

BS

(\$ thousand)	FY2/23							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Current assets	14,607,916	15,296,172	15,296,172	15,818,005	15,818,005	15,870,019	15,870,019	15,870,019
Cash and deposits	3,508,141	3,638,515	3,638,515	3,370,808	3,370,808	3,917,128	3,917,128	3,917,128
Notes and accounts receivable - trade	-	-	-	-	-	-	-	-
Notes and accounts receivable trade and contract assets	3,772,778	4,298,103	4,298,103	3,643,477	3,643,477	4,915,548	4,915,548	4,915,548
Electronically recorded monetary claims - operating	438,497	209,973	209,973	607,767	607,767	619,666	619,666	619,666
Merchandise and finished goods	743,622	750,755	750,755	727,935	727,935	760,326	760,326	760,326
Work in process	3,368,618	3,293,047	3,293,047	4,464,594	4,464,594	2,717,692	2,717,692	2,717,692
Raw materials and supplies	2,069,912	2,300,869	2,300,869	2,131,411	2,131,411	2,108,285	2,108,285	2,108,285
Prepaid expenses	222,979	204,067	204,067	222,296	222,296	199,546	199,546	199,546
Allowance for doubtful accounts	(14,038)	(14,809)	(14,809)	(15,221)	(15,221)	(15,226)	(15,226)	(15,226)
Non-current assets	7,536,067	7,735,397	7,735,397	7,686,741	7,686,741	6,888,855	6,888,855	6,888,855
Property, plant and equipment	4,602,553	4,710,486	4,710,486	4,616,806	4,616,806	4,441,453	4,441,453	4,441,453
Buildings and structures, net	2,087,054	2,160,833	2,160,833	2,145,394	2,145,394	2,005,809	2,005,809	2,005,809
Machinery and equipment, net	825,405	816,383	816,383	736,986	736,986	695,402	695,402	695,402
Land	1,144,019	1,145,948	1,145,948	1,145,992	1,145,992	1,145,522	1,145,522	1,145,522
Construction in progress	171,759	182,026	182,026	195,622	195,622	204,971	204,971	204,971
Other, net	374,314	405,295	405,295	392,809	392,809	389,746	389,746	389,746
Intangible assets	1,600,895	1,649,514	1,649,514	1,681,534	1,681,534	967,456	967,456	967,456
Goodwill	654,499	662,992	662,992	641,324	641,324	-	-	-
Software	29,449	26,758	26,758	33,094	33,094	32,499	32,499	32,499
Customer-related assets	485,968	497,799	497,799	487,208	487,208	324,848	324,848	324,848
Investments and other assets	1,332,618	1,375,396	1,375,396	1,388,400	1,388,400	1,479,946	1,479,946	1,479,946
Investment securities	579,115	591,523	591,523	572,840	572,840	657,433	657,433	657,433
Business insurance funds	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227
Deferred tax assets	310,050	337,279	337,279	355,927	355,927	366,398	366,398	366,398
Net defined benefit asset	284	95	95	-	-	-	-	-
Allowance for doubtful accounts	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)
Total assets	22,143,984	23,031,569	23,031,569	23,504,746	23,504,746	22,758,875	22,758,875	22,758,875
Current liabilities	6,929,045	7,450,750	7,450,750	7,861,595	7,861,595	7,815,246	7,815,246	7,815,246
Notes and accounts payable - trade	1,372,489	1,502,434	1,502,434	1,577,395	1,577,395	1,896,836	1,896,836	1,896,836
Electronically recorded obligations - operating	785,915	635,808	635,808	587,550	587,550	833,521	833,521	833,521
Short-term loans payable	293,305	990,748	990,748	813,735	813,735	896,092	896,092	896,092
Lease obligations	41,550	42,386	42,386	42,158	42,158	77,864	77,864	77,864
Income taxes payable	63,597	143,157	143,157	-	-	130,135	130,135	130,135
Accrued consumption taxes	48,635	53,354	53,354	24,748	24,748	65,000	65,000	65,000
Accrued expenses	391,437	451,707	451,707	442,171	442,171	435,497	435,497	435,497
Advances received	-	-	-	-	-	-	-	-
Contract liabilities	3,108,174	2,962,736	2,962,736	3,779,016	3,779,016	2,913,026	2,913,026	2,913,026
Provision for bonuses	345,744	204,277	204,277	112,047	112,047	220,553	220,553	220,553
Provision for directors' bonuses	8,694	17,387	17,387	14,225	14,225	17,185	17,185	17,185
Non-current liabilities	890,900	886,794	886,794	884,536	884,536	826,439	826,439	826,439
Long-term accounts payable - other	40,606	44,327	44,327	44,998	44,998	44,801	44,801	44,801
Lease obligations	383,892	390,006	390,006	378,544	378,544	408,206	408,206	408,206
Net defined benefit liability	299,460	306,003	306,003	310,798	310,798	267,351	267,351	267,351
Asset retirement obligations	67,163	67,196	67,196	67,229	67,229	67,263	67,263	67,263
Total liabilities	7,819,946	8,337,545	8,337,545	8,746,132	8,746,132	8,641,685	8,641,685	8,641,685
Shareholders' equity	13,944,534	13,973,056	13,973,056	13,991,184	13,991,184	13,451,750	13,451,750	13,451,750
Capital stock	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600
Capital surplus	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513
Retained earnings	12,392,783	12,421,305	12,421,305	12,439,433	12,439,433	11,899,999	11,899,999	11,899,999
Treasury shares	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)
Accumulated other comprehensive income	379,504	720,968	720,968	767,429	767,429	665,439	665,439	665,439
Valuation difference on available-for-sale securities	24,528	24,902	24,902	32,261	32,261	32,992	32,992	32,992
Foreign currency translation adjustment	359,817	702,130	702,130	740,571	740,571	612,727	612,727	612,727
Remeasurements of defined benefit plans	(4,842)	(6,065)	(6,065)	(5,403)	(5,403)	19,719	19,719	19,719
Non-controlling interests	-	-	-	-	-	-	-	-
Net assets	14,324,038	14,694,024	14,694,024	14,758,614	14,758,614	14,117,189	14,117,189	14,117,189
Total liabilities and net assets	22,143,984	23,031,569	23,031,569	23,504,746	23,504,746	22,758,875	22,758,875	22,758,875

PL

(¥ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Cost of sales	3,245,489	2,855,476	6,100,966	2,773,366	8,874,332	3,345,778	6,119,144	12,220,111	1,830,603	2,570,331	4,400,935	2,930,516	7,331,451	4,012,944	6,943,460	11,344,395
Gross profit	1,604,016	1,412,094	3,016,110	1,352,853	4,368,964	1,819,162	3,172,016	6,188,126	1,047,786	1,368,793	2,416,580	1,362,769	3,779,350	1,649,131	3,011,901	5,428,481
Selling, general and administrative expenses	1,204,967	1,218,320	2,423,288	1,275,342	3,698,631	1,266,362	2,541,705	4,964,993	1,262,594	1,150,713	2,413,308	1,272,979	3,686,287	1,183,743	2,456,722	4,870,030
Operating profit	399,048	193,773	592,821	77,510	670,332	552,800	630,311	1,223,132	(214,808)	218,080	3,271	89,790	93,062	465,387	555,178	558,450
Non-operating income	80,185	12,357	92,542	10,485	103,028	2,502	12,988	105,530	11,364	8,543	19,907	4,865	24,772	10,624	15,490	35,397
Interest income	1,092	914	2,006	1,022	3,029	2,407	3,429	5,436	2,190	1,216	3,406	586	3,992	387	973	4,380
Dividend income	60,795	2,270	63,066	660	63,727	1,195	1,856	64,922	4,783	1,360	6,144	98	6,242	1,304	1,402	7,547
Technical support fee	1,965	1,708	3,673	1,906	5,579	895	2,801	6,474	1,219	1,935	3,154	1,815	4,969	1,005	2,820	5,974
Rent income	516	350	867	321	1,188	204	526	1,393	204	367	571	372	944	321	694	1,266
Foreign exchange gains	1,556	2,550	4,106	4,918	9,025	(6,601)	(1,682)	2,423	-	-	-	-	-	786	786	786
Non-operating expenses	586	500	1,086	1,625	2,712	(389)	1,235	2,322	13,913	3,145	17,058	(17,058)	-	10,981	(6,077)	10,981
Interest expenses	321	241	562	204	767	147	351	914	3,091	(2,940)	151	91	243	475	567	719
Foreign exchange losses	-	-	-	-	-	-	-	-	5,675	10,600	16,276	(13,668)	2,607	(2,607)	(16,276)	-
Share of loss of investments accounted for using equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ordinary profit	478,647	205,629	684,277	86,370	770,648	555,692	642,063	1,326,340	(217,357)	223,477	6,120	105,276	111,397	471,469	576,746	582,866
Extraordinary income	23,874	-	23,874	662	24,537	0	662	24,537	8,180	4,017	12,197	-	12,197	4,234	4,234	16,431
Extraordinary losses	2,184	0	2,184	112	2,297	92,942	93,054	95,239	927	236	1,163	27,985	29,148	1,590	29,575	30,739
Profit (loss) before income taxes	500,337	205,629	705,967	86,921	792,888	462,750	549,671	1,255,638	(210,104)	227,258	17,154	77,291	94,446	474,112	551,404	568,558
Income taxes - current	-	-	-	-	-	-	-	400,395	-	-	-	-	-	-	-	237,283
Income taxes - deferred	-	-	-	-	-	-	-	11,668	-	-	-	-	-	-	-	(50,252)
Total income taxes	153,021	86,642	239,663	29,578	269,242	142,821	172,399	412,063	(52,065)	76,961	24,896	31,801	56,697	130,333	162,134	187,030
Profit	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Profit (loss) attributable to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit (loss) attributable to owners of parent	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
EBITDA	486,533	284,670	771,203	179,970	951,174	647,282	827,253	1,598,457	(125,753)	309,216	183,463	193,217	376,681	574,235	767,453	950,916
EBITDA=Operating profit+Technical support fee+Depreciation+Amortization of goodwill																
Foreign exchange rate (Average exchange rate of cumulative period)																
¥/US\$	107.76	109.33	109.33	110.44	110.44	110.48	110.48	110.48	110.96	109.21	109.21	108.87	108.87	109.03	109.03	109.03
¥/€	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	79,513	83,182	162,695	94,546	257,242	87,580	182,127	344,822	84,743	92,293	177,037	101,612	278,649	107,842	209,454	386,491
R&D expenses	230,864	176,485	407,349	213,227	620,577	211,750	424,977	832,327	204,337	203,918	408,255	186,754	595,010	130,458	317,213	725,469
Composition ratio (%)																
COGS ratio	66.9%	66.9%	66.9%	67.2%	67.0%	64.8%	65.9%	66.4%	63.6%	65.3%	64.6%	68.3%	66.0%	70.9%	69.7%	67.6%
Gross profit margin	33.1%	33.1%	33.1%	32.8%	33.0%	35.2%	34.1%	33.6%	36.4%	34.7%	35.4%	31.7%	34.0%	29.1%	30.3%	32.4%
SG&A expenses ratio	24.8%	28.5%	26.6%	30.9%	27.9%	24.5%	27.4%	27.0%	43.9%	29.2%	35.4%	29.7%	33.2%	20.9%	24.7%	29.0%
Operating profit margin	8.2%	4.5%	6.5%	1.9%	5.1%	10.7%	6.8%	6.6%	-7.5%	5.5%	0.0%	2.1%	0.8%	8.2%	5.6%	3.3%
Ordinary profit margin	9.9%	4.8%	7.5%	2.1%	5.8%	10.8%	6.9%	7.2%	-7.6%	5.7%	0.1%	2.5%	1.0%	8.3%	5.8%	3.5%
Profit attributable to owners of parent margin	7.2%	2.8%	5.1%	1.4%	4.0%	6.2%	4.1%	4.6%	-5.5%	3.8%	-0.1%	1.1%	0.3%	6.1%	3.9%	2.3%
Year-over-year basis (%)																
Net sales	8.4%	-19.7%	-6.9%	4.3%	-3.7%	-14.7%	-7.2%	-7.0%	-40.6%	-7.7%	-25.2%	4.0%	-16.1%	9.6%	7.1%	-8.9%
Cost of sales	11.3%	-16.1%	-3.4%	3.6%	-1.3%	-16.2%	-8.2%	-5.9%	-43.6%	-10.0%	-27.9%	5.7%	-17.4%	19.9%	13.5%	-7.2%
Gross profit	3.1%	-26.3%	-13.1%	5.6%	-8.1%	-11.8%	-5.2%	-9.2%	-34.7%	-3.1%	-19.9%	0.7%	-13.5%	-9.3%	-5.0%	-12.3%
Selling, general and administrative expenses	3.1%	-0.8%	1.1%	6.0%	2.7%	1.7%	3.8%	2.5%	4.8%	-5.5%	-0.4%	-0.2%	-0.3%	-6.5%	-3.3%	-1.9%
Operating profit	3.0%	-71.8%	-44.8%	-0.9%	-41.9%	-32.5%	-29.7%	-37.9%	-	12.5%	-99.4%	15.8%	-86.1%	-15.8%	-11.9%	-54.3%

Statement of comprehensive income

(¥ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Profit	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Other comprehensive income	19,083	41,549	60,633	43,723	104,356	(22,603)	21,119	81,752	(34,362)	(66,309)	(100,672)	68,876	(31,795)	(21,029)	47,847	(52,825)
Comprehensive income	366,399	160,537	526,936	101,065	628,002	297,325	398,391	925,328	(192,401)	83,987	(108,414)	114,367	5,953	322,750	437,117	328,703

By business segment

FY2/19	FY2/19			FY2/19			FY2/20			FY2/20			FY2/20			
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Machinery Business Segment	3,433,095	2,712,540	6,145,635	2,577,743	8,723,378	3,644,796	6,222,539	12,368,175	1,386,636	2,578,168	3,964,804	2,785,096	6,749,900	4,368,957	7,154,054	11,118,858
Chemicals Business Segment	1,416,410	1,555,030	2,971,440	1,548,477	4,519,918	1,520,143	3,068,621	6,040,062	1,491,753	1,360,957	2,852,711	1,508,189	4,360,900	1,293,117	2,801,306	5,654,018
Pharmaceutical Excipients	744,321	859,354	1,603,675	742,465	2,346,140	848,932	1,591,397	3,195,073	764,375	677,942	1,442,318	828,733	2,271,051	598,897	1,427,631	2,869,949
Food Preservatives	555,095	524,783	1,079,879	571,048	1,650,928	500,769	1,071,818	2,151,697	538,383	501,039	1,039,422	544,025	1,583,448	495,910	1,039,936	2,079,359
Dietary Supplement Products	116,992	170,892	287,885	234,963	522,849	170,441	405,405	693,290	188,971	181,998	370,969	135,430	506,400	198,308	333,738	704,708
Segment income	399,048	193,773	592,821	77,510	670,332	552,800	630,311	1,223,132	(214,808)	218,080	3,271	89,790	93,062	465,387	555,178	558,450
Machinery Business Segment	278,123	13,321	291,444	4,184	295,628	441,715	445,899	737,344	(267,263)	147,299	(119,964)	(22,240)	(142,204)	453,321	431,080	311,116
Chemicals Business Segment	259,741	296,557	556,298	224,916	781,214	243,560	468,477	1,024,775	187,563	194,877	382,440	270,190	652,630	129,059	399,249	781,690
Adjustments	(138,816)	(116,105)	(254,921)	(151,589)	(406,511)	(132,475)	(284,065)	(538,986)	(135,107)	(124,097)	(259,204)	(158,158)	(417,363)	(116,992)	(275,151)	(534,356)
Composition ratio (%)																
Machinery Business Segment	70.8%	63.6%	67.4%	62.5%	65.9%	70.6%	67.0%	67.2%	48.2%	65.5%	58.2%	64.9%	60.8%	77.2%	71.9%	66.3%
Chemicals Business Segment	29.2%	36.4%	32.6%	37.5%	34.1%	29.4%	33.0%	32.8%	51.8%	34.5%	41.8%	35.1%	39.2%	22.8%	28.1%	33.7%
Pharmaceutical Excipients	52.5%	55.3%	54.0%	47.9%	51.9%	55.8%	51.9%	52.9%	51.2%	49.8%	50.6%	54.9%	52.1%	46.3%	51.0%	50.8%
Food Preservatives	39.2%	33.7%	36.3%	36.9%	36.5%	32.9%	34.9%	35.6%	36.1%	36.8%	36.4%	36.1%	36.3%	38.4%	37.1%	36.8%
Dietary Supplement Products	8.3%	11.0%	9.7%	15.2%	11.6%	11.2%	13.2%	11.5%	12.7%	13.4%	13.0%	9.0%	11.6%	15.3%	11.9%	12.5%
Segment income margin (%)																
Machinery Business Segment	8.1%	0.5%	4.7%	0.2%	3.4%	12.1%	7.2%	6.0%	-19.3%	5.7%	-3.0%	-0.8%	-2.1%	10.4%	6.0%	2.8%
Chemicals Business Segment	18.3%	19.1%	18.7%	14.5%	17.3%	16.0%	15.3%	17.0%	12.6%	14.3%	13.4%	17.9%	15.0%	10.0%	14.3%	13.8%
Year-over-year basis (%)																
Net sales	8.4%	-19.7%	-6.9%	4.3%	-3.7%	-14.7%	-7.2%	-7.0%	-40.6%	-7.7%	-25.2%	4.0%	-16.1%	9.6%	7.1%	-8.9%
Machinery Business Segment	7.4%	-31.7%	-14.3%	0.1%	-10.5%	-21.7%	-14.0%	-14.1%	-59.6%	-5.0%	-35.5%	8.0%	-22.6%	19.9%	15.0%	-10.1%
Chemicals Business Segment	11.2%	15.8%	13.5%	12.1%	13.0%	8.6%	10.3%	11.9%	5.3%	-12.5%	-4.0%	-2.6%	-3.5%	-14.9%	-8.7%	-6.4%
Segment income	3.0%	-71.8%	-44.8%	-0.9%	-41.9%	-32.5%	-29.7%	-37.9%	-	12.5%	-99.4%	15.8%	-86.1%	-15.8%	-11.9%	-54.3%
Machinery Business Segment	-14.8%	-97.5%	-66.5%	-90.0%	-67.5%	-38.7%	-41.5%	-54.8%	-	1005.7%	-	-	-	2.6%	-3.3%	-57.8%
Chemicals Business Segment	32.5%	31.9%	32.1%	30.0%	31.5%	17.5%	23.2%	27.9%	-27.8%	-34.3%	-31.3%	20.1%	-16.5%	-47.0%	-14.8%	-23.7%

By region

FY2/19	FY2/19			FY2/19			FY2/20			FY2/20			FY2/20			
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Japan	4,076,223	3,014,421	7,090,644	2,974,247	10,064,892	2,934,846	5,909,093	12,999,738	2,348,108	2,981,684	5,329,792	3,184,444	8,514,237	3,681,203	6,865,648	12,195,441
Overseas	773,282	1,253,149	2,026,431	1,151,973	3,178,404	2,230,094	3,382,067	5,408,499	530,281	957,441	1,487,723	1,108,841	2,596,564	1,980,871	3,089,712	4,577,435
North America	250,317	423,051	673,368	427,704	1,101,072	425,249	852,953	1,526,322	241,518	529,120	770,638	-	-	-	-	-
USA*	-	-	-	-	-	-	-	-	-	-	-	430,529	1,188,351	204,675	635,204	1,393,026
Central and South America	39,672	295,664	335,337	290,899	626,236	1,200,208	1,491,108	1,826,445	67,280	168,699	235,980	299,053	535,034	967,139	1,266,193	1,502,174
Europe	89,115	83,057	172,173	79,036	251,209	159,084	238,121	410,294	108,437	101,779	210,217	97,032	307,249	250,578	347,611	557,828
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	394,177	451,375	845,553	354,332	1,199,885	445,552	799,884	1,645,437	113,045	157,841	270,887	282,225	565,929	571,293	853,519	1,124,406
Composition ratio (%)																
Japan	84.1%	70.6%	77.8%	72.1%	76.0%	56.8%	63.6%	70.6%	81.6%	75.7%	78.2%	74.2%	76.6%	65.0%	69.0%	72.7%
Overseas	15.9%	29.4%	22.2%	27.9%	24.0%	43.2%	36.4%	29.4%	18.4%	24.3%	21.8%	25.8%	23.4%	35.0%	31.0%	27.3%
North America	5.2%	9.9%	7.4%	10.4%	8.3%	8.2%	9.2%	8.3%	8.4%	13.4%	11.3%	-	-	-	-	-
USA*	-	-	-	-	-	-	-	-	-	-	-	10.0%	10.7%	3.6%	6.4%	8.3%
Central and South America	0.8%	6.9%	3.7%	7.1%	4.7%	23.2%	16.0%	9.9%	2.3%	4.3%	3.5%	7.0%	4.8%	17.1%	12.7%	9.0%
Europe	1.8%	1.9%	1.9%	1.9%	1.9%	3.1%	2.6%	2.2%	3.8%	2.6%	3.1%	2.3%	2.8%	4.4%	3.5%	3.3%
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	8.1%	10.6%	9.3%	8.6%	9.1%	8.6%	8.6%	8.9%	3.9%	4.0%	4.0%	6.6%	5.1%	10.1%	8.6%	6.7%

*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

Machinery orders received and order backlog

(\$ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Orders received	2,553,941	3,964,753	6,518,694	2,102,234	8,620,929	3,218,292	5,320,526	11,839,221	2,583,632	2,727,600	5,311,232	1,897,291	7,208,524	3,018,921	4,916,212	10,227,445
Order backlog (end of period)	4,928,840	6,233,241	6,233,241	5,818,175	5,818,175	5,428,628	5,428,628	5,428,628	6,657,884	6,846,714	6,846,714	5,994,478	5,994,478	4,695,673	4,695,673	4,695,673
Machinery orders received																
Domestic	1,592,360	2,273,993	3,866,353	1,197,733	5,064,086	2,021,680	3,219,414	7,085,767	1,404,059	1,467,030	2,871,089	1,094,107	3,965,197	2,002,253	3,096,361	5,967,450
Overseas	961,581	1,690,760	2,652,341	904,501	3,556,842	1,196,611	2,101,112	4,753,454	1,179,573	1,260,569	2,440,143	803,183	3,243,327	1,016,667	1,819,851	4,259,995
Orders received and backlog by group companies (before consolidation adjustments)																
FREUND CORPORATION orders received	1,322,906	2,268,996	3,591,902	1,137,993	4,729,896	1,941,550	3,079,544	6,671,447	1,395,488	1,432,854	2,828,343	943,255	3,771,598	2,149,121	3,092,376	5,920,719
FREUND CORPORATION orders backlog	2,554,134	3,463,874	3,463,874	3,506,462	3,506,462	3,989,027	3,989,027	3,989,027	4,554,062	4,427,981	4,427,981	3,685,930	3,685,930	3,863,677	3,863,677	3,863,677
FREUND-VECTOR orders received	691,276	1,498,152	2,189,429	729,893	2,919,322	1,070,456	1,800,349	3,989,779	920,482	837,698	1,758,180	646,113	2,404,294	551,231	1,197,345	2,955,526
FREUND-VECTOR order backlog	1,521,246	2,147,304	2,147,304	2,000,907	2,000,907	1,233,795	1,233,795	1,233,795	1,763,968	1,791,578	1,791,578	1,604,537	1,604,537	436,885	436,885	436,885
FREUND-TURBO orders received	539,758	197,604	737,362	234,347	971,710	206,284	440,632	1,177,995	267,661	457,047	724,709	307,922	1,032,631	318,567	626,490	1,351,199
FREUND-TURBO orders backlog	853,460	622,062	622,062	310,806	310,806	205,805	205,805	205,805	339,853	627,154	627,154	704,010	704,010	395,110	395,110	395,110
Cos.Mec orders received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cos.Mec orders backlog	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Machinery Sales

(\$ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	2Q	上半期	Q3	Q3 Cum	Q4	2H	Full-Year
Machinery Business Segment																
Machinery sales	3,433,095	2,712,540	6,145,635	2,577,743	8,723,378	3,644,796	6,222,539	12,368,175	1,386,636	2,578,168	3,964,804	3,115,899	7,080,703	4,038,155	7,154,054	11,118,858
FREUND CORPORATION	2,803,028	1,458,625	4,261,653	1,327,348	5,589,002	1,486,022	2,813,370	7,075,024	843,729	1,567,903	2,411,633	1,718,801	4,130,434	2,123,756	3,842,558	6,254,191
Domestic	2,525,780	1,279,931	3,805,712	1,133,825	4,939,537	1,158,547	2,292,372	6,098,085	752,523	1,439,437	2,191,961	1,465,516	3,657,477	1,911,828	3,377,344	5,569,306
Export	277,247	178,693	455,941	193,523	649,464	327,474	520,998	976,939	91,205	128,465	219,671	253,285	472,957	211,928	465,213	684,885
FREUND-VECTOR	360,607	942,334	1,302,942	910,892	2,213,834	1,918,820	2,829,712	4,132,654	415,719	796,618	1,212,337	914,376	2,126,714	1,867,997	2,782,374	3,994,712
FREUND-TURBO	321,590	495,514	817,105	668,621	1,485,726	380,315	1,048,936	1,866,041	178,654	346,614	525,268	298,285	823,554	699,089	997,375	1,522,644
Cos.Mec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating profit																
FREUND-VECTOR	(107,688)	(29,734)	(137,423)	(89,783)	(227,206)	258,105	168,322	30,898	(157,435)	12,499	(144,935)	(50,690)	(195,626)	142,120	91,429	(53,505)
FREUND-TURBO	(58,012)	8,936	(49,076)	34,382	(14,694)	(11,054)	23,327	(25,749)	(69,014)	(457)	(69,471)	(11,950)	(81,422)	137,974	126,023	56,552
Cos.Mec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
By geographic region																
Japan	2,783,579	1,568,888	4,352,467	1,494,236	5,846,703	1,466,172	2,960,408	7,312,876	894,879	1,662,923	2,557,803	1,707,393	4,265,196	2,431,174	4,138,567	6,696,370
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central and South America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Composition ratio (%)																
Machinery sales	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FREUND CORPORATION	81.6%	53.8%	69.3%	51.5%	64.1%	40.8%	45.2%	57.2%	60.8%	60.8%	60.8%	55.2%	58.3%	52.6%	53.7%	56.2%
FREUND-VECTOR	10.5%	34.7%	21.2%	35.3%	25.4%	52.6%	45.5%	33.4%	30.0%	30.9%	30.6%	29.3%	30.0%	46.3%	38.9%	35.9%
FREUND-TURBO	9.4%	18.3%	13.3%	25.9%	17.0%	10.4%	16.9%	15.1%	12.9%	13.4%	13.2%	9.6%	11.6%	17.3%	13.9%	13.7%
Cos.Mec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
By geographic region																
Japan	81.1%	57.8%	70.8%	58.0%	67.0%	40.2%	47.6%	59.1%	64.5%	64.5%	64.5%	54.8%	60.2%	60.2%	57.8%	60.2%
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central and South America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating profit margin																
FREUND-VECTOR	-29.9%	-3.2%	-10.5%	-9.9%	-10.3%	13.5%	5.9%	0.7%	-37.9%	1.6%	-12.0%	-5.5%	-9.2%	7.6%	3.3%	-1.3%
FREUND-TURBO	-18.0%	1.8%	-6.0%	5.1%	-1.0%	-2.9%	2.2%	-1.4%	-38.6%	-0.1%	-13.2%	-4.0%	-9.9%	19.7%	12.6%	3.7%
Cos.Mec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

*: Machinery sales and operating profit by group companies are before elimination of intra-company transactions.

*: We have changed the classification of sales by region from the first quarter of the fiscal year ending February 28, 2022.

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(¥ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243
Cost of sales	2,130,359	2,649,588	4,779,948	2,543,133	7,323,081	3,803,189	6,346,323	11,126,271	2,528,616	2,715,196	5,243,813	2,521,521	7,765,334	3,855,001	6,376,523	11,620,336
Gross profit	945,815	1,317,963	2,263,779	1,265,459	3,529,238	2,109,879	3,375,338	5,639,118	1,428,471	1,375,941	2,804,413	1,418,428	4,222,841	1,789,065	3,207,493	6,011,906
Selling, general and administrative expenses	1,111,740	900,954	2,012,694	1,125,309	3,138,004	1,390,052	2,515,362	4,528,057	1,270,870	1,239,565	2,510,435	1,253,170	3,763,605	1,266,428	2,519,598	5,030,033
Operating profit	(165,924)	417,008	251,084	140,149	391,234	719,826	859,976	1,111,060	157,601	136,376	293,977	165,257	459,235	522,637	687,894	981,872
Non-operating income	13,377	12,543	25,920	25,317	51,238	156,872	182,190	208,111	14,354	12,518	26,873	14,766	41,639	22,714	37,480	64,353
Interest income	154	137	292	16	308	3,359	3,375	3,667	1,420	1,200	2,621	(89)	2,532	(1,707)	(1,796)	824
Dividend income	4,101	1,513	5,615	-	5,615	1,408	1,408	7,023	3,998	1,657	5,655	-	5,655	1,555	1,555	7,210
Technical support fee	2,819	1,220	4,039	2,050	6,089	3,792	5,842	9,881	2,019	3,450	5,469	3,875	9,344	3,635	7,510	12,979
Rent income	370	336	706	305	1,011	285	590	1,297	284	313	598	342	940	345	687	1,285
Foreign exchange gains	-	-	-	-	-	-	-	-	-	1,151	1,151	8,740	9,891	6,676	15,416	16,568
Non-operating expenses	2,381	3,322	5,704	1,325	7,029	3,819	5,144	10,848	3,430	2,696	6,127	1,924	8,052	5,394	7,319	13,446
Interest expenses	190	89	279	79	359	1,648	1,728	2,008	2,846	2,021	4,867	1,784	6,652	4,020	5,804	10,672
Foreign exchange losses	2,067	2,428	4,496	(16)	4,479	1,302	1,285	5,782	556	(556)	-	-	-	-	-	-
Share of loss of investments accounted for using equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ordinary profit	(154,928)	426,229	271,301	164,142	435,443	872,879	1,037,022	1,308,323	168,524	146,198	314,723	178,099	492,823	539,956	718,056	1,032,779
Extraordinary income	-	4,237	4,237	(24)	4,213	21,535	21,511	25,748	2,137	778	2,915	336	3,251	130	466	3,381
Extraordinary losses	232	8,999	9,231	10,787	20,019	27,554	38,342	47,574	795	4,532	5,328	49,710	55,039	152,653	202,363	207,692
Profit (loss) before income taxes	(155,161)	421,468	266,307	153,330	419,637	866,860	1,020,190	1,286,497	169,866	142,444	312,310	128,724	441,035	387,433	516,158	828,469
Income taxes - current	-	-	-	-	-	-	-	315,532	-	-	-	-	-	-	-	376,098
Income taxes - deferred	-	-	-	-	-	-	-	369	-	-	-	-	-	-	-	(91,196)
Total income taxes	(33,321)	115,790	82,469	60,094	142,564	184,724	244,819	315,902	50,186	57,187	107,374	63,512	170,887	114,015	177,528	284,902
Profit	(121,839)	305,677	183,837	93,235	277,072	693,522	786,757	970,595	119,679	85,257	204,936	65,211	270,148	273,418	338,629	543,566
Profit (loss) attributable to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit (loss) attributable to owners of parent	(121,839)	305,677	183,837	93,235	277,072	693,522	786,757	970,595	119,679	85,257	204,936	65,211	270,148	273,418	338,629	543,566
EBITDA	(68,620)	519,904	451,284	246,283	697,567	901,845	1,148,128	1,599,412	346,289	290,397	636,687	323,835	960,522	678,895	1,002,730	1,639,417
EBITDA=Operating profit+ Technical support fee+ Depreciation+ Amortization of goods																
Foreign exchange rate (Average exchange rate of cumulative period)																
¥/US\$	107.58	107.20	107.20	106.53	106.53	105.98	105.98	105.98	108.97	109.54	109.54	110.50	110.50	111.49	111.49	111.49
¥/€	-	-	-	-	-	124.58	124.58	124.58	127.81	129.89	129.89	129.87	129.87	129.91	129.91	129.91
Depreciation	94,484	101,675	196,160	104,083	300,243	114,203	265,730	461,891	167,682	131,970	299,652	136,420	436,073	134,311	270,732	570,385
R&D expenses	149,673	117,787	267,461	115,492	382,953	143,394	258,887	526,348	152,055	156,050	308,105	147,130	455,235	124,911	272,041	580,147
Composition ratio (%)																
COGS ratio	69.3%	66.8%	67.9%	66.8%	67.5%	64.3%	65.3%	66.4%	63.9%	66.4%	65.2%	64.0%	64.8%	68.3%	66.5%	65.9%
Gross profit margin	30.7%	33.2%	32.1%	33.2%	32.5%	35.7%	34.7%	33.6%	36.1%	33.6%	34.8%	36.0%	35.2%	31.7%	33.5%	34.1%
SG&A expenses ratio	36.1%	22.7%	28.6%	29.5%	28.9%	23.5%	25.9%	27.0%	32.1%	30.3%	31.2%	31.8%	31.4%	22.4%	26.3%	28.5%
Operating profit margin	-5.4%	10.5%	3.6%	3.7%	3.6%	12.2%	8.8%	6.6%	4.0%	3.3%	3.7%	4.2%	3.8%	9.3%	7.2%	5.6%
Ordinary profit margin	-5.0%	10.7%	3.9%	4.0%	4.0%	14.8%	10.7%	7.8%	4.3%	3.6%	3.9%	4.5%	4.1%	9.6%	7.5%	5.9%
Profit attributable to owners of parent margin	-4.0%	7.7%	2.6%	2.4%	2.6%	11.7%	8.1%	5.8%	3.0%	2.1%	2.5%	1.7%	2.3%	4.8%	3.5%	3.1%
Year-over-year basis (%)																
Net sales	6.9%	0.7%	3.3%	-11.3%	-2.3%	4.4%	-2.3%	0.0%	28.6%	3.1%	14.3%	3.4%	10.5%	-4.5%	-1.4%	5.2%
Cost of sales	16.4%	3.1%	8.6%	-13.2%	-0.1%	-5.2%	-8.6%	-1.9%	18.7%	2.5%	9.7%	-0.8%	6.0%	1.4%	0.5%	4.4%
Gross profit	-9.7%	-3.7%	-6.3%	-7.1%	-6.6%	27.9%	12.1%	3.9%	51.0%	4.4%	23.9%	12.1%	19.7%	-15.2%	-5.0%	6.6%
Selling, general and administrative expenses	-11.9%	-21.7%	-16.6%	-11.6%	-14.9%	17.4%	2.4%	-7.0%	14.3%	37.6%	24.7%	11.4%	19.9%	-8.9%	0.2%	11.1%
Operating profit	-	91.2%	-	56.1%	320.4%	54.7%	54.9%	99.0%	-	-67.3%	17.1%	17.9%	17.4%	-27.4%	-20.0%	-11.6%

Statement of comprehensive income

(¥ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Profit	(121,839)	305,677	183,837	93,235	277,072	718,739	811,974	970,595	119,679	85,257	204,936	65,211	270,148	273,418	338,629	543,566
Other comprehensive income	(42,370)	(53,219)	(95,590)	(21,092)	(116,682)	96,494	75,402	(20,667)	133,908	32,723	166,632	79,535	246,167	40,946	120,481	287,114
Comprehensive income	(164,210)	252,457	88,247	72,143	160,390	815,233	887,376	949,927	253,588	117,980	371,569	144,746	516,316	314,364	459,111	830,680

By business segment

FY2021	FY2021			FY2021			FY2021			FY2022			FY2022			FY2022		
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243		
Machinery Business Segment	1,689,928	2,436,044	4,125,972	2,346,410	6,472,383	4,699,032	7,045,443	11,171,415	2,651,364	2,714,729	5,366,094	2,374,045	7,740,139	4,096,374	6,470,419	11,836,513		
Chemicals Business Segment	1,386,247	1,531,507	2,917,755	1,462,182	4,379,937	1,214,036	2,676,218	5,593,974	1,305,722	1,376,409	2,682,131	1,565,904	4,248,036	1,547,692	3,113,597	5,795,729		
Pharmaceutical Excipients	682,450	726,753	1,409,204	724,114	2,133,319	632,638	1,356,753	2,765,957	677,479	783,535	1,461,015	891,156	2,352,172	899,236	1,790,393	3,251,408		
Food Preservatives	421,829	441,835	863,664	531,567	1,395,232	494,262	1,025,594	1,889,259	528,623	520,967	1,049,591	595,626	1,645,218	558,934	1,154,560	2,204,152		
Dietary Supplement Products	281,967	362,918	644,885	206,500	851,385	87,371	293,871	938,756	99,618	171,905	171,524	79,121	250,646	89,521	168,643	340,167		
Segment income	(165,924)	417,008	251,084	140,149	391,234	719,826	859,976	1,111,060	157,601	136,376	293,977	165,257	459,235	522,637	687,894	981,872		
Machinery Business Segment	(125,388)	381,310	255,922	101,475	357,397	690,328	791,803	1,047,726	75,444	134,765	210,209	52,784	262,994	360,440	413,225	623,434		
Chemicals Business Segment	77,925	150,623	228,548	176,397	404,946	141,165	317,563	546,112	193,278	138,487	331,766	270,503	602,269	282,622	553,125	884,892		
Adjustments	(118,461)	(114,924)	(233,386)	(137,723)	(371,110)	(111,667)	(249,391)	(482,777)	(111,121)	(136,876)	(247,997)	(158,030)	(406,027)	(120,426)	(278,456)	(526,454)		
Composition ratio (%)																		
Machinery Business Segment	54.9%	61.4%	58.6%	61.6%	59.6%	79.5%	72.5%	66.6%	67.0%	66.4%	66.7%	60.3%	64.6%	72.6%	67.5%	67.1%		
Chemicals Business Segment	45.1%	38.6%	41.4%	38.4%	40.4%	20.5%	27.5%	33.4%	33.0%	33.6%	33.3%	39.7%	35.4%	27.4%	32.5%	32.9%		
Pharmaceutical Excipients	49.2%	47.5%	48.3%	49.5%	48.7%	52.1%	50.7%	49.4%	51.9%	56.9%	54.5%	56.9%	55.4%	58.1%	57.5%	56.1%		
Food Preservatives	30.4%	28.8%	29.6%	36.4%	31.9%	40.7%	38.3%	33.8%	40.5%	37.8%	39.1%	38.0%	38.7%	36.1%	37.1%	38.0%		
Dietary Supplement Products	20.3%	23.7%	22.1%	14.1%	19.4%	7.2%	11.0%	16.8%	7.6%	5.2%	6.4%	5.1%	5.9%	5.8%	5.4%	5.9%		
Segment income margin (%)																		
Machinery Business Segment	-7.4%	15.7%	6.2%	4.3%	5.5%	14.7%	11.2%	9.4%	2.8%	5.0%	3.9%	2.2%	3.4%	8.8%	6.4%	5.3%		
Chemicals Business Segment	5.6%	9.8%	7.8%	12.1%	9.2%	11.6%	11.9%	9.8%	14.8%	10.1%	12.4%	17.3%	14.2%	18.3%	17.8%	15.3%		
Year-over-year basis (%)																		
Net sales	6.9%	0.7%	3.3%	-11.3%	-2.3%	4.4%	-2.3%	0.0%	28.6%	3.1%	14.3%	3.4%	10.5%	-4.5%	-1.4%	5.2%		
Machinery Business Segment	21.9%	-5.5%	4.1%	-15.8%	-4.1%	7.6%	-1.5%	0.5%	56.9%	11.4%	30.1%	1.2%	19.6%	-12.8%	-8.2%	6.0%		
Chemicals Business Segment	-7.1%	12.5%	2.3%	-3.1%	0.4%	-6.1%	-4.5%	-1.1%	-5.8%	-10.1%	-8.1%	7.1%	-3.0%	27.5%	16.3%	3.6%		
Segment income	-	91.2%	-	56.1%	320.4%	54.7%	54.9%	99.0%	-	-67.3%	17.1%	17.9%	17.4%	-27.4%	-20.0%	-11.6%		
Machinery Business Segment	-	158.9%	-	-	-	52.3%	83.7%	236.8%	-	-64.7%	-17.9%	-48.0%	-26.4%	-47.8%	-47.8%	-40.5%		
Chemicals Business Segment	-58.5%	-22.7%	-40.2%	-34.7%	-38.0%	9.4%	-20.5%	-30.1%	148.0%	-8.1%	45.2%	53.3%	48.7%	100.2%	74.2%	62.0%		

By region

FY2021	FY2021			FY2021			FY2021			FY2022			FY2022			FY2022		
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,069	9,721,662	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243		
Japan	2,685,463	3,117,660	5,803,123	2,651,623	8,454,746	3,635,093	6,286,716	12,089,840	2,952,865	2,701,413	5,654,278	2,895,628	8,549,907	3,953,774	6,849,403	12,503,682		
Overseas	390,712	849,891	1,240,603	1,156,969	2,397,573	2,277,975	3,434,945	4,675,549	1,004,222	1,389,725	2,393,947	1,044,321	3,438,268	1,690,292	2,734,613	5,128,560		
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
USA*	158,363	243,288	401,651	430,529	789,429	204,675	635,204	1,571,995	412,436	364,922	777,358	430,529	990,666	204,675	635,204	1,388,615		
Central and South America	28,775	91,024	119,800	71,761	191,561	450,441	522,203	642,003	99,995	342,717	442,713	93,049	535,763	346,299	439,349	882,062		
Europe	54,107	145,362	199,469	164,096	363,566	338,904	503,001	702,471	90,408	367,417	457,825	209,275	667,101	342,559	551,835	1,009,661		
Asia	99,053	287,729	386,782	526,421	913,203	391,082	917,503	1,304,285	323,415	252,271	575,687	419,412	995,099	521,779	941,191	1,516,878		
Others	50,413	82,186	132,899	6,913	139,812	314,981	321,894	454,793	77,967	62,395	140,363	282,225	249,638	(91,245)	190,979	331,342		
Composition ratio (%)																		
Japan	87.3%	78.6%	82.4%	69.6%	77.9%	61.5%	64.7%	72.1%	74.6%	66.0%	70.3%	73.5%	71.3%	70.1%	71.5%	70.9%		
Overseas	12.7%	21.4%	17.6%	30.4%	22.1%	38.5%	35.3%	27.9%	25.4%	34.0%	29.7%	26.5%	28.7%	29.9%	28.5%	29.1%		
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
USA*	5.1%	6.1%	5.7%	11.3%	7.3%	3.5%	6.5%	9.4%	10.4%	8.9%	9.7%	10.9%	8.3%	3.6%	6.6%	7.9%		
Central and South America	0.9%	2.3%	1.7%	1.9%	1.8%	7.6%	5.4%	3.8%	2.5%	8.4%	5.5%	2.4%	4.5%	6.1%	4.6%	5.0%		
Europe	1.8%	3.7%	2.8%	4.3%	3.4%	5.7%	5.2%	4.2%	2.3%	9.0%	5.7%	5.3%	5.6%	6.1%	5.8%	5.7%		
Asia	3.2%	7.3%	5.5%	13.8%	8.4%	6.6%	9.4%	7.8%	8.2%	9.3%	7.2%	14.5%	8.3%	13.2%	13.7%	8.6%		
Others	1.6%	2.1%	1.9%	0.2%	1.3%	5.3%	3.3%	2.7%	2.0%	1.5%	1.7%	7.2%	2.1%	-1.6%	2.0%	1.9%		

*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

Machinery orders received and order backlog

(\$ thousand)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Orders received	3,268,876	3,436,973	6,705,850	2,378,330	9,084,181	3,302,531	5,680,862	12,386,712	3,132,809	4,562,240	7,695,049	2,917,273	10,612,323	5,008,863	7,926,136	15,621,186		
Order backlog (end of period)	6,295,241	7,330,154	7,330,154	7,389,756	7,389,756	6,615,881	6,615,881	6,615,881	7,175,760	9,034,195	9,034,195	9,626,868	9,626,868	10,574,211	10,574,211	10,574,211		
Machinery orders received																		
Domestic	2,158,749	2,024,371	4,183,120	892,201	5,075,322	2,508,513	3,400,715	7,583,835	1,781,584	1,860,242	3,641,826	1,140,948	4,782,774	2,873,853	4,014,801	7,656,627		
Overseas	1,110,127	1,412,602	2,522,729	1,486,129	4,008,858	794,018	2,280,147	4,802,876	1,351,225	2,701,997	4,053,223	1,776,325	5,829,548	2,135,009	3,911,335	7,964,558		
Orders received and backlog by group companies (before consolidation adjustm)																		
FREUND CORPORATION orders received	2,268,353	1,888,406	4,156,759	1,009,738	5,166,498	2,232,253	3,241,992	7,398,751	1,688,961	1,765,709	3,454,670	1,296,218	4,750,889	2,653,765	3,962,049	7,416,719		
FREUND CORPORATION orders backlog	4,846,389	5,228,701	5,228,701	4,707,827	4,707,827	4,618,769	4,618,769	4,618,769	4,704,932	5,212,052	5,212,052	4,980,000	4,980,000	5,059,370	5,212,377	5,212,377		
FREUND-VECTOR orders received	798,896	1,220,316	2,019,212	1,040,442	3,059,655	222,537	1,262,979	3,282,192	973,354	2,409,580	3,382,934	1,365,147	4,748,081	840,411	2,205,559	5,588,493		
FREUND-VECTOR order backlog	965,621	1,685,668	1,685,668	2,148,459	2,148,459	841,298	841,298	841,298	1,300,885	2,838,424	2,838,424	3,768,532	3,768,532	3,710,012	3,710,012	3,710,012		
FREUND-TURBO orders received	201,627	328,250	529,877	328,149	858,027	435,173	763,322	1,293,200	251,585	407,661	659,246	249,180	908,427	458,329	707,510	1,366,756		
FREUND-TURBO orders backlog	483,229	415,784	415,784	533,470	533,470	503,394	503,394	503,394	489,356	518,939	518,939	524,807	524,807	620,865	620,865	620,865		
Cos.Mec orders received	-	-	-	-	-	412,567	412,567	412,567	228,077	137,379	365,457	25,198	390,655	1,056,356	1,081,555	1,447,012		
Cos.Mec orders backlog	-	-	-	-	-	652,418	652,418	652,418	727,663	619,643	619,643	506,674	506,674	1,183,963	1,183,963	1,183,963		

Machinery Sales

(\$ thousand)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Machinery Business Segment																		
Machinery sales	1,689,928	2,436,044	4,125,972	2,346,410	6,472,383	4,699,032	7,045,443	11,171,415	2,651,364	2,714,729	5,366,094	2,374,045	7,740,139	4,096,374	6,470,419	11,836,513		
FREUND CORPORATION	1,363,701	1,475,092	2,838,794	1,562,024	4,400,818	2,437,872	3,999,897	6,838,691	1,645,018	1,258,589	2,903,607	1,528,271	4,431,879	2,433,453	3,961,724	6,865,332		
Domestic	1,233,254	1,227,740	2,460,995	1,014,522	3,475,517	2,136,864	3,151,386	5,612,381	1,388,283	1,087,071	2,475,354	1,164,940	3,640,295	2,144,021	3,308,961	5,784,316		
Export	76,496	301,301	377,798	547,502	925,300	301,008	848,510	1,226,309	256,735	171,517	428,252	363,330	791,583	289,431	652,762	1,081,015		
FREUND-VECTOR	296,493	721,860	1,018,354	623,905	1,642,259	1,937,876	2,572,897	3,591,251	605,577	910,733	1,516,310	505,325	2,021,636	1,114,097	1,619,422	3,135,733		
FREUND-TURBO	145,897	483,318	629,215	277,348	906,564	516,292	793,641	1,422,856	311,652	462,278	773,931	292,669	1,066,601	462,812	755,482	1,529,414		
Cos.Mec	-	-	-	-	-	382,322	382,322	382,322	165,429	257,250	422,679	138,530	561,209	376,763	515,294	937,973		
Operating profit																		
FREUND-VECTOR	(161,827)	191,933	30,105	(2,847)	27,258	277,664	253,813	283,918	(25,892)	22,365	(3,527)	(110,348)	(113,876)	63,841	(46,506)	(50,034)		
FREUND-TURBO	(57,925)	54,749	(3,176)	(51,553)	(54,729)	81,130	29,577	26,401	(11,453)	68,332	56,878	(6,045)	50,833	32,968	26,922	83,801		
Cos.Mec	-	-	-	-	-	63,085	63,085	63,085	(20,434)	(40,905)	(61,340)	(8,718)	(70,059)	(92,398)	(101,117)	(162,457)		
By geographic region																		
Japan	1,354,085	1,635,790	2,989,876	1,242,475	4,232,351	2,464,445	3,706,921	6,696,797	1,684,382	1,411,323	3,095,706	1,433,935	4,529,641	2,504,442	3,938,378	7,034,084		
North America	157,133	243,288	400,421	387,681	788,103	782,566	1,170,247	1,570,669	412,436	364,922	777,358	213,307	990,666	397,667	610,975	1,388,333		
Central and South America	28,775	91,024	119,800	71,761	191,561	450,441	522,203	642,003	99,995	342,717	442,713	93,049	535,763	345,869	438,919	881,632		
Europe	27,479	111,647	139,126	119,636	258,763	313,688	433,324	572,451	80,014	316,830	396,844	161,671	558,516	277,131	438,803	835,648		
Asia	72,491	271,807	344,298	517,941	862,240	361,793	879,735	1,224,034	297,006	216,539	513,546	362,804	876,350	489,558	852,363	1,365,909		
Others	49,963	82,486	132,449	6,913	139,362	314,980	321,894	454,343	77,530	62,395	139,925	109,275	249,201	81,703	190,979	330,905		
Composition ratio (%)																		
Machinery sales	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		
FREUND CORPORATION	80.7%	60.6%	68.8%	66.6%	68.0%	51.9%	56.8%	61.2%	62.0%	46.4%	54.1%	64.4%	57.3%	59.4%	61.2%	58.0%		
FREUND-VECTOR	17.5%	29.6%	24.7%	26.6%	25.4%	41.2%	36.5%	32.1%	22.8%	33.5%	28.3%	21.3%	26.1%	27.2%	25.0%	26.5%		
FREUND-TURBO	8.6%	19.8%	15.3%	11.8%	14.0%	11.0%	11.3%	12.7%	11.8%	17.0%	14.4%	12.3%	13.8%	11.3%	11.7%	12.9%		
Cos.Mec	-	-	-	-	-	8.1%	5.4%	3.4%	6.2%	9.5%	7.9%	5.8%	7.3%	9.2%	8.0%	7.9%		
By geographic region																		
Japan	80.1%	67.1%	72.5%	53.0%	65.4%	52.4%	52.6%	59.9%	63.5%	52.0%	57.7%	60.4%	58.5%	61.1%	60.9%	59.4%		
North America	9.3%	10.0%	9.7%	16.5%	12.2%	16.7%	16.6%	14.1%	15.6%	13.4%	14.5%	9.0%	12.8%	9.7%	9.4%	11.7%		
Central and South America	1.7%	3.7%	2.9%	3.1%	3.0%	9.6%	7.4%	5.7%	3.8%	12.6%	8.3%	3.9%	6.9%	8.4%	6.8%	7.4%		
Europe	1.6%	4.6%	3.4%	5.1%	4.0%	6.7%	6.2%	5.1%	3.0%	11.7%	7.4%	6.8%	7.2%	6.8%	6.8%	7.1%		
Asia	4.3%	11.2%	8.3%	22.1%	13.3%	7.7%	12.5%	11.0%	11.2%	8.0%	9.6%	15.3%	11.3%	12.0%	13.2%	11.5%		
Others	3.0%	3.4%	3.2%	0.3%	2.2%	6.7%	4.6%	4.1%	2.9%	2.3%	2.6%	4.6%	3.2%	2.0%	3.0%	2.8%		
Operating profit margin																		
FREUND-VECTOR	-54.6%	26.6%	3.0%	-0.5%	1.7%	14.3%	9.9%	7.9%	-4.3%	2.5%	-0.2%	-21.8%	-5.6%	5.7%	-2.9%	-1.6%		
FREUND-TURBO	-39.7%	11.3%	-0.5%	-18.6%	-6.0%	15.7%	3.7%	1.9%	-3.7%	14.8%	7.3%	-2.1%	4.8%	7.1%	3.6%	5.5%		
Cos.Mec	-	-	-	-	-	16.5%	16.5%	16.5%	-12.4%	-15.9%	-14.5%	-6.3%	-12.5%	-24.5%	-19.6%	-17.3%		

*: Machinery sales and operating profit by group companies are before elimination of intra-company transactions.

*: Figures through the second quarter of the FY2/21 and FY2/22 fiscal years have been revised due to the finalization of provisional accounting treatment for business combinations in the 3Q of FY2/22.

*: We have changed the classification of sales by region from the first quarter of the fiscal year ending February 28, 2022.

PL

(¥ thousand)	FY2/23							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,535,718	4,998,988	8,534,707	3,970,214	12,504,922	7,153,597	11,123,811	19,658,519
Cost of sales	2,331,587	3,521,877	5,853,465	2,511,976	8,365,442	5,299,804	7,811,781	13,665,247
Gross profit	1,204,131	1,477,110	2,681,241	1,458,237	4,139,479	1,853,792	3,312,030	5,993,272
Selling, general and administrative expenses	1,308,480	1,440,354	2,748,835	1,345,358	4,094,193	1,447,504	2,792,862	5,541,697
Operating profit	(104,349)	36,755	(67,593)	112,879	45,286	406,288	519,168	451,574
Non-operating income	67,423	54,626	122,050	5,179	127,229	42,570	47,750	169,800
Interest income	14	25	39	15	55	244	259	299
Dividend income	3,949	1,859	5,809	-	5,809	1,904	1,904	7,714
Technical support fee	5,098	4,799	9,897	3,834	13,731	5,367	9,201	19,098
Rent income	345	385	730	321	1,051	273	595	1,325
Foreign exchange gains	52,198	42,845	95,044	(13,572)	81,472	27,558	13,985	109,030
Non-operating expenses	6,899	14,891	21,790	18,085	39,876	22,480	40,565	62,356
Interest expenses	1,841	7,677	9,519	10,371	19,891	14,620	24,992	34,511
Foreign exchange losses	-	-	-	-	-	-	-	-
Share of loss of investments accounted for using equity method	4,917	4,134	9,051	3,140	12,192	3,237	6,377	15,429
Ordinary profit	(43,825)	76,491	32,666	99,973	132,640	426,378	526,352	559,018
Extraordinary income	13,506	328	13,834	132	13,967	17,096	17,228	31,063
Extraordinary losses	3,257	2,401	5,659	67,643	73,303	923,259	990,903	996,562
Profit (loss) before income taxes	(33,576)	74,418	40,841	32,462	73,304	(479,785)	(447,322)	(406,480)
Income taxes - current	-	-	-	-	-	-	-	284,763
Income taxes - deferred	-	-	-	-	-	-	-	(152,826)
Total income taxes	12,057	45,896	57,953	14,333	72,287	59,649	73,983	131,936
Profit	(45,633)	28,522	(17,111)	18,128	1,017	(539,434)	(521,305)	(538,417)
Profit (loss) attributable to non-controlling interests	-	-	-	-	-	-	-	-
Profit (loss) attributable to owners of parent	(45,633)	28,522	(17,111)	18,128	1,017	(539,434)	(521,305)	(538,417)
EBITDA	52,894	203,226	256,121	271,177	527,298	586,229	857,407	1,113,528
EBITDA=Operating profit+Technical support fee+Depreciation+Amortization of goods								
Foreign exchange rate (Average exchange rate of cumulative period)								
¥/US\$	124.17	129.86	129.86	134.53	134.53	134.12	134.12	134.12
¥/€	130.39	134.39	134.39	136.05	136.05	138.14	138.14	138.14
Depreciation	133,783	142,184	275,968	134,837	410,805	154,238	289,075	565,043
R&D expenses	143,145	158,186	301,331	162,242	463,574	158,678	320,920	622,252
Composition ratio (%)								
COGS ratio	65.9%	70.5%	68.6%	63.3%	66.9%	74.1%	70.2%	69.5%
Gross profit margin	34.1%	29.5%	31.4%	36.7%	33.1%	25.9%	29.8%	30.5%
SG&A expenses ratio	37.0%	28.8%	32.2%	33.9%	32.7%	20.2%	25.1%	28.2%
Operating profit margin	-3.0%	0.7%	-0.8%	2.8%	0.4%	5.7%	4.7%	2.3%
Ordinary profit margin	-1.2%	1.5%	0.4%	2.5%	1.1%	6.0%	4.7%	2.8%
Profit attributable to owners of parent margin	-1.3%	0.6%	-0.2%	0.5%	0.0%	-7.5%	-4.7%	-2.7%
Year-over-year basis (%)								
Net sales	-10.6%	22.2%	6.0%	0.8%	4.3%	26.7%	16.1%	11.5%
Cost of sales	-7.8%	29.7%	11.6%	-0.4%	7.7%	37.5%	22.5%	17.6%
Gross profit	-15.7%	7.4%	-4.4%	2.8%	-2.0%	3.6%	3.3%	-0.3%
Selling, general and administrative expenses	3.0%	16.2%	9.5%	7.4%	8.8%	14.3%	10.8%	10.2%
Operating profit	-	-73.0%	-	-31.7%	-90.1%	-22.3%	-24.5%	-54.0%

Statement of comprehensive income

(¥ thousand)	FY2/23							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Profit	(45,633)	28,522	(17,111)	18,128	1,017	(539,434)	(521,305)	(538,417)
Other comprehensive income	380,241	337,329	717,571	43,321	760,892	(105,227)	(61,906)	655,664
Comprehensive income	334,607	365,851	700,459	61,450	761,909	(644,662)	(583,211)	117,247

By business segment

(\$ thousand)	FY2/23							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,535,718	4,998,988	8,534,707	3,970,214	12,504,922	7,153,597	11,123,811	19,658,519
Machinery Business Segment	2,080,664	3,340,259	5,420,924	2,362,509	7,783,433	5,665,548	8,028,058	13,448,982
Chemicals Business Segment	1,455,054	1,658,729	3,113,783	1,607,705	4,721,488	1,488,048	3,095,753	6,209,537
Pharmaceutical Excipients	779,055	996,825	1,775,881	847,825	2,623,707	775,804	1,623,629	3,399,511
Food Preservatives	620,996	620,460	1,241,457	708,602	1,950,059	659,427	1,368,030	2,609,487
Dietary Supplement Products	55,001	41,442	96,444	51,277	147,721	52,816	104,093	200,538
Segment income	(104,349)	36,755	(67,593)	112,879	45,286	406,288	519,168	451,574
Machinery Business Segment	(156,911)	(111,745)	(268,657)	5,322	(263,334)	322,796	328,119	59,461
Chemicals Business Segment	192,542	285,587	478,130	264,060	742,190	234,098	498,159	976,289
Adjustments	(139,980)	(137,085)	(277,066)	(156,503)	(433,569)	(150,607)	(307,110)	(584,177)
Composition ratio (%)								
Machinery Business Segment	58.8%	66.8%	63.5%	59.5%	62.2%	79.2%	72.2%	68.4%
Chemicals Business Segment	41.2%	33.2%	36.5%	40.5%	37.8%	20.8%	27.8%	31.6%
Pharmaceutical Excipients	53.5%	60.1%	57.0%	52.7%	55.6%	52.1%	52.4%	54.7%
Food Preservatives	42.7%	37.4%	39.9%	44.1%	41.3%	44.3%	44.2%	42.0%
Dietary Supplement Products	3.8%	2.5%	3.1%	3.2%	3.1%	3.5%	3.4%	3.2%
Segment income margin (%)								
Machinery Business Segment	-7.5%	-3.3%	-5.0%	0.2%	-3.4%	5.7%	4.1%	0.4%
Chemicals Business Segment	13.2%	17.2%	15.4%	16.4%	15.7%	15.7%	16.1%	15.7%
Year-over-year basis (%)								
Net sales	-10.6%	22.2%	6.0%	0.8%	4.3%	26.7%	16.1%	11.5%
Machinery Business Segment	-21.5%	23.0%	1.0%	-0.5%	0.6%	38.3%	24.1%	13.6%
Chemicals Business Segment	11.4%	20.5%	16.1%	2.7%	11.1%	-3.9%	-0.8%	7.1%
Segment income	-	-73.0%	-	-31.7%	-90.1%	-22.3%	-24.5%	-54.0%
Machinery Business Segment	-	-	-	-89.9%	-	-10.4%	-20.6%	-90.5%
Chemicals Business Segment	-0.4%	106.2%	44.1%	-2.4%	23.2%	-17.2%	-9.9%	10.3%

By region

(\$ thousand)	FY2/23							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,535,718	4,998,988	8,534,707	3,970,214	12,504,922	7,153,597	11,123,811	19,658,519
Japan	2,522,956	2,994,330	5,517,286	2,650,497	8,167,784	3,548,235	6,198,733	11,716,020
Overseas	1,012,762	2,004,657	3,017,420	1,319,716	4,337,137	3,605,361	4,925,078	7,942,498
North America	-	-	-	-	-	-	-	-
USA*	89,890	587,771	677,661	430,529	1,068,220	204,675	635,204	1,716,232
Central and South America	363,519	353,799	717,318	220,148	937,467	1,569,271	1,789,419	2,506,738
Europe	190,918	189,583	380,502	380,596	761,099	281,642	662,238	1,042,741
Asia	339,388	846,241	1,185,629	253,785	1,439,415	883,513	1,137,299	2,322,929
Others	29,045	27,262	56,307	282,225	130,935	15,324	297,550	353,857
Composition ratio (%)								
Japan	71.4%	59.9%	64.6%	66.8%	65.3%	49.6%	55.7%	59.6%
Overseas	28.6%	40.1%	35.4%	33.2%	34.7%	50.4%	44.3%	40.4%
North America	-	-	-	-	-	-	-	-
USA*	2.5%	11.8%	7.9%	10.8%	8.5%	2.9%	5.7%	8.7%
Central and South America	10.3%	7.1%	8.4%	7.1%	7.5%	21.9%	16.1%	12.8%
Europe	5.4%	3.8%	4.5%	9.6%	6.1%	3.9%	6.0%	5.3%
Asia	9.6%	28.3%	13.9%	9.6%	11.5%	0	0	0
Others	0.8%	0.5%	0.7%	7.1%	1.0%	0.2%	2.7%	1.8%

*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

Machinery orders received and order backlog

(\$ thousand)				FY2/23				Full-Year
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	
Orders received	4,043,512	4,365,666	8,409,179	3,246,153	11,655,332	2,975,260	6,221,413	14,630,593
Order backlog (end of period)	13,026,352	14,275,985	14,275,985	15,365,269	15,365,269	12,826,511	12,826,511	12,826,511
Machinery orders received				3,246,153	11,655,332	2,975,260	6,221,413	14,630,593
Domestic	2,685,768	3,121,307	5,807,076	2,026,610	7,833,686	1,343,686	3,370,297	9,177,373
Overseas	1,357,744	1,244,358	2,602,103	1,219,542	3,821,645	1,631,573	2,851,116	5,453,219
Orders received and backlog by group companies (before consolidation adjustment)								
FREUND CORPORATION orders received	2,359,332	2,934,871	5,294,203	1,958,354	7,252,558	904,935	2,863,290	8,157,493
FREUND CORPORATION orders backlog	6,399,655	8,005,563	8,005,563	9,084,835	9,084,835	7,835,039	7,835,039	7,835,039
FREUND-VECTOR orders received	1,005,011	988,726	1,993,738	994,323	2,988,061	657,088	1,651,412	3,645,150
FREUND-VECTOR order backlog	4,712,256	4,248,570	4,248,570	4,725,485	4,725,485	3,173,576	3,173,576	3,173,576
FREUND-TURBO orders received	613,893	294,903	908,796	238,897	1,147,694	369,573	608,471	1,517,268
FREUND-TURBO orders backlog	1,024,159	969,905	969,905	756,739	756,739	839,999	839,999	839,999
Cos.Mec orders received	191,001	158,162	349,164	72,084	421,249	889,431	961,516	1,310,680
Cos.Mec orders backlog	1,152,394	1,176,780	1,176,780	924,068	924,068	977,896	977,896	977,896

Machinery Sales

(\$ thousand)				FY2/23				Full-Year
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	
Machinery Business Segment								
Machinery sales	2,080,664	3,340,259	5,420,924	2,362,509	7,783,433	5,665,548	8,028,058	13,448,982
FREUND CORPORATION	1,146,030	1,322,764	2,468,794	885,282	3,354,077	2,280,042	3,165,324	5,634,119
Domestic	943,450	1,175,645	2,119,095	783,769	2,902,865	1,972,277	2,756,047	4,875,143
Export	202,579	147,118	349,698	101,512	451,211	309,426	410,939	760,638
FREUND-VECTOR	446,967	1,718,141	2,165,109	678,282	2,843,391	2,505,275	3,183,557	5,348,667
FREUND-TURBO	323,861	415,693	739,555	490,068	1,229,623	370,766	860,834	1,600,390
Cos.Mec	269,452	170,517	439,970	351,367	791,338	922,766	1,274,134	1,714,104
Operating profit								
FREUND-VECTOR	(185,281)	(66,901)	(252,182)	(91,556)	(343,738)	(66,909)	(158,465)	(410,647)
FREUND-TURBO	(1,202)	(15,968)	(17,171)	66,628	49,457	870	67,499	50,327
Cos.Mec	47,095	(75,043)	(27,947)	37,458	9,511	86,248	123,707	95,759
By geographic region								
Japan	1,175,430	1,399,185	2,574,616	1,141,498	3,716,114	2,129,701	3,271,199	5,845,815
North America	89,770	587,771	677,541	390,558	1,068,100	648,012	1,038,570	1,716,112
Central and South America	363,519	353,799	717,318	220,148	937,467	1,569,271	1,789,419	2,506,738
Europe	133,474	142,402	275,877	314,176	590,053	243,812	557,988	833,865
Asia	289,423	829,838	1,119,262	221,500	1,340,763	852,239	1,073,739	2,193,002
Others	29,045	27,262	56,307	74,627	130,935	222,512	297,140	353,447
Composition ratio (%)								
Machinery sales	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FREUND CORPORATION	55.1%	39.6%	45.5%	37.5%	43.1%	40.2%	39.4%	41.9%
FREUND-VECTOR	21.5%	51.4%	39.9%	28.7%	36.5%	44.2%	39.7%	39.8%
FREUND-TURBO	15.6%	12.4%	13.6%	20.7%	15.8%	6.5%	10.7%	11.9%
Cos.Mec	13.0%	5.1%	8.1%	14.9%	10.2%	16.3%	15.9%	12.7%
By geographic region								
Japan	56.5%	41.9%	47.5%	48.3%	47.7%	37.6%	40.7%	43.5%
North America	4.3%	17.6%	12.5%	16.5%	13.7%	11.4%	12.9%	12.8%
Central and South America	17.5%	10.6%	13.2%	9.3%	12.0%	27.7%	22.3%	18.6%
Europe	6.4%	4.3%	5.1%	13.3%	7.6%	4.3%	7.0%	6.2%
Asia	13.9%	24.8%	20.6%	9.4%	17.2%	15.0%	13.4%	16.3%
Others	1.4%	0.8%	1.0%	3.2%	1.7%	3.9%	3.7%	2.6%
Operating profit margin								
FREUND-VECTOR	-41.5%	-3.9%	-11.6%	-13.5%	-12.1%	-2.7%	-5.0%	-7.7%
FREUND-TURBO	-0.4%	-3.8%	-2.3%	13.6%	4.0%	0.2%	7.8%	3.1%
Cos.Mec	17.5%	-44.0%	-6.4%	10.7%	1.2%	9.3%	9.7%	5.6%

*: Machinery sales and operating profit by group companies are before elimination of intra-company transactions.

*: We have changed the classification of sales by region from the first quarter of the fiscal year ending February 28, 2022.

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 28, 2019											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,419,492	(201,361)	13,543,245	51,132	(332,254)	(19,907)	(301,029)		13,242,215
Changes of items during period											
Dividends of surplus			(344,890)		(344,890)						(344,890)
Profit attributable to owners of parent			843,575		843,575						843,575
Purchase of treasury shares				(572,001)	(572,001)						(572,001)
Net changes of items other than shareholders' equity						(15,673)	66,601	30,824	81,752		81,752
Total changes of items during period	—	—	498,684	(572,001)	(73,316)	(15,673)	66,601	30,824	81,752		8,436
Balance at end of current period	1,035,600	1,289,513	11,918,177	(773,363)	13,469,928	35,459	(265,653)	10,917	(219,276)		13,250,651

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 29, 2020											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,918,177	(773,363)	13,469,928	35,459	(265,653)	10,917	(219,276)		13,250,651
Cumulative effects of changes in accounting policies			(515)		(515)						(515)
Restated balance	1,035,600	1,289,513	11,917,661	(773,363)	13,469,412	35,459	(265,653)	10,917	(219,276)		13,250,136
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			381,528		381,528						381,528
Net changes of items other than shareholders' equity						(21,778)	(33,096)	2,050	(52,825)		(52,825)
Total changes of items during period	—	—	46,637	—	46,637	(21,778)	(33,096)	2,050	(52,825)		(6,187)
Balance at end of current period	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 28, 2021											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948
Cumulative effects of changes in accounting policies											
Restated balance	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			970,595		970,595						970,595
Net changes of items other than shareholders' equity						8,469	(31,899)	2,761	(20,667)		(20,667)
Total changes of items during period	0	0	635,705	0	635,705	8,469	(31,899)	2,761	(20,667)		615,037
Balance at end of current period	1,035,600	1,289,513	12,600,004	(773,363)	14,151,755	22,149	(330,648)	15,729	(292,769)		13,858,986

*As the provisional accounting treatment for the business combination was finalized in the 3Q of the 58th term, only SS, CF and KPI figures for the 57th term have been revised.

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 28, 2022											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	12,600,004	(773,363)	14,151,755	22,149	(330,648)	15,729	(292,769)		13,858,986
Cumulative effects of changes in accounting policies											
Restated balance	1,035,600	1,289,513	12,600,004	(773,363)	14,151,755	22,149	(330,648)	15,729	(292,769)		13,858,986
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			543,566		543,566						543,566
Net changes of items other than shareholders' equity						17,538	292,676	(23,101)	287,114		287,114
Total changes of items during period	0	0	208,676	0	208,676	17,538	292,676	(23,101)	287,114		495,790
Balance at end of current period	1,035,600	1,289,513	12,808,681	(773,363)	14,360,432	39,688	(37,972)	(7,371)	(5,655)		14,354,776

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 28, 2023											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	12,808,681	(773,363)	14,360,432	39,688	(37,972)	(7,371)	(5,655)		14,354,776
Cumulative effects of changes in accounting policies			(35,373)		(35,373)				0		(35,373)
Restated balance	1,035,600	1,289,513	12,773,307	(773,363)	14,325,058	39,688	(37,972)	(7,371)	(5,655)		14,319,403
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			(538,417)		(538,417)						(538,417)
Net changes of items other than shareholders' equity					0	(6,695)	650,699	27,091	671,094		671,094
Total changes of items during period	0	0	(873,307)	0	(873,307)	(6,695)	650,699	27,091	671,094		(202,213)
Balance at end of current period	1,035,600	1,289,513	11,899,999	(773,363)	13,451,750	32,992	612,727	19,719	665,439		14,117,189

CF

(¥ thousand)	FY2/19						FY2/20									
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Cash flows from operating activities	-	-	(230,091)	-	-	-	665,989	435,898	-	-	289,797	-	-	-	(317,665)	(27,868)
Profit (loss) before income taxes	-	-	705,967	-	-	-	549,671	1,255,638	-	-	17,154	-	-	-	551,404	568,558
Depreciation	-	-	162,695	-	-	-	182,127	344,822	-	-	177,037	-	-	-	209,454	386,491
Impairment loss	-	-	-	-	-	-	91,520	91,520	-	-	203	-	-	-	1,984	2,188
Amortization of goodwill	-	-	12,013	-	-	-	12,013	24,027	-	-	-	-	-	-	-	-
Increase (decrease) in provision for bonuses	-	-	8,387	-	-	-	(6,794)	1,593	-	-	(31,021)	-	-	-	56,148	25,126
Increase (decrease) in provision for directors' bonuses	-	-	(36,300)	-	-	-	12,000	(24,300)	-	-	(26,000)	-	-	-	2,000	(24,000)
Increase (decrease) in allowance for doubtful accounts	-	-	-	-	-	-	(2,209)	(2,209)	-	-	(3,276)	-	-	-	5	(3,270)
Interest and dividend income	-	-	(65,073)	-	-	-	(5,285)	(70,358)	-	-	(9,550)	-	-	-	(2,376)	(11,927)
Interest expenses	-	-	562	-	-	-	351	914	-	-	151	-	-	-	567	719
Foreign exchange losses (gains)	-	-	(4,495)	-	-	-	727	(3,767)	-	-	15,715	-	-	-	(17,543)	(1,827)
Loss (gain) on sales of property, plant and equipment	-	-	-	-	-	-	759	759	-	-	(9,997)	-	-	-	(3,078)	(13,075)
Gain (loss) on sales of investment securities	-	-	-	-	-	-	-	-	-	-	(2,200)	-	-	-	-	(2,200)
Share of loss (profit) of entities accounted for using equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in notes and accounts receivable - trade	-	-	91,182	-	-	-	47,340	138,522	-	-	513,823	-	-	-	(1,620,122)	(1,106,299)
Decrease (increase) in inventories	-	-	338,514	-	-	-	277,082	615,597	-	-	(1,028,562)	-	-	-	438,335	(590,227)
Decrease (increase) in other assets	-	-	76,844	-	-	-	26,944	103,788	-	-	(78,116)	-	-	-	(16,424)	(94,541)
Increase (decrease) in notes and accounts payable - trade	-	-	(724,487)	-	-	-	23,994	(700,493)	-	-	170,886	-	-	-	751,047	921,933
Increase (decrease) in contract liabilities	-	-	(573,452)	-	-	-	(269,687)	(843,139)	-	-	783,652	-	-	-	(669,103)	114,548
Interest and dividend income received	-	-	65,073	-	-	-	5,285	70,358	-	-	9,550	-	-	-	2,376	11,927
Interest expenses paid	-	-	(562)	-	-	-	(351)	(914)	-	-	(151)	-	-	-	(567)	(719)
Income taxes refund	-	-	12,888	-	-	-	(12,888)	-	-	-	19,469	-	-	-	-	19,469
Income taxes paid	-	-	(332,932)	-	-	-	(277,474)	(610,406)	-	-	(132,565)	-	-	-	(191,568)	(324,133)
Cash flows from investing activities	-	-	(190,562)	-	-	-	(375,766)	(566,329)	-	-	(414,788)	-	-	-	(437,534)	(852,322)
Purchase of property, plant and equipment	-	-	(205,257)	-	-	-	(364,430)	(569,687)	-	-	(440,928)	-	-	-	(394,449)	(835,378)
Proceeds from sales of property, plant and equipment	-	-	-	-	-	-	662	662	-	-	17,926	-	-	-	12,543	30,470
Purchase of intangible assets	-	-	(3,162)	-	-	-	(11,335)	(14,497)	-	-	(3,000)	-	-	-	(53,637)	(56,637)
Proceeds from sales of investment securities	-	-	-	-	-	-	-	-	-	-	4,200	-	-	-	-	4,200
Purchase of investment securities	-	-	(3,162)	-	-	-	(1,109)	(4,271)	-	-	(1,143)	-	-	-	(1,358)	(2,502)
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities	-	-	(918,675)	-	-	-	(3,046)	(921,721)	-	-	(359,658)	-	-	-	33,863	(325,794)
Purchase of treasury shares	-	-	(572,000)	-	-	-	(1)	(572,001)	-	-	-	-	-	-	-	-
Cash dividends paid	-	-	(343,457)	-	-	-	(414)	(343,872)	-	-	(332,440)	-	-	-	(691)	(333,131)
Effect of exchange rate change on cash and cash equivalents	-	-	17,059	-	-	-	1,473	18,533	-	-	(19,202)	-	-	-	4,878	(14,323)
Net increase (decrease) in cash and cash equivalents	-	-	(1,322,269)	-	-	-	288,650	(1,033,619)	-	-	(503,851)	-	-	-	(716,457)	(1,220,308)
Cash and cash equivalents at beginning of period	-	-	6,568,050	-	-	-	5,245,781	6,568,050	-	-	5,534,431	-	-	-	5,030,580	5,534,431
Cash and cash equivalents at end of period	-	-	5,245,781	-	-	-	5,534,431	5,534,431	-	-	5,030,580	-	-	-	4,314,123	4,314,123
Free cash flow	-	-	(420,654)	-	-	-	290,222	(130,431)	-	-	(124,990)	-	-	-	(755,199)	(880,190)

CF

(¥ thousand)	FY2/21							FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Cash flows from operating activities	-	-	977,314	-	-	-	1,303,160	2,280,475	-	-	504,940	-	-	-	196,989	701,930
Profit (loss) before income taxes	-	-	266,307	-	-	-	1,020,190	1,286,497	-	-	312,310	-	-	-	516,158	828,469
Depreciation	-	-	196,160	-	-	-	265,730	461,891	-	-	299,652	-	-	-	270,732	570,385
Impairment loss	-	-	-	-	-	-	3,631	3,631	-	-	-	-	-	-	75,353	75,353
Amortization of goodwill	-	-	-	-	-	-	16,579	16,579	-	-	37,586	-	-	-	36,593	74,180
Increase (decrease) in provision for bonuses	-	-	(39,601)	-	-	-	60,564	20,963	-	-	(45,850)	-	-	-	38,237	(7,613)
Increase (decrease) in provision for directors' bonuses	-	-	9,500	-	-	-	27,627	37,127	-	-	(24,930)	-	-	-	11,141	(13,788)
Increase (decrease) in allowance for doubtful accounts	-	-	-	-	-	-	250	250	-	-	826	-	-	-	842	1,668
Interest and dividend income	-	-	(5,907)	-	-	-	(4,784)	(10,691)	-	-	(8,277)	-	-	-	241	(8,035)
Interest expenses	-	-	279	-	-	-	1,728	2,008	-	-	4,867	-	-	-	5,804	10,672
Foreign exchange losses (gains)	-	-	744	-	-	-	346	1,091	-	-	(2,604)	-	-	-	(9,581)	(12,185)
Loss (gain) on sales of property, plant and equipment	-	-	459	-	-	-	(18,662)	(18,202)	-	-	(821)	-	-	-	(466)	(1,287)
Gain (loss) on sales of investment securities	-	-	-	-	-	-	-	-	-	-	(1,298)	-	-	-	-	(1,298)
Share of loss (profit) of entities accounted for using equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in notes and accounts receivable - trade	-	-	1,211,311	-	-	-	(536,790)	674,520	-	-	824,375	-	-	-	(1,123,590)	(299,214)
Decrease (increase) in inventories	-	-	(50,597)	-	-	-	(62,304)	(112,902)	-	-	(680,911)	-	-	-	(749,309)	(1,430,220)
Decrease (increase) in other assets	-	-	73,059	-	-	-	117,526	190,585	-	-	72,054	-	-	-	(54,146)	17,908
Increase (decrease) in notes and accounts payable - trade	-	-	(1,192,928)	-	-	-	852,244	(340,684)	-	-	(762,179)	-	-	-	607,270	(154,909)
Increase (decrease) in contract liabilities	-	-	529,802	-	-	-	(419,683)	110,119	-	-	820,734	-	-	-	744,735	1,565,469
Interest and dividend income received	-	-	5,907	-	-	-	4,784	10,691	-	-	8,277	-	-	-	(241)	8,035
Interest expenses paid	-	-	(279)	-	-	-	(1,728)	(2,008)	-	-	(4,867)	-	-	-	(5,804)	(10,672)
Income taxes refund	-	-	-	-	-	-	7,121	7,121	-	-	8,929	-	-	-	1,216	10,146
Income taxes paid	-	-	(46,663)	-	-	-	(127,355)	(174,019)	-	-	(196,842)	-	-	-	(197,346)	(394,188)
Cash flows from investing activities	-	-	(171,881)	-	-	-	(1,554,564)	(1,726,445)	-	-	(351,135)	-	-	-	(329,147)	(680,282)
Purchase of property, plant and equipment	-	-	(206,860)	-	-	-	(262,459)	(469,320)	-	-	(310,447)	-	-	-	(150,350)	(460,797)
Proceeds from sales of property, plant and equipment	-	-	52,796	-	-	-	36,189	88,986	-	-	21,844	-	-	-	347	22,191
Purchase of intangible assets	-	-	(2,209)	-	-	-	(6,112)	(8,321)	-	-	(67,448)	-	-	-	(169,522)	(236,970)
Proceeds from sales of investment securities	-	-	-	-	-	-	-	-	-	-	9,096	-	-	-	(1,212)	7,883
Purchase of investment securities	-	-	(1,776)	-	-	-	(1,782)	(3,558)	-	-	(1,501)	-	-	-	(231,426)	(232,927)
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	-	-	-	-	-	-	(1,106,137)	(1,106,137)	-	-	-	-	-	-	-	-
Cash flows from financing activities	-	-	(366,724)	-	-	-	(5,241)	(371,966)	-	-	(416,760)	-	-	-	(10,886)	(427,646)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividends paid	-	-	(333,349)	-	-	-	(443)	(333,793)	-	-	(334,449)	-	-	-	(679)	(335,128)
Effect of exchange rate change on cash and cash equivalents	-	-	(9,641)	-	-	-	11,937	2,296	-	-	23,285	-	-	-	29,439	52,724
Net increase (decrease) in cash and cash equivalents	-	-	429,067	-	-	-	(244,708)	184,359	-	-	(239,668)	-	-	-	(113,605)	(353,274)
Cash and cash equivalents at beginning of period	-	-	4,314,123	-	-	-	4,743,190	4,314,123	-	-	4,498,482	-	-	-	4,258,813	4,498,482
Cash and cash equivalents at end of period	-	-	4,743,190	-	-	-	4,498,482	4,498,482	-	-	4,258,813	-	-	-	4,145,207	4,145,207
Free cash flow	-	-	805,433	-	-	-	(251,404)	554,029	-	-	153,805	-	-	-	(132,158)	21,647

*Figures through the second quarter of the FY2/21 and FY2/22 fiscal years have been revised due to the finalization of provisional accounting treatment for business combinations in the 3Q of FY2/22.

CF

CF (¥ thousand)	FY2/23							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Cash flows from operating activities	-	-	(946,281)	-	-	-	750,235	(196,046)
Profit (loss) before income taxes	-	-	40,841	-	-	-	(447,322)	(406,480)
Depreciation	-	-	275,968	-	-	-	289,075	565,043
Impairment loss	-	-	-	-	-	-	933,929	933,929
Amortization of goodwill	-	-	37,849	-	-	-	39,961	77,811
Increase (decrease) in provision for bonuses	-	-	(50,319)	-	-	-	16,332	(33,987)
Increase (decrease) in provision for directors' bonuses	-	-	(12,531)	-	-	-	(202)	(12,733)
Increase (decrease) in allowance for doubtful accounts	-	-	370	-	-	-	593	964
Interest and dividend income	-	-	(5,849)	-	-	-	(2,164)	(8,013)
Interest expenses	-	-	9,519	-	-	-	24,992	34,511
Foreign exchange losses (gains)	-	-	(97,171)	-	-	-	4,463	(92,707)
Loss (gain) on sales of property, plant and equipment	-	-	(12,525)	-	-	-	(17,413)	(29,938)
Gain (loss) on sales of investment securities	-	-	1,907	-	-	-	(1,907)	-
Share of loss (profit) of entities accounted for using equity method	-	-	9,051	-	-	-	6,377	15,429
Decrease (increase) in notes and accounts receivable - trade	-	-	884,571	-	-	-	(1,055,803)	(171,232)
Decrease (increase) in inventories	-	-	(717,203)	-	-	-	662,888	(54,315)
Decrease (increase) in other assets	-	-	(145,185)	-	-	-	(1,858)	(147,044)
Increase (decrease) in notes and accounts payable - trade	-	-	(674,651)	-	-	-	595,765	(78,886)
Increase (decrease) in contract liabilities	-	-	(164,103)	-	-	-	(192,115)	(356,219)
Interest and dividend income received	-	-	5,849	-	-	-	2,164	8,013
Interest expenses paid	-	-	(9,519)	-	-	-	(24,992)	(34,511)
Income taxes refund	-	-	1,343	-	-	-	1,106	2,450
Income taxes paid	-	-	(236,301)	-	-	-	(176,527)	(412,829)
Cash flows from investing activities	-	-	(270,960)	-	-	-	(395,703)	(666,663)
Purchase of property, plant and equipment	-	-	(130,942)	-	-	-	(138,287)	(269,229)
Proceeds from sales of property, plant and equipment	-	-	28,941	-	-	-	11,935	40,877
Purchase of intangible assets	-	-	(160,411)	-	-	-	(169,927)	(330,339)
Proceeds from sales of investment securities	-	-	-	-	-	-	-	-
Purchase of investment securities	-	-	(1,581)	-	-	-	(95,841)	(97,422)
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-	-	-	-	-	-
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	-	-	-	-	-	-	-	-
Cash flows from financing activities	-	-	541,523	-	-	-	(89,845)	451,677
Purchase of treasury shares	-	-	-	-	-	-	-	-
Cash dividends paid	-	-	(334,276)	-	-	-	315	(333,960)
Effect of exchange rate change on cash and cash equivalents	-	-	169,026	-	-	-	13,926	182,952
Net increase (decrease) in cash and cash equivalents	-	-	(506,692)	-	-	-	278,612	(228,079)
Cash and cash equivalents at beginning of period	-	-	4,145,207	-	-	-	3,638,515	4,145,207
Cash and cash equivalents at end of period	-	-	3,638,515	-	-	-	3,917,128	3,917,128
Free cash flow	-	-	(1,217,241)	-	-	-	354,531	(862,710)

KPI

FY20/21	FY20/20									FY20/19								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	
(¥ thousand)																		
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237		2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877	
Profit (loss) attributable to owners of parent	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575		(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528	
Total assets	17,784,573	17,484,497	17,484,497	17,726,161	17,726,161	17,465,307	17,465,307	17,465,307		17,227,600	17,713,776	17,713,776	18,182,451	18,182,451	18,505,327	18,505,327	18,505,327	
Current assets	13,356,032	12,991,466	12,991,466	13,208,537	13,208,537	12,881,919	12,881,919	12,881,919		12,342,038	12,721,743	12,721,743	12,881,169	12,881,169	13,193,328	13,193,328	13,193,328	
Non-current assets	4,428,541	4,493,030	4,493,030	4,517,624	4,517,624	4,583,387	4,583,387	4,583,387		4,885,561	4,992,032	4,992,032	5,301,282	5,301,282	5,311,999	5,311,999	5,311,999	
Current liabilities	4,768,860	4,312,236	4,312,236	4,449,712	4,449,712	3,938,759	3,938,759	3,938,759		4,259,737	4,668,293	4,668,293	5,019,249	5,019,249	5,023,920	5,023,920	5,023,920	
Inventories	2,998,238	2,802,013	2,802,013	3,220,167	3,220,167	2,475,377	2,475,377	2,475,377		3,308,391	3,447,809	3,447,809	3,870,763	3,870,763	3,051,625	3,051,625	3,051,625	
Notes and accounts receivable - trade	4,576,364	4,377,333	4,377,333	4,499,979	4,499,979	4,332,571	4,332,571	4,332,571		4,039,020	3,800,103	3,800,103	4,320,474	4,320,474	5,431,302	5,431,302	5,431,302	
Notes and accounts payable - trade	2,510,198	2,142,829	2,142,829	2,343,722	2,343,722	2,169,820	2,169,820	2,169,820		2,043,594	2,350,842	2,350,842	2,783,981	2,783,981	3,121,861	3,121,861	3,121,861	
Treasury shares	12,691,725	12,852,262	12,852,262	12,953,326	12,953,326	13,250,651	13,250,651	13,250,651		12,723,353	12,807,340	12,807,340	12,921,707	12,921,707	13,243,948	13,243,948	13,243,948	
Interest-bearing debt	13,740	12,017	12,017	10,289	10,289	9,196	9,196	9,196		8,212	7,225	7,225	6,235	6,235	38,070	38,070	38,070	

FY20/21	FY20/20									FY20/19								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	
(times)																		
Total assets turnover	-	-	-	-	-	-	-	1.01		-	-	-	-	-	-	-	0.93	
Non-current assets turnover	-	-	-	-	-	-	-	4.13		-	-	-	-	-	-	-	3.39	
Current assets turnover	-	-	-	-	-	-	-	1.33		-	-	-	-	-	-	-	1.29	

Total assets turnover=net sales/average total assets
 Non-current Assets Turnover=Net sales / Average non-current assets
 Current Assets Turnover=Net sales / Average current assets

FY20/21	FY20/20									FY20/19								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	
(days)																		
Inventories turnover	58.66	64.54	60.42	70.64	66.51	49.32	55.14	56.13		92.43	69.17	79.93	67.26	78.54	44.41	50.52	60.30	
Accounts receivable turnover	86.82	94.37	88.34	99.24	93.44	75.50	84.40	85.91		129.10	88.75	102.56	91.58	106.93	87.29	99.29	118.52	
Accounts payable turnover	47.62	46.19	43.25	51.69	48.67	37.81	42.27	43.02		65.32	54.90	63.45	59.01	68.91	50.17	57.07	68.12	

Inventories turnover=(Average inventories/Net sales)*Number of days
 Accounts receivable turnover=(Accounts receivable/Net sales)*Number of days
 Accounts payable turnover=(Accounts payable/Net sales)*Number of days

FY20/21	FY20/20									FY20/19								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	
(%)																		
Equity ratio	71.4%	73.5%	73.5%	73.1%	73.1%	75.9%	75.9%	75.9%		73.9%	72.3%	72.3%	71.1%	71.1%	71.6%	71.6%	71.6%	
D/E ratio	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	
Current ratio	280.1%	301.3%	301.3%	296.8%	296.8%	327.1%	327.1%	327.1%		289.7%	272.5%	272.5%	256.6%	256.6%	262.6%	262.6%	262.6%	
Non-current ratio	34.9%	35.0%	35.0%	34.9%	34.9%	34.6%	34.6%	34.6%		38.4%	39.0%	39.0%	41.0%	41.0%	40.1%	40.1%	40.1%	
Return on assets (ROA)	-	-	-	-	-	-	-	4.8%		-	-	-	-	-	-	-	2.1%	
Return on equity (ROE)	-	-	-	-	-	-	-	6.4%		-	-	-	-	-	-	-	2.9%	
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	2.6%		-	-	-	-	-	-	-	2.5%	
Dividend payout ratio	-	-	-	-	-	-	-	39.9%		-	-	-	-	-	-	-	87.8%	
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	17.53		-	-	-	-	-	-	-	25.80	
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	1.11		-	-	-	-	-	-	-	0.74	

FY20/21	FY20/20									FY20/19								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	
Earnings per share (EPS, ¥)	20.37	-	27.60	-	31.08	-	-	50.15		(9.44)	-	(0.46)	-	2.25	-	-	22.79	
Book value per share (BPS, ¥)	757.96	-	767.55	-	773.59	-	-	791.34		759.85	-	764.87	-	771.70	-	-	790.94	
Dividend per share3 (DPS, ¥)	-	-	-	-	-	-	-	20.00		-	-	-	-	-	-	-	20.00	
Number of shares outstanding at the end of the period (including treasury shares) (thousand shares)	-	-	-	-	-	-	-	18,400		-	-	-	-	-	-	-	18,400	

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¥ thousand)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389		3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243	
Profit (loss) attributable to owners of parent	(121,839)	305,677	183,837	93,235	277,072	693,522	786,757	970,595		119,679	85,257	204,936	65,211	270,148	273,418	338,629	543,566	
Total assets	17,706,219	17,525,595	17,525,595	19,590,080	19,590,080	20,575,235	20,575,235	20,575,235		20,033,962	20,234,201	20,234,201	21,728,715	21,728,715	22,273,904	22,273,904	22,273,904	
Current assets	12,338,686	12,325,031	12,325,031	12,708,843	12,708,843	13,558,237	13,558,237	13,558,237		12,969,801	13,204,150	13,204,150	14,652,943	14,652,943	15,004,411	15,004,411	15,004,411	
Non-current assets	5,367,532	5,200,563	5,200,563	6,881,237	6,881,237	7,016,998	7,016,998	7,016,998		7,064,160	7,030,050	7,030,050	7,075,772	7,075,772	7,269,492	7,269,492	7,269,492	
Current liabilities	4,483,513	4,281,736	4,281,736	5,657,547	5,657,547	5,817,429	5,817,429	5,817,429		5,371,154	5,464,041	5,464,041	6,828,953	6,828,953	7,035,774	7,035,774	7,035,774	
Inventories	3,161,785	3,056,715	3,056,715	3,888,393	3,888,393	3,473,462	3,473,462	3,473,462		3,864,942	4,209,536	4,209,536	5,325,902	5,325,902	5,090,104	5,090,104	5,090,104	
Notes and accounts receivable - trade	4,207,372	4,193,325	4,193,325	4,124,133	4,124,133	4,870,116	4,870,116	4,870,116		4,845,177	4,077,097	4,077,097	4,221,825	4,221,825	5,228,744	5,228,744	5,228,744	
Notes and accounts payable - trade	2,346,831	1,866,322	1,866,322	2,506,071	2,506,071	2,966,537	2,966,537	2,966,537		2,315,042	2,140,817	2,140,817	2,735,715	2,735,715	2,743,642	2,743,642	2,743,642	
Treasury shares	12,744,848	12,997,305	12,997,305	13,069,448	13,069,448	13,858,986	13,858,986	13,858,986		13,777,684	13,896,144	13,896,144	14,040,412	14,040,412	14,354,776	14,354,776	14,354,776	
Interest-bearing debt	235,011	3,926	3,926	434,631	434,631	500,663	500,663	500,663		501,972	472,599	472,599	453,488	453,488	450,485	450,485	450,485	

(times)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	
Total assets turnover	-	-	-	-	-	-	-	0.86		-	-	-	-	-	-	-	0.82	
Non-current assets turnover	-	-	-	-	-	-	-	2.72		-	-	-	-	-	-	-	2.47	
Current assets turnover	-	-	-	-	-	-	-	1.25		-	-	-	-	-	-	-	1.23	

Total assets turnover=net sales/average total assets
 Non-current Assets Turnover=Net sales / Average non-current assets
 Current Assets Turnover=Net sales / Average current assets

(days)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	
Inventories turnover	92.91	70.82	79.78	82.91	87.93	49.66	60.74	71.03		85.31	86.39	87.83	101.62	100.93	68.28	80.86	88.64	
Accounts receivable turnover	125.83	97.24	109.54	98.54	104.51	74.13	90.67	106.03		112.65	91.68	93.21	97.51	96.85	83.38	98.75	108.24	
Accounts payable turnover	70.19	43.28	48.75	59.88	63.50	45.15	55.23	64.58		53.82	48.14	48.94	63.19	62.76	43.75	51.82	56.80	

Inventories turnover=(Average inventories/Net sales)×Number of days
 Accounts receivable turnover=(Accounts receivable/Net sales)×Number of days
 Accounts payable turnover=(Accounts payable/Net sales)×Number of days

(%)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	
Equity ratio	72.0%	74.2%	74.2%	66.7%	66.7%	67.4%	67.4%	67.4%		68.8%	68.7%	68.7%	64.6%	64.6%	64.4%	64.4%	64.4%	
D/E ratio	0.0%	0.0%	0.0%	3.3%	3.3%	3.5%	3.5%	3.5%		3.6%	3.4%	3.4%	3.2%	3.0%	3.1%	3.1%	3.1%	
Current ratio	275.2%	287.9%	287.9%	224.6%	224.6%	233.1%	233.1%	233.1%		241.5%	241.7%	241.7%	214.6%	214.6%	213.3%	213.3%	213.3%	
Non-current ratio	42.1%	40.0%	40.0%	52.7%	52.7%	50.6%	50.6%	50.6%		51.3%	50.6%	50.6%	50.4%	50.4%	50.6%	50.6%	50.6%	
Return on assets (ROA)	-	-	-	-	-	-	-	4.7%		-	0.4%	-	0.3%	-	-	-	2.4%	
Return on equity (ROE)	-	-	-	-	-	-	-	7.2%		-	0.6%	-	0.5%	-	-	-	3.9%	
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	2.5%		-	-	-	-	-	-	-	2.4%	
Dividend payout ratio	-	-	-	-	-	-	-	34.5%		-	-	-	-	-	-	-	61.6%	
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	13.23		-	-	-	-	-	-	-	21.81	
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	0.93		-	-	-	-	-	-	-	0.83	

	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	
Earnings per share (EPS, ¥)	(7.28)	-	10.98	-	16.55	-	-	57.96		7.15	-	12.24	-	16.13	-	-	32.46	
Book value per share (BPS, ¥)	761.14	-	776.21	-	780.52	-	-	827.67		822.82	-	829.89	-	838.51	-	-	857.28	
Dividend per share ³ (DPS, ¥)	-	-	-	-	-	-	-	20.00		-	-	-	-	-	-	-	20.00	
Number of shares outstanding at the end of the period (including treasury shares) (thousand shares)	-	-	-	-	-	-	-	18,400		-	-	-	-	-	-	-	18,400	

*Figures through the second quarter of the FY2/21 and FY2/22 fiscal years have been revised due to the finalization of provisional accounting treatment for business combinations in the 3Q of FY2/22.

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(\$ thousand)	FY2/23							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,535,718	4,998,988	8,534,707	3,970,214	12,504,922	7,153,597	11,123,811	19,658,519
Profit (loss) attributable to owners of parent	(45,633)	28,522	(17,111)	18,128	1,017	(539,434)	(521,305)	(538,417)
Total assets	22,143,984	23,031,569	23,031,569	23,504,746	23,504,746	22,758,875	22,758,875	22,758,875
Current assets	14,607,916	15,296,172	15,296,172	15,818,005	15,818,005	15,870,019	15,870,019	15,870,019
Non-current assets	7,536,067	7,735,397	7,735,397	7,686,741	7,686,741	6,888,855	6,888,855	6,888,855
Current liabilities	6,929,045	7,450,750	7,450,750	7,861,595	7,861,595	7,815,246	7,815,246	7,815,246
Inventories	6,182,153	6,344,672	6,344,672	7,323,941	7,323,941	5,586,303	5,586,303	5,586,303
Notes and accounts receivable - trade	438,497	4,508,077	4,508,077	4,251,244	4,251,244	5,535,215	5,535,215	5,535,215
Notes and accounts payable - trade	2,158,404	2,138,243	2,138,243	2,164,945	2,164,945	2,730,358	2,730,358	2,730,358
Treasury shares	14,324,038	14,694,024	14,694,024	14,758,614	14,758,614	14,117,189	14,117,189	14,117,189
Interest-bearing debt	744,996	1,448,742	1,448,742	1,258,181	1,258,181	1,403,977	1,403,977	1,403,977

(times)	FY2/23							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Total assets turnover	-	-	-	-	-	-	-	0.87
Non-current assets turnover	-	-	-	-	-	-	-	2.78
Current assets turnover	-	-	-	-	-	-	-	1.27

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)	FY2/23							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Inventories turnover	146.65	105.22	123.26	142.27	136.50	67.16	86.86	99.11
Accounts receivable turnover	109.58	82.97	97.19	97.44	93.49	69.64	90.07	102.77
Accounts payable turnover	56.16	39.35	46.10	49.62	47.61	34.35	44.43	50.69

Inventories turnover=(Average inventories/Net sales)*Number of days

Accounts receivable turnover=(Accounts receivable/Net sales)*Number of days

Accounts payable turnover=(Accounts payable/Net sales)*Number of days

(%)	FY2/23							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Equity ratio	64.7%	63.8%	63.8%	62.8%	62.8%	62.0%	62.0%	62.0%
D/E ratio	5.2%	9.9%	9.9%	8.5%	8.5%	9.9%	9.9%	9.9%
Current ratio	210.8%	205.3%	205.3%	201.2%	201.2%	203.1%	203.1%	203.1%
Non-current ratio	52.6%	52.6%	52.6%	52.1%	52.1%	48.8%	48.8%	48.8%
Return on assets (ROA)	-	0.1%	-	-	-	-	-	-2.4%
Return on equity (ROE)	-	0.2%	-	-	-	-	-	-3.8%
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	2.4%
Dividend payout ratio	-	-	-	-	-	-	-	-62.2%
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	(20.50)
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	0.78

	FY2/23							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Earnings per share (EPS, ¥)	(2.73)	-	(1.02)	-	0.06	-	-	(32.15)
Book value per share (BPS, ¥)	855.45	-	877.54	-	881.40	-	-	843.09
Dividend per share ³ (DPS, ¥)	-	-	-	-	-	-	-	20.00
Number of shares outstanding at the end of the period (including treasury shares) (thousand shares)	-	-	-	-	-	-	-	18,400