 Setting a minimum number of shares to be purchased that is greater than the number corresponding to the "majority of minority".) The reason for setting such minimum number of shares to be purchased is as follows: the object of the Transactions is to delist the Target Company Shares, and given that implementation of the Share Consolidation procedures explained below in "(5) Post-Tender Offer reorganization policy (Matters relating to the "Two-Step" Acquisition)" will require a special resolution of a general shareholders meeting as specified in the Companies Act (Act No. 86 of 2005; as amended; "**Companies Act**"), Article 309, paragraph (2), the minimum number of shares to be purchased was set to make it sure that the Transactions can be implemented. Furthermore, the Tender Offeror and the Non-Tendering

Shareholders have agreed that the Non-Tendering Shareholders will not tender their shares in the Tender Offer and that they will support the resolutions relating to the Squeeze-out Procedures at the Extraordinary General Shareholders Meeting if the Tender Offer is completed, therefore the Non-Tendered Shares are excluded from the calculation of the number of voting rights above.

<omission>

Subsequently, on July 15, 2025, the Tender Offeror commenced the Tender Offer. However, after careful examination, taking into account the status of tendering by the Target Company's shareholders into the Tender Offer since the commencement of the Tender Offer and the future outlook of tendering, the Tender Offeror has decided on August 27, 2025, to extend the period of purchase, etc., for the Tender Offer ("**Tender Offer Period**") until September 30, 2025 ("**Extension of Tender Offer Period**") to be a total 52 business days to provide the Target Company's shareholders with additional opportunity for making decision and increase the likelihood of the completion of the Tender Offer.

Additionally, the Tender Offeror has decided, on September 29, 2025, to extend the Tender Offer Period until October 14, 2025, to be a total 61 business days.

As of this Submission Date, the Tender Offeror does not plan to raise the Tender Offer Price.

<subsequent text omitted>

4. Period and Price for Purchase, etc., and Number of Share Certificates to be Purchased

(1) Purchase period

[1] Initial period at the submission of this Statement

Pre-Amendment

Purchase period	From July 15, 2025 (Tuesday) until <u>September 30, 2025 (Tuesday)</u> (<u>52</u> business days)
Date of public notice	July 15, 2025 (Tuesday)
Newspaper for public notice	An electronic public notice will be given, and an announcement to such effect will be published in the Nihon Keizai Shimbun. (URL for electronic public notice: https://disclosure.edinet-fsa.go.jp/)

Post-Amendment

Purchase period	From July 15, 2025 (Tuesday) until <u>October 14, 2025 (Tuesday)</u> (<u>61</u> business days)
Date of public notice	July 15, 2025 (Tuesday)
Newspaper for public notice	An electronic public notice will be given, and an announcement to such effect will be published in the Nihon Keizai Shimbun. (URL for electronic public notice: https://disclosure.edinet-fsa.go.jp/)

(2) Purchase price

Pre-Amendment

Background of the calculation	<p style="text-align: center;"><i><preceding text omitted></i></p> <p>(Measures to ensure the fairness of the Tender Offer Price, measures to avoid conflicts of interest, and other measures to ensure the fairness of the Tender Offer)</p> <p style="text-align: center;"><i><omission></i></p> <p>[8] Setting a minimum number of shares to be purchased that is greater than the number corresponding to the “majority of minority”</p> <p>The minimum number of shares to be purchased in the Tender Offer is greater than the number of shares (<u>6,537,101</u>), which is the number of shares corresponding to a majority of the number of shares obtained by subtracting <u>3,855,428</u> Non-Tendered Shares from the Number of Reference Shares. In other words, if the consent of the majority of shareholders who do not have an interest in the Tender Offeror cannot be obtained, the Tender Offer will not be completed, and in this sense, the Tender Offeror places an importance on the intentions of the minority shareholders of the Target Company; thus, the setting of the minimum number of shares to be purchased satisfies the conditions for a “majority of minority”.</p> <p style="text-align: center;"><i><subsequent text omitted></i></p>
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Post-Amendment

Background of the calculation	<p style="text-align: center;"><i><preceding text omitted></i></p> <p>(Measures to ensure the fairness of the Tender Offer Price, measures to avoid conflicts of interest, and other measures to ensure the fairness of the Tender Offer)</p> <p style="text-align: center;"><i><omission></i></p> <p>[9] Setting a minimum number of shares to be purchased that is greater than the</p>
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	<p>number corresponding to the “majority of minority”</p> <p>The minimum number of shares to be purchased in the Tender Offer is greater than the number of shares (<u>6,537,051</u>), which is the number of shares corresponding to a majority of the number of shares obtained by subtracting <u>3,855,528</u> Non-Tendered Shares from the Number of Reference Shares. In other words, if the consent of the majority of shareholders who do not have an interest in the Tender Offeror cannot be obtained, the Tender Offer will not be completed, and in this sense, the Tender Offeror places an importance on the intentions of the minority shareholders of the Target Company; thus, the setting of the minimum number of shares to be purchased satisfies the conditions for a “majority of minority”.</p> <p style="text-align: right;"><i><subsequent text omitted></i></p>
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(3) Number of Share Certificates to be purchased

Pre-Amendment

Type of share certificate	Number of shares to be purchased	Minimum number of shares to be purchased	Maximum number of shares to be purchased
Common shares	<u>13,074,200</u> (shares)	<u>7,408,300</u> (shares)	- (shares)
Total	<u>13,074,200</u> (shares)	<u>7,408,300</u> (shares)	- (shares)

Note 1: If the total number of the Tendered Share Certificates is less than the minimum number of shares to be purchased (7,408,300 shares), the Tender Offeror will not purchase any of the Tendered Share Certificates. If the total number of the Tendered Share Certificates is equal to or more than the minimum number of shares to be purchased (7,408,300 shares), the Tender Offeror will purchase all the Tendered Share Certificates.

Note 2: Shares of less than one share unit can also be tendered in the Tender Offer. If a shareholder exercises its right to demand the purchase of shares of less than one share unit in accordance with the Companies Act, the Target Company may buy back its own shares during the Tender Offer Period following statutory procedures.

Note 3: There is no plan to acquire treasury shares held by the Target Company through the Tender Offer.

Note 4: No upper limit is set on the number of shares to be purchased under the Tender Offer. The number of shares to be purchased in this table (13,074,200 shares) shows the maximum number of Target Company Shares that the Tender Offeror will purchase through the Tender Offer. Please note that said maximum number is a number obtained by subtracting the number of the Non-Tendered Shares (3,855,428 shares) from the Number of Reference Shares (16,929,628 shares).

Post-Amendment

Type of share certificate	Number of shares to be purchased	Minimum number of shares to be purchased	Maximum number of shares to be purchased
Common shares	<u>13,074,100</u> (shares)	<u>7,408,200</u> (shares)	- (shares)
Total	<u>13,074,100</u> (shares)	<u>7,408,200</u> (shares)	- (shares)

Note 1: If the total number of the Tendered Share Certificates is less than the minimum number of shares to be purchased (7,408,200 shares), the Tender Offeror will not purchase any of the Tendered Share Certificates. If the total number of the Tendered Share Certificates is equal to or more than the minimum number of shares to be purchased (7,408,200 shares), the Tender Offeror will purchase all the Tendered Share Certificates.

Note 2: Shares of less than one share unit can also be tendered in the Tender Offer. If a shareholder exercises

its right to demand the purchase of shares of less than one share unit in accordance with the Companies Act, the Target Company may buy back its own shares during the Tender Offer Period following statutory procedures.

Note 3: There is no plan to acquire treasury shares held by the Target Company through the Tender Offer.

Note 4: No upper limit is set on the number of shares to be purchased under the Tender Offer. The number of shares to be purchased in this table (13,074,100 shares) shows the maximum number of Target Company Shares that the Tender Offeror will purchase through the Tender Offer. Please note that said maximum number is a number obtained by subtracting the number of the Non-Tendered Shares (3,855,528 shares) from the Number of Reference Shares (16,929,628 shares).

5. Ownership Ratio of Share Certificates, etc., after the Purchase, etc.

Pre-Amendment

Category	Number of Voting Rights
Number of voting rights represented by the Share Certificates to be purchased (a)	<u>130,742</u>
Number of voting rights represented by the potentially dilutive Share Certificates included in (a): (b)	-
Number of voting rights represented by beneficiary certificates of the Share Certificates in trust and depositary receipts for the Share Certificates included in (b):(c)	-
Number of voting rights represented by the Share Certificates held by the Tender Offeror (as of July 15, 2025) :(d)	-
Number of voting rights represented by the potentially dilutive Share Certificates included in (d):(e)	-
Number of voting rights represented by beneficiary certificates of the Share Certificates in trust and depositary receipts for the Share Certificates included in (e):(f)	-
Number of voting rights represented by the Share Certificates held by specially-related persons (as of July 15, 2025): (g)	<u>38,554</u>
Number of voting rights represented by the potentially dilutive Share Certificates included in (g): (h)	-
Number of voting rights represented by beneficiary certificates of the Share Certificates in trust and depositary receipts for the Share Certificates included in (h):(i)	-
Total number of voting rights of all shareholders, etc. of the Target Company (as of February 28, 2025 (j))	169,061
Proportion of the number of voting rights represented by the Share Certificates to be purchased in the total number of voting rights of all shareholders, etc. :(a/j) (%)	77.23
Ownership ratio of the Share Certificates after the purchase ((a+d+g)/(j+ (b-c) + (e-f) + (h-i))×100) (%)	100.00

Note 1: “Number of voting rights represented by the Share Certificates to be purchased (a)” is the number of voting rights pertaining to the number of shares to be purchased in the Tender Offer (13,074,200 shares).

Note 2: “Number of voting rights represented by the Share Certificates held by the specially-related persons (as of July 15, 2025) (g)” states the total number of voting rights represented by the Share Certificates held by each specially-related person (however, excluding those to be excluded from the category of specially-related persons under Article 3, paragraph (2), item (i) of the Cabinet Office Ordinance, in the calculation of the ownership ratio of share certificates under items of Article 27-2, paragraph (1) of the Act). However, because the Share Certificates held by the specially-related persons (excluding the Non-Tendered Shares) can also be tendered in the Tender Offer, in the calculation of “Ownership ratio of the Share Certificates after the purchase”, the “Number of voting rights represented by the Share Certificates held by the specially-related persons (as of July 15, 2025) (g)” (excluding the number of voting rights 38,554 represented by the Non-Tendered Shares) was not added to the numerator. Please note that after submitting this Statement, the Tender Offeror will confirm the number of the Share Certificates of the Target Company held by the specially-related persons, and if this Statement needs to be amended, will submit an amendment to this Statement.

Note 3: “Total number of voting rights of all shareholders, etc. of the Target Company (as of February 28, 2025) (j)” is the number of voting rights of all shareholders, etc. as of February 28, 2025, as stated in the Securities Report for Fiscal Year Ending February 2025 submitted by the Target Company on May 28, 2025. However, because shares of less than one share unit can also be tendered in the Tender Offer, in

the calculation of “Proportion of the number of voting rights represented by the Share Certificates to be purchased in the total number of voting rights of all shareholders, etc., of the Target Company” and “Ownership ratio of the Share Certificates after the purchase” above, the number of voting rights (169,296) represented by the Reference Number of Shares (16,929,628 shares) was used as the denominator.

Note 4: “Proportion of the number of voting rights represented by the Share Certificates to be purchased in the total number of voting rights of all shareholders, etc. of the Target Company” and “Ownership ratio of the Share Certificates after the purchase” are rounded off to the second decimal place.

Post-Amendment

Category	Number of Voting Rights
Number of voting rights represented by the Share Certificates to be purchased (a)	<u>130,741</u>
Number of voting rights represented by the potentially dilutive Share Certificates included in (a): (b)	-
Number of voting rights represented by beneficiary certificates of the Share Certificates in trust and depositary receipts for the Share Certificates included in (b):(c)	-
Number of voting rights represented by the Share Certificates held by the Tender Offeror (as of July 15, 2025) :(d)	-
Number of voting rights represented by the potentially dilutive Share Certificates included in (d):(e)	-
Number of voting rights represented by beneficiary certificates of the Share Certificates in trust and depositary receipts for the Share Certificates included in (e):(f)	-
Number of voting rights represented by the Share Certificates held by specially-related persons (as of July 15, 2025): (g)	<u>38,555</u>
Number of voting rights represented by the potentially dilutive Share Certificates included in (g): (h)	-
Number of voting rights represented by beneficiary certificates of the Share Certificates in trust and depositary receipts for the Share Certificates included in (h):(i)	-
Total number of voting rights of all shareholders, etc. of the Target Company (as of February 28, 2025 (j))	169,061
Proportion of the number of voting rights represented by the Share Certificates to be purchased in the total number of voting rights of all shareholders, etc. :(a/j) (%)	77.23
Ownership ratio of the Share Certificates after the purchase ((a+d+g)/(j+ (b-c) + (e-f) + (h-i))×100) (%)	100.00

Note 1: “Number of voting rights represented by the Share Certificates to be purchased (a)” is the number of voting rights pertaining to the number of shares to be purchased in the Tender Offer (13,074,100 shares).

Note 2: “Number of voting rights represented by the Share Certificates held by the specially-related persons (as of July 15, 2025) (g)” states the total number of voting rights represented by the Share Certificates held by each specially-related person (however, excluding those to be excluded from the category of specially-related persons under Article 3, paragraph (2), item (i) of the Cabinet Office Ordinance, in the calculation of the ownership ratio of share certificates under items of Article 27-2, paragraph (1) of the Act). However, because the Share Certificates held by the specially-related persons (excluding the Non-Tendered Shares) can also be tendered in the Tender Offer, in the calculation of “Ownership ratio of the Share Certificates after the purchase”, the “Number of voting rights represented by the Share Certificates held by the specially-related persons (as of July 15, 2025) (g)” (excluding the number of voting rights 38,555 represented by the Non-Tendered Shares) was not added to the numerator. Please

note that after submitting this Statement, the Tender Offeror will confirm the number of the Share Certificates of the Target Company held by the specially-related persons, and if this Statement needs to be amended, will submit an amendment to this Statement.

Note 3: “Total number of voting rights of all shareholders, etc. of the Target Company (as of February 28, 2025) (j)” is the number of voting rights of all shareholders, etc. as of February 28, 2025, as stated in the Securities Report for Fiscal Year Ending February 2025 submitted by the Target Company on May 28, 2025. However, because shares of less than one share unit can also be tendered in the Tender Offer, in the calculation of “Proportion of the number of voting rights represented by the Share Certificates to be purchased in the total number of voting rights of all shareholders, etc., of the Target Company” and “Ownership ratio of the Share Certificates after the purchase” above, the number of voting rights (169,296) represented by the Reference Number of Shares (16,929,628 shares) was used as the denominator.

Note 4: “Proportion of the number of voting rights represented by the Share Certificates to be purchased in the total number of voting rights of all shareholders, etc. of the Target Company” and “Ownership ratio of the Share Certificates after the purchase” are rounded off to the second decimal place.

8. Funds Required for Purchase, etc.

(1) Funds required for the purchase

Pre-Amendment

Purchase price (yen) (a)	<u>14,185,507,000</u>
Type of consideration other than cash	—
Total amount of consideration other than cash	—
Purchase commission (yen) (b)	130,000,000
Other (yen) (c)	10,000,000
Total (yen)(a) + (b) + (c)	<u>14,325,507,000</u>

Note 1: “Purchase price (yen) (a)” shows the amount obtained by multiplying the number of shares to be purchased in the Tender Offer (13,074,200 shares) by the Tender Offer Price (1,085 yen).

Note 2: “Purchase commission (yen) (b)” shows an estimated commission to be paid to the tender offer agent.

Note 3: “Other (yen) (c)” consists of the estimated fees and expenses required for public notice of the Tender Offer, printing costs of the tender offer explanatory statement and other necessary documents, and other incidental expenses.

Note 4: The above amounts do not include consumption taxes.

Note 5: There are other expenses and attorney fees, or the like, to be paid to the tender offer agent, the amount of which will not be determined until after the completion of the Tender Offer.

Pre-Amendment

Purchase price (yen) (a)	<u>14,185,398,500</u>
Type of consideration other than cash	—
Total amount of consideration other than cash	—
Purchase commission (yen) (b)	130,000,000
Other (yen) (c)	10,000,000
Total (yen)(a) + (b) + (c)	<u>14,325,398,500</u>

Note 1: “Purchase price (yen) (a)” shows the amount obtained by multiplying the number of shares to be purchased in the Tender Offer (13,074,100 shares) by the Tender Offer Price (1,085 yen).

Note 2: “Purchase commission (yen) (b)” shows an estimated commission to be paid to the tender offer agent.

Note 3: “Other (yen) (c)” consists of the estimated fees and expenses required for public notice of the Tender Offer, printing costs of the tender offer explanatory statement and other necessary documents, and other incidental expenses.

Note 4: The above amounts do not include consumption taxes.

Note 5: There are other expenses and attorney fees, or the like, to be paid to the tender offer agent, the amount of which will not be determined until after the completion of the Tender Offer.

(2) Deposits or borrowings allocable to funds required for the purchase

[3] Funds to be borrowed on or after the Submission Date

i. Financial institutions

Pre-Amendment

	Business category of lender	Name of lender	Terms of the loan agreement	Amount (thousands of yen)
1	-	-	-	-
2	Bank	Sumitomo Mitsui Bank (1-1-2, Marunouchi, Chiyoda-ku, Tokyo)	Loans to be allocable to funds required for purchase (Note) (1) Bridge Loan Due date: February 27, 2026 Interest rate: Short-term prime rate Security: Without security (2) Bridge Loan Due date: February 27, 2026 Interest rate: The interest rate that a lender can obtain in the short-term money market, etc., plus a spread Security: Without security (3) Bridge Loan Due date: February 27, 2026 Interest rate: The interest rate that a lender can obtain in the short-term money market, etc., plus a spread Security: Without security	(1) Bridge Loan A 2,700,000 (2) Bridge Loan B 11,200,000 (3) Bridge Loan 1,500,000
Total (b)				15,400,000

Note: As evidence of a commitment to the loans of the above amount, the Tender Offeror has obtained from Sumitomo Mitsui Bank a certificate of loan dated August 27, 2025, stating that Sumitomo Mitsui Bank is prepared to offer loans up to 15,400,000 thousand yen. The conditions precedent to the execution of the loans are expected to be those stipulated in the loan certificate, as attached to this Statement. As of the Submission Date of this Statement, none of such conditions is considered difficult to satisfy. The above amount includes those allocable to the funds required for the Transactions and miscellaneous expenses incidental thereto.

Post-Amendment

	Business category of lender	Name of lender	Terms of the loan agreement	Amount (thousands of yen)
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1	-	-	-	-
	Bank	Sumitomo Mitsui Bank (1-1-2, Marunouchi, Chiyoda-ku, Tokyo)	Loans to be allocable to funds required for purchase (Note) (4) Bridge Loan Due date: February 27, 2026 Interest rate: Short-term prime rate Security: Without security	(4) Bridge Loan A 2,700,000
2			(5) Bridge Loan Due date: February 27, 2026 Interest rate: The interest rate that a lender can obtain in the short- term money market, etc., plus a spread Security: Without security	(5) Bridge Loan B 11,200,000
			(6) Bridge Loan Due date: February 27, 2026 Interest rate: The interest rate that a lender can obtain in the short- term money market, etc., plus a spread Security: Without security	(6) Bridge Loan 1,500,000
Total (b)				15,400,000

Note: As evidence of a commitment to the loans of the above amount, the Tender Offeror has obtained from Sumitomo Mitsui Bank a certificate of loan dated September 29, 2025, stating that Sumitomo Mitsui Bank is prepared to offer loans up to 15,400,000 thousand yen. The conditions precedent to the execution of the loans are expected to be those stipulated in the loan certificate, as attached to this Statement. As of the Submission Date of this Statement, none of such conditions is considered difficult to satisfy. The above amount includes those allocable to the funds required for the Transactions and miscellaneous expenses incidental thereto.

10. Method of Settlement

(2) Commencement date of settlement

Pre-Amendment

October 7, 2025 (Tuesday)

Post-Amendment

October 21, 2025 (Tuesday)

11. Other Conditions and Methods of Purchase, etc.

(1) Existence of conditions specified in items of Article 27-13, paragraph (4) of the Act, and details thereof

Pre-Amendment

If the total number of the Tendered Share Certificates is less than the minimum number to be purchased (7,408,300 shares), none of the Tendered Share Certificates will be purchased. If the total number of the Tendered Share Certificates is at or above the minimum number of shares to be purchased (7,408,300 shares), all the Tendered Share Certificates will be purchased.

Post-Amendment

If the total number of the Tendered Share Certificates is less than the minimum number to be purchased (7,408,200 shares), none of the Tendered Share Certificates will be purchased. If the total number of the Tendered Share Certificates is at or above the minimum number of shares to be purchased (7,408,200 shares), all the Tendered Share Certificates will be purchased.

Part 3. Status of Ownership and Transactions of Share Certificates by the Tender Offeror and its Specially-Related Persons

1. Status of Ownership of Share Certificates

(1) Total ownership of the Share Certificates by the Tender Offeror and the specially-related persons

Pre-Amendment

(As of July 15, 2025)

	Number of Share Certificates owned	Number of Share Certificates falling under Article 7, paragraph (1), item (ii) of the Order	Number of Share Certificates falling under Article 7, paragraph (1), item (iii) of the Order
Share certificates	<u>38,554</u> (units)	- (units)	- (units)
Share option certificates	-	-	-
Corporate bond certificates with share options	-	-	-
Beneficiary certificates of Share Certificates in trust ()	-	-	-
Depository receipt for Share Certificates ()	-	-	-
Total	<u>38,554</u>	-	-
Total number of Share Certificates owned	<u>38,554</u>	-	-
(Total number of potentially dilutive Share Certificates owned)	(-)	-	-

Note 1: Following the submission of this Statement, the Tender Offeror will confirm the number of the Share Certificates of the Target Company owned by the specially-related persons, and if this Statement needs to be amended, will submit an amendment to this Statement.

Note 2: “Total number of Share Certificates owned” above includes the number of voting rights (261) represented by the Target Company Shares granted as the restrictive stock compensation (26,128 shares).

Post-Amendment

(As of July 15, 2025)

	Number of Share Certificates owned	Number of Share Certificates falling under Article 7, paragraph (1), item (ii) of the Order	Number of Share Certificates falling under Article 7, paragraph (1), item (iii) of the Order
Share certificates	<u>38,555</u> (units)	- (units)	- (units)
Share option certificates	-	-	-
Corporate bond certificates with share options	-	-	-
Beneficiary certificates of Share Certificates in trust	-	-	-

()			
Depository receipt for Share Certificates ()	-	-	-
Total	<u>38,555</u>	-	-
Total number of Share Certificates owned	<u>38,555</u>	-	-
(Total number of potentially dilutive Share Certificates owned)	(-)	-	-

Note 1: Following the submission of this Statement, the Tender Offeror will confirm the number of the Share Certificates of the Target Company owned by the specially-related persons, and if this Statement needs to be amended, will submit an amendment to this Statement.

Note 2: “Total number of Share Certificates owned” above includes the number of voting rights (261) represented by the Target Company Shares granted as the restrictive stock compensation (26,128 shares).

(3) Status of ownership of the Share Certificates by the specially-related persons (Total of specially-related persons)

Pre-Amendment

(As of July 15, 2025)

	Number of Share Certificates owned	Number of Share Certificates falling under Article 7, paragraph (1), item (ii) of the Order	Number of Share Certificates falling under Article 7, paragraph (1), item (iii) of the Order
Share certificates	<u>38,554</u> (units)	- (units)	- (units)
Share option certificates	-	-	-
Corporate bond certificates with share options	-	-	-
Beneficiary certificates of Share Certificates in trust ()	-	-	-
Depository receipt for Share Certificates ()	-	-	-
Total	<u>38,554</u>	-	-
Total number of Share Certificates owned	<u>38,554</u>	-	-
(Total number of potentially dilutive Share Certificates owned)	(-)	-	-

Note 1: Following the submission of this Statement, the Tender Offeror will confirm the number of the Share Certificates of the Target Company held by the specially-related persons, and if this Statement needs to be amended, will submit an amendment to this Statement.

Note 2: “Total number of Share Certificates owned” above includes the number of voting rights (261) represented by the Target Company Shares granted as the restrictive stock compensation (26,128 shares).

Post-Amendment

(As of July 15, 2025)

	Number of Share Certificates owned	Number of Share Certificates falling under Article 7, paragraph (1), item (ii) of the Order	Number of Share Certificates falling under Article 7, paragraph (1), item (iii) of the Order
Share certificates	<u>38,555</u> (units)	- (units)	- (units)
Share option certificates	-	-	-
Corporate bond certificates with share options	-	-	-
Beneficiary certificates of Share Certificates in trust ()	-	-	-
Depository receipt for Share Certificates ()	-	-	-
Total	<u>38,555</u>	-	-
Total number of Share Certificates owned	<u>38,555</u>	-	-
(Total number of potentially dilutive Share Certificates owned)	(-)	-	-

Note 1: Following the submission of this Statement, the Tender Offeror will confirm the number of the Share Certificates of the Target Company held by the specially-related persons, and if this Statement needs to be amended, will submit an amendment to this Statement.

Note 2: “Total number of Share Certificates owned” above includes the number of voting rights (261) represented by the Target Company Shares granted as the restrictive stock compensation (26,128 shares).

(4) Status of ownership of the Share Certificates by the specially-related persons (breakdown by each specially-related person)

[2] Number of the Share Certificates owned

Pre-Amendment

Mr. Iwao Fusejima

(As of July 15, 2025)

	Number of Share Certificates owned	Number of Share Certificates falling under Article 7, paragraph (1), item (ii) of the Order	Number of Share Certificates falling under Article 7, paragraph (1), item (iii) of the Order
Share certificates	<u>3,159</u> (units)	- (units)	- (units)
Share option certificates	-	-	-
Corporate bond certificates with share options	-	-	-
Beneficiary certificates of Share Certificates in trust ()	-	-	-

Depository receipt for Share Certificates ()	-	-	-
Total	<u>3,159</u>	-	-
Total number of Share Certificates owned	<u>3,159</u>	-	-
(Total number of potentially dilutive Share Certificates owned)	(-)	-	-

Note 1: “Total number of Share Certificates owned” above includes the number of voting rights (261) represented by the Target Company Shares granted as the restrictive stock compensation (26,128 shares).

Prost-Amendment

Mr. Iwao Fusejima

(As of July 15, 2025)

	Number of Share Certificates owned	Number of Share Certificates falling under Article 7, paragraph (1), item (ii) of the Order	Number of Share Certificates falling under Article 7, paragraph (1), item (iii) of the Order
Share certificates	<u>3,160</u> (units)	- (units)	- (units)
Share option certificates	-	-	-
Corporate bond certificates with share options	-	-	-
Beneficiary certificates of Share Certificates in trust ()	-	-	-
Depository receipt for Share Certificates ()	-	-	-
Total	<u>3,160</u>	-	-
Total number of Share Certificates owned	<u>3,160</u>	-	-
(Total number of potentially dilutive Share Certificates owned)	(-)	-	-

Note 1: “Total number of Share Certificates owned” above includes the number of voting rights (261) represented by the Target Company Shares granted as the restrictive stock compensation (26,128 shares).

3. Important Agreements Executed in Connection with the Share Certificates

Pre-Amendment

The Tender Offeror agreed on July 14, 2025, with the Target Company’s second largest shareholder, Fusejima Yokosha (number of shares owned: 1,648,000 shares, ownership ratio: 9.73%), the fourth largest shareholder, Mr. Yasutoyo Fusejima (number of shares owned: 1,217,900 shares, ownership ratio: 7.19%), Mr. Iwao Fusejima (number of shares owned: 315,928 shares, ownership ratio: 1.87%), and Okawara Mfg. Co., Ltd. (number of shares owned: 673,600 shares, ownership ratio: 3.98%), that the Non-Tendering Shareholders will not tender any of the Target Company Shares they respectively hold (total number of shares owned: 3,855,428 shares, total ownership ratio: 22.77%) in the Tender Offer.

Post-Amendment

The Tender Offeror agreed on July 14, 2025, with the Target Company's second largest shareholder, Fusejima Yokosha (number of shares owned: 1,648,000 shares, ownership ratio: 9.73%), the fourth largest shareholder, Mr. Yasutoyo Fusejima (number of shares owned: 1,217,900 shares, ownership ratio: 7.19%), Mr. Iwao Fusejima (number of shares owned: 316,028 shares, ownership ratio: 1.87%), and Okawara Mfg. Co., Ltd. (number of shares owned: 673,600 shares, ownership ratio: 3.98%), that the Non-Tendering Shareholders will not tender any of the Target Company Shares they respectively hold (total number of shares owned: 3,855,528 shares, total ownership ratio: 22.77%) in the Tender Offer.

Part 4. Transactions, etc. Between the Tender Offeror and the Target Company

2. Existence of Agreements Between the Tender Offeror and the Target Company or its Officers, and Details Thereof

(2) Existence of agreements between the Tender Offeror and the Target Company's officers

Pre-Amendment

The Tender Offeror executed the Non-Tendering Agreements with Mr. Iwao Fusejima, the representative director of the Target Company (number of shares owned: 315,928 shares; ownership ratio: 1.87%) on July 14, 2025. For details of the Non-Tendering Agreements, please see the relevant explanation above (Part 1. Terms of the Tender Offer >>3. Purpose of Purchase, etc. >> (4) Important agreements relating to the Tender Offer.).

Post-Amendment

The Tender Offeror executed the Non-Tendering Agreements with Mr. Iwao Fusejima, the representative director of the Target Company (number of shares owned: 316,028 shares; ownership ratio: 1.87%) on July 14, 2025. For details of the Non-Tendering Agreements, please see the relevant explanation above (Part 1. Terms of the Tender Offer >>3. Purpose of Purchase, etc. >> (4) Important agreements relating to the Tender Offer.).

II. Attachments to the Tender Offer Registration Statement

(1) Public Notice Regarding Changes to Conditions, etc., of the Tender Offer

As the Tender Offeror added changes to the conditions and other particulars of the purchase for the Tender Offer, it made electronic public notice of "Public Notice Regarding Changes to Conditions, etc., of the Tender Offer" dated September 29, 2025. The Public Notice Regarding Changes to Conditions, etc., of the Tender Offer is attached to this Amendment Statement for the Tender Offer Registration Statement as an amendment to "Public Notice Regarding Commencement of the Tender Offer" dated July 15, 2025 (including particulars corrected in "Public Notice Regarding Changes to Conditions, etc., of the Tender Offer" dated August 6, 2025, and the same dated August 27, 2025). The notice of making the "Public Notice Regarding Changes to Conditions, etc., of the Tender Offer" will be published on the Nihon Keizai Shimbun without delay.

(2) Certificate of Loan

Due to the Tender Offeror's extension of the Tender Offer Period, the certificate of loan that the Tender Offeror obtained from Sumitomo Mitsui Bank has been altered; therefore, the initial certificate of loan is hereby replaced with the altered certificate of loan attached hereto.