

BS

(\$ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Current assets	18,135,441	18,767,192	18,767,192					
Cash and deposits	4,603,813	5,020,203	5,020,203					
Notes and accounts receivable - trade	-	-	-					
Notes and accounts receivable trade and contract assets	4,889,237	4,410,569	4,410,569					
Electronically recorded monetary claims - operating	832,510	987,085	987,085					
Merchandise and finished goods	921,946	921,946	1,060,230					
Work in process	3,697,493	4,207,819	4,207,819					
Raw materials and supplies	2,135,341	2,163,675	2,163,675					
Prepaid expenses	263,505	253,103	253,103					
Allowance for doubtful accounts	(52,644)	(43,647)	(43,647)					
Non-current assets	7,137,125	6,982,748	6,982,748					
Property, plant and equipment	4,427,743	4,272,328	4,272,328					
Buildings and structures, net	2,165,652	2,067,154	2,067,154					
Machinery and equipment, net	615,951	582,073	582,073					
Land	1,149,300	1,147,090	1,147,090					
Construction in progress	152,401	167,404	167,404					
Other, net	344,437	308,605	308,605					
Intangible assets	975,362	961,097	961,097					
Goodwill	-	-	-					
Software	601,882	576,036	576,036					
Customer-related assets	338,089	349,156	349,156					
Investments and other assets	1,734,019	1,749,321	1,749,321					
Investment securities	696,401	683,087	683,087					
Business insurance funds	269,227	269,227	269,227					
Deferred tax assets	581,835	602,227	602,227					
Allowance for doubtful accounts	(5,400)	(5,400)	(5,400)					
Total assets	25,272,566	25,749,941	25,749,941					
Current liabilities	9,779,802	10,412,574	10,412,574					
Notes and accounts payable - trade	1,904,148	2,197,721	2,197,721					
Electronically recorded obligations - operating	1,143,933	1,276,382	1,276,382					
Short-term loans payable	407,524	506,777	506,777					
Lease obligations	76,560	72,461	72,461					
Income taxes payable	65,172	170,439	170,439					
Accrued consumption taxes	11,994	8,928	8,928					
Accrued expenses	470,299	452,157	452,157					
Advances received	-	-	-					
Contract liabilities	4,894,354	5,061,598	5,061,598					
Provision for bonuses	383,238	239,843	239,843					
Provision for directors' bonuses	6,850	13,700	13,700					
Non-current liabilities	814,823	805,798	805,798					
Long-term accounts payable - other	51,412	48,284	48,284					
Lease obligations	381,413	394,361	394,361					
Net defined benefit liability	280,623	280,883	280,883					
Asset retirement obligations	67,429	67,462	67,462					
Total liabilities	10,594,625	11,218,372	11,218,372					
Shareholders' equity	13,377,243	13,494,573	13,494,573					
Capital stock	1,035,600	1,035,600	1,035,600					
Capital surplus	1,300,067	1,318,372	1,318,372					
Retained earnings	11,744,147	11,831,231	11,831,231					
Treasury shares	(702,571)	(690,630)	(690,630)					
Accumulated other comprehensive income	1,300,697	1,036,995	1,036,995					
Valuation difference on available-for-sale securities	73,673	60,269	60,269					
Foreign currency translation adjustment	1,203,270	953,382	953,382					
Remeasurements of defined benefit plans	23,753	23,342	23,342					
Non-controlling interests	-	-	-					
Net assets	14,677,940	14,531,568	14,531,568					
Total liabilities and net assets	25,272,566	25,749,941	25,749,941					

By business segment

FY2/21	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243
Machinery Business Segment	1,689,928	2,436,044	4,125,972	2,346,410	6,472,383	4,699,032	7,045,443	11,171,415	2,651,364	2,714,729	5,366,094	2,374,045	7,740,139	4,096,374	6,470,419	11,836,513
Chemicals Business Segment	1,386,247	1,531,507	2,917,755	1,462,182	4,379,937	1,214,036	2,676,218	5,593,974	1,305,722	1,376,409	2,682,131	1,565,904	4,248,036	1,547,692	3,113,597	5,795,729
Pharmaceutical Excipients	964,417	1,089,672	2,054,090	930,614	2,984,704	720,009	1,650,624	3,704,714	777,098	855,441	1,632,540	970,278	2,602,818	988,758	1,959,036	3,591,576
Food Preservatives	421,829	441,835	863,664	531,567	1,395,232	494,026	1,025,594	1,889,259	528,623	520,967	1,049,591	595,626	1,645,218	558,934	1,154,560	2,204,152
Segment income	(165,924)	417,008	251,084	140,149	391,234	719,826	859,976	1,111,060	157,601	136,376	293,977	165,257	459,235	522,637	687,894	981,872
Machinery Business Segment	(125,388)	381,310	255,922	101,475	357,397	690,328	791,803	1,047,726	75,444	134,765	210,209	52,784	262,994	360,440	413,225	623,434
Chemicals Business Segment	77,925	150,623	228,548	176,397	404,946	141,165	317,563	546,112	193,278	138,487	331,766	270,503	602,269	282,622	553,125	884,892
Adjustments	(118,461)	(114,924)	(233,386)	(137,723)	(371,110)	(111,667)	(249,391)	(482,777)	(111,121)	(136,876)	(247,997)	(158,030)	(406,027)	(120,426)	(278,456)	(526,454)
Composition ratio (%)																
Machinery Business Segment	54.9%	61.4%	58.6%	61.6%	59.6%	79.5%	72.5%	66.6%	67.0%	66.4%	66.7%	60.3%	64.6%	72.6%	67.5%	67.1%
Chemicals Business Segment	45.1%	38.6%	41.4%	38.4%	40.4%	20.5%	27.5%	33.4%	33.0%	33.6%	33.3%	39.7%	35.4%	27.4%	32.5%	32.9%
Pharmaceutical Excipients	69.6%	71.2%	70.4%	63.6%	68.1%	59.3%	61.7%	66.2%	59.5%	62.2%	60.9%	62.0%	61.3%	63.9%	62.9%	62.0%
Food Preservatives	30.4%	28.8%	29.6%	36.4%	31.9%	40.7%	38.3%	33.8%	40.5%	37.8%	39.1%	38.0%	38.7%	36.1%	37.1%	38.0%
Segment income margin (%)																
Machinery Business Segment	-7.4%	15.7%	6.2%	4.3%	5.5%	14.7%	11.2%	9.4%	2.8%	5.0%	3.9%	2.2%	3.4%	8.8%	6.4%	5.3%
Chemicals Business Segment	5.6%	9.8%	7.8%	12.1%	9.2%	11.6%	11.9%	9.8%	14.8%	10.1%	12.4%	17.3%	14.2%	18.3%	17.8%	15.3%
Year-over-year basis (%)																
Net sales	6.9%	0.7%	3.3%	-11.3%	-2.3%	4.4%	-2.3%	0.0%	28.6%	3.1%	14.3%	3.4%	10.5%	-4.5%	-1.4%	5.2%
Machinery Business Segment	21.9%	-5.5%	4.1%	-15.8%	-4.1%	7.6%	-1.5%	0.5%	56.9%	11.4%	30.1%	1.2%	19.6%	-12.8%	-8.2%	6.0%
Chemicals Business Segment	-7.1%	12.5%	2.3%	-3.1%	0.4%	-6.1%	-4.5%	-1.1%	-5.8%	-10.1%	-8.1%	7.1%	-3.0%	27.5%	16.3%	3.6%
Segment income	-	91.2%	-	56.1%	320.4%	54.7%	54.9%	99.0%	-	-67.3%	17.1%	17.9%	17.4%	-27.4%	-20.0%	-11.6%
Machinery Business Segment	-	158.9%	-	-	-	52.3%	83.7%	236.8%	-	-64.7%	-17.9%	-48.0%	-26.4%	-47.8%	-47.8%	-40.5%
Chemicals Business Segment	-58.5%	-22.7%	-40.2%	-34.7%	-38.0%	9.4%	-20.5%	-30.1%	148.0%	-8.1%	45.2%	53.3%	48.7%	100.2%	74.2%	62.0%

By region

FY2/21	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,069	9,721,662	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243
Japan	2,685,463	3,117,660	5,803,123	2,651,623	8,454,746	3,635,093	6,286,716	12,089,840	2,952,865	2,701,413	5,654,278	2,895,628	8,549,907	3,953,774	6,849,403	12,503,682
Overseas	390,712	849,891	1,240,603	1,156,969	2,397,573	2,277,975	3,434,945	4,675,549	1,004,222	1,389,725	2,393,947	1,044,321	3,438,268	1,690,292	2,734,613	5,128,560
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
USA*	158,363	243,288	401,651	430,529	789,429	204,675	635,204	1,571,995	412,436	364,922	777,358	430,529	990,666	204,675	635,204	1,388,615
Central and South America	28,775	91,024	119,800	71,761	191,561	450,441	522,203	642,003	99,995	342,717	442,713	93,049	535,763	346,299	439,349	882,062
Europe	54,107	145,362	199,469	164,096	363,566	338,904	503,001	702,471	90,408	367,417	457,825	209,275	667,101	342,559	551,835	1,009,661
Asia	99,053	287,729	386,782	526,421	913,203	391,082	917,503	1,304,285	323,415	252,271	575,687	419,412	995,099	521,779	941,191	1,516,878
Others	50,413	82,186	132,899	6,913	139,812	314,981	321,894	454,793	77,967	62,395	140,363	282,225	249,638	(91,245)	190,979	331,342
Composition ratio (%)																
Japan	87.3%	78.6%	82.4%	69.6%	77.9%	61.5%	64.7%	72.1%	74.6%	66.0%	70.3%	73.5%	71.3%	70.1%	71.5%	70.9%
Overseas	12.7%	21.4%	17.6%	30.4%	22.1%	38.5%	35.3%	27.9%	25.4%	34.0%	29.7%	26.5%	28.7%	29.9%	28.5%	29.1%
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
USA*	5.1%	6.1%	5.7%	11.3%	7.3%	3.5%	6.5%	9.4%	10.4%	8.9%	9.7%	10.9%	8.3%	3.6%	6.6%	7.9%
Central and South America	0.9%	2.3%	1.7%	1.9%	1.8%	7.6%	5.4%	3.8%	2.5%	8.4%	5.5%	2.4%	4.5%	6.1%	4.6%	5.0%
Europe	1.8%	3.7%	2.8%	4.3%	3.4%	5.7%	5.2%	4.2%	2.3%	9.0%	5.7%	5.3%	5.6%	6.1%	5.8%	5.7%
Asia	3.2%	7.3%	5.5%	13.8%	8.4%	6.6%	9.4%	7.8%	8.2%	9.3%	7.2%	14.5%	8.3%	13.2%	13.7%	8.6%
Others	1.6%	2.1%	1.9%	0.2%	1.3%	5.3%	3.3%	2.7%	2.0%	1.5%	1.7%	7.2%	2.1%	-1.6%	2.0%	1.9%

*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

PL

(¥ thousand)	FY2/23									FY2/24								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Net sales	3,535,718	4,998,988	8,534,707	3,970,214	12,504,922	7,153,597	11,123,811	19,658,519	4,200,237	5,383,734	9,583,971	4,586,302	14,170,273	8,733,371	13,319,673	22,903,644		
Cost of sales	2,331,587	3,521,877	5,853,465	2,511,976	8,365,442	5,299,804	7,811,781	13,665,247	2,858,637	3,751,444	6,610,082	3,207,774	9,817,856	6,041,879	9,249,654	15,859,736		
Gross profit	1,204,131	1,477,110	2,681,241	1,458,237	4,139,479	1,853,792	3,312,030	5,993,272	1,341,599	1,632,289	2,973,889	1,378,527	4,352,417	2,691,491	4,070,019	7,043,908		
Selling, general and administrative expenses	1,308,480	1,440,354	2,748,835	1,345,358	4,094,193	1,447,504	2,792,862	5,541,697	1,371,148	1,425,086	2,796,235	1,437,753	4,233,989	1,539,787	2,977,541	5,773,777		
Operating profit	(104,349)	36,755	(67,593)	112,879	45,286	406,288	519,168	451,574	(29,548)	207,202	177,653	(59,226)	118,427	1,151,703	1,092,477	1,270,131		
Non-operating income	67,423	54,626	122,050	5,179	127,229	42,570	47,750	169,800	30,753	28,760	59,513	13,699	73,213	34,047	47,747	107,260		
Interest income	14	25	39	15	55	244	259	299	0	804	805	1,441	2,246	796	2,238	3,043		
Dividend income	3,949	1,859	5,809	-	5,809	1,904	1,904	7,714	4,198	1,817	6,015	-	6,015	1,968	1,968	7,984		
Technical support fee	5,098	4,799	9,897	3,834	13,731	5,367	9,201	19,098	5,137	3,845	8,982	2,295	11,277	3,494	5,789	14,771		
Rent income	345	385	730	321	1,051	273	595	1,325	323	297	621	277	898	267	545	1,166		
Foreign exchange gains	52,198	42,845	95,044	(13,572)	81,472	27,558	13,985	109,030	8,670	18,332	27,002	2,587	29,590	9,830	12,417	39,420		
Non-operating expenses	6,899	14,891	21,790	18,085	39,876	22,480	40,565	62,356	18,360	22,849	41,210	24,582	65,793	26,326	50,909	92,119		
Interest expenses	1,841	7,677	9,519	10,371	19,891	14,620	24,992	34,511	14,720	17,706	32,427	18,891	51,318	13,937	32,829	65,256		
Foreign exchange losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Share of loss of investments accounted for using equity method	4,917	4,134	9,051	3,140	12,192	3,237	6,377	15,429	3,256	4,649	7,906	5,756	13,663	11,027	16,784	24,691		
Ordinary profit	(43,825)	76,491	32,666	99,973	132,640	426,378	526,352	559,018	(17,155)	213,112	195,956	(70,109)	125,847	1,159,424	1,089,315	1,285,272		
Extraordinary income	13,506	328	13,834	132	13,967	17,096	17,228	31,063	142	3	145	3	149	8,527	8,530	8,676		
Extraordinary losses	3,257	2,401	5,659	67,643	73,303	923,259	990,903	996,562	10,221	6,509	16,730	6,791	23,522	169,326	176,118	192,849		
Profit (loss) before income taxes	(33,576)	74,418	40,841	32,462	73,304	(479,785)	(447,322)	(406,480)	(27,235)	206,607	179,371	(76,897)	102,474	998,624	921,727	1,101,099		
Income taxes - current	-	-	-	-	-	-	-	284,763	-	-	-	-	-	-	-	447,571		
Income taxes - deferred	-	-	-	-	-	-	-	(152,826)	-	-	-	-	-	-	-	(111,442)		
Total income taxes	12,057	45,896	57,953	14,333	72,287	59,649	73,983	131,936	(8,446)	72,031	63,585	(15,507)	48,078	288,051	272,543	336,129		
Profit	(45,633)	28,522	(17,111)	18,128	1,017	(539,434)	(521,305)	(538,417)	(18,789)	134,575	115,786	(61,389)	54,396	710,573	649,184	764,970		
Profit (loss) attributable to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Profit (loss) attributable to owners of parent	(45,633)	28,522	(17,111)	18,128	1,017	(539,434)	(521,305)	(538,417)	(18,789)	134,575	115,786	(61,389)	54,396	710,573	649,184	764,970		
EBITDA	52,894	203,226	256,121	271,177	527,298	586,229	857,407	1,113,528	95,917	353,451	449,369	84,709	534,078	1,290,551	1,375,261	1,824,630		
EBITDA=Operating profit+Technical support fee+Depreciation+Amortization of goodwill																		
Foreign exchange rate (Average exchange rate of cumulative period)																		
¥/US\$	124.17	129.86	129.86	134.53	134.53	134.12	134.12	134.12	134.88	138.76	138.76	142.13	142.13	143.22	143.22	143.22		
¥/€	130.39	134.39	134.39	136.05	136.05	138.14	138.14	138.14	142.17	145.93	145.93	149.77	149.77	152.12	152.12	152.12		
Depreciation	133,783	142,184	275,968	134,837	410,805	154,238	289,075	565,043	120,329	142,404	262,733	141,640	404,374	135,354	276,994	539,728		
R&D expenses	143,145	158,186	301,331	162,242	463,574	158,678	320,920	622,252	156,750	169,140	325,890	165,938	491,828	142,654	308,592	634,483		
Composition ratio (%)																		
COGS ratio	65.9%	70.5%	68.6%	63.3%	66.9%	74.1%	70.2%	69.5%	68.1%	69.7%	69.0%	69.9%	69.3%	69.2%	69.4%	69.2%		
Gross profit margin	34.1%	29.5%	31.4%	36.7%	33.1%	25.9%	29.8%	30.5%	31.9%	30.3%	31.0%	30.1%	30.7%	30.8%	30.6%	30.8%		
SG&A expenses ratio	37.0%	28.8%	32.2%	33.9%	32.7%	20.2%	25.1%	28.2%	32.6%	26.5%	29.2%	31.3%	29.9%	17.6%	22.4%	25.2%		
Operating profit margin	-3.0%	0.7%	-0.8%	2.8%	0.4%	5.7%	4.7%	2.3%	-0.7%	3.8%	1.9%	-1.3%	0.8%	13.2%	8.2%	5.5%		
Ordinary profit margin	-1.2%	1.5%	0.4%	2.5%	1.1%	6.0%	4.7%	2.8%	-0.4%	4.0%	2.0%	-1.5%	0.9%	13.3%	8.2%	5.6%		
Profit attributable to owners of parent margin	-1.3%	0.6%	-0.2%	0.5%	0.0%	-7.5%	-4.7%	-2.7%	-0.4%	2.5%	1.2%	-1.3%	0.4%	8.1%	4.9%	3.3%		
Year-over-year basis (%)																		
Net sales	-10.6%	22.2%	6.0%	0.8%	4.3%	26.7%	16.1%	11.5%	18.8%	7.7%	12.3%	15.5%	13.3%	22.1%	19.7%	16.5%		
Cost of sales	-7.8%	29.7%	11.6%	-0.4%	7.7%	37.5%	22.5%	17.6%	22.6%	6.5%	12.9%	27.7%	17.4%	14.0%	18.4%	16.1%		
Gross profit	-15.7%	7.4%	-4.4%	2.8%	-2.0%	3.6%	3.3%	-0.3%	11.4%	10.5%	10.9%	-5.5%	5.1%	45.2%	22.9%	17.5%		
Selling, general and administrative expenses	3.0%	16.2%	9.5%	7.4%	8.8%	14.3%	10.8%	10.2%	4.8%	-1.1%	1.7%	6.9%	3.4%	6.4%	6.6%	4.2%		
Operating profit	-	-73.0%	-	-31.7%	-90.1%	-22.3%	-24.5%	-54.0%	-	463.7%	-	-	161.5%	183.5%	110.4%	181.3%		

Statement of comprehensive income

(¥ thousand)	FY2/23									FY2/24								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Profit	(45,633)	28,522	(17,111)	18,128	1,017	(539,434)	(521,305)	(538,417)	(18,789)	134,575	115,786	(61,389)	54,396	710,573	649,184	764,970		
Other comprehensive income	380,241	337,329	717,571	43,321	760,892	(105,227)	(61,906)	655,664	90,712	217,503	308,215	24,426	332,641	114,028	138,455	446,670		
Comprehensive income	334,607	365,851	700,459	61,450	761,909	(644,662)	(583,211)	117,247	71,923	352,078	424,001	(36,963)	387,038	824,602	787,639	1,211,641		

By business segment

FY2/23	FY2/23			FY2/23			FY2/24			FY2/24			FY2/24			
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,535,718	4,998,988	8,534,707	3,970,214	12,504,922	7,153,597	11,123,811	19,658,519	4,200,237	5,383,734	9,583,971	4,586,302	14,170,273	8,733,371	13,319,673	22,903,644
Machinery Business Segment	2,080,664	3,340,259	5,420,924	2,362,509	7,783,433	5,665,548	8,028,058	13,448,982	2,556,527	3,690,320	6,246,847	2,809,941	9,056,788	7,100,878	9,910,820	16,157,667
Chemicals Business Segment	1,455,054	1,658,729	3,113,783	1,607,705	4,721,488	1,488,048	3,095,753	6,209,537	1,643,710	1,693,413	3,337,124	1,776,360	5,113,485	1,632,492	3,408,853	6,745,977
Pharmaceutical Excipients	834,057	1,038,268	1,872,326	899,102	2,771,429	828,620	1,727,723	3,600,049	948,426	1,047,137	1,995,563	1,085,555	3,081,118	1,024,361	2,109,916	4,105,480
Food Preservatives	620,996	620,460	1,241,457	708,602	1,950,059	659,427	1,368,030	2,609,487	695,283	646,276	1,341,560	690,805	2,032,366	608,130	1,298,936	2,640,497
Segment income	(104,349)	36,755	(67,593)	112,879	45,286	406,288	519,168	451,574	(29,548)	207,202	177,653	(59,226)	118,427	1,151,703	1,092,477	1,270,131
Machinery Business Segment	(156,911)	(111,745)	(268,657)	5,322	(263,334)	322,796	328,119	59,461	(76,259)	121,313	45,054	(121,707)	(76,653)	1,001,637	879,929	924,984
Chemicals Business Segment	192,542	285,587	478,130	264,060	742,190	234,098	498,159	976,289	207,094	272,096	479,191	257,446	736,637	307,543	564,990	1,044,181
Adjustments	(139,980)	(137,085)	(277,066)	(156,503)	(433,569)	(150,607)	(307,110)	(584,177)	(160,383)	(186,207)	(346,591)	(194,965)	(541,556)	(157,477)	(352,442)	(699,034)
Composition ratio (%)																
Machinery Business Segment	58.8%	66.8%	63.5%	59.5%	62.2%	79.2%	72.2%	68.4%	60.9%	68.5%	65.2%	61.3%	63.9%	81.3%	74.4%	70.5%
Chemicals Business Segment	41.2%	33.2%	36.5%	40.5%	37.8%	20.8%	27.8%	31.6%	39.1%	31.5%	34.8%	38.7%	36.1%	18.7%	25.6%	29.5%
Pharmaceutical Excipients	57.3%	62.6%	60.1%	55.9%	58.7%	55.7%	55.8%	58.0%	57.7%	61.8%	59.8%	61.1%	60.3%	62.7%	61.9%	60.9%
Food Preservatives	42.7%	37.4%	39.9%	44.1%	41.3%	44.3%	44.2%	42.0%	42.3%	38.2%	40.2%	38.9%	39.7%	37.3%	38.1%	39.1%
Segment income margin (%)																
Machinery Business Segment	-7.5%	-3.3%	-5.0%	0.2%	-3.4%	5.7%	4.1%	0.4%	-3.0%	3.3%	0.7%	-4.3%	-0.8%	14.1%	8.9%	5.7%
Chemicals Business Segment	13.2%	17.2%	15.4%	16.4%	15.7%	15.7%	16.1%	15.7%	12.6%	16.1%	14.4%	14.5%	14.4%	18.8%	16.6%	15.5%
Year-over-year basis (%)																
Net sales	-10.6%	22.2%	6.0%	0.8%	4.3%	26.7%	16.1%	11.5%	18.8%	7.7%	12.3%	15.5%	13.3%	22.1%	19.7%	16.5%
Machinery Business Segment	-21.5%	23.0%	1.0%	-0.5%	0.6%	38.3%	24.1%	13.6%	22.9%	10.5%	15.2%	18.9%	16.4%	25.3%	23.5%	20.1%
Chemicals Business Segment	11.4%	20.5%	16.1%	2.7%	11.1%	-3.9%	-0.8%	7.1%	13.0%	2.1%	7.2%	10.5%	8.3%	9.7%	10.1%	8.6%
Segment income	-	-73.0%	-	-31.7%	-90.1%	-22.3%	-24.5%	-54.0%	-	-463.7%	-	-	-161.5%	-183.5%	-110.4%	-181.3%
Machinery Business Segment	-	-	-	-89.9%	-	-10.4%	-20.8%	-90.5%	-	-	-	-	-	-210.3%	-168.2%	-1455.6%
Chemicals Business Segment	-0.4%	106.2%	44.1%	-2.4%	23.2%	-17.2%	-9.9%	10.3%	7.6%	-4.7%	0.2%	-2.5%	-0.7%	31.4%	13.4%	7.0%

By region

FY2/23	FY2/23			FY2/23			FY2/24			FY2/24			FY2/24			
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,535,718	4,998,988	8,534,707	3,970,214	12,504,922	7,153,597	11,123,811	19,658,519	4,200,237	5,383,734	9,583,971	4,586,302	14,170,273	8,733,371	13,319,673	22,903,644
Japan	2,522,956	2,994,330	5,517,286	2,650,497	8,167,784	3,548,235	6,198,733	11,716,020	2,556,808	3,125,301	5,682,109	2,736,662	8,418,772	5,575,615	8,312,278	13,994,388
Overseas	1,012,762	2,004,657	3,017,420	1,319,716	4,337,137	3,605,361	4,925,078	7,942,498	1,643,428	2,258,432	3,901,861	1,849,639	5,751,501	3,157,755	5,007,395	8,909,256
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
USA*	89,890	587,771	677,661	430,529	1,068,220	204,675	635,204	1,716,232	590,951	538,760	1,129,711	129,323	1,259,034	204,675	635,204	2,009,921
Central and South America	363,519	353,799	717,318	220,148	937,467	1,569,271	1,789,419	2,506,738	372,746	1,268,822	1,641,569	287,866	1,929,435	938,359	1,226,225	2,867,795
Europe	190,918	189,583	380,502	380,596	761,099	281,642	662,238	1,042,741	155,132	275,941	431,074	376,289	807,363	577,348	953,638	1,384,712
Asia	339,388	846,241	1,185,629	253,785	1,439,415	883,513	1,137,299	2,322,929	387,041	128,775	515,817	638,396	1,154,213	633,480	1,271,876	1,787,693
Others	29,045	27,262	56,307	282,225	130,935	15,324	297,550	353,857	137,557	46,132	183,689	282,225	601,453	393,219	675,444	859,134
Composition ratio (%)																
Japan	71.4%	59.9%	64.6%	66.8%	65.3%	49.6%	55.7%	59.6%	60.9%	58.1%	59.3%	59.7%	67.3%	63.8%	62.4%	61.1%
Overseas	28.6%	40.1%	35.4%	33.2%	34.7%	50.4%	44.3%	40.4%	39.1%	41.9%	40.7%	40.3%	46.0%	36.2%	37.6%	38.9%
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
USA*	2.5%	11.8%	7.9%	10.8%	8.5%	2.9%	5.7%	8.7%	14.1%	10.0%	11.8%	2.8%	10.1%	2.3%	4.8%	8.8%
Central and South America	10.3%	7.1%	8.4%	5.5%	7.5%	21.9%	16.1%	12.8%	8.9%	23.6%	17.1%	6.3%	15.4%	10.7%	9.2%	12.5%
Europe	5.4%	3.8%	4.5%	9.6%	6.1%	3.9%	6.0%	5.3%	3.7%	5.1%	4.5%	8.2%	6.5%	6.6%	7.2%	6.0%
Asia	9.6%	28.3%	13.9%	9.6%	11.5%	0	0	0	9.2%	4.1%	5.4%	23.3%	9.2%	11.4%	15.3%	7.8%
Others	0.8%	0.5%	0.7%	7.1%	1.0%	0.2%	2.7%	1.8%	3.3%	0.9%	1.9%	6.2%	4.8%	4.5%	5.1%	3.8%

*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

PL

(\$ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum.	Q4	2H	Full-Year
Net sales	4,124,618	5,189,201	9,313,820					
Cost of sales	2,697,403	3,414,327	6,111,731					
Gross profit	1,427,214	1,774,874	3,202,088					
Selling, general and administrative expenses	1,691,559	1,642,460	3,334,020					
Operating profit	(264,345)	132,413	(131,931)					
Non-operating income	37,812	37,812	37,812					
Interest income	4,631	3,016	7,648					
Dividend income	4,149	2,302	6,452					
Technical support fee	2,375	3,940	6,315					
Rent income	245	204	450					
Foreign exchange gains	21,834	(21,834)	-					
Non-operating expenses	21,269	45,658	66,928					
Interest expenses	8,970	8,992	17,962					
Foreign exchange losses	-	24,499	24,499					
Share of loss of investments accounted for using equity method	11,265	12,012	23,278					
Ordinary profit	(247,802)	151,178	(96,623)					
Extraordinary income	-	259	259					
Extraordinary losses	4,130	146	4,276					
Profit (loss) before income taxes	(251,932)	151,292	(100,640)					
Income taxes - current	-	-	-					
Income taxes - deferred	-	-	-					
Total income taxes	(46,489)	64,208	17,719					
Profit	(205,443)	87,083	(118,360)					
Profit (loss) attributable to non-controlling interests	-	-	-					
Profit (loss) attributable to owners of parent	(205,443)	87,083	(118,360)					
EBITDA	(113,361)	306,540	193,178					
EBITDA=Operating profit+ Technical support fee+ Depreciation+ Amortization of good								
Foreign exchange rate (Average exchange rate of cumulative period)								
¥/US\$	153.20	153.69	153.69					
¥/€	161.33	164.70	164.70					
Depreciation	148,608	170,186	318,794					
R&D expenses	175,252	188,592	363,844					
Composition ratio (%)								
COGS ratio	65.4%	65.8%	65.6%					
Gross profit margin	34.6%	34.2%	34.4%					
SG&A expenses ratio	41.0%	31.7%	35.8%					
Operating profit margin	-6.4%	2.6%	-1.4%					
Ordinary profit margin	-6.0%	2.9%	-1.0%					
Profit attributable to owners of parent margin	-5.0%	1.7%	-1.3%					
Year-over-year basis (%)								
Net sales	-1.8%	-3.6%	-2.8%					
Cost of sales	-5.6%	-9.0%	-7.5%					
Gross profit	6.4%	8.7%	7.7%					
Selling, general and administrative expenses	23.4%	15.3%	19.2%					
Operating profit	-	-	-					

Statement of comprehensive income

(\$ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum.	Q4	2H	Full-Year
Profit	(205,443)	87,083	(118,360)					
Other comprehensive income	188,586	(263,702)	(75,115)					
Comprehensive income	(16,856)	(176,618)	(193,475)					

By business segment

(\$ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,124,618	5,189,201	9,313,820					
Machinery Business Segment	2,506,203	2,506,203	2,506,203	2,506,203	2,506,203	2,506,203	2,506,203	
Chemicals Business Segment		1,580,304	3,198,719					
Pharmaceutical Excipients	983,951	980,143	1,964,095					
Food Preservatives	634,463	600,160	1,234,624					
Segment income	(264,345)	132,413	(131,931)					
Machinery Business Segment	(219,518)	143,792	(75,725)					
Chemicals Business Segment	123,108	175,934	299,043					
Adjustments	(167,934)	(187,313)	(355,248)					
Composition ratio (%)								
Machinery Business Segment	60.8%	69.5%	65.7%					
Chemicals Business Segment	39.2%	30.5%	34.3%					
Pharmaceutical Excipients	60.8%	62.0%	61.4%					
Food Preservatives	39.2%	38.0%	38.6%					
Segment income margin (%)								
Machinery Business Segment	-8.8%	4.0%	-1.2%					
Chemicals Business Segment	7.6%	11.1%	9.3%					
Year-over-year basis (%)								
Net sales	-1.8%	-3.6%	-2.8%					
Machinery Business Segment	-2.0%	-2.2%	-2.1%					
Chemicals Business Segment	-1.5%	-6.7%	-4.1%					
Segment income	-	-36.1%	-					
Machinery Business Segment	-	18.5%	-					
Chemicals Business Segment	-40.6%	-35.3%	-37.6%					

By region

(\$ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,124,618	5,189,201	9,313,820					
Japan	3,473,408	3,644,501	7,117,910					
Overseas	651,210	1,544,699	2,195,910					
North America	-	-	-					
USA*	230,140	291,660	521,801					
Central and South America	75,047	291,384	366,432					
Europe	154,172	460,977	615,149					
Asia	140,437	172,504	312,941					
Others	51,412	328,173	379,585					
Composition ratio (%)								
Japan	84.2%	70.2%	76.4%					
Overseas	15.8%	29.8%	23.6%					
North America	-	-	-					
USA*	5.6%	5.6%	5.6%					
Central and South America	1.8%	5.6%	3.9%					
Europe	3.7%	8.9%	6.6%					
Asia	3.4%	3.3%	3.4%					
Others	1.2%	6.3%	4.1%					

*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

Machinery orders received and order backlog

(\$ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum.	Q4	2H	Full-Year
Orders received	3,056,331	4,647,711	7,704,043					
Order backlog (end of period)	16,636,801	17,430,354	17,430,354					
Machinery orders received	3,056,331	4,647,711	7,704,043					
Domestic	1,749,818	1,936,663	3,686,481					
Overseas	1,306,513	2,711,048	4,017,561					
Orders received and backlog by group companies (before consolidation adjustment)								
FREUND CORPORATION orders received	1,695,668	1,852,854	3,548,522					
FREUND CORPORATION orders backlog	10,893,786	10,860,854	10,860,854					
FREUND Inc. orders received	803,819	1,975,076	2,778,896					
FREUND Inc. order backlog	4,072,392	4,447,996	4,447,996					
FREUND-TURBO orders received	417,042	368,558	785,601					
FREUND-TURBO orders backlog	748,751	773,326	773,326					
FREUND S.r.l. orders received	139,800	451,222	591,022					
FREUND S.r.l. orders backlog	921,870	1,348,177	1,348,177					

FREUND-VECTOR changed its name to FREUND Inc. in June 2024.

Cos.Mec changed its name to FREUND S.r.l. in March 2024.

Machinery Sales

(\$ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum.	Q4	2H	Full-Year
Machinery Business Segment								
Machinery sales	2,506,203	3,608,897	6,115,100					
FREUND CORPORATION	1,727,742	2,018,431	3,746,173					
Domestic	1,640,700	1,936,255	3,576,955					
Export	87,042	82,176	169,218					
FREUND Inc.	362,437	1,254,694	1,617,132					
FREUND-TURBO	349,149	441,468	790,618					
FREUND S.r.l.	93,547	107,375	200,922					
Operating profit								
FREUND Inc.	(188,090)	(60,649)	(248,740)					
FREUND-TURBO	17,714	29,448	47,162					
FREUND S.r.l.	(180,433)	(107,018)	(287,451)					
By geographic region								
Japan	1,969,336	2,157,768	4,127,104					
North America	230,140	291,661	521,801					
Central and South America	74,552	291,385	365,937					
Europe	111,752	417,927	529,679					
Asia	69,504	123,286	192,790					
Others	50,917	326,870	377,787					
Composition ratio (%)								
Machinery sales	100.0%	100.0%	100.0%					
FREUND CORPORATION	68.2%	52.8%	58.9%					
FREUND Inc.	14.3%	32.8%	25.4%					
FREUND-TURBO	13.8%	11.6%	12.4%					
FREUND S.r.l.	3.7%	2.8%	3.2%					
By geographic region								
Japan	78.6%	59.8%	67.5%					
North America	9.2%	8.1%	8.5%					
Central and South America	3.0%	8.1%	6.0%					
Europe	4.5%	11.6%	8.7%					
Asia	2.8%	3.4%	3.2%					
Others	2.0%	9.1%	6.2%					
Operating profit margin								
FREUND Inc.	-51.9%	-4.8%	-15.4%					
FREUND-TURBO	5.1%	6.7%	6.0%					
FREUND S.r.l.	-192.9%	-99.7%	-143.1%					

*: Machinery sales and operating profit by group companies are before elimination of intra-company transactions.

*: We have changed the classification of sales by region from the first quarter of the fiscal year ending February 28, 2022.

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 28, 2019											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,419,492	(201,361)	13,543,245	51,132	(332,254)	(19,907)	(301,029)		13,242,215
Changes of items during period											
Dividends of surplus			(344,890)		(344,890)						(344,890)
Profit attributable to owners of parent			843,575		843,575						843,575
Purchase of treasury shares				(572,001)	(572,001)						(572,001)
Net changes of items other than shareholders' equity						(15,673)	66,601	30,824	81,752		81,752
Total changes of items during period	—	—	498,684	(572,001)	(73,316)	(15,673)	66,601	30,824	81,752		8,436
Balance at end of current period	1,035,600	1,289,513	11,918,177	(773,363)	13,469,928	35,459	(265,653)	10,917	(219,276)		13,250,651

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 29, 2020											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,918,177	(773,363)	13,469,928	35,459	(265,653)	10,917	(219,276)		13,250,651
Cumulative effects of changes in accounting policies			(515)		(515)						(515)
Restated balance	1,035,600	1,289,513	11,917,661	(773,363)	13,469,412	35,459	(265,653)	10,917	(219,276)		13,250,136
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			381,528		381,528						381,528
Net changes of items other than shareholders' equity						(21,778)	(33,096)	2,050	(52,825)		(52,825)
Total changes of items during period	—	—	46,637	—	46,637	(21,778)	(33,096)	2,050	(52,825)		(6,187)
Balance at end of current period	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 28, 2021											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948
Cumulative effects of changes in accounting policies											
Restated balance	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			970,595		970,595						970,595
Net changes of items other than shareholders' equity						8,469	(31,899)	2,761	(20,667)		(20,667)
Total changes of items during period	0	0	635,705	0	635,705	8,469	(31,899)	2,761	(20,667)		615,037
Balance at end of current period	1,035,600	1,289,513	12,600,004	(773,363)	14,151,755	22,149	(330,648)	15,729	(292,769)		13,858,986

*As the provisional accounting treatment for the business combination was finalized in the 3Q of the 58th term, only SS, CF and KPI figures for the 57th term have been revised.

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 28, 2022											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	12,600,004	(773,363)	14,151,755	22,149	(330,648)	15,729	(292,769)		13,858,986
Cumulative effects of changes in accounting policies											
Restated balance	1,035,600	1,289,513	12,600,004	(773,363)	14,151,755	22,149	(330,648)	15,729	(292,769)		13,858,986
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			543,566		543,566						543,566
Net changes of items other than shareholders' equity						17,538	292,676	(23,101)	287,114		287,114
Total changes of items during period	0	0	208,676	0	208,676	17,538	292,676	(23,101)	287,114		495,790
Balance at end of current period	1,035,600	1,289,513	12,808,681	(773,363)	14,360,432	39,688	(37,972)	(7,371)	(5,655)		14,354,776

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 28, 2023											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	12,808,681	(773,363)	14,360,432	39,688	(37,972)	(7,371)	(5,655)		14,354,776
Cumulative effects of changes in accounting policies			(35,373)		(35,373)				0		(35,373)
Restated balance	1,035,600	1,289,513	12,773,307	(773,363)	14,325,058	39,688	(37,972)	(7,371)	(5,655)		14,319,403
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			(538,417)		(538,417)						(538,417)
Net changes of items other than shareholders' equity					0	(6,695)	650,699	27,091	671,094		671,094
Total changes of items during period	0	0	(873,307)	0	(873,307)	(6,695)	650,699	27,091	671,094		(202,213)
Balance at end of current period	1,035,600	1,289,513	11,899,999	(773,363)	13,451,750	32,992	612,727	19,719	665,439		14,117,189

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 29, 2024											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,899,999	(773,363)	13,451,750	32,992	612,727	19,719	665,439		14,117,189
Cumulative effects of changes in accounting policies											
Restated balance	1,035,600	1,289,513	11,899,999	(773,363)	13,451,750	32,992	612,727	19,719	665,439		14,117,189
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			764,970		764,970						764,970
Net changes of items other than shareholders' equity						32,169	409,956	4,544	446,670		446,670
Total changes of items during period	0	0	387,565	71,997	459,563	32,169	409,956	4,544	446,670		906,234
Balance at end of current period	1,035,600	1,289,513	12,287,564	(701,365)	13,911,313	65,162	1,022,683	24,264	1,112,110		15,023,424

CF

(¥ thousand)	FY2/19						FY2/20									
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Cash flows from operating activities	-	-	(230,091)	-	-	-	665,989	435,898	-	-	289,797	-	-	-	(317,865)	(27,868)
Profit (loss) before income taxes	-	-	705,967	-	-	-	549,671	1,255,638	-	-	17,154	-	-	-	551,404	568,558
Depreciation	-	-	162,695	-	-	-	182,127	344,822	-	-	177,037	-	-	-	209,454	386,491
Impairment loss	-	-	-	-	-	-	91,520	91,520	-	-	203	-	-	-	1,984	2,188
Amortization of goodwill	-	-	12,013	-	-	-	12,013	24,027	-	-	-	-	-	-	-	-
Increase (decrease) in provision for bonuses	-	-	8,387	-	-	-	(6,794)	1,593	-	-	(31,021)	-	-	-	56,148	25,126
Increase (decrease) in provision for directors' bonuses	-	-	(36,300)	-	-	-	12,000	(24,300)	-	-	(26,000)	-	-	-	2,000	(24,000)
Increase (decrease) in allowance for doubtful accounts	-	-	-	-	-	-	(2,209)	(2,209)	-	-	(3,276)	-	-	-	5	(3,270)
Interest and dividend income	-	-	(65,073)	-	-	-	(5,285)	(70,358)	-	-	(9,550)	-	-	-	(2,376)	(11,927)
Interest expenses	-	-	562	-	-	-	351	914	-	-	151	-	-	-	567	719
Foreign exchange losses (gains)	-	-	(4,495)	-	-	-	727	(3,767)	-	-	15,715	-	-	-	(17,543)	(1,827)
Loss (gain) on sales of property, plant and equipment	-	-	-	-	-	-	759	759	-	-	(9,997)	-	-	-	(3,078)	(13,075)
Gain (loss) on sales of investment securities	-	-	-	-	-	-	-	-	-	-	(2,200)	-	-	-	-	(2,200)
Share of loss (profit) of entities accounted for using equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in notes and accounts receivable - trade	-	-	91,182	-	-	-	47,340	138,522	-	-	513,823	-	-	-	(1,620,122)	(1,106,299)
Decrease (increase) in inventories	-	-	338,514	-	-	-	277,082	615,597	-	-	(1,028,562)	-	-	-	438,335	(590,227)
Decrease (increase) in other assets	-	-	76,844	-	-	-	26,944	103,788	-	-	(78,116)	-	-	-	(16,424)	(94,541)
Increase (decrease) in notes and accounts payable - trade	-	-	(724,487)	-	-	-	23,994	(700,493)	-	-	170,886	-	-	-	751,047	921,933
Increase (decrease) in contract liabilities	-	-	(573,452)	-	-	-	(269,687)	(843,139)	-	-	783,652	-	-	-	(669,103)	114,548
Interest and dividend income received	-	-	65,073	-	-	-	5,285	70,358	-	-	9,550	-	-	-	2,376	11,927
Interest expenses paid	-	-	(562)	-	-	-	(351)	(914)	-	-	(151)	-	-	-	(567)	(719)
Income taxes refund	-	-	12,888	-	-	-	(12,888)	-	-	-	19,469	-	-	-	-	19,469
Income taxes paid	-	-	(332,932)	-	-	-	(277,474)	(610,406)	-	-	(132,565)	-	-	-	(191,568)	(324,133)
Cash flows from investing activities	-	-	(190,562)	-	-	-	(375,766)	(566,329)	-	-	(414,788)	-	-	-	(437,534)	(852,322)
Purchase of property, plant and equipment	-	-	(205,257)	-	-	-	(364,430)	(569,687)	-	-	(440,928)	-	-	-	(394,449)	(835,378)
Proceeds from sales of property, plant and equipment	-	-	-	-	-	-	662	662	-	-	17,926	-	-	-	12,543	30,470
Purchase of intangible assets	-	-	(3,162)	-	-	-	(11,335)	(14,497)	-	-	(3,000)	-	-	-	(53,637)	(56,637)
Proceeds from sales of investment securities	-	-	-	-	-	-	-	-	-	-	4,200	-	-	-	-	4,200
Purchase of investment securities	-	-	(3,162)	-	-	-	(1,109)	(4,271)	-	-	(1,143)	-	-	-	(1,358)	(2,502)
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities	-	-	(918,675)	-	-	-	(3,046)	(921,721)	-	-	(359,658)	-	-	-	33,863	(325,794)
Purchase of treasury shares	-	-	(572,000)	-	-	-	(1)	(572,001)	-	-	-	-	-	-	-	-
Cash dividends paid	-	-	(343,457)	-	-	-	(414)	(343,872)	-	-	(332,440)	-	-	-	(691)	(333,131)
Effect of exchange rate change on cash and cash equivalents	-	-	17,059	-	-	-	1,473	18,533	-	-	(19,202)	-	-	-	4,878	(14,323)
Net increase (decrease) in cash and cash equivalents	-	-	(1,322,269)	-	-	-	288,650	(1,033,619)	-	-	(503,851)	-	-	-	(716,457)	(1,220,308)
Cash and cash equivalents at beginning of period	-	-	6,568,050	-	-	-	5,245,781	6,568,050	-	-	5,534,431	-	-	-	5,030,580	5,534,431
Cash and cash equivalents at end of period	-	-	5,245,781	-	-	-	5,534,431	5,534,431	-	-	5,030,580	-	-	-	4,314,123	4,314,123
Free cash flow	-	-	(420,654)	-	-	-	290,222	(130,431)	-	-	(124,990)	-	-	-	(755,199)	(880,190)

CF

(¥ thousand)	FY2/21							FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Cash flows from operating activities	-	-	977,314	-	-	-	1,303,160	2,280,475	-	-	504,940	-	-	-	196,989	701,930
Profit (loss) before income taxes	-	-	266,307	-	-	-	1,020,190	1,286,497	-	-	312,310	-	-	-	516,158	828,469
Depreciation	-	-	196,160	-	-	-	265,730	461,891	-	-	299,652	-	-	-	270,732	570,385
Impairment loss	-	-	-	-	-	-	3,631	3,631	-	-	-	-	-	-	75,353	75,353
Amortization of goodwill	-	-	-	-	-	-	16,579	16,579	-	-	37,586	-	-	-	36,593	74,180
Increase (decrease) in provision for bonuses	-	-	(39,601)	-	-	-	60,564	20,963	-	-	(45,850)	-	-	-	38,237	(7,613)
Increase (decrease) in provision for directors' bonuses	-	-	9,500	-	-	-	27,627	37,127	-	-	(24,930)	-	-	-	11,141	(13,788)
Increase (decrease) in allowance for doubtful accounts	-	-	-	-	-	-	250	250	-	-	826	-	-	-	842	1,668
Interest and dividend income	-	-	(5,907)	-	-	-	(4,784)	(10,691)	-	-	(8,277)	-	-	-	241	(8,035)
Interest expenses	-	-	279	-	-	-	1,728	2,008	-	-	4,867	-	-	-	5,804	10,672
Foreign exchange losses (gains)	-	-	744	-	-	-	346	1,091	-	-	(2,604)	-	-	-	(9,581)	(12,185)
Loss (gain) on sales of property, plant and equipment	-	-	459	-	-	-	(18,662)	(18,202)	-	-	(821)	-	-	-	(466)	(1,287)
Gain (loss) on sales of investment securities	-	-	-	-	-	-	-	-	-	-	(1,298)	-	-	-	-	(1,298)
Share of loss (profit) of entities accounted for using equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in notes and accounts receivable - trade	-	-	1,211,311	-	-	-	(536,790)	674,520	-	-	824,375	-	-	-	(1,123,590)	(299,214)
Decrease (increase) in inventories	-	-	(50,597)	-	-	-	(62,304)	(112,902)	-	-	(680,911)	-	-	-	(749,309)	(1,430,220)
Decrease (increase) in other assets	-	-	73,059	-	-	-	117,526	190,585	-	-	72,054	-	-	-	(54,146)	17,908
Increase (decrease) in notes and accounts payable - trade	-	-	(1,192,928)	-	-	-	852,244	(340,684)	-	-	(762,179)	-	-	-	607,270	(154,909)
Increase (decrease) in contract liabilities	-	-	529,802	-	-	-	(419,683)	110,119	-	-	820,734	-	-	-	744,735	1,565,469
Interest and dividend income received	-	-	5,907	-	-	-	4,784	10,691	-	-	8,277	-	-	-	(241)	8,035
Interest expenses paid	-	-	(279)	-	-	-	(1,728)	(2,008)	-	-	(4,867)	-	-	-	(5,804)	(10,672)
Income taxes refund	-	-	-	-	-	-	7,121	7,121	-	-	8,929	-	-	-	1,216	10,146
Income taxes paid	-	-	(46,663)	-	-	-	(127,355)	(174,019)	-	-	(196,842)	-	-	-	(197,346)	(394,188)
Cash flows from investing activities	-	-	(171,881)	-	-	-	(1,554,564)	(1,726,445)	-	-	(351,135)	-	-	-	(329,147)	(680,282)
Purchase of property, plant and equipment	-	-	(206,860)	-	-	-	(262,459)	(469,320)	-	-	(310,447)	-	-	-	(150,350)	(460,797)
Proceeds from sales of property, plant and equipment	-	-	52,796	-	-	-	36,189	88,986	-	-	21,844	-	-	-	347	22,191
Purchase of intangible assets	-	-	(2,209)	-	-	-	(6,112)	(8,321)	-	-	(67,448)	-	-	-	(169,522)	(236,970)
Proceeds from sales of investment securities	-	-	-	-	-	-	-	-	-	-	9,096	-	-	-	(1,212)	7,883
Purchase of investment securities	-	-	(1,776)	-	-	-	(1,782)	(3,558)	-	-	(1,501)	-	-	-	(231,426)	(232,927)
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	-	-	-	-	-	-	(1,106,137)	(1,106,137)	-	-	-	-	-	-	-	-
Cash flows from financing activities	-	-	(366,724)	-	-	-	(5,241)	(371,966)	-	-	(416,760)	-	-	-	(10,886)	(427,646)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividends paid	-	-	(333,349)	-	-	-	(443)	(333,793)	-	-	(334,449)	-	-	-	(679)	(335,128)
Effect of exchange rate change on cash and cash equivalents	-	-	(9,641)	-	-	-	11,937	2,296	-	-	23,285	-	-	-	29,439	52,724
Net increase (decrease) in cash and cash equivalents	-	-	429,067	-	-	-	(244,708)	184,359	-	-	(239,668)	-	-	-	(113,605)	(353,274)
Cash and cash equivalents at beginning of period	-	-	4,314,123	-	-	-	4,743,190	4,314,123	-	-	4,498,482	-	-	-	4,258,813	4,498,482
Cash and cash equivalents at end of period	-	-	4,743,190	-	-	-	4,498,482	4,498,482	-	-	4,258,813	-	-	-	4,145,207	4,145,207
Free cash flow	-	-	805,433	-	-	-	(251,404)	554,029	-	-	153,805	-	-	-	(132,158)	21,647

*Figures through the second quarter of the FY2/21 and FY2/22 fiscal years have been revised due to the finalization of provisional accounting treatment for business combinations in the 3Q of FY2/22.

CF

(¥ thousand)	FY2/23							FY2/24								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Cash flows from operating activities	-	-	(946,281)	-	-	-	750,235	(196,046)	-	-	225,333	-	-	-	2,142,994	2,368,327
Profit (loss) before income taxes	-	-	40,841	-	-	-	(447,322)	(406,480)	-	-	179,371	-	-	-	921,727	1,101,099
Depreciation	-	-	275,968	-	-	-	289,075	565,043	-	-	262,733	-	-	-	276,994	539,728
Impairment loss	-	-	-	-	-	-	933,929	933,929	-	-	-	-	-	-	-	-
Amortization of goodwill	-	-	37,849	-	-	-	39,961	77,811	-	-	-	-	-	-	-	-
Increase (decrease) in provision for bonuses	-	-	(50,319)	-	-	-	16,332	(33,987)	-	-	(8,805)	-	-	-	64,352	55,547
Increase (decrease) in provision for directors' bonuses	-	-	(12,531)	-	-	-	(202)	(12,733)	-	-	(1,385)	-	-	-	18,173	16,788
Increase (decrease) in allowance for doubtful accounts	-	-	370	-	-	-	593	964	-	-	1,211	-	-	-	30,019	31,231
Interest and dividend income	-	-	(5,849)	-	-	-	(2,164)	(8,013)	-	-	(6,820)	-	-	-	(4,206)	(11,027)
Interest expenses	-	-	9,519	-	-	-	24,992	34,511	-	-	32,427	-	-	-	32,829	65,256
Foreign exchange losses (gains)	-	-	(97,171)	-	-	-	4,463	(92,707)	-	-	(41,152)	-	-	-	(3,710)	(44,863)
Loss (gain) on sales of property, plant and equipment	-	-	(12,525)	-	-	-	(17,413)	(29,938)	-	-	(145)	-	-	-	(8,530)	(8,676)
Gain (loss) on sales of investment securities	-	-	1,907	-	-	-	(1,907)	-	-	-	-	-	-	-	-	-
Share of loss (profit) of entities accounted for using equity method	-	-	9,051	-	-	-	6,377	15,429	-	-	7,906	-	-	-	16,784	24,691
Decrease (increase) in notes and accounts receivable - trade	-	-	884,571	-	-	-	(1,055,803)	(171,232)	-	-	131,164	-	-	-	(1,511,519)	(1,380,355)
Decrease (increase) in inventories	-	-	(717,203)	-	-	-	662,888	(54,315)	-	-	(348,014)	-	-	-	443,384	95,370
Decrease (increase) in other assets	-	-	(145,185)	-	-	-	(1,858)	(147,044)	-	-	(7,969)	-	-	-	30,449	22,480
Increase (decrease) in notes and accounts payable - trade	-	-	(674,651)	-	-	-	595,765	(78,886)	-	-	(379,640)	-	-	-	1,465,619	1,085,979
Increase (decrease) in contract liabilities	-	-	(164,103)	-	-	-	(192,115)	(356,219)	-	-	509,759	-	-	-	377,864	887,624
Interest and dividend income received	-	-	5,849	-	-	-	2,164	8,013	-	-	6,820	-	-	-	4,206	11,027
Interest expenses paid	-	-	(9,519)	-	-	-	(24,992)	(34,511)	-	-	(32,427)	-	-	-	(32,829)	(65,256)
Income taxes refund	-	-	1,343	-	-	-	1,106	2,450	-	-	19,586	-	-	-	14,652	34,238
Income taxes paid	-	-	(236,301)	-	-	-	(176,527)	(412,829)	-	-	(112,284)	-	-	-	(155,163)	(267,448)
Cash flows from investing activities	-	-	(270,960)	-	-	-	(395,703)	(666,663)	-	-	(364,888)	-	-	-	(375,004)	(739,893)
Purchase of property, plant and equipment	-	-	(130,942)	-	-	-	(138,287)	(269,229)	-	-	(180,090)	-	-	-	(168,220)	(348,310)
Proceeds from sales of property, plant and equipment	-	-	28,941	-	-	-	11,935	40,877	-	-	-	-	-	-	13,348	13,348
Purchase of intangible assets	-	-	(160,411)	-	-	-	(169,927)	(330,339)	-	-	(179,331)	-	-	-	(212,140)	(391,471)
Proceeds from sales of investment securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of investment securities	-	-	(1,581)	-	-	-	(95,841)	(97,422)	-	-	(978)	-	-	-	(996)	(1,974)
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities	-	-	541,523	-	-	-	(89,845)	451,677	-	-	(575,391)	-	-	-	(298,610)	(874,002)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividends paid	-	-	(334,276)	-	-	-	315	(333,960)	-	-	(332,549)	-	-	-	(1,200)	(333,749)
Effect of exchange rate change on cash and cash equivalents	-	-	169,026	-	-	-	13,926	182,952	-	-	39,793	-	-	-	25,496	65,289
Net increase (decrease) in cash and cash equivalents	-	-	(506,692)	-	-	-	278,612	(228,079)	-	-	(675,153)	-	-	-	1,494,875	819,721
Cash and cash equivalents at beginning of period	-	-	4,145,207	-	-	-	3,638,515	4,145,207	-	-	3,917,128	-	-	-	3,241,974	3,917,128
Cash and cash equivalents at end of period	-	-	3,638,515	-	-	-	3,917,128	3,917,128	-	-	3,241,974	-	-	-	4,736,849	4,736,849
Free cash flow	-	-	(1,217,241)	-	-	-	354,531	(862,710)	-	-	(139,555)	-	-	-	1,767,989	1,628,434

CF

CF (¥ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Cash flows from operating activities	-	-	875,351					
Profit (loss) before income taxes	-	-	(100,640)					
Depreciation	-	-	318,794					
Impairment loss	-	-	-					
Amortization of goodwill	-	-	-					
Increase (decrease) in provision for bonuses	55,547	55,547	(36,929)					
Increase (decrease) in provision for directors' bonuses	-	-	(20,273)					
Increase (decrease) in allowance for doubtful accounts	-	-	(6,099)					
Interest and dividend income	-	-	(14,100)					
Interest expenses	-	-	17,962					
Foreign exchange losses (gains)	-	-	37,641					
Loss (gain) on sales of property, plant and equipment	-	-	(259)					
Gain (loss) on sales of investment securities	-	-	-					
Share of loss (profit) of entities accounted for using equity method	-	-	23,278					
Decrease (increase) in notes and accounts receivable - trade	-	-	1,672,813					
Decrease (increase) in inventories	-	-	(1,702,846)					
Decrease (increase) in other assets	-	-	111,867					
Increase (decrease) in notes and accounts payable - trade	-	-	(405,593)					
Increase (decrease) in contract liabilities	-	-	1,149,154					
Interest and dividend income received	-	-	14,100					
Interest expenses paid	-	-	(17,962)					
Income taxes refund	-	-	-					
Income taxes paid	-	-	(292,695)					
Cash flows from investing activities	-	-	(170,096)					
Purchase of property, plant and equipment	-	-	(144,570)					
Proceeds from sales of property, plant and equipment	-	-	259					
Purchase of intangible assets	-	-	(17,706)					
Proceeds from sales of investment securities	-	-	-					
Purchase of investment securities	-	-	(1,002)					
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-					
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	-	-	-					
Cash flows from financing activities	-	-	(389,203)					
Purchase of treasury shares	-	-	(124)					
Cash dividends paid	-	-	(335,125)					
Effect of exchange rate change on cash and cash equivalents	-	-	(32,696)					
Net increase (decrease) in cash and cash equivalents	-	-	283,354					
Cash and cash equivalents at beginning of period	-	-	4,736,849					
Cash and cash equivalents at end of period	-	-	5,020,203					
Free cash flow	-	-	705,254					

KPI

(\$ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Profit (loss) attributable to owners of parent	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Total assets	17,784,573	17,484,497	17,484,497	17,726,161	17,726,161	17,465,307	17,465,307	17,465,307	17,227,600	17,713,776	17,713,776	18,182,451	18,182,451	18,505,327	18,505,327	18,505,327
Current assets	13,356,032	12,991,466	12,991,466	13,208,537	13,208,537	12,881,919	12,881,919	12,881,919	12,342,038	12,721,743	12,721,743	12,881,169	12,881,169	13,193,328	13,193,328	13,193,328
Non-current assets	4,428,541	4,493,030	4,493,030	4,517,624	4,517,624	4,583,387	4,583,387	4,583,387	4,885,561	4,992,032	4,992,032	5,301,282	5,301,282	5,311,999	5,311,999	5,311,999
Current liabilities	4,768,860	4,312,236	4,312,236	4,449,712	4,449,712	3,938,759	3,938,759	3,938,759	4,259,737	4,668,293	4,668,293	5,019,249	5,019,249	5,023,920	5,023,920	5,023,920
Inventories	2,998,238	2,802,013	2,802,013	3,220,167	3,220,167	2,475,377	2,475,377	2,475,377	3,308,391	3,447,809	3,447,809	3,870,763	3,870,763	3,051,625	3,051,625	3,051,625
Notes and accounts receivable - trade	4,576,364	4,377,333	4,377,333	4,499,979	4,499,979	4,332,571	4,332,571	4,332,571	4,039,020	3,800,103	3,800,103	4,320,474	4,320,474	5,431,302	5,431,302	5,431,302
Notes and accounts payable - trade	2,510,198	2,142,829	2,142,829	2,343,722	2,343,722	2,169,820	2,169,820	2,169,820	2,043,594	2,350,842	2,350,842	2,783,981	2,783,981	3,121,861	3,121,861	3,121,861
Treasury shares	12,691,725	12,852,262	12,852,262	12,953,326	12,953,326	13,250,651	13,250,651	13,250,651	12,723,353	12,807,340	12,807,340	12,921,707	12,921,707	13,243,948	13,243,948	13,243,948
Interest-bearing debt	13,740	12,017	12,017	10,289	10,289	9,196	9,196	9,196	8,212	7,225	7,225	6,235	6,235	38,070	38,070	38,070

(times)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Total assets turnover	-	-	-	-	-	-	-	1.01	-	-	-	-	-	-	-	0.93
Non-current assets turnover	-	-	-	-	-	-	-	4.13	-	-	-	-	-	-	-	3.39
Current assets turnover	-	-	-	-	-	-	-	1.33	-	-	-	-	-	-	-	1.29

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Inventories turnover	58.66	64.54	60.42	70.64	66.51	49.32	55.14	56.13	92.43	69.17	79.93	67.26	78.54	44.41	50.52	60.30
Accounts receivable turnover	86.82	94.37	88.34	99.24	93.44	75.50	84.40	85.91	129.10	88.75	102.56	91.58	106.93	87.29	99.29	118.52
Accounts payable turnover	47.62	46.19	43.25	51.69	48.67	37.81	42.27	43.02	65.32	54.90	63.45	59.01	68.91	50.17	57.07	68.12

Inventories turnover=(Average inventories/Net sales)xNumber of days

Accounts receivable turnover=(Accounts receivable/Net sales)xNumber of days

Accounts payable turnover=(Accounts payable/Net sales)xNumber of days

(%)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Equity ratio	71.4%	73.5%	73.5%	73.1%	73.1%	75.9%	75.9%	75.9%	73.9%	72.3%	72.3%	71.1%	71.1%	71.6%	71.6%	71.6%
D/E ratio	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Current ratio	280.1%	301.3%	301.3%	296.8%	296.8%	327.1%	327.1%	327.1%	289.7%	272.5%	272.5%	256.6%	256.6%	262.6%	262.6%	262.6%
Non-current ratio	34.9%	35.0%	35.0%	34.9%	34.9%	34.6%	34.6%	34.6%	38.4%	39.0%	39.0%	41.0%	41.0%	40.1%	40.1%	40.1%
Return on assets (ROA)	-	-	-	-	-	-	-	4.8%	-	-	-	-	-	-	-	2.1%
Return on equity (ROE)	-	-	-	-	-	-	-	6.4%	-	-	-	-	-	-	-	2.9%
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	2.6%	-	-	-	-	-	-	-	2.5%
Dividend payout ratio	-	-	-	-	-	-	-	39.9%	-	-	-	-	-	-	-	87.8%
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	17.53	-	-	-	-	-	-	-	25.80
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	1.11	-	-	-	-	-	-	-	0.74

	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Earnings per share (EPS, ¥)	20.37	-	27.60	-	31.08	-	-	50.15	(9.44)	-	(0.46)	-	2.25	-	-	22.79
Book value per share (BPS, ¥)	757.96	-	767.55	-	773.59	-	-	791.34	759.85	-	764.87	-	771.70	-	-	790.94
Dividend per share ³ (DPS, ¥)	-	-	-	-	-	-	-	20.00	-	-	-	-	-	-	-	20.00
Number of shares outstanding at the end of the period (including treasury shares) (thousand shares)	-	-	-	-	-	-	-	18,400	-	-	-	-	-	-	-	18,400

KPI

KPI	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
(¥ thousand)																		
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243		
Profit (loss) attributable to owners of parent	(121,839)	305,677	183,837	93,235	277,072	693,522	786,757	970,595	119,679	85,257	204,936	65,211	270,148	273,418	338,629	543,566		
Total assets	17,706,219	17,525,595	17,525,595	19,590,080	19,590,080	20,575,235	20,575,235	20,575,235	20,033,962	20,234,201	20,234,201	21,728,715	21,728,715	22,273,904	22,273,904	22,273,904		
Current assets	12,338,686	12,325,031	12,325,031	12,708,843	12,708,843	13,558,237	13,558,237	13,558,237	12,969,801	13,204,150	13,204,150	14,652,943	14,652,943	15,004,411	15,004,411	15,004,411		
Non-current assets	5,367,532	5,200,563	5,200,563	6,881,237	6,881,237	7,016,998	7,016,998	7,016,998	7,064,160	7,030,050	7,030,050	7,075,772	7,075,772	7,269,492	7,269,492	7,269,492		
Current liabilities	4,483,513	4,281,736	4,281,736	5,657,547	5,657,547	5,817,429	5,817,429	5,817,429	5,371,154	5,464,041	5,464,041	6,828,953	6,828,953	7,035,774	7,035,774	7,035,774		
Inventories	3,161,785	3,056,715	3,056,715	3,888,393	3,888,393	3,473,462	3,473,462	3,473,462	3,864,942	4,209,536	4,209,536	5,325,902	5,325,902	5,090,104	5,090,104	5,090,104		
Notes and accounts receivable - trade	4,207,372	4,193,325	4,193,325	4,124,133	4,124,133	4,870,116	4,870,116	4,870,116	4,845,177	4,077,097	4,077,097	4,221,825	4,221,825	5,228,744	5,228,744	5,228,744		
Notes and accounts payable - trade	2,346,831	1,866,322	1,866,322	2,506,071	2,506,071	2,966,537	2,966,537	2,966,537	2,315,042	2,140,817	2,140,817	2,735,715	2,735,715	2,743,642	2,743,642	2,743,642		
Treasury shares	12,744,848	12,997,305	12,997,305	13,069,448	13,069,448	13,858,986	13,858,986	13,858,986	13,777,684	13,896,144	13,896,144	14,040,412	14,040,412	14,354,776	14,354,776	14,354,776		
Interest-bearing debt	235,011	3,926	3,926	434,631	434,631	500,663	500,663	500,663	501,972	472,599	472,599	453,488	453,488	450,485	450,485	450,485		

(times)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Total assets turnover	-	-	-	-	-	-	-	0.86	-	-	-	-	-	-	-	0.82		
Non-current assets turnover	-	-	-	-	-	-	-	2.72	-	-	-	-	-	-	-	2.47		
Current assets turnover	-	-	-	-	-	-	-	1.25	-	-	-	-	-	-	-	1.23		

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Inventories turnover	92.91	70.82	79.78	82.91	87.93	49.66	60.74	71.03	85.31	86.39	87.83	101.62	100.93	68.28	80.86	88.64		
Accounts receivable turnover	125.83	97.24	109.54	98.54	104.51	74.13	90.67	106.03	112.65	91.68	93.21	97.51	96.85	83.38	98.75	108.24		
Accounts payable turnover	70.19	43.28	48.75	59.88	63.50	45.15	55.23	64.58	53.82	48.14	48.94	63.19	62.76	43.75	51.82	56.80		

Inventories turnover=(Average inventories/Net sales)xNumber of days

Accounts receivable turnover=(Accounts receivable/Net sales)xNumber of days

Accounts payable turnover=(Accounts payable/Net sales)xNumber of days

KPI	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Equity ratio	72.0%	74.2%	74.2%	66.7%	66.7%	67.4%	67.4%	67.4%	68.8%	68.7%	68.7%	64.6%	64.6%	64.4%	64.4%	64.4%		
D/E ratio	0.0%	0.0%	0.0%	3.3%	3.3%	3.5%	3.5%	3.5%	3.6%	3.4%	3.4%	3.2%	3.0%	3.1%	3.1%	3.1%		
Current ratio	275.2%	287.9%	287.9%	224.6%	224.6%	233.1%	233.1%	233.1%	241.5%	241.7%	241.7%	214.6%	214.6%	213.3%	213.3%	213.3%		
Non-current ratio	42.1%	40.0%	40.0%	52.7%	52.7%	50.6%	50.6%	50.6%	51.3%	50.6%	50.6%	50.4%	50.4%	50.6%	50.6%	50.6%		
Return on assets (ROA)	-	-	-	-	-	-	-	4.7%	-	0.4%	-	0.3%	-	-	-	2.4%		
Return on equity (ROE)	-	-	-	-	-	-	-	7.2%	-	0.6%	-	0.5%	-	-	-	3.9%		
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	2.5%	-	-	-	-	-	-	-	2.4%		
Dividend payout ratio	-	-	-	-	-	-	-	34.5%	-	-	-	-	-	-	-	61.6%		
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	13.23	-	-	-	-	-	-	-	21.81		
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	0.93	-	-	-	-	-	-	-	0.83		

KPI	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Earnings per share (EPS, ¥)	(7.28)	-	10.98	-	16.55	-	-	57.96	7.15	-	12.24	-	16.13	-	-	32.46		
Book value per share (BPS, ¥)	761.14	-	776.21	-	780.52	-	-	827.67	822.82	-	829.89	-	838.51	-	-	857.28		
Dividend per share ³ (DPS, ¥)	-	-	-	-	-	-	-	20.00	-	-	-	-	-	-	-	20.00		
Number of shares outstanding at the end of the period (including treasury shares) (thousand shares)	-	-	-	-	-	-	-	18,400	-	-	-	-	-	-	-	18,400		

*Figures through the second quarter of the FY2/21 and FY2/22 fiscal years have been revised due to the finalization of provisional accounting treatment for business combinations in the 3Q of FY2/22.

KPI

KPI	FY2/23									FY2/24								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Net sales	3,535,718	4,998,988	8,534,707	3,970,214	12,504,922	7,153,597	11,123,811	19,658,519	4,200,237	5,383,734	9,583,971	4,586,302	14,170,273	8,733,371	13,319,673	22,903,644		
Profit (loss) attributable to owners of parent	(45,633)	28,522	(17,111)	18,128	1,017	(539,434)	(521,305)	(538,417)	(18,789)	134,575	115,786	(61,389)	54,396	710,573	649,184	764,970		
Total assets	22,143,984	23,031,569	23,031,569	23,504,746	23,504,746	22,758,875	22,758,875	22,758,875	22,605,124	23,067,741	23,067,741	23,858,997	23,858,997	25,789,260	25,789,260	25,789,260		
Current assets	14,607,916	15,296,172	15,296,172	15,818,005	15,818,005	15,870,019	15,870,019	15,870,019	15,521,719	15,826,521	15,826,521	16,508,100	16,508,100	18,537,254	18,537,254	18,537,254		
Non-current assets	7,536,067	7,735,397	7,735,397	7,686,741	7,686,741	6,888,855	6,888,855	6,888,855	7,083,404	7,241,220	7,241,220	7,350,897	7,350,897	7,252,006	7,252,006	7,252,006		
Current liabilities	6,929,045	7,450,750	7,450,750	7,861,595	7,861,595	7,815,246	7,815,246	7,815,246	7,929,439	7,994,587	7,994,587	8,819,609	8,819,609	9,920,707	9,920,707	9,920,707		
Inventories	6,182,153	6,344,672	6,344,672	7,323,941	7,323,941	5,586,303	5,586,303	5,586,303	6,227,838	6,192,701	6,192,701	7,525,918	7,525,918	5,815,594	5,815,594	5,815,594		
Notes and accounts receivable - trade	438,497	4,508,077	4,508,077	4,251,244	4,251,244	5,535,215	5,535,215	5,535,215	5,082,571	5,515,687	5,515,687	4,889,926	4,889,926	7,058,196	7,058,196	7,058,196		
Notes and accounts payable - trade	2,158,404	2,138,243	2,138,243	2,164,945	2,164,945	2,730,358	2,730,358	2,730,358	2,525,241	2,380,429	2,380,429	3,239,707	3,239,707	3,881,256	3,881,256	3,881,256		
Treasury shares	14,324,038	14,694,024	14,694,024	14,758,614	14,758,614	14,117,189	14,117,189	14,117,189	13,854,222	14,213,427	14,213,427	14,187,908	14,187,908	15,023,424	15,023,424	15,023,424		
Interest-bearing debt	744,996	1,448,742	1,448,742	1,258,181	1,258,181	1,403,977	1,403,977	1,403,977	1,633,687	1,267,029	1,267,029	1,162,149	1,162,149	995,409	995,409	995,409		

(times)	FY2/23									FY2/24								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Total assets turnover	-	-	-	-	-	-	-	0.87	-	-	-	-	-	-	-	0.94		
Non-current assets turnover	-	-	-	-	-	-	-	2.78	-	-	-	-	-	-	-	3.24		
Current assets turnover	-	-	-	-	-	-	-	1.27	-	-	-	-	-	-	-	1.33		

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)	FY2/23									FY2/24								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Inventories turnover	146.65	105.22	123.26	142.27	136.50	67.16	86.86	99.11	129.39	100.64	113.07	130.08	127.23	58.75	77.47	90.85		
Accounts receivable turnover	109.58	82.97	97.19	97.44	93.49	69.64	90.07	102.77	111.33	94.25	105.89	97.02	94.90	72.74	95.91	112.48		
Accounts payable turnover	56.16	39.35	46.10	49.62	47.61	34.35	44.43	50.69	55.31	40.68	45.70	64.28	62.87	40.00	52.74	61.85		

Inventories turnover=(Average inventories/Net sales)xNumber of days

Accounts receivable turnover=(Accounts receivable/Net sales)xNumber of days

Accounts payable turnover=(Accounts payable/Net sales)xNumber of days

KPI	FY2/23									FY2/24								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Equity ratio	64.7%	63.8%	63.8%	62.8%	62.8%	62.0%	62.0%	62.0%	61.3%	61.6%	61.6%	59.5%	59.5%	58.3%	58.3%	58.3%		
D/E ratio	5.2%	9.9%	9.9%	8.5%	8.5%	9.9%	9.9%	9.9%	11.8%	8.9%	8.9%	8.2%	8.2%	6.6%	6.6%	6.6%		
Current ratio	210.8%	205.3%	205.3%	201.2%	201.2%	203.1%	203.1%	203.1%	195.7%	198.0%	198.0%	187.2%	187.2%	186.9%	186.9%	186.9%		
Non-current ratio	52.6%	52.6%	52.6%	52.1%	52.1%	48.8%	48.8%	48.8%	51.1%	50.9%	50.9%	51.8%	51.8%	48.3%	48.3%	48.3%		
Return on assets (ROA)	-	0.1%	-	-	-	-	-	-2.4%	-	0.6%	-	-	-	2.8%	-	3.2%		
Return on equity (ROE)	-	0.2%	-	-	-	-	-	-3.8%	-	1.0%	-	-	-	4.9%	-	5.3%		
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	2.4%	-	-	-	-	-	-	-	2.3%		
Dividend payout ratio	-	-	-	-	-	-	-	-62.2%	-	-	-	-	-	-	-	44.0%		
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	(20.50)	-	-	-	-	-	-	-	17.01		
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	0.78	-	-	-	-	-	-	-	0.87		

KPI	FY2/23									FY2/24								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Earnings per share (EPS, ¥)	(2.73)	-	(1.02)	-	0.06	-	-	(32.15)	(1.12)	-	6.91	-	3.24	-	-	45.46		
Book value per share (BPS, ¥)	855.45	-	877.54	-	881.40	-	-	843.09	827.39	-	840.97	-	839.46	-	-	889.03		
Dividend per share3 (DPS, ¥)	-	-	-	-	-	-	-	20.00	-	-	-	-	-	-	-	20.00		
Number of shares outstanding at the end of the period (including treasury shares) (thousand shares)	-	-	-	-	-	-	-	18,400	-	-	-	-	-	-	-	18,400		

KPI

(\$ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,124,618	5,189,201	9,313,820					
Profit (loss) attributable to owners of parent	(205,443)	87,083	(118,360)					
Total assets	25,272,566	25,749,941	25,749,941					
Current assets	18,135,441	18,767,192	18,767,192					
Non-current assets	7,137,125	6,982,748	6,982,748					
Current liabilities	9,920,707	9,920,707	10,412,574					
Inventories	6,813,235	7,431,726	7,431,726					
Notes and accounts receivable - trade	5,721,747	5,397,654	5,397,654					
Notes and accounts payable - trade	3,048,081	3,474,103	3,474,103					
Treasury shares	14,677,940	14,531,568	14,531,568					
Interest-bearing debt	882,110	989,701	989,701					

(times)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Total assets turnover	-	-	-					
Non-current assets turnover	-	-	-					
Current assets turnover	-	-	-					

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Inventories turnover	140.84	126.28	130.85					
Accounts receivable turnover	127.62	95.70	106.63					
Accounts payable turnover	67.99	61.59	68.63					

Inventories turnover=(Average inventories/Net sales)xNumber of days

Accounts receivable turnover=(Accounts receivable/Net sales)xNumber of days

Accounts payable turnover=(Accounts payable/Net sales)xNumber of days

(%)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Equity ratio	58.1%	56.4%	56.4%					
D/E ratio	6.0%	6.8%	6.8%					
Current ratio	185.4%	180.2%	180.2%					
Non-current ratio	48.6%	48.1%	48.1%					
Return on assets (ROA)	-	-	-					
Return on equity (ROE)	-	-	-					
Dividend to net asset ratio (DOE)	-	-	-					
Dividend payout ratio	-	-	-					
Price earnings ratio (PER, times)	-	-	-					
Price book-value ratio (PBR, times)	-	-	-					

				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Earnings per share (EPS, ¥)	(12.16)	-	(7.00)					
Book value per share (BPS, ¥)	868.72	-	858.75					
Dividend per share3 (DPS, ¥)	-	-	-					
Number of shares outstanding at the end of the period (including treasury shares) (thousand shares)	-	-	-					