

BS

(\$ thousand)	FY2/19									FY2/20								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Current assets	13,356,032	12,991,466	12,991,466	13,208,537	13,208,537	12,881,919	12,881,919	12,881,919	12,342,038	12,721,743	12,721,743	12,881,169	12,881,169	13,193,328	13,193,328	13,193,328		
Cash and deposits	5,236,366	5,245,781	5,245,781	4,834,828	4,834,828	5,534,431	5,534,431	5,534,431	4,607,087	5,030,580	5,030,580	4,232,255	4,232,255	4,314,123	4,314,123	4,314,123		
Notes and accounts receivable - trade	4,448,399	4,224,471	4,224,471	4,253,700	4,253,700	4,172,348	4,172,348	4,172,348	3,741,572	3,506,653	3,506,653	4,167,322	4,167,322	5,013,789	5,013,789	5,013,789		
Electronically recorded monetary claims - operating	127,964	152,862	152,862	246,278	246,278	160,222	160,222	160,222	297,447	293,449	293,449	153,152	153,152	417,513	417,513	417,513		
Merchandise and finished goods	344,129	365,375	365,375	393,519	393,519	414,397	414,397	414,397	426,622	526,368	526,368	575,274	575,274	647,754	647,754	647,754		
Work in process	1,747,526	1,521,486	1,521,486	1,795,671	1,795,671	1,053,685	1,053,685	1,053,685	1,833,125	1,915,678	1,915,678	2,212,108	2,212,108	1,390,426	1,390,426	1,390,426		
Raw materials and supplies	906,583	915,151	915,151	1,030,976	1,030,976	1,007,294	1,007,294	1,007,294	1,048,643	1,005,761	1,005,761	1,083,380	1,083,380	1,013,444	1,013,444	1,013,444		
Prepaid expenses	135,506	128,504	128,504	156,129	156,129	138,074	138,074	138,074	142,728	140,346	140,346	132,179	132,179	139,944	139,944	139,944		
Other	209,373	232,945	232,945	282,478	282,478	239,599	239,599	239,599	253,559	308,227	308,227	330,974	330,974	261,804	261,804	261,804		
Allowance for doubtful accounts	(10,870)	(11,106)	(11,106)	(11,347)	(11,347)	(8,869)	(8,869)	(8,869)	(8,748)	(5,323)	(5,323)	(5,478)	(5,478)	(5,471)	(5,471)	(5,471)		
Non-current assets	4,428,541	4,493,030	4,493,030	4,517,624	4,517,624	4,583,387	4,583,387	4,583,387	4,885,561	4,992,032	4,992,032	5,301,282	5,301,282	5,311,999	5,311,999	5,311,999		
Property, plant and equipment	3,471,446	3,554,342	3,554,342	3,580,773	3,580,773	3,769,070	3,769,070	3,769,070	4,885,561	4,992,032	4,992,032	5,301,282	5,301,282	5,311,999	5,311,999	5,311,999		
Buildings and structures, net	1,208,510	1,202,510	1,202,510	1,199,967	1,199,967	1,162,954	1,162,954	1,162,954	1,144,664	1,134,076	1,134,076	1,131,261	1,131,261	1,418,559	1,418,559	1,418,559		
Machinery and equipment, net	464,151	433,557	433,557	508,855	508,855	506,807	506,807	506,807	504,155	632,770	632,770	661,923	661,923	636,046	636,046	636,046		
Land	1,239,273	1,239,710	1,239,710	1,240,156	1,240,156	1,239,674	1,239,674	1,239,674	1,239,395	1,238,858	1,238,858	1,239,432	1,239,432	1,231,252	1,231,252	1,231,252		
Construction in progress	242,633	287,501	287,501	247,549	247,549	431,499	431,499	431,499	565,485	602,385	602,385	786,621	786,621	530,193	530,193	530,193		
Other, net	316,877	391,063	391,063	384,245	384,245	428,134	428,134	428,134	404,028	389,221	389,221	387,279	387,279	393,828	393,828	393,828		
Intangible assets	96,673	91,253	91,253	93,396	93,396	16,349	16,349	16,349	17,930	16,516	16,516	96,468	96,468	96,081	96,081	96,081		
Goodwill	86,097	80,090	80,090	74,083	74,083	-	-	-	-	-	-	-	-	-	-	-		
Software	10,139	10,725	10,725	18,875	18,875	15,912	15,912	15,912	17,493	16,079	16,079	17,698	17,698	19,811	19,811	19,811		
Other	436	436	436	436	436	436	436	436	436	436	436	78,770	78,770	76,270	76,270	76,270		
Investments and other assets	860,420	847,434	847,434	843,454	843,454	797,967	797,967	797,967	1,009,901	978,203	978,203	998,294	998,294	1,006,036	1,006,036	1,006,036		
Investment securities	360,453	359,134	359,134	359,905	359,905	351,259	351,259	351,259	342,075	326,310	326,310	343,974	343,974	319,151	319,151	319,151		
Business insurance funds	276,296	279,209	279,209	279,209	279,209	279,209	279,209	279,209	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227		
Deferred tax assets	24,052	25,632	25,632	26,487	26,487	7,032	7,032	7,032	211,867	205,947	205,947	218,413	218,413	208,497	208,497	208,497		
Net defined benefit asset	1,453	1,668	1,668	1,544	1,544	1,244	1,244	1,244	1,775	1,994	1,994	1,636	1,636	1,530	1,530	1,530		
Other	203,564	187,189	187,189	181,707	181,707	164,620	164,620	164,620	190,354	180,123	180,123	170,444	170,444	213,029	213,029	213,029		
Allowance for doubtful accounts	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)		
Total assets	17,784,573	17,484,497	17,484,497	17,726,161	17,726,161	17,465,307	17,465,307	17,465,307	17,227,600	17,713,776	17,713,776	18,182,451	18,182,451	18,505,327	18,505,327	18,505,327		
Current liabilities	4,768,860	4,312,236	4,312,236	4,449,712	4,449,712	3,938,759	3,938,759	3,938,759	4,259,737	4,668,293	4,668,293	5,019,249	5,019,249	5,023,920	5,023,920	5,023,920		
Notes and accounts payable - trade	1,678,244	1,627,305	1,627,305	1,581,012	1,581,012	1,587,769	1,587,769	1,587,769	1,244,367	1,295,590	1,295,590	1,516,133	1,516,133	1,754,324	1,754,324	1,754,324		
Electronically recorded obligations - operating	831,954	515,524	515,524	762,710	762,710	582,051	582,051	582,051	799,227	1,055,251	1,055,251	1,267,847	1,267,847	1,367,537	1,367,537	1,367,537		
Short-term loans payable	-	-	-	-	-	-	-	-	-	-	-	-	-	32,829	32,829	32,829		
Lease obligations	5,253	4,243	4,243	3,230	3,230	3,954	3,954	3,954	3,350	2,743	2,743	2,135	2,135	2,639	2,639	2,639		
Income taxes payable	199,646	304,613	304,613	74,508	74,508	151,746	151,746	151,746	19,608	97,816	97,816	-	-	61,729	61,729	61,729		
Accrued consumption taxes	123,871	133,174	133,174	136,665	136,665	155,314	155,314	155,314	9,840	5,502	5,502	1,868	1,868	52,459	52,459	52,459		
Accrued expenses	373,087	321,558	321,558	377,849	377,849	362,769	362,769	362,769	355,095	308,910	308,910	336,701	336,701	333,886	333,886	333,886		
Advances received	915,880	940,359	940,359	1,086,625	1,086,625	666,802	666,802	666,802	1,244,489	1,424,429	1,424,429	1,438,719	1,438,719	775,289	775,289	775,289		
Provision for bonuses	297,730	219,611	219,611	128,345	128,345	212,735	212,735	212,735	312,570	181,547	181,547	133,417	133,417	237,693	237,693	237,693		
Provision for directors' bonuses	12,500	18,000	18,000	19,500	19,500	30,000	30,000	30,000	8,250	4,000	4,000	6,750	6,750	6,000	6,000	6,000		
Other	330,690	227,845	227,845	279,265	279,265	185,615	185,615	185,615	262,938	292,502	292,502	315,675	315,675	428,755	428,755	428,755		
Non-current liabilities	323,988	319,998	319,998	323,122	323,122	275,895	275,895	275,895	244,509	238,142	238,142	241,494	241,494	237,458	237,458	237,458		
Long-term accounts payable - other	45,973	47,246	47,246	48,558	48,558	44,064	44,064	44,064	38,114	29,686	29,686	30,980	30,980	35,547	35,547	35,547		
Lease obligations	8,486	7,774	7,774	7,059	7,059	5,241	5,241	5,241	4,862	4,481	4,481	4,099	4,099	2,601	2,601	2,601		
Net defined benefit liability	203,106	198,152	198,152	201,203	201,203	162,460	162,460	162,460	164,862	167,264	167,264	169,665	169,665	165,114	165,114	165,114		
Asset retirement obligations	35,015	35,054	35,054	35,093	35,093	35,131	35,131	35,131	35,170	35,209	35,209	35,248	35,248	31,683	31,683	31,683		
Other	31,405	31,770	31,770	31,209	31,209	28,996	28,996	28,996	1,500	1,500	1,500	1,500	1,500	2,512	2,512	2,512		
Total liabilities	5,092,848	4,632,234	4,632,234	4,772,835	4,772,835	4,214,655	4,214,655	4,214,655	4,504,246	4,906,436	4,906,436	5,260,743	5,260,743	5,261,378	5,261,378	5,261,378		
Shareholders' equity	12,973,670	13,092,658	13,092,658	13,149,999	13,149,999	13,469,928	13,469,928	13,469,928	12,976,992	13,127,289	13,127,289	13,172,779	13,172,779	13,516,050	13,516,050	13,516,050		
Capital stock	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600		
Capital surplus	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513		
Retained earnings	11,421,917	11,540,905	11,540,905	11,598,248	11,598,248													

BS

(¥ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Current assets	12,338,686	12,325,031	12,325,031	12,708,843	12,708,843	13,558,237	13,558,237	13,558,237	12,969,801	13,204,150	13,204,150	14,652,943	14,652,943	15,004,411	15,004,411	15,004,411
Cash and deposits	4,707,055	4,743,190	4,743,190	4,009,307	4,009,307	4,498,482	4,498,482	4,498,482	3,547,764	4,258,813	4,258,813	4,606,053	4,606,053	4,145,207	4,145,207	4,145,207
Notes and accounts receivable - trade	3,819,487	4,007,400	4,007,400	3,764,175	3,764,175	4,659,895	4,659,895	4,659,895	4,493,234	3,826,816	3,826,816	3,785,264	3,785,264	4,902,513	4,902,513	4,902,513
Electronically recorded monetary claims - operating	387,884	185,925	185,925	359,958	359,958	210,221	210,221	210,221	351,943	250,280	250,280	436,560	436,560	326,231	326,231	326,231
Merchandise and finished goods	614,055	553,280	553,280	700,953	700,953	798,624	798,624	798,624	812,443	785,490	785,490	764,271	764,271	667,070	667,070	667,070
Work in process	1,542,974	1,469,563	1,469,563	2,014,945	2,014,945	1,457,682	1,457,682	1,457,682	1,861,842	2,105,277	2,105,277	2,996,171	2,996,171	2,390,278	2,390,278	2,390,278
Raw materials and supplies	1,004,754	1,033,871	1,033,871	1,172,494	1,172,494	1,217,155	1,217,155	1,217,155	1,190,656	1,318,769	1,318,769	1,565,458	1,565,458	2,032,755	2,032,755	2,032,755
Prepaid expenses	133,845	148,312	148,312	172,499	172,499	151,597	151,597	151,597	158,892	157,035	157,035	171,875	171,875	211,030	211,030	211,030
Other	134,005	188,754	188,754	524,374	524,374	362,421	362,421	362,421	564,329	513,212	513,212	338,720	338,720	341,948	341,948	341,948
Allowance for doubtful accounts	(5,376)	(5,268)	(5,268)	(9,864)	(9,864)	(10,342)	(10,342)	(10,342)	(11,304)	(11,545)	(11,545)	(11,433)	(11,433)	(12,624)	(12,624)	(12,624)
Non-current assets	5,367,532	5,200,563	5,200,563	6,881,237	6,881,237	7,016,998	7,016,998	7,016,998	7,030,520	7,002,404	7,002,404	7,075,772	7,075,772	7,269,492	7,269,492	7,269,492
Property, plant and equipment	4,192,228	4,094,529	4,094,529	4,520,359	4,520,359	4,734,626	4,734,626	4,734,626	4,707,196	4,690,213	4,690,213	4,613,844	4,613,844	4,562,962	4,562,962	4,562,962
Buildings and structures, net	1,440,960	1,425,587	1,425,587	1,837,849	1,837,849	2,015,990	2,015,990	2,015,990	2,024,486	2,011,256	2,011,256	1,997,915	1,997,915	2,014,906	2,014,906	2,014,906
Machinery and equipment, net	607,362	663,565	663,565	685,946	685,946	826,924	826,924	826,924	781,766	754,470	754,470	815,756	815,756	865,761	865,761	865,761
Land	1,230,900	1,180,672	1,180,672	1,162,321	1,162,321	1,159,307	1,159,307	1,159,307	1,140,630	1,140,630	1,140,630	1,141,346	1,141,346	1,141,676	1,141,676	1,141,676
Construction in progress	542,341	347,843	347,843	354,824	354,824	349,369	349,369	349,369	386,325	426,299	426,299	282,629	282,629	177,492	177,492	177,492
Other, net	370,663	476,861	476,861	479,417	479,417	383,035	383,035	383,035	374,013	357,556	357,556	376,196	376,196	363,125	363,125	363,125
Intangible assets	92,970	90,304	90,304	1,324,532	1,324,532	1,291,783	1,291,783	1,291,783	1,266,004	1,268,772	1,268,772	1,449,942	1,449,942	1,434,830	1,434,830	1,434,830
Goodwill	-	-	-	657,462	657,462	658,901	658,901	658,901	1,123,794	1,109,226	1,109,226	658,324	658,324	643,241	643,241	643,241
Software	19,200	19,034	19,034	19,974	19,974	24,138	24,138	24,138	22,559	20,655	20,655	34,337	34,337	31,945	31,945	31,945
Other	73,770	71,270	71,270	647,095	647,095	608,743	608,743	608,743	139,651	138,890	138,890	757,280	757,280	759,643	759,643	759,643
Investments and other assets	1,082,333	1,015,729	1,015,729	1,036,344	1,036,344	990,588	990,588	990,588	1,037,320	1,043,418	1,043,418	1,011,985	1,011,985	1,271,699	1,271,699	1,271,699
Investment securities	326,116	327,827	327,827	324,414	324,414	334,321	334,321	334,321	340,276	357,005	357,005	342,876	342,876	592,710	592,710	592,710
Business insurance funds	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227
Deferred tax assets	257,084	213,407	213,407	238,945	238,945	187,885	187,885	187,885	233,219	228,985	228,985	218,023	218,023	235,394	235,394	235,394
Net defined benefit asset	2,012	1,986	1,986	1,841	1,841	1,251	1,251	1,251	1,121	956	956	794	794	429	429	429
Other	233,292	208,680	208,680	207,316	207,316	203,302	203,302	203,302	198,875	192,643	192,643	186,464	186,464	179,337	179,337	179,337
Allowance for doubtful accounts	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)
Total assets	17,706,219	17,525,595	17,525,595	19,590,080	19,590,080	20,575,235	20,575,235	20,575,235	20,000,322	20,206,554	20,206,554	21,728,715	21,728,715	22,273,904	22,273,904	22,273,904
Current liabilities	4,483,513	4,281,736	4,281,736	5,657,547	5,657,547	5,817,429	5,817,429	5,817,429	5,371,154	5,464,041	5,464,041	6,828,953	6,828,953	7,035,774	7,035,774	7,035,774
Notes and accounts payable - trade	1,138,691	1,237,952	1,237,952	1,605,491	1,605,491	1,754,454	1,754,454	1,754,454	1,199,968	1,430,992	1,430,992	1,736,266	1,736,266	1,767,452	1,767,452	1,767,452
Electronically recorded obligations - operating	1,208,139	628,369	628,369	900,580	900,580	1,212,083	1,212,083	1,212,083	1,115,074	709,824	709,824	999,449	999,449	976,189	976,189	976,189
Short-term loans payable	-	-	-	50,264	50,264	55,793	55,793	55,793	34,880	13,638	13,638	11,574	11,574	27,180	27,180	27,180
Lease obligations	2,369	2,098	2,098	49,007	49,007	37,650	37,650	37,650	38,023	37,713	37,713	36,630	36,630	40,478	40,478	40,478
Income taxes payable	29,528	110,086	110,086	81,816	81,816	245,299	245,299	245,299	129,488	179,139	179,139	93,934	93,934	256,087	256,087	256,087
Accrued consumption taxes	76,740	81,858	81,858	42,048	42,048	113,928	113,928	113,928	67,728	30,565	30,565	14,253	14,253	78,226	78,226	78,226
Accrued expenses	328,539	321,264	321,264	452,299	452,299	379,357	379,357	379,357	385,515	391,399	391,399	377,918	377,918	340,643	340,643	340,643
Advances received	935,211	1,286,568	1,286,568	1,744,599	1,744,599	1,170,091	1,170,091	1,170,091	1,482,738	2,011,230	2,011,230	2,877,283	2,877,283	2,805,781	2,805,781	2,805,781
Provision for bonuses	340,175	197,911	197,911	121,987	121,987	258,586	258,586	258,586	346,298	213,563	213,563	122,644	122,644	252,662	252,662	252,662
Provision for directors' bonuses	7,500	15,500	15,500	21,750	21,750	43,156	43,156	43,156	17,518	18,571	18,571	23,408	23,408	29,918	29,918	29,918
Other	411,845	400,127	400,127	582,676	582,676	542,796	542,796	542,796	545,527	420,807	420,807	529,067	529,067	454,580	454,580	454,580
Non-current liabilities	477,858	246,552	246,552	863,083	863,083	898,820	898,820	898,820	798,936	797,968	797,968	859,349	859,349	883,353	883,353	883,353
Long-term accounts payable - other	34,376	35,254	35,254	34,221	34,221	34,689	34,689	34,689	35,763	37,839	37,839	39,095	39,095	36,314	36,314	36,314
Lease obligations	2,215	1,828	1,828	330,334	330,334	394,370	394,370	394,370	393,832	390,141	390,141	376,162	376,162	376,253	376,253	376,253
Net defined benefit liability	162,948	161,555	161,555	281,394	281,394	280,598	280,598	280,598	285,019	284,946	284,946	287,041	287,041	316,216	316,216	316,216
Asset retirement obligations	46,391	46,414	46,414	46,443	46,443	46,472	46,472	46,472	46,501	46,530	46,530	46,558	46,558	67,130	67,130	67,130
Other	231,926	1,500	1,500	148,495	148,495	118,991	118,991	118,991	34,671	34,167	34,167	105,069	105,069	80,847	80,847	80,847
Total liabilities	4,961,371	4,528,289	4,528,289	6,520,631	6,520,631	6,716,249	6,716,249	6,716,249	6,170,090	6,262,009	6,262,009	7,688,303	7,688,303	7,919,127	7,919,127	7,919,127
Shareholders' equity	13,059,320	13,364,997	13,364,997	13,458,232	13,458,232	14,151,755	14,151,755	14,151,755	13,987,632	14,068,506	14,068,506	14,087,014	14,087,014	14,360,432	14,360,432	14,360,432
Capital stock	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600
Capital surplus	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513
Retained earnings	11,507,569	11,813,246	11,813,246	11,906,481	11,906,481	12,600,004	12,600,004	12,600,004	12,435,881	12,516,755	12,516,7					

PL

PL (¥ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Cost of sales	3,245,489	2,855,476	6,100,966	2,773,366	8,874,332	3,345,778	6,119,144	12,220,111	1,830,603	2,570,331	4,400,935	2,930,516	7,331,451	4,012,944	6,943,640	11,344,395
Gross profit	1,604,016	1,412,094	3,016,110	1,352,853	4,368,964	1,819,162	3,172,016	6,188,126	1,047,786	1,368,793	2,416,580	1,362,769	3,779,350	1,649,131	3,011,901	5,428,481
Selling, general and administrative expenses	1,204,967	1,218,320	2,423,288	1,275,342	3,698,631	1,266,362	2,541,705	4,964,993	1,262,594	1,150,713	2,413,308	1,272,979	3,686,287	1,183,743	2,456,722	4,870,030
Operating profit	399,048	193,773	592,821	77,510	670,332	552,800	630,311	1,223,132	(214,808)	218,080	3,271	89,790	93,062	465,387	555,178	555,450
Non-operating income	80,185	12,357	92,542	10,485	103,028	2,502	12,988	105,530	11,364	8,543	19,907	4,865	24,772	10,624	15,490	35,397
Interest income	1,092	914	2,006	1,022	3,029	2,407	3,429	5,436	2,190	1,216	3,406	586	3,992	387	973	4,380
Dividend income	60,795	2,270	63,066	660	63,727	1,195	1,856	64,922	4,783	1,360	6,144	98	6,242	1,304	1,402	7,547
Technical support fee	1,965	1,708	3,673	1,906	5,579	895	2,801	6,474	1,219	1,935	3,154	1,815	4,969	1,005	2,820	5,974
Rent income	516	350	867	321	1,188	204	526	1,393	204	367	571	372	944	321	694	1,266
Foreign exchange gains	1,556	2,550	4,106	4,918	9,025	(6,601)	(1,682)	2,423	-	-	-	-	-	786	786	786
Other	14,258	4,563	18,822	1,656	20,478	4,401	6,058	24,880	2,965	3,664	6,629	1,993	8,623	6,819	8,813	15,442
Non-operating expenses	586	500	1,086	1,625	2,712	(389)	1,235	2,322	13,913	3,145	17,058	(17,058)	-	10,981	(6,077)	10,981
Interest expenses	321	241	562	204	767	147	351	914	3,091	(2,940)	151	91	243	475	567	719
Foreign exchange losses	-	-	-	-	-	-	-	-	5,675	10,600	16,276	(13,668)	2,607	(2,607)	(16,276)	-
Other	264	259	524	1,421	1,945	(537)	884	1,408	5,145	(4,514)	630	2,956	3,587	6,674	9,631	10,262
Ordinary profit	478,647	205,629	684,277	86,370	770,648	555,692	642,063	1,326,340	(217,357)	223,477	6,120	105,276	111,397	471,469	576,746	582,866
Extraordinary income	23,874	-	23,874	662	24,537	0	662	24,537	8,180	4,017	12,197	-	12,197	4,234	4,234	16,431
Extraordinary losses	2,184	0	2,184	112	2,297	92,942	93,054	95,239	927	236	1,163	27,985	29,148	1,590	29,575	30,739
Profit (loss) before income taxes	500,337	205,629	705,967	86,921	792,888	462,750	549,671	1,255,638	(210,104)	227,258	17,154	77,291	94,446	474,112	551,404	568,558
Income taxes - current	-	-	-	-	-	-	-	400,395	-	-	-	-	-	-	-	237,283
Income taxes - deferred	-	-	-	-	-	-	-	11,668	-	-	-	-	-	-	-	(50,252)
Total income taxes	153,021	86,642	239,663	29,578	269,242	142,821	172,399	412,063	(52,065)	76,961	24,896	31,801	56,697	130,333	162,134	187,030
Profit	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Profit (loss) attributable to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit (loss) attributable to owners of parent	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
EBITDA	480,848	278,904	759,752	174,168	933,921	641,422	815,591	1,575,344	(125,753)	309,368	183,615	193,309	376,924	574,711	768,020	951,635
EBITDA=Operating profit+ Technical support fee+Interest expenses+ Depreciation																
Foreign exchange rate (Average exchange rate of cumulative period) ¥/US\$	107.76	109.33	109.33	110.44	110.44	110.48	110.48	110.48	110.96	109.21	109.21	108.87	108.87	109.03	109.03	109.03
¥/€	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	79,513	83,182	162,695	94,546	257,242	87,580	182,127	344,822	84,743	92,293	177,037	101,612	278,649	107,842	209,454	386,491
R&D expenses	230,864	176,485	407,349	213,227	620,577	211,750	424,977	832,327	204,337	203,918	408,255	186,754	595,010	130,458	317,213	725,469
Composition ratio (%)																
COGS ratio	66.9%	66.9%	66.9%	67.2%	67.0%	64.8%	65.9%	66.4%	63.6%	65.3%	64.6%	68.3%	66.0%	70.9%	69.7%	67.6%
Gross profit margin	33.1%	33.1%	33.1%	32.8%	33.0%	35.2%	34.1%	33.6%	36.4%	34.7%	35.4%	31.7%	34.0%	29.1%	30.3%	32.4%
SG&A expenses ratio	24.8%	28.5%	26.6%	30.9%	27.9%	24.5%	27.4%	27.0%	43.9%	29.2%	35.4%	29.7%	33.2%	20.9%	24.7%	29.0%
Operating profit margin	8.2%	4.5%	6.5%	1.9%	5.1%	10.7%	6.8%	6.6%	-7.5%	5.5%	0.0%	2.1%	0.8%	8.2%	5.6%	3.3%
Ordinary profit margin	9.9%	4.8%	7.5%	2.1%	5.8%	10.8%	6.9%	7.2%	-7.6%	5.7%	0.1%	2.5%	1.0%	8.3%	5.8%	3.5%
Profit attributable to owners of parent margin	7.2%	2.8%	5.1%	1.4%	4.0%	6.2%	4.1%	4.6%	-5.5%	3.8%	-0.1%	1.1%	0.3%	6.1%	3.9%	2.3%
Year-over-year basis (%)																
Net sales	8.4%	-19.7%	-6.9%	4.3%	-3.7%	-14.7%	-7.2%	-7.0%	-40.6%	-7.7%	-25.2%	4.0%	-16.1%	9.6%	7.1%	-8.9%
Cost of sales	11.3%	-16.1%	-3.4%	3.6%	-1.3%	-16.2%	-8.2%	-5.9%	-43.6%	-10.0%	-27.9%	5.7%	-17.4%	19.9%	13.5%	-7.2%
Gross profit	3.1%	-26.3%	-13.1%	5.6%	-8.1%	-11.8%	-5.2%	-9.2%	-34.7%	-3.1%	-19.9%	0.7%	-13.5%	-9.3%	-5.0%	-12.3%
Selling, general and administrative expenses	3.1%	-0.8%	1.1%	6.0%	2.7%	1.7%	3.8%	2.5%	4.8%	-5.5%	-0.4%	-0.2%	-0.3%	-6.5%	-3.3%	-1.9%
Operating profit	3.0%	-71.8%	-44.8%	-0.9%	-41.9%	-32.5%	-29.7%	-37.9%	-	12.5%	-99.4%	15.8%	-86.1%	-15.8%	-11.9%	-54.3%

Statement of comprehensive income

Statement of comprehensive income (¥ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Profit	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Other comprehensive income	19,083	41,549	60,633	43,723	104,356	(22,603)	21,119	81,752	(34,362)	(66,309)	(100,672)	68,876	(31,795)	(21,029)	47,847	(52,825)
Comprehensive income	366,399	160,537	526,936	101,065	628,002	297,325	398,391	925,328	(192,401)	83,987	(108,414)	114,367	5,953	322,750	437,117	328,703

By business segment

FY2/19	FY2/19			FY2/19			FY2/20			FY2/20			FY2/20			
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Machinery Business Segment	3,433,095	2,712,540	6,145,635	2,577,743	8,723,378	3,644,796	6,222,539	12,368,175	1,386,636	2,578,168	3,964,804	2,785,096	6,749,900	4,368,957	7,154,054	11,118,858
Chemicals Business Segment	1,416,410	1,555,030	2,971,440	1,548,477	4,519,918	1,520,143	3,068,621	6,040,062	1,491,753	1,360,957	2,852,711	1,508,189	4,360,900	1,293,117	2,801,306	5,654,018
Pharmaceutical Excipients	744,321	859,354	1,603,675	742,465	2,346,140	848,932	1,591,397	3,195,073	764,375	677,942	1,442,318	828,733	2,271,051	598,897	1,427,631	2,869,949
Food Preservatives	555,095	524,783	1,079,879	571,048	1,650,928	500,769	1,071,818	2,151,697	538,383	501,039	1,039,422	544,025	1,583,448	495,910	1,039,936	2,079,359
Dietary Supplement Products	116,992	170,892	287,885	234,963	522,849	170,441	405,405	693,290	188,971	181,998	370,969	135,430	506,400	198,308	333,738	704,708
Segment income	399,048	193,773	592,821	77,510	670,332	552,800	630,311	1,223,132	(214,808)	218,080	3,271	89,790	93,062	465,387	555,178	558,450
Machinery Business Segment	278,123	13,321	291,444	4,184	295,628	441,715	445,899	737,344	(267,263)	147,299	(119,964)	(22,240)	(142,204)	453,321	431,080	311,116
Chemicals Business Segment	259,741	296,557	556,298	224,916	781,214	243,560	468,477	1,024,775	187,563	194,877	382,440	270,190	652,630	129,059	399,249	781,690
Adjustments	(138,816)	(116,105)	(254,921)	(151,589)	(406,511)	(132,475)	(284,065)	(538,986)	(135,107)	(124,097)	(259,204)	(158,158)	(417,363)	(116,992)	(275,151)	(534,356)
Composition ratio (%)																
Machinery Business Segment	70.8%	63.6%	67.4%	62.5%	65.9%	70.6%	67.0%	67.2%	48.2%	65.5%	58.2%	64.9%	60.8%	77.2%	71.9%	66.3%
Chemicals Business Segment	29.2%	36.4%	32.6%	37.5%	34.1%	29.4%	33.0%	32.8%	51.8%	34.5%	41.8%	35.1%	39.2%	22.8%	28.1%	33.7%
Pharmaceutical Excipients	52.5%	55.3%	54.0%	47.9%	51.9%	55.8%	51.9%	52.9%	51.2%	49.8%	50.6%	54.9%	52.1%	46.3%	51.0%	50.8%
Food Preservatives	39.2%	33.7%	36.3%	36.9%	36.5%	32.9%	34.9%	35.6%	36.1%	36.8%	36.4%	36.1%	36.3%	38.4%	37.1%	36.8%
Dietary Supplement Products	8.3%	11.0%	9.7%	15.2%	11.6%	11.2%	13.2%	11.5%	12.7%	13.4%	13.0%	9.0%	11.6%	15.3%	11.9%	12.5%
Segment income margin (%)																
Machinery Business Segment	8.1%	0.5%	4.7%	0.2%	3.4%	12.1%	7.2%	6.0%	-19.3%	5.7%	-3.0%	-0.8%	-2.1%	10.4%	6.0%	2.8%
Chemicals Business Segment	18.3%	19.1%	18.7%	14.5%	17.3%	16.0%	15.3%	17.0%	12.6%	14.3%	13.4%	17.9%	15.0%	10.0%	14.3%	13.8%
Year-over-year basis (%)																
Net sales	8.4%	-19.7%	-6.9%	4.3%	-3.7%	-14.7%	-7.2%	-7.0%	-40.6%	-7.7%	-25.2%	4.0%	-16.1%	9.6%	7.1%	-8.9%
Machinery Business Segment	7.4%	-31.7%	-14.3%	0.1%	-10.5%	-21.7%	-14.0%	-14.1%	-59.6%	-5.0%	-35.5%	8.0%	-22.6%	19.9%	15.0%	-10.1%
Chemicals Business Segment	11.2%	15.8%	13.5%	12.1%	13.0%	8.6%	10.3%	11.9%	5.3%	-12.5%	-4.0%	-2.6%	-3.5%	-14.9%	-8.7%	-6.4%
Segment income	3.0%	-71.8%	-44.8%	-0.9%	-41.9%	-32.5%	-29.7%	-37.9%	-	12.5%	-99.4%	15.8%	-86.1%	-15.8%	-11.9%	-54.3%
Machinery Business Segment	-14.8%	-97.5%	-66.5%	-90.0%	-67.5%	-38.7%	-41.5%	-54.8%	-	1005.7%	-	-	-	2.6%	-3.3%	-57.8%
Chemicals Business Segment	32.5%	31.9%	32.1%	30.0%	31.5%	17.5%	23.2%	27.9%	-27.8%	-34.3%	-31.3%	20.1%	-16.5%	-47.0%	-14.8%	-23.7%

By region

FY2/19	FY2/19			FY2/19			FY2/20			FY2/20			FY2/20			
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Japan	4,076,223	3,014,421	7,090,644	2,974,247	10,064,892	2,934,846	5,909,093	12,999,738	2,348,108	2,981,684	5,329,792	3,184,444	8,514,237	3,681,203	6,865,648	12,195,441
Overseas	773,282	1,253,149	2,026,431	1,151,973	3,178,404	2,230,094	3,382,067	5,408,499	530,281	957,441	1,487,723	1,108,841	2,596,564	1,980,871	3,089,712	4,577,435
North America	250,317	423,051	673,368	427,704	1,101,072	425,249	852,953	1,526,322	241,518	529,120	770,638	-	-	-	-	-
USA*	-	-	-	-	-	-	-	-	-	-	-	430,529	1,188,351	204,675	635,204	1,393,026
Central and South America	39,672	295,664	335,337	290,899	626,236	1,200,208	1,491,108	1,826,445	67,280	168,699	235,980	299,053	535,034	967,139	1,266,193	1,502,174
Europe	89,115	83,057	172,173	79,036	251,209	159,084	238,121	410,294	108,437	101,779	210,217	97,032	307,249	250,578	347,611	557,828
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	394,177	451,375	845,553	354,332	1,199,885	445,552	799,884	1,645,437	113,045	157,841	270,887	282,225	565,929	571,293	853,519	1,124,406
Composition ratio (%)																
Japan	84.1%	70.6%	77.8%	72.1%	76.0%	56.8%	63.6%	70.6%	81.6%	75.7%	78.2%	74.2%	76.6%	65.0%	69.0%	72.7%
Overseas	15.9%	29.4%	22.2%	27.9%	24.0%	43.2%	36.4%	29.4%	18.4%	24.3%	21.8%	25.8%	23.4%	35.0%	31.0%	27.3%
North America	5.2%	9.9%	7.4%	10.4%	8.3%	8.2%	9.2%	8.3%	8.4%	13.4%	11.3%	-	-	-	-	-
USA*	-	-	-	-	-	-	-	-	-	-	-	10.0%	10.7%	3.6%	6.4%	8.3%
Central and South America	0.8%	6.9%	3.7%	7.1%	4.7%	23.2%	16.0%	9.9%	2.3%	4.3%	3.5%	7.0%	4.8%	17.1%	12.7%	9.0%
Europe	1.8%	1.9%	1.9%	1.9%	1.9%	3.1%	2.6%	2.2%	3.8%	2.6%	3.1%	2.3%	2.8%	4.4%	3.5%	3.3%
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	8.1%	10.6%	9.3%	8.6%	9.1%	8.6%	8.6%	8.9%	3.9%	4.0%	4.0%	6.6%	5.1%	10.1%	8.6%	6.7%

*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

Machinery orders received and order backlog

(\$ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Orders received	2,553,941	3,964,753	6,518,694	2,102,234	8,620,929	3,218,292	5,320,526	11,839,221	2,583,632	2,727,600	5,311,232	1,897,291	7,208,524	3,018,921	4,916,212	10,227,445
Order backlog (end of period)	4,928,840	6,233,241	6,233,241	5,818,175	5,818,175	5,428,628	5,428,628	5,428,628	6,657,884	6,846,714	6,846,714	5,994,478	5,994,478	4,695,673	4,695,673	4,695,673
Machinery orders received																
Domestic	1,592,360	2,273,993	3,866,353	1,197,733	5,064,086	2,021,680	3,219,414	7,085,767	1,404,059	1,467,030	2,871,089	1,094,107	3,965,197	2,002,253	3,096,361	5,967,450
Overseas	961,581	1,690,760	2,652,341	904,501	3,556,842	1,196,611	2,101,112	4,753,454	1,179,573	1,260,569	2,440,143	803,183	3,243,327	1,016,667	1,819,851	4,259,995
Orders received and backlog by group companies (before consolidation adjustments)																
FREUND CORPORATION orders received	1,322,906	2,268,996	3,591,902	1,137,993	4,729,896	1,941,550	3,079,544	6,671,447	1,395,488	1,432,854	2,828,343	943,255	3,771,598	2,149,121	3,092,376	5,920,719
FREUND CORPORATION orders backlog	2,554,134	3,463,874	3,463,874	3,506,462	3,506,462	3,989,027	3,989,027	3,989,027	4,554,062	4,427,981	4,427,981	3,685,930	3,685,930	3,863,677	3,863,677	3,863,677
FREUND-VECTOR orders received	691,276	1,498,152	2,189,429	729,893	2,919,322	1,070,456	1,800,349	3,989,779	920,482	837,698	1,758,180	646,113	2,404,294	551,231	1,197,345	2,955,526
FREUND-VECTOR order backlog	1,521,246	2,147,304	2,147,304	2,000,907	2,000,907	1,233,795	1,233,795	1,233,795	1,763,968	1,791,578	1,791,578	1,604,537	1,604,537	436,885	436,885	436,885
FREUND-TURBO orders received	539,758	197,604	737,362	234,347	971,710	206,284	440,632	1,177,995	267,661	457,047	724,709	307,922	1,032,631	318,567	626,490	1,351,199
FREUND-TURBO orders backlog	853,460	622,062	622,062	310,806	310,806	205,805	205,805	205,805	339,853	627,154	627,154	704,010	704,010	395,110	395,110	395,110
Cos.Mec orders received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cos.Mec orders backlog	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Machinery Sales

(\$ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	2Q	上半期	Q3	Q3 Cum	Q4	2H	Full-Year
Machinery Business Segment																
Machinery sales	3,433,095	2,712,540	6,145,635	2,577,743	8,723,378	3,644,796	6,222,539	12,368,175	1,386,636	2,578,168	3,964,804	3,115,899	7,080,703	4,038,155	7,154,054	11,118,858
FREUND CORPORATION	2,803,028	1,458,625	4,261,653	1,327,348	5,589,002	1,486,022	2,813,370	7,075,024	843,729	1,567,903	2,411,633	1,718,801	4,130,434	2,123,756	3,842,558	6,254,191
Domestic	2,525,780	1,279,931	3,805,712	1,133,825	4,939,537	1,158,547	2,292,372	6,098,085	752,523	1,439,437	2,191,961	1,465,516	3,657,477	1,911,828	3,377,344	5,569,306
Export	277,247	178,693	455,941	193,523	649,464	327,474	520,998	976,939	91,205	128,465	219,671	253,285	472,957	211,928	465,213	684,885
FREUND-VECTOR	360,607	942,334	1,302,942	910,892	2,213,834	1,918,820	2,829,712	4,132,654	415,719	796,618	1,212,337	914,376	2,126,714	1,867,997	2,782,374	3,994,712
FREUND-TURBO	321,590	495,514	817,105	668,621	1,485,726	380,315	1,048,936	1,866,041	178,654	346,614	525,268	298,285	823,554	699,089	997,375	1,522,644
Cos.Mec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating profit																
FREUND-VECTOR	(107,688)	(29,734)	(137,423)	(89,783)	(227,206)	258,105	168,322	30,898	(157,435)	12,499	(144,935)	(50,690)	(195,626)	142,120	91,429	(53,505)
FREUND-TURBO	(58,012)	8,936	(49,076)	34,382	(14,694)	(11,054)	23,327	(25,749)	(69,014)	(457)	(69,471)	(11,950)	(81,422)	137,974	126,023	56,552
Cos.Mec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
By geographic region																
Japan	2,783,579	1,568,888	4,352,467	1,494,236	5,846,703	1,466,172	2,960,408	7,312,876	894,879	1,662,923	2,557,803	1,707,393	4,265,196	2,431,174	4,138,567	6,696,370
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central and South America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Composition ratio (%)																
Machinery sales	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FREUND CORPORATION	81.6%	53.8%	69.3%	51.5%	64.1%	40.8%	45.2%	57.2%	60.8%	60.8%	60.8%	55.2%	58.3%	52.6%	53.7%	56.2%
FREUND-VECTOR	10.5%	34.7%	21.2%	35.3%	25.4%	52.6%	45.5%	33.4%	30.0%	30.9%	30.6%	29.3%	30.0%	46.3%	38.9%	35.9%
FREUND-TURBO	9.4%	18.3%	13.3%	25.9%	17.0%	10.4%	16.9%	15.1%	12.9%	13.4%	13.2%	9.6%	11.6%	17.3%	13.9%	13.7%
Cos.Mec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
By geographic region																
Japan	81.1%	57.8%	70.8%	58.0%	67.0%	40.2%	47.6%	59.1%	64.5%	64.5%	64.5%	54.8%	60.2%	60.2%	57.8%	60.2%
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central and South America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating profit margin																
FREUND-VECTOR	-29.9%	-3.2%	-10.5%	-9.9%	-10.3%	13.5%	5.9%	0.7%	-37.9%	1.6%	-12.0%	-5.5%	-9.2%	7.6%	3.3%	-1.3%
FREUND-TURBO	-18.0%	1.8%	-6.0%	5.1%	-1.0%	-2.9%	2.2%	-1.4%	-38.6%	-0.1%	-13.2%	-4.0%	-9.9%	19.7%	12.6%	3.7%
Cos.Mec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

*: Machinery sales and operating profit by group companies are before elimination of intra-company transactions.

*: We have changed the classification of sales by region from the first quarter of the fiscal year ending February 28, 2022.

PL

(¥ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243
Cost of sales	2,130,359	2,649,588	4,779,948	2,543,133	7,323,081	3,803,189	6,346,323	11,126,271	2,528,616	2,715,196	5,243,813	2,521,521	7,765,334	3,855,001	6,376,523	11,620,336
Gross profit	945,815	1,317,963	2,263,779	1,265,459	3,529,238	2,109,879	3,375,338	5,639,118	1,428,471	1,375,941	2,804,413	1,418,428	4,222,841	1,789,065	3,207,493	6,011,906
Selling, general and administrative expenses	1,111,740	900,954	2,012,694	1,125,309	3,138,004	1,390,052	2,515,362	4,528,057	1,233,317	1,241,705	2,475,023	1,288,582	3,763,605	1,266,428	2,555,010	5,030,033
Operating profit	(165,924)	417,008	251,084	140,149	391,234	719,826	859,976	1,111,060	195,153	134,235	329,389	129,846	459,235	522,637	652,483	981,872
Non-operating income	13,377	12,543	25,920	25,317	51,238	156,872	182,190	208,111	14,354	12,518	26,873	14,766	41,639	22,714	37,480	64,353
Interest income	154	137	292	16	308	3,359	3,375	3,667	1,420	1,200	2,621	(89)	2,532	(1,707)	(1,796)	824
Dividend income	4,101	1,513	5,615	-	5,615	1,408	1,408	7,023	3,998	1,657	5,655	-	5,655	1,555	1,555	7,210
Technical support fee	2,819	1,220	4,039	2,050	6,089	3,792	5,842	9,881	2,019	3,450	5,469	3,875	9,344	3,635	7,510	12,979
Rent income	370	336	706	305	1,011	285	590	1,297	284	313	598	342	940	345	687	1,285
Foreign exchange gains	-	-	-	-	-	-	-	-	-	1,151	1,151	8,740	9,891	6,676	15,416	16,568
Other	5,932	9,335	15,267	1,136	16,404	16,960	18,096	33,364	6,630	4,746	11,377	1,898	13,275	8,852	10,750	22,127
Non-operating expenses	2,381	3,322	5,704	1,325	7,029	3,819	5,144	10,848	3,430	2,696	6,127	1,924	8,052	5,394	7,319	13,446
Interest expenses	190	89	279	79	359	1,648	1,728	2,008	2,846	2,021	4,867	1,784	6,652	4,020	5,804	10,672
Foreign exchange losses	2,067	2,428	4,496	(16)	4,479	1,302	1,285	5,782	556	(556)	-	-	-	-	-	-
Other	123	804	927	1,262	2,190	865	2,128	3,055	26	1,232	1,259	140	1,399	1,374	1,515	2,774
Ordinary profit	(154,928)	426,229	271,301	164,142	435,443	872,879	1,037,022	1,308,323	206,076	144,058	350,135	142,687	492,823	539,956	682,644	1,032,779
Extraordinary income	-	4,237	4,237	(24)	4,213	21,535	21,511	25,748	2,137	778	2,915	336	3,251	130	466	3,381
Extraordinary losses	232	8,999	9,231	10,787	20,019	27,554	38,342	47,574	795	4,532	5,328	49,710	55,039	152,653	202,363	207,692
Profit (loss) before income taxes	(155,161)	421,468	266,307	153,330	419,637	866,860	1,020,190	1,286,497	207,418	140,303	347,722	93,313	441,035	387,433	480,746	828,469
Income taxes - current	-	-	-	-	-	-	-	315,532	-	-	-	-	-	-	-	376,098
Income taxes - deferred	-	-	-	-	-	-	-	369	-	-	-	-	-	-	-	(91,196)
Total income taxes	(33,321)	115,790	82,469	60,094	142,564	184,724	244,819	315,902	58,952	62,345	121,298	49,588	170,887	114,015	163,604	284,902
Profit	(121,839)	305,677	183,837	93,235	277,072	693,522	786,757	970,595	148,465	77,958	226,424	43,724	270,148	273,418	317,142	543,566
Profit (loss) attributable to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit (loss) attributable to owners of parent	(121,839)	305,677	183,837	93,235	277,072	693,522	786,757	970,595	148,465	77,958	226,424	43,724	270,148	273,418	317,142	543,566
EBITDA	(68,429)	519,993	451,564	246,362	697,926	839,470	1,133,277	1,584,841	119,007	462,353	581,361	329,943	911,305	664,604	994,547	1,575,909
EBITDA=Operating profit+ Technical support fee+Interest expenses+ Depreciation																
Foreign exchange rate (Average exchange rate of cumulative period)																
¥/US\$	107.58	107.20	107.20	106.53	106.53	105.98	105.98	105.98	108.97	109.54	109.54	110.50	110.50	111.49	111.49	111.49
¥/€	-	-	-	-	-	124.58	124.58	124.58	127.81	129.89	129.89	129.87	129.87	129.91	129.91	129.91
Depreciation	94,484	101,675	196,160	104,083	300,243	114,203	265,730	461,891	119,007	122,627	241,635	194,438	436,073	134,311	328,750	570,385
R&D expenses	149,673	117,787	267,461	115,492	382,953	143,394	258,887	526,348	152,055	156,050	308,105	147,130	455,235	124,911	272,041	580,147
Composition ratio (%)																
COGS ratio	69.3%	66.8%	67.9%	66.8%	67.5%	64.3%	65.3%	66.4%	63.9%	66.4%	65.2%	64.0%	64.8%	68.3%	66.5%	65.9%
Gross profit margin	30.7%	33.2%	32.1%	33.2%	32.5%	35.7%	34.7%	33.6%	36.1%	33.6%	34.8%	36.0%	35.2%	31.7%	33.5%	34.1%
SG&A expenses ratio	36.1%	22.7%	28.6%	29.5%	28.9%	23.5%	25.9%	27.0%	31.2%	30.4%	30.8%	32.7%	31.4%	22.4%	26.7%	28.5%
Operating profit margin	-5.4%	10.5%	3.6%	3.7%	3.6%	12.2%	8.8%	6.6%	4.9%	3.3%	4.1%	3.3%	3.8%	9.3%	6.8%	5.6%
Ordinary profit margin	-5.0%	10.7%	3.9%	4.3%	4.0%	14.8%	10.7%	7.8%	5.2%	3.5%	4.4%	3.6%	4.1%	9.6%	7.1%	5.9%
Profit attributable to owners of parent margin	-4.0%	7.7%	2.6%	2.4%	2.6%	11.7%	8.1%	5.8%	3.8%	1.9%	2.8%	1.1%	2.3%	4.8%	3.3%	3.1%
Year-over-year basis (%)																
Net sales	6.9%	0.7%	3.3%	-11.3%	-2.3%	4.4%	-2.3%	0.0%	28.6%	3.1%	14.3%	3.4%	10.5%	-4.5%	-1.4%	5.2%
Cost of sales	16.4%	3.1%	8.6%	-13.2%	-0.1%	-5.2%	-8.6%	-1.9%	18.7%	2.5%	9.7%	-0.8%	6.0%	1.4%	0.5%	4.4%
Gross profit	-9.7%	-3.7%	-6.3%	-7.1%	-6.6%	27.9%	12.1%	3.9%	51.0%	4.4%	23.9%	12.1%	19.7%	-15.2%	-5.0%	6.6%
Selling, general and administrative expenses	-11.9%	-21.7%	-16.6%	-11.6%	-14.9%	17.4%	2.4%	-7.0%	10.9%	37.8%	23.0%	14.5%	19.9%	-8.9%	1.6%	11.1%
Operating profit	-	91.2%	-	56.1%	320.4%	54.7%	54.9%	99.0%	-	-67.8%	31.2%	-7.4%	17.4%	-27.4%	-24.1%	-11.6%

Statement of comprehensive income

(¥ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Profit	(121,839)	305,677	183,837	93,235	277,072	718,739	811,974	970,595	145,550	80,873	226,424	43,724	270,148	273,418	317,142	543,566
Other comprehensive income	(42,370)	(53,219)	(95,590)	(21,092)	(116,682)	96,494	75,402	(20,667)	134,888	33,440	168,328	77,838	246,167	40,946	118,785	287,114
Comprehensive income	(164,210)	252,457	88,247	72,143	160,390	815,233	887,376	949,927	280,438	114,313	394,752	121,563	516,316	314,364	435,928	830,680

By business segment

(\$ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243
Machinery Business Segment	1,689,928	2,436,044	4,125,972	2,346,410	6,472,383	4,699,032	7,045,443	11,171,415	2,651,364	2,714,729	5,366,094	2,374,045	7,740,139	4,096,374	6,470,419	11,836,513
Chemicals Business Segment	1,386,247	1,531,507	2,917,755	1,462,182	4,379,937	1,214,036	2,676,218	5,593,974	1,305,722	1,376,409	2,682,131	1,565,904	4,248,036	1,547,692	3,113,597	5,795,729
Pharmaceutical Excipients	682,450	726,753	1,409,204	724,114	2,133,319	632,638	1,356,753	2,765,957	677,479	783,535	1,461,015	891,156	2,352,172	899,236	1,790,393	3,251,408
Food Preservatives	421,829	441,835	863,664	531,567	1,395,232	494,262	1,025,594	1,889,259	528,623	520,967	1,049,591	595,626	1,645,218	558,934	1,154,560	2,204,152
Dietary Supplement Products	281,967	362,918	644,885	206,500	851,385	87,371	293,871	938,756	99,618	71,905	171,524	79,121	250,646	89,521	168,643	340,167
Segment income	(165,924)	417,008	251,084	140,149	391,234	719,826	859,976	1,111,060	195,153	134,235	329,389	129,846	459,235	522,637	652,483	981,872
Machinery Business Segment	(125,388)	381,310	255,922	101,475	357,397	690,328	791,803	1,047,726	112,996	132,624	245,620	17,373	262,994	360,440	377,813	623,434
Chemicals Business Segment	77,925	150,623	228,548	176,397	404,946	141,165	317,563	546,112	193,278	138,487	331,766	270,503	602,269	282,622	553,125	884,892
Adjustments	(118,461)	(114,924)	(233,386)	(137,723)	(371,110)	(111,667)	(249,391)	(482,777)	(111,121)	(136,876)	(247,997)	(158,030)	(406,027)	(120,426)	(278,456)	(526,454)
Composition ratio (%)																
Machinery Business Segment	54.9%	61.4%	58.6%	61.6%	59.6%	79.5%	72.5%	66.6%	67.0%	66.4%	66.7%	60.3%	64.6%	72.6%	67.5%	67.1%
Chemicals Business Segment	45.1%	38.6%	41.4%	38.4%	40.4%	20.5%	27.5%	33.4%	33.0%	33.6%	33.3%	39.7%	35.4%	27.4%	32.5%	32.9%
Pharmaceutical Excipients	49.2%	47.5%	48.3%	49.5%	48.7%	52.1%	50.7%	49.4%	51.9%	56.9%	54.5%	56.9%	55.4%	58.1%	57.5%	56.1%
Food Preservatives	30.4%	28.8%	29.6%	36.4%	31.9%	40.7%	38.3%	33.8%	40.5%	37.8%	39.1%	38.0%	38.7%	36.1%	37.1%	38.0%
Dietary Supplement Products	20.3%	23.7%	22.1%	14.1%	19.4%	7.2%	11.0%	16.8%	7.6%	5.2%	6.4%	5.1%	5.9%	5.8%	5.4%	5.9%
Segment income margin (%)																
Machinery Business Segment	-7.4%	15.7%	6.2%	4.3%	5.5%	14.7%	11.2%	9.4%	4.3%	4.9%	4.6%	0.7%	3.4%	8.8%	5.8%	5.3%
Chemicals Business Segment	5.6%	9.8%	7.8%	12.1%	9.2%	11.6%	11.9%	9.8%	14.8%	10.1%	12.4%	17.3%	14.2%	18.3%	17.8%	15.3%
Year-over-year basis (%)																
Net sales	6.9%	0.7%	3.3%	-11.3%	-2.3%	4.4%	-2.3%	0.0%	28.6%	3.1%	14.3%	3.4%	10.5%	-4.5%	-1.4%	5.2%
Machinery Business Segment	21.9%	-5.5%	4.1%	-15.8%	-4.1%	7.6%	-1.5%	0.5%	56.9%	11.4%	30.1%	1.2%	19.6%	-12.8%	-8.2%	6.0%
Chemicals Business Segment	-7.1%	12.5%	2.3%	-3.1%	0.4%	-6.1%	-4.5%	-1.1%	-5.8%	-10.1%	-8.1%	7.1%	-3.0%	27.5%	16.3%	3.6%
Segment income	-	91.2%	-	56.1%	320.4%	54.7%	54.9%	99.0%	-	-67.8%	31.2%	-7.4%	17.4%	-27.4%	-24.1%	-11.6%
Machinery Business Segment	-	158.9%	-	-	-	52.3%	83.7%	236.8%	-	-65.2%	-4.0%	-82.9%	-26.4%	-47.8%	-52.3%	-40.5%
Chemicals Business Segment	-58.5%	-22.7%	-40.2%	-34.7%	-38.0%	9.4%	-20.5%	-30.1%	148.0%	-8.1%	45.2%	53.3%	48.7%	100.2%	74.2%	62.0%

By region

(\$ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,069	9,721,662	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243
Japan	2,685,463	3,117,660	5,803,123	2,651,623	8,454,746	3,635,093	6,286,716	12,089,840	2,952,865	2,701,413	5,654,278	2,895,628	8,549,907	3,953,774	6,849,403	12,503,682
Overseas	390,712	849,891	1,240,603	1,156,969	2,397,573	2,277,975	3,434,945	4,675,549	1,004,222	1,389,725	2,393,947	1,044,321	3,438,268	1,690,292	2,734,613	5,128,560
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
USA*	158,363	243,288	401,651	430,529	789,429	204,675	635,204	1,571,995	412,436	364,922	777,358	430,529	990,666	204,675	635,204	1,388,615
Central and South America	28,775	91,024	119,800	71,761	191,561	450,441	522,203	642,003	99,995	342,717	442,713	93,049	535,763	346,299	439,349	882,062
Europe	54,107	145,362	199,469	164,096	363,566	338,904	503,001	702,471	90,408	367,417	457,825	209,275	667,101	342,559	551,835	1,009,661
Asia	99,053	287,729	386,782	526,421	913,203	391,082	917,503	1,304,285	323,415	252,271	575,687	419,412	995,099	521,779	941,191	1,516,878
Others	50,413	82,186	132,899	6,913	139,812	314,981	321,894	454,793	77,967	62,395	140,363	282,225	249,638	(91,245)	190,979	331,342
Composition ratio (%)																
Japan	87.3%	78.6%	82.4%	69.6%	77.9%	61.5%	64.7%	72.1%	74.6%	66.0%	70.3%	73.5%	71.3%	70.1%	71.5%	70.9%
Overseas	12.7%	21.4%	17.6%	30.4%	22.1%	38.5%	35.3%	27.9%	25.4%	34.0%	29.7%	26.5%	28.7%	29.9%	28.5%	29.1%
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
USA*	5.1%	6.1%	5.7%	11.3%	7.3%	3.5%	6.5%	9.4%	10.4%	8.9%	9.7%	10.9%	8.3%	3.6%	6.6%	7.9%
Central and South America	0.9%	2.3%	1.7%	1.9%	1.8%	7.6%	5.4%	3.8%	2.5%	8.4%	5.5%	4.2%	4.5%	6.1%	4.6%	5.0%
Europe	1.8%	3.7%	2.8%	4.3%	3.4%	5.7%	5.2%	4.2%	2.3%	9.0%	5.7%	5.3%	5.6%	6.1%	5.8%	5.7%
Asia	3.2%	0	0	0	0	0	9.4%	7.8%	8.2%	9.3%	7.2%	0	0	0	0	0
Others	1.6%	2.1%	1.9%	0.2%	1.3%	5.3%	3.3%	2.7%	2.0%	1.5%	1.7%	7.2%	2.1%	-1.6%	2.0%	1.9%

*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

Machinery orders received and order backlog

(\$ thousand)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Orders received	3,268,876	3,436,973	6,705,850	2,378,330	9,084,181	3,302,531	5,680,862	12,386,712	3,132,809	4,562,240	7,695,049	2,917,273	10,612,323	5,008,863	7,926,136	15,621,186		
Order backlog (end of period)	6,295,241	7,330,154	7,330,154	7,389,756	7,389,756	6,615,881	6,615,881	6,615,881	7,175,760	9,034,195	9,034,195	9,626,868	9,626,868	10,574,211	10,574,211	10,574,211		
Machinery orders received																		
Domestic	2,158,749	2,024,371	4,183,120	892,201	5,075,322	2,508,513	3,400,715	7,583,835	1,781,584	1,860,242	3,641,826	1,140,948	4,782,774	2,873,853	4,014,801	7,656,627		
Overseas	1,110,127	1,412,602	2,522,729	1,486,129	4,008,858	794,018	2,280,147	4,802,876	1,351,225	2,701,997	4,053,223	1,776,325	5,829,548	2,135,009	3,911,335	7,964,558		
Orders received and backlog by group companies (before consolidation adjustm																		
FREUND CORPORATION orders received	2,268,353	1,888,406	4,156,759	1,009,738	5,166,498	2,232,253	3,241,992	7,398,751	1,679,793	1,774,877	3,454,670	1,110,487	4,565,157	2,653,765	3,764,252	7,218,923		
FREUND CORPORATION orders backlog	4,846,389	5,228,701	5,228,701	4,707,827	4,707,827	4,618,769	4,618,769	4,618,769	4,657,855	5,212,052	5,212,052	4,826,855	4,826,855	5,059,370	5,059,370	5,059,370		
FREUND-VECTOR orders received	798,896	1,220,316	2,019,212	1,040,442	3,059,655	222,537	1,262,979	3,282,192	973,354	2,409,580	3,382,934	1,365,147	4,748,081	840,411	2,205,559	5,588,493		
FREUND-VECTOR order backlog	965,621	1,685,668	1,685,668	2,148,459	2,148,459	841,298	841,298	841,298	1,300,885	2,838,424	2,838,424	3,768,532	3,768,532	3,710,012	3,710,012	3,710,012		
FREUND-TURBO orders received	201,627	328,250	529,877	328,149	858,027	435,173	763,322	1,293,200	251,585	407,661	659,246	249,180	908,427	458,329	707,510	1,366,756		
FREUND-TURBO orders backlog	483,229	415,784	415,784	533,470	533,470	503,394	503,394	503,394	489,356	518,939	518,939	524,807	524,807	620,865	620,865	620,865		
Cos.Mec orders received	-	-	-	-	-	412,567	412,567	412,567	228,077	137,379	365,457	25,198	390,655	1,056,356	1,081,555	1,447,012		
Cos.Mec orders backlog	-	-	-	-	-	652,418	652,418	652,418	727,663	619,643	619,643	506,674	506,674	1,183,963	1,183,963	1,183,963		

Machinery Sales

(\$ thousand)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Machinery Business Segment																		
Machinery sales	1,689,928	2,436,044	4,125,972	2,346,410	6,472,383	4,699,032	7,045,443	11,171,415	2,651,364	2,714,729	5,366,094	2,374,045	7,740,139	4,096,374	6,470,419	11,836,513		
FREUND CORPORATION	1,363,701	1,475,092	2,838,794	1,562,024	4,400,818	2,437,872	3,999,897	6,838,691	1,645,018	1,258,589	2,903,607	1,528,271	4,431,879	2,433,453	3,961,724	6,865,332		
Domestic	1,233,254	1,227,740	2,460,995	1,014,522	3,475,517	2,136,864	3,151,386	5,612,381	1,388,283	1,087,071	2,475,354	1,164,940	3,640,295	2,144,021	3,308,961	5,784,316		
Export	76,496	301,301	377,798	547,502	925,300	301,008	848,510	1,226,309	256,735	171,517	428,252	363,330	791,583	289,431	652,762	1,081,015		
FREUND-VECTOR	296,493	721,860	1,018,354	623,905	1,642,259	1,937,876	2,572,897	3,591,251	563,182	951,566	1,514,748	506,887	2,021,636	1,114,097	1,620,985	3,135,733		
FREUND-TURBO	145,897	483,318	629,215	277,348	906,564	516,292	793,641	1,422,856	311,652	462,278	773,931	292,669	1,066,601	462,812	755,482	1,529,414		
Cos.Mec	-	-	-	-	-	382,322	382,322	382,322	165,429	257,250	422,679	138,530	561,209	376,763	515,294	937,973		
Operating profit																		
FREUND-VECTOR	(161,827)	191,933	30,105	(2,847)	27,258	277,664	253,813	283,918	(45,850)	42,322	(3,527)	(110,348)	(113,876)	63,841	(46,506)	(50,034)		
FREUND-TURBO	(57,925)	54,749	(3,176)	(51,553)	(54,729)	81,130	29,577	26,401	(11,453)	68,332	56,878	(6,045)	50,833	32,968	26,922	83,801		
Cos.Mec	-	-	-	-	-	63,085	63,085	63,085	(20,434)	(40,905)	(61,340)	(8,718)	(70,059)	(92,398)	(101,117)	(162,457)		
By geographic region																		
Japan	1,354,085	1,635,790	2,989,876	1,242,475	4,232,351	2,464,445	3,706,921	6,696,797	1,684,382	1,411,323	3,095,706	1,433,935	4,529,641	2,504,442	3,938,378	7,034,084		
North America	157,133	243,288	400,421	387,681	788,103	782,566	1,170,247	1,570,669	412,436	364,922	777,358	213,307	990,666	397,667	610,975	1,388,333		
Central and South America	28,775	91,024	119,800	71,761	191,561	450,441	522,203	642,003	99,995	342,717	442,713	93,049	535,763	345,869	438,919	881,632		
Europe	27,479	111,647	139,126	119,636	258,763	313,688	433,324	572,451	80,014	316,830	396,844	161,671	558,516	277,131	438,803	835,648		
Asia	72,491	271,807	344,298	517,941	862,240	361,793	879,735	1,224,034	297,006	216,539	513,546	362,804	876,350	489,558	852,363	1,365,909		
Others	49,963	82,486	132,449	6,913	139,362	314,980	321,894	454,343	77,530	62,395	139,925	109,275	249,201	81,703	190,979	330,905		
Composition ratio (%)																		
Machinery sales	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		
FREUND CORPORATION	80.7%	60.6%	68.8%	66.6%	68.0%	51.9%	56.8%	61.2%	62.0%	46.4%	54.1%	64.4%	57.3%	59.4%	61.2%	58.0%		
FREUND-VECTOR	17.5%	29.6%	24.7%	26.6%	25.4%	41.2%	36.5%	32.1%	22.8%	35.1%	28.2%	21.4%	26.1%	27.2%	25.1%	26.5%		
FREUND-TURBO	8.6%	19.8%	15.3%	11.8%	14.0%	11.0%	11.3%	12.7%	11.8%	17.0%	14.4%	12.3%	13.8%	11.3%	11.7%	12.9%		
Cos.Mec	-	-	-	-	-	8.1%	5.4%	3.4%	6.2%	9.5%	7.9%	5.8%	7.3%	9.2%	8.0%	7.9%		
By geographic region																		
Japan	80.1%	67.1%	72.5%	53.0%	65.4%	52.4%	52.6%	59.9%	63.5%	52.0%	57.7%	60.4%	58.5%	61.1%	60.9%	59.4%		
North America	9.3%	10.0%	9.7%	16.5%	12.2%	16.7%	16.8%	14.1%	15.6%	13.4%	14.5%	9.0%	12.8%	9.7%	9.4%	11.7%		
Central and South America	1.7%	3.7%	2.9%	3.1%	3.0%	9.6%	7.4%	5.7%	3.8%	12.6%	8.3%	3.9%	6.9%	8.4%	6.8%	7.4%		
Europe	1.6%	4.6%	3.4%	5.1%	4.0%	6.7%	6.2%	5.1%	3.0%	11.7%	7.4%	6.8%	7.2%	6.8%	6.8%	7.1%		
Asia	4.3%	11.2%	8.3%	22.1%	13.3%	7.7%	12.5%	11.0%	11.2%	8.0%	9.6%	15.3%	11.3%	12.0%	13.2%	11.5%		
Others	3.0%	3.4%	3.2%	0.3%	2.2%	6.7%	4.6%	4.1%	2.9%	2.3%	2.6%	4.6%	3.2%	2.0%	3.0%	2.8%		
Operating profit margin																		
FREUND-VECTOR	-54.6%	26.6%	3.0%	-0.5%	1.7%	14.3%	9.9%	7.9%	-4.3%	4.4%	-0.2%	-21.8%	-5.6%	5.7%	-2.9%	-1.6%		
FREUND-TURBO	-39.7%	11.3%	-0.5%	-18.6%	-6.0%	15.7%	3.7%	1.9%	-3.7%	14.8%	7.3%	-2.1%	4.8%	7.1%	3.6%	5.5%		
Cos.Mec	-	-	-	-	-	16.5%	16.5%	16.5%	-12.4%	-15.9%	-14.5%	-6.3%	-12.5%	-24.5%	-19.6%	-17.3%		

*: Machinery sales and operating profit by group companies are before elimination of intra-company transactions.

*: We have changed the classification of sales by region from the first quarter of the fiscal year ending February 28, 2022.

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 28, 2019											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,419,492	(201,361)	13,543,245	51,132	(332,254)	(19,907)	(301,029)		13,242,215
Changes of items during period											
Dividends of surplus			(344,890)		(344,890)						(344,890)
Profit attributable to owners of parent			843,575		843,575						843,575
Purchase of treasury shares				(572,001)	(572,001)						(572,001)
Net changes of items other than shareholders' equity						(15,673)	66,601	30,824	81,752		81,752
Total changes of items during period	—	—	498,684	(572,001)	(73,316)	(15,673)	66,601	30,824	81,752		8,436
Balance at end of current period	1,035,600	1,289,513	11,918,177	(773,363)	13,469,928	35,459	(265,653)	10,917	(219,276)		13,250,651

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 29, 2020											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,918,177	(773,363)	13,469,928	35,459	(265,653)	10,917	(219,276)		13,250,651
Cumulative effects of changes in accounting policies			(515)		(515)						(515)
Restated balance	1,035,600	1,289,513	11,917,661	(773,363)	13,469,412	35,459	(265,653)	10,917	(219,276)		13,250,136
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			381,528		381,528						381,528
Net changes of items other than shareholders' equity						(21,778)	(33,096)	2,050	(52,825)		(52,825)
Total changes of items during period	—	—	46,637	—	46,637	(21,778)	(33,096)	2,050	(52,825)		(6,187)
Balance at end of current period	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 28, 2021											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948
Cumulative effects of changes in accounting policies											
Restated balance	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			970,595		970,595						970,595
Net changes of items other than shareholders' equity						8,469	(31,899)	2,761	(20,667)		(20,667)
Total changes of items during period	0	0	635,705	0	635,705	8,469	(31,899)	2,761	(20,667)		615,037
Balance at end of current period	1,035,600	1,289,513	12,600,004	(773,363)	14,151,755	22,149	(330,648)	15,729	(292,769)		13,858,986

*As the provisional accounting treatment for the business combination was finalized in the 3Q of the 58th term, only SS, CF and KPI figures for the 57th term have been revised.

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 28, 2022											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	12,600,004	(773,363)	14,151,755	22,149	(330,648)	15,729	(292,769)		13,858,986
Cumulative effects of changes in accounting policies											
Restated balance	1,035,600	1,289,513	12,600,004	(773,363)	14,151,755	22,149	(330,648)	15,729	(292,769)		13,858,986
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			543,566		543,566						543,566
Net changes of items other than shareholders' equity						17,538	292,676	(23,101)	287,114		287,114
Total changes of items during period	0	0	208,676	0	208,676	17,538	292,676	(23,101)	287,114		495,790
Balance at end of current period	1,035,600	1,289,513	12,808,681	(773,363)	14,360,432	39,688	(37,972)	(7,371)	(5,655)		14,354,776

CF

CF (¥ thousand)	FY2/19						FY2/20									
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Cash flows from operating activities	-	-	(230,091)	-	-	-	665,989	435,898	-	-	289,797	-	-	-	(317,865)	(27,868)
Profit (loss) before income taxes	-	-	705,967	-	-	-	549,671	1,255,638	-	-	17,154	-	-	-	551,404	568,558
Depreciation	-	-	162,695	-	-	-	182,127	344,822	-	-	177,037	-	-	-	209,454	386,491
Impairment loss	-	-	-	-	-	-	91,520	91,520	-	-	203	-	-	-	1,984	2,188
Amortization of goodwill	-	-	12,013	-	-	-	12,013	24,027	-	-	-	-	-	-	-	-
Increase (decrease) in provision for bonuses	-	-	8,387	-	-	-	(6,794)	1,593	-	-	(31,021)	-	-	-	56,148	25,126
Increase (decrease) in provision for directors' bonuses	-	-	(36,300)	-	-	-	12,000	(24,300)	-	-	(26,000)	-	-	-	2,000	(24,000)
Increase (decrease) in allowance for doubtful accounts	-	-	-	-	-	-	(2,209)	(2,209)	-	-	(3,276)	-	-	-	5	(3,270)
Interest and dividend income	-	-	(65,073)	-	-	-	(5,285)	(70,358)	-	-	(9,550)	-	-	-	(2,376)	(11,927)
Interest expenses	-	-	562	-	-	-	351	914	-	-	151	-	-	-	567	719
Foreign exchange losses (gains)	-	-	(4,495)	-	-	-	727	(3,767)	-	-	15,715	-	-	-	(17,543)	(1,827)
Loss (gain) on sales of property, plant and equipment	-	-	-	-	-	-	759	759	-	-	(9,997)	-	-	-	(3,078)	(13,075)
Gain (loss) on sales of investment securities	-	-	-	-	-	-	-	-	-	-	(2,200)	-	-	-	-	(2,200)
Decrease (increase) in notes and accounts receivable - trade	-	-	91,182	-	-	-	47,340	138,522	-	-	513,823	-	-	-	(1,620,122)	(1,106,299)
Decrease (increase) in inventories	-	-	338,514	-	-	-	277,082	615,597	-	-	(1,028,562)	-	-	-	438,335	(590,227)
Decrease (increase) in other assets	-	-	76,844	-	-	-	26,944	103,788	-	-	(78,116)	-	-	-	(16,424)	(94,541)
Increase (decrease) in notes and accounts payable - trade	-	-	(724,487)	-	-	-	23,994	(700,493)	-	-	170,886	-	-	-	751,047	921,933
Increase (decrease) in advances received	-	-	(573,452)	-	-	-	(269,687)	(843,139)	-	-	783,652	-	-	-	(669,103)	114,548
Interest and dividend income received	-	-	65,073	-	-	-	5,285	70,358	-	-	9,550	-	-	-	2,376	11,927
Interest expenses paid	-	-	(562)	-	-	-	(351)	(914)	-	-	(151)	-	-	-	(567)	(719)
Income taxes refund	-	-	12,888	-	-	-	(12,888)	-	-	-	19,469	-	-	-	-	19,469
Income taxes paid	-	-	(332,932)	-	-	-	(277,474)	(610,406)	-	-	(132,565)	-	-	-	(191,568)	(324,133)
Cash flows from investing activities	-	-	(190,562)	-	-	-	(375,766)	(566,329)	-	-	(414,788)	-	-	-	(437,534)	(852,322)
Purchase of property, plant and equipment	-	-	(205,257)	-	-	-	(364,430)	(569,687)	-	-	(440,928)	-	-	-	(394,449)	(835,378)
Proceeds from sales of property, plant and equipment	-	-	-	-	-	-	662	662	-	-	17,926	-	-	-	12,543	30,470
Purchase of intangible assets	-	-	(3,162)	-	-	-	(11,335)	(14,497)	-	-	(3,000)	-	-	-	(53,637)	(56,637)
Proceeds from sales of investment securities	-	-	-	-	-	-	-	-	-	-	4,200	-	-	-	-	4,200
Purchase of investment securities	-	-	(3,162)	-	-	-	(1,109)	(4,271)	-	-	(1,143)	-	-	-	(1,358)	(2,502)
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities	-	-	(918,675)	-	-	-	(3,046)	(921,721)	-	-	(359,658)	-	-	-	33,863	(325,794)
Purchase of treasury shares	-	-	(572,000)	-	-	-	(1)	(572,001)	-	-	-	-	-	-	-	-
Cash dividends paid	-	-	(343,457)	-	-	-	(414)	(343,872)	-	-	(332,440)	-	-	-	(691)	(333,131)
Effect of exchange rate change on cash and cash equivalents	-	-	17,059	-	-	-	1,473	18,533	-	-	(19,202)	-	-	-	4,878	(14,323)
Net increase (decrease) in cash and cash equivalents	-	-	(1,322,269)	-	-	-	288,650	(1,033,619)	-	-	(503,851)	-	-	-	(716,457)	(1,220,308)
Cash and cash equivalents at beginning of period	-	-	6,568,050	-	-	-	5,245,781	6,568,050	-	-	5,534,431	-	-	-	5,030,580	5,534,431
Cash and cash equivalents at end of period	-	-	5,245,781	-	-	-	5,534,431	5,534,431	-	-	5,030,580	-	-	-	4,314,123	4,314,123
Free cash flow	-	-	(420,654)	-	-	-	290,222	(130,431)	-	-	(124,990)	-	-	-	(755,199)	(880,190)

CF

(¥ thousand)	FY2/21							FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Cash flows from operating activities	-	-	977,314	-	-	-	1,303,160	2,280,475	-	-	504,940	-	-	-	196,989	701,930
Profit (loss) before income taxes	-	-	266,307	-	-	-	1,020,190	1,286,497	-	-	347,722	-	-	-	480,746	828,469
Depreciation	-	-	196,160	-	-	-	265,730	461,891	-	-	241,635	-	-	-	328,750	570,385
Impairment loss	-	-	-	-	-	-	3,631	3,631	-	-	-	-	-	-	75,353	75,353
Amortization of goodwill	-	-	-	-	-	-	16,579	16,579	-	-	60,192	-	-	-	13,987	74,180
Increase (decrease) in provision for bonuses	-	-	(39,601)	-	-	-	60,564	20,963	-	-	(45,850)	-	-	-	38,237	(7,613)
Increase (decrease) in provision for directors' bonuses	-	-	9,500	-	-	-	27,627	37,127	-	-	(24,930)	-	-	-	11,141	(13,788)
Increase (decrease) in allowance for doubtful accounts	-	-	-	-	-	-	250	250	-	-	826	-	-	-	842	1,668
Interest and dividend income	-	-	(5,907)	-	-	-	(4,784)	(10,691)	-	-	(8,277)	-	-	-	241	(8,035)
Interest expenses	-	-	279	-	-	-	1,728	2,008	-	-	4,867	-	-	-	5,804	10,672
Foreign exchange losses (gains)	-	-	744	-	-	-	346	1,091	-	-	(2,604)	-	-	-	(9,581)	(12,185)
Loss (gain) on sales of property, plant and equipment	-	-	459	-	-	-	(18,662)	(18,202)	-	-	(821)	-	-	-	(466)	(1,287)
Gain (loss) on sales of investment securities	-	-	-	-	-	-	-	-	-	-	(1,298)	-	-	-	-	(1,298)
Decrease (increase) in notes and accounts receivable - trade	-	-	1,211,311	-	-	-	(536,790)	674,520	-	-	824,375	-	-	(1,123,590)	(299,214)	
Decrease (increase) in inventories	-	-	(50,597)	-	-	-	(62,304)	(112,902)	-	-	(680,911)	-	-	(749,309)	(1,430,220)	
Decrease (increase) in other assets	-	-	73,059	-	-	-	117,526	190,585	-	-	72,054	-	-	(54,146)	17,908	
Increase (decrease) in notes and accounts payable - trade	-	-	(1,192,928)	-	-	-	852,244	(340,684)	-	-	(762,179)	-	-	607,270	(154,909)	
Increase (decrease) in advances received	-	-	529,802	-	-	-	(419,683)	110,119	-	-	820,734	-	-	744,735	1,565,469	
Interest and dividend income received	-	-	5,907	-	-	-	4,784	10,691	-	-	8,277	-	-	(241)	8,035	
Interest expenses paid	-	-	(279)	-	-	-	(1,728)	(2,008)	-	-	(4,867)	-	-	(5,804)	(10,672)	
Income taxes refund	-	-	-	-	-	-	7,121	7,121	-	-	8,929	-	-	1,216	10,146	
Income taxes paid	-	-	(46,663)	-	-	-	(127,355)	(174,019)	-	-	(196,842)	-	-	(197,346)	(394,188)	
Cash flows from investing activities	-	-	(171,881)	-	-	-	(1,554,564)	(1,726,445)	-	-	(351,135)	-	-	(329,147)	(680,282)	
Purchase of property, plant and equipment	-	-	(206,860)	-	-	-	(262,459)	(469,320)	-	-	(310,447)	-	-	(150,350)	(460,797)	
Proceeds from sales of property, plant and equipment	-	-	52,796	-	-	-	36,189	88,986	-	-	21,844	-	-	347	22,191	
Purchase of intangible assets	-	-	(2,209)	-	-	-	(6,112)	(8,321)	-	-	(67,448)	-	-	(169,522)	(236,970)	
Proceeds from sales of investment securities	-	-	-	-	-	-	-	-	-	-	9,096	-	-	(1,212)	7,883	
Purchase of investment securities	-	-	(1,776)	-	-	-	(1,782)	(3,558)	-	-	(1,501)	-	-	(231,426)	(232,927)	
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	-	-	-	-	-	-	(1,106,137)	(1,106,137)	-	-	-	-	-	-	-	
Cash flows from financing activities	-	-	(366,724)	-	-	-	(5,241)	(371,966)	-	-	(416,760)	-	-	(10,886)	(427,646)	
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash dividends paid	-	-	(333,349)	-	-	-	(443)	(333,793)	-	-	(334,449)	-	-	(679)	(335,128)	
Effect of exchange rate change on cash and cash equivalents	-	-	(9,641)	-	-	-	11,937	2,296	-	-	23,285	-	-	29,439	52,724	
Net increase (decrease) in cash and cash equivalents	-	-	429,067	-	-	-	(244,708)	184,359	-	-	(239,668)	-	-	(113,605)	(353,274)	
Cash and cash equivalents at beginning of period	-	-	4,314,123	-	-	-	4,743,190	4,314,123	-	-	4,498,482	-	-	4,258,813	4,498,482	
Cash and cash equivalents at end of period	-	-	4,743,190	-	-	-	4,498,482	4,498,482	-	-	4,258,813	-	-	4,145,207	4,145,207	
Free cash flow	-	-	805,433	-	-	-	(251,404)	554,029	-	-	153,805	-	-	(132,158)	21,647	

*As the provisional accounting treatment for the business combination was finalized in the 3Q of the 58th term, only SS, CF and KPI figures for the 57th term have been revised.

KPI

(¥ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Profit (loss) attributable to owners of parent	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Total assets	17,784,573	17,484,497	17,484,497	17,726,161	17,726,161	17,465,307	17,465,307	17,465,307	17,227,600	17,713,776	17,713,776	18,182,451	18,182,451	18,505,327	18,505,327	18,505,327
Current assets	13,356,032	12,991,466	12,991,466	13,208,537	13,208,537	12,881,919	12,881,919	12,881,919	12,342,038	12,721,743	12,721,743	12,881,169	12,881,169	13,193,328	13,193,328	13,193,328
Non-current assets	4,428,541	4,493,030	4,493,030	4,517,624	4,517,624	4,583,387	4,583,387	4,583,387	4,885,561	4,992,032	4,992,032	5,301,282	5,301,282	5,311,999	5,311,999	5,311,999
Current liabilities	4,768,860	4,312,236	4,312,236	4,449,712	4,449,712	3,938,759	3,938,759	3,938,759	4,259,737	4,668,293	4,668,293	5,019,249	5,019,249	5,023,920	5,023,920	5,023,920
Inventories	2,998,238	2,802,013	2,802,013	3,220,167	3,220,167	2,475,377	2,475,377	2,475,377	3,308,391	3,447,809	3,447,809	3,870,763	3,870,763	3,051,625	3,051,625	3,051,625
Notes and accounts receivable - trade	4,576,364	4,377,333	4,377,333	4,499,979	4,499,979	4,332,571	4,332,571	4,332,571	4,039,020	3,800,103	3,800,103	4,320,474	4,320,474	5,431,302	5,431,302	5,431,302
Notes and accounts payable - trade	2,510,198	2,142,829	2,142,829	2,343,722	2,343,722	2,169,820	2,169,820	2,169,820	2,043,594	2,350,842	2,350,842	2,783,981	2,783,981	3,121,861	3,121,861	3,121,861
Treasury shares	12,691,725	12,852,262	12,852,262	12,953,326	12,953,326	13,250,651	13,250,651	13,250,651	12,723,353	12,807,340	12,807,340	12,921,707	12,921,707	13,243,948	13,243,948	13,243,948
Interest-bearing debt	13,740	12,017	12,017	10,289	10,289	9,196	9,196	9,196	8,212	7,225	7,225	6,235	6,235	5,241	5,241	5,241

(times)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Total assets turnover	-	-	-	-	-	-	-	1.01	-	-	-	-	-	-	-	0.93
Non-current assets turnover	-	-	-	-	-	-	-	4.13	-	-	-	-	-	-	-	3.39
Current assets turnover	-	-	-	-	-	-	-	1.33	-	-	-	-	-	-	-	1.29

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Inventories turnover	58.66	64.54	60.42	70.64	66.51	49.32	55.14	56.13	92.43	69.17	79.93	67.26	78.54	43.93	50.24	60.14
Accounts receivable turnover	86.82	94.37	88.34	99.24	93.44	75.50	84.40	85.91	129.10	88.75	102.56	91.58	106.93	86.33	98.75	118.19
Accounts payable turnover	47.62	46.19	43.25	51.69	48.67	37.81	42.27	43.02	65.32	54.90	63.45	59.01	68.91	49.62	56.76	67.94

Inventories turnover=(Average inventories/Net sales)*Number of days

Accounts receivable turnover=(Accounts receivable/Net sales)*Number of days

Accounts payable turnover=(Accounts payable/Net sales)*Number of days

(%)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Equity ratio	71.4%	73.5%	73.5%	73.1%	73.1%	75.9%	75.9%	75.9%	73.9%	72.3%	72.3%	71.1%	71.1%	71.6%	71.6%	71.6%
D/E ratio	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Current ratio	280.1%	301.3%	301.3%	296.8%	296.8%	327.1%	327.1%	327.1%	289.7%	272.5%	272.5%	256.6%	256.6%	262.6%	262.6%	262.6%
Non-current ratio	34.9%	35.0%	35.0%	34.9%	34.9%	34.6%	34.6%	34.6%	38.4%	39.0%	39.0%	41.0%	41.0%	40.1%	40.1%	40.1%
Return on assets (ROA)	2.0%	0.7%	2.7%	0.3%	3.0%	1.8%	2.2%	4.8%	-0.9%	0.8%	0.0%	0.3%	0.2%	1.9%	2.1%	2.1%
Return on equity (ROE)	2.7%	0.9%	3.6%	0.4%	4.0%	2.4%	2.8%	6.4%	-1.2%	1.2%	-0.1%	0.3%	0.3%	2.6%	2.9%	2.9%
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	2.6%	-	-	-	-	-	-	-	2.5%
Dividend payout ratio	-	-	-	-	-	-	-	39.9%	-	-	-	-	-	-	-	87.8%
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	17.53	-	-	-	-	-	-	-	25.80
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	1.11	-	-	-	-	-	-	-	0.74

	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Earnings per share (EPS, ¥)	20.37	-	27.60	-	31.08	-	-	50.15	(9.44)	-	(0.46)	-	2.25	-	-	22.79
Book value per share (BPS, ¥)	757.96	-	767.55	-	773.59	-	-	791.34	759.85	-	764.87	-	771.70	-	-	790.94
Dividend per share ³ (DPS, ¥)	-	-	-	-	-	-	-	20.00	-	-	-	-	-	-	-	20.00
Number of shares outstanding at the end of the period (including treasury shares) (thousand shares)	-	-	-	-	-	-	-	18,400	-	-	-	-	-	-	-	18,400

KPI

¥ thousand)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389		3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243	
Profit (loss) attributable to owners of parent	(121,839)	305,677	183,837	93,235	277,072	693,522	786,757	970,595		148,465	77,958	226,424	43,724	270,148	273,418	317,142	543,566	
Total assets	17,706,219	17,525,595	17,525,595	19,590,080	19,590,080	20,575,235	20,575,235	20,575,235		20,000,322	20,206,554	20,206,554	21,728,715	21,728,715	22,273,904	22,273,904	22,733,904	
Current assets	12,338,686	12,325,031	12,325,031	12,708,843	12,708,843	13,558,237	13,558,237	13,558,237		12,969,801	13,204,150	13,204,150	14,652,943	14,652,943	15,004,411	15,004,411	15,004,411	
Non-current assets	5,367,532	5,200,563	5,200,563	6,881,237	6,881,237	7,016,998	7,016,998	7,016,998		7,030,520	7,002,404	7,002,404	7,075,772	7,075,772	7,269,492	7,269,492	7,269,492	
Current liabilities	4,483,513	4,281,736	4,281,736	5,657,547	5,657,547	5,817,429	5,817,429	5,817,429		5,371,154	5,464,041	5,464,041	6,828,953	6,828,953	7,035,774	7,035,774	7,035,774	
Inventories	3,161,785	3,056,715	3,056,715	3,888,393	3,888,393	3,473,462	3,473,462	3,473,462		3,864,942	4,209,536	4,209,536	5,325,902	5,325,902	5,090,104	5,090,104	5,090,104	
Notes and accounts receivable - trade	4,207,372	4,193,325	4,193,325	4,124,133	4,124,133	4,870,116	4,870,116	4,870,116		4,845,177	4,077,097	4,077,097	4,221,825	4,221,825	5,228,744	5,228,744	5,228,744	
Notes and accounts payable - trade	2,346,831	1,866,322	1,866,322	2,506,071	2,506,071	2,966,537	2,966,537	2,966,537		2,315,042	2,140,817	2,140,817	2,735,715	2,735,715	2,743,642	2,743,642	2,743,642	
Treasury shares	12,744,848	12,997,305	12,997,305	13,069,448	13,069,448	13,858,986	13,858,986	13,858,986		13,830,231	13,944,545	13,944,545	14,040,412	14,040,412	14,354,776	14,354,776	14,354,776	
Interest-bearing debt	4,585	3,926	3,926	429,605	429,605	487,815	487,815	487,815		466,736	441,493	441,493	424,366	424,366	443,913	443,913	443,913	

(times)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	
Total assets turnover	-	-	-	-	-	-	-	0.86		-	-	-	-	-	-	-	0.82	
Non-current assets turnover	-	-	-	-	-	-	-	2.72		-	-	-	-	-	-	-	2.47	
Current assets turnover	-	-	-	-	-	-	-	1.25		-	-	-	-	-	-	-	1.23	

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	
Inventories turnover	92.91	70.82	79.78	82.91	87.93	49.66	60.74	71.03		85.31	86.39	87.83	101.62	100.93	68.28	80.86	88.64	
Accounts receivable turnover	125.83	97.24	109.54	98.54	104.51	74.13	90.67	106.03		112.65	91.68	93.21	97.51	96.85	83.38	98.75	108.24	
Accounts payable turnover	70.19	43.28	48.75	59.88	63.50	45.15	55.23	64.58		53.82	48.14	48.94	63.19	62.76	43.75	51.82	56.80	

Inventories turnover=(Average inventories/Net sales)*Number of days

Accounts receivable turnover=(Accounts receivable/Net sales)*Number of days

Accounts payable turnover=(Accounts payable/Net sales)*Number of days

(%)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	
Equity ratio	72.0%	74.2%	74.2%	66.7%	66.7%	67.4%	67.4%	67.4%		69.2%	69.0%	69.0%	64.6%	64.6%	64.4%	64.4%	64.4%	
D/E ratio	0.0%	0.0%	0.0%	3.3%	3.3%	3.5%	3.5%	3.5%		3.4%	3.2%	3.2%	3.0%	3.0%	3.1%	3.1%	3.1%	
Current ratio	275.2%	287.9%	287.9%	224.6%	224.6%	233.1%	233.1%	233.1%		241.5%	241.7%	241.7%	214.6%	214.6%	213.3%	213.3%	213.3%	
Non-current ratio	42.1%	40.0%	40.0%	52.7%	52.7%	50.6%	50.6%	50.6%		50.8%	50.2%	50.2%	50.4%	50.4%	50.6%	50.6%	50.6%	
Return on assets (ROA)	-0.7%	1.7%	1.0%	0.5%	1.4%	3.4%	3.8%	4.7%		0.7%	0.4%	1.1%	0.2%	1.2%	1.2%	1.4%	2.4%	
Return on equity (ROE)	-0.9%	2.3%	1.4%	0.7%	2.1%	5.1%	5.8%	7.2%		1.1%	0.6%	1.6%	0.3%	1.9%	1.9%	2.2%	3.9%	
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	2.5%		-	-	-	-	-	-	-	2.4%	
Dividend payout ratio	-	-	-	-	-	-	-	34.5%		-	-	-	-	-	-	-	61.6%	
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	13.23		-	-	-	-	-	-	-	21.81	
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	0.93		-	-	-	-	-	-	-	0.83	

	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	
Earnings per share (EPS, ¥)	(7.28)	-	10.98	-	16.55	-	-	57.96		8.69	-	13.52	-	16.13	-	-	32.46	
Book value per share (BPS, ¥)	761.14	-	776.21	-	780.52	-	-	827.67		825.96	-	832.78	-	838.51	-	-	857.28	
Dividend per share ³ (DPS, ¥)	-	-	-	-	-	-	-	20.00		-	-	-	-	-	-	-	20.00	
Number of shares outstanding at the end of the period (including treasury shares) (thousand shares)	-	-	-	-	-	-	-	18,400		-	-	-	-	-	-	-	18,400	

*As the provisional accounting treatment for the business combination was finalized in the 3Q of the 58th term, only SS, CF and KPI figures for the 57th term have been revised.