

BS

BS																
(¥ thousand)				FY2								FY2				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Current assets	13,356,032	12,991,466	12,991,466	13,208,537	13,208,537	12,881,919	12,881,919	12,881,919	12,342,038	12,721,743	12,721,743	12,881,169	12,881,169	13,193,328	13,193,328	13,193,328
Cash and deposits	5,236,366	5,245,781	5,245,781	4,834,828	4,834,828	5,534,431	5,534,431	5,534,431	4,607,087	5,030,580	5,030,580	4,232,255	4,232,255	4,314,123	4,314,123	4,314,123
Notes and accounts receivable - trade	4,448,399	4,224,471	4,224,471	4,253,700	4,253,700	4,172,348	4,172,348	4,172,348	3,741,572	3,506,653	3,506,653	4,167,322	4,167,322	5,013,789	5,013,789	5,013,789
Notes and accounts receivable trade and contract assets	-	-	-	-	-	-	-		-	-	-	-	-	-	-	
Electronically recorded monetary claims - operating	127,964	152,862	152,862	246,278	246,278	160,222	160,222	160,222	297,447	293,449	293,449	153,152	153,152	417,513	417,513	417,513
Merchandise and finished goods	344,129	365,375	365,375	393,519	393,519	414,397	414,397	414,397	426,622	526,368	526,368	575,274	575,274	647,754	647,754	647,754
Work in process	1,747,526	1,521,486	1,521,486	1,795,671	1,795,671	1,053,685	1,053,685	1,053,685	1,833,125	1,915,678	1,915,678	2,212,108	2,212,108	1,390,426	1,390,426	1,390,426
Raw materials and supplies	906,583	915,151	915,151	1,030,976	1,030,976	1,007,294	1,007,294	1,007,294	1,048,643	1,005,761	1,005,761	1,083,380	1,083,380	1,013,444	1,013,444	1,013,444
Prepaid expenses	135,506	128,504	128,504	156,129	156,129	138,074	138,074	138,074	142,728	140,346	140,346	132,179	132,179	139,944	139,944	139,944
Allowance for doubtful accounts	(10,870)	(11,106)	(11,106)	(11,347)	(11,347)	(8,869)	(8,869)	(8,869)	(8,748)	(5,323)	(5,323)	(5,478)	(5,478)	(5,471)	(5,471)	(5,471)
Non-current assets	4,428,541	4,493,030	4,493,030	4,517,624	4,517,624	4,583,387	4,583,387	4,583,387	4,885,561	4,992,032	4,992,032	5,301,282	5,301,282	5,311,999	5,311,999	5,311,999
Property, plant and equipment	3,471,446	3,554,342	3,554,342	3,580,773	3,580,773	3,769,070	3,769,070	3,769,070	3,857,729	3,997,312	3,997,312	4,206,518	4,206,518	4,209,880	4,209,880	4,209,880
Buildings and structures, net	1,208,510	1,202,510	1,202,510	1,199,967	1,199,967	1,162,954	1,162,954	1,162,954	1,144,664	1,134,076	1,134,076	1,131,261	1,131,261	1,418,559	1,418,559	1,418,559
Machinery and equipment, net	464,151	433,557	433,557	508,855	508,855	506,807	506,807	506,807	504,155	632,770	632,770	661,923	661,923	636,046	636,046	636,046
Land	1,239,273	1,239,710	1,239,710	1,240,156	1,240,156	1,239,674	1,239,674	1,239,674	1,239,395	1,238,858	1,238,858	1,239,432	1,239,432	1,231,252	1,231,252	1,231,252
Construction in progress	242,633	287,501	287,501	247,549	247,549	431,499	431,499	431,499	565,485	602,385	602,385	786,621	786,621	530,193	530,193	530,193
Other, net	316,877	391,063	391,063	384,245	384,245	428,134	428,134	428,134	404,028	389,221	389,221	387,279	387,279	393,828	393,828	393,828
Intangible assets	96,673	91,253	91,253	93,396	93,396	16,349	16,349	16,349	17,930	16,516	16,516	96,468	96,468	96,081	96,081	96,081
Goodwill	86,097	80,090	80,090	74,083	74,083											
Software	10,139	10,725	10,725	18,875	18,875	15,912	15,912	15,912	17,493	16,079	16,079	17,698	17,698	19,811	19,811	19,811
Customer-related assets																
Investments and other assets	860,420	847,434	847,434	843,454	843,454	797,967	797,967	797,967	1,009,901	978,203	978,203	998,294	998,294	1,006,036	1,006,036	1,006,036
Investment securities	360,453	359,134	359,134	359,905	359,905	351,259	351,259	351,259	342,075	326,310	326,310	343,974	343,974	319,151	319,151	319,151
Business insurance funds	276,296	279,209	279,209	279,209	279,209	279,209	279,209	279,209	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227
Deferred tax assets	24,052	25,632	25,632	26,487	26,487	7,032	7,032	7,032	211,867	205,947	205,947	218,413	218,413	208,497	208,497	208,497
Net defined benefit asset	1,453	1,668	1,668	1,544	1,544	1,244	1,244	1,244	1,775	1,994	1,994	1,636	1,636	1,530	1,530	1,530
Allowance for doubtful accounts	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)
Total assets	17,784,573	17,484,497	17,484,497	17,726,161	17,726,161	17,465,307	17,465,307	17,465,307	17,227,600	17,713,776	17,713,776	18,182,451	18,182,451	18,505,327	18,505,327	18,505,327
Current liabilities	4,768,860	4,312,236	4,312,236	4,449,712	4,449,712	3,938,759	3,938,759	3,938,759	4,259,737	4,668,293	4,668,293	5,019,249	5,019,249	5,023,920	5,023,920	5,023,920
Notes and accounts payable - trade	1,678,244	1,627,305	1,627,305	1,581,012	1,581,012	1,587,769	1,587,769	1,587,769	1,244,367	1,295,590	1,295,590	1,516,133	1,516,133	1,754,324	1,754,324	1,754,324
Electronically recorded obligations - operating	831,954	515,524	515,524	762,710	762,710	582,051	582,051	582,051	799,227	1,055,251	1,055,251	1,267,847	1,267,847	1,367,537	1,367,537	1,367,537
Short-term loans payable		-		-	-		-		-	-	-	-		32,829	32,829	32,829
Lease obligations	5,253	4,243	4,243	3,230	3,230	3,954	3,954	3,954	3,350	2,743	2,743	2,135	2,135	2,639	2,639	2,639
Income taxes payable	199,646	304,613	304,613	74,508	74,508	151,746	151,746	151,746	19,608	97,816	97,816	-		61,729	61,729	61,729
Accrued consumption taxes	123,871	133,174	133,174	136,665	136,665	155,314	155,314	155,314	9,840 355.095	5,502 308.910	5,502	1,868	1,868	52,459 333.886	52,459	52,459
Accrued expenses	373,087	321,558	321,558	377,849	377,849	362,769	362,769	362,769	,		308,910	336,701	336,701		333,886	333,886
Advances received	915,880	940,359	940,359	1,086,625	1,086,625	666,802	666,802	666,802	1,244,489	1,424,429	1,424,429	1,438,719	1,438,719	775,289	775,289	775,289
Contract liabilities	-	-	-	400.045	400.045	040 705	040.705	-	040.570	404.547	104 547	-	100 117	-		-
Provision for bonuses	297,730	219,611	219,611	128,345	128,345	212,735	212,735	212,735	312,570	181,547	181,547	133,417	133,417	237,693	237,693	237,693
Provision for directors' bonuses	12,500	18,000	18,000	19,500	19,500	30,000	30,000	30,000	8,250	4,000	4,000	6,750	6,750	6,000	6,000	6,000
Non-current liabilities	323,988 45,973	319,998 47.246	319,998 47,246	323,122 48.558	323,122 48.558	275,895 44.064	275,895 44.064	275,895 44.064	244,509 38.114	238,142 29.686	238,142 29.686	241,494 30.980	241,494 30.980	237,458 35.547	237,458 35.547	237,458 35.547
Long-term accounts payable - other		7,774	47,246 7,774	7,059	48,558 7,059	5,241	5,241	,	38,114 4,862	4,481	4,481	4,099	4,099	2,601	2,601	2,601
Lease obligations Net defined benefit liability	8,486 203,106	198,152	7,774 198,152	201,203	201,203	162,460	162,460	5,241 162,460	4,862 164,862	167,264	4,481 167,264	169,665	4,099 169,665	165,114	165,114	165,114
Asset retirement obligations Total liabilities	35,015 5,092,848	35,054 4,632,234	35,054 4,632,234	35,093 4,772,835	35,093 4,772,835	35,131 4,214,655	35,131 4,214,655	35,131 4,214,655	35,170 4,504,246	35,209 4,906,436	35,209 4,906,436	35,248 5,260,743	35,248 5,260,743	31,683 5,261,378	31,683 5,261,378	31,683 5,261,378
Shareholders' equity	12,973,670	13,092,658	13,092,658	13,149,999	13,149,999	13,469,928	13,469,928	13,469,928	12,976,992	13,127,289	13,127,289	13,172,779	13,172,779	13,516,050	13,516,050	13,516,050
Capital stock	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600
Capital stock Capital surplus	1,035,600	1,035,600	1,035,600	1,289,513	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,289,513	1,035,600	1,035,600	1,289,513	1,035,600	1,035,600
Capital surplus Retained earnings		1,289,513	1,289,513		1,289,513	1,289,513	1,289,513	1,289,513			1,289,513				1,289,513	1,289,513
9	11,421,917	,,	,,	11,598,248	, ,		,	,,	11,425,241	11,575,538	, ,	11,621,029	11,621,029	11,964,299	,,	,,
Treasury shares	(773,361)	(773,361)	(773,361)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)
Accumulated other comprehensive income	(281,945)	(240,395)	(240,395)	(196,672)	(196,672)	(219,276)	(219,276)	(219,276)	(253,639)	(319,949)	(319,949)	(251,072)	(251,072)	(272,101)	(272,101)	(272,101)
Valuation difference on available-for-sale securities	44,769	41,667	41,667	41,574	41,574	35,459	35,459	35,459	29,541	19,836	19,836	31,463	31,463	13,680	13,680	13,680
Foreign currency translation adjustment	(307,466)	(263,473)	(263,473)	(220,316)	(220,316)	(265,653)	(265,653)	(265,653)	(293,813)	(350,135)	(350,135)	(292,600)	(292,600)	(298,749)	(298,749)	(298,749)
Remeasurements of defined benefit plans	(19,248)	(18,589)	(18,589)	(17,930)	(17,930)	10,917	10,917	10,917	10,633	10,349	10,349	10,065	10,065	12,967	12,967	12,967
Non-controlling interests	-	-	-	-	10.050.053	-	-	-	- 40 700 050	-	40.007.040	-	10 004 757	-	-	-
Net assets	12,691,725	12,852,262	12,852,262	12,953,326	12,953,326	13,250,651	13,250,651	13,250,651	12,723,353	12,807,340	12,807,340	12,921,707	12,921,707	13,243,948	13,243,948	13,243,948
Total liabilities and net assets	17,784,573	17,484,497	17,484,497	17,726,161	17,726,161	17,465,307	17,465,307	17,465,307	17,227,600	17,713,776	17,713,776	18,182,451	18,182,451	18,505,327	18,505,327	18,505,327



BS

BS																
(¥ thousand)				FY2/	21							FY2/	22			
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Current assets	12,338,686	12,325,031	12,325,031	12,708,843	12,708,843	13,558,237	13,558,237	13,558,237	12,969,801	13,204,150	13,204,150	14,652,943	14,652,943	15,004,411	15,004,411	15,004,411
Cash and deposits	4,707,055	4,743,190	4,743,190	4,009,307	4,009,307	4,498,482	4,498,482	4,498,482	3,547,764	4,258,813	4,258,813	4,606,053	4,606,053	4,145,207	4,145,207	4,145,207
Notes and accounts receivable - trade	3,819,487	4,007,400	4,007,400	3,764,175	3,764,175	4,659,895	4,659,895	4,659,895	4,493,234	3,826,816	3,826,816	3,785,264	3,785,264	4,902,513	4,902,513	4,902,513
Notes and accounts receivable trade and contract assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Electronically recorded monetary claims - operating	387,884	185,925	185,925	359,958	359,958	210,221	210,221	210,221	351,943	250,280	250,280	436,560	436,560	326,231	326,231	326,231
Merchandise and finished goods	614,055	553,280	553,280	700,953	700,953	798,624	798,624	798,624	812,443	785,490	785,490	764,271	764,271	667,070	667,070	667,070
Work in process	1,542,974	1,469,563	1,469,563	2,014,945	2,014,945	1,457,682	1,457,682	1,457,682	1,861,842	2,105,277	2,105,277	2,996,171	2,996,171	2,390,278	2,390,278	2,390,278
Raw materials and supplies	1,004,754	1,033,871	1,033,871	1,172,494	1,172,494	1,217,155	1,217,155	1,217,155	1,190,656	1,318,769	1,318,769	1,565,458	1,565,458	2,032,755	2,032,755	2,032,755
Prepaid expenses	133,845	148,312	148,312	172,499	172,499	151,597	151,597	151,597	158,892	157,035	157,035	171,875	171,875	211,030	211,030	211,030
Allowance for doubtful accounts	(5,376)	(5,268)	(5,268)	(9,864)	(9,864)	(10,342)	(10,342)	(10,342)	(11,304)	(11,545)	(11,545)	(11,433)	(11,433)	(12,624)	(12,624)	(12,624
Non-current assets	5,367,532	5,200,563	5,200,563	6,881,237	6,881,237	7,016,998	7,016,998	7,016,998	7,064,160	7,002,404	7,002,404	7,075,772	7,075,772	7,269,492	7,269,492	7,269,492
Property, plant and equipment	4,192,228	4,094,529	4.094.529	4,520,359	4,520,359	4,734,626	4,734,626	4.734.626	4,707,196	4,690,213	4,690,213	4,613,844	4,613,844	4,562,962	4,562,962	4.562.962
Buildings and structures, net	1,440,960	1.425.587	1.425.587	1,837,849	1.837.849	2,015,990	2.015.990	2.015.990	2.024.486	2.011.256	2.011.256	1.997.915	1,997,915	2,014,906	2,014,906	2.014.906
Machinery and equipment, net	607,362	663,565	663,565	685,946	685,946	826,924	826,924	826,924	781,766	754,470	754,470	815,756	815,756	865,761	865,761	865,761
Land	1,230,900	1,180,672	1,180,672	1,162,321	1,162,321	1,159,307	1,159,307	1,159,307	1,140,604	1,140,630	1,140,630	1,141,346	1,141,346	1,141,676	1,141,676	1,141,676
Construction in progress	542,341	347,843	347,843	354,824	354,824	349,369	349,369	349,369	386,325	426,299	426,299	282,629	282,629	1,141,676	177,492	1,141,676
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Other, net	370,663	476,861	476,861	479,417	479,417	383,035	383,035	383,035	374,013	357,556	357,556	376,196	376,196	363,125	363,125	363,125
Intangible assets	92,970	90,304	90,304	1,324,532	1,324,532	1,291,783	1,291,783	1,291,783	1,352,406	1,268,772	1,268,772	1,449,942	1,449,942	1,434,830	1,434,830	1,434,830
Goodwill	· · · · · · ·			657,462	657,462	658,901	658,901	658,901	694,576	1,109,226	1,109,226	658,324	658,324	643,241	643,241	643,241
Software	19,200	19,034	19,034	19,974	19,974	24,138	24,138	24,138	22,559	20,655	20,655	34,337	34,337	31,945	31,945	31,945
Customer-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	472,554
Investments and other assets	1,082,333	1,015,729	1,015,729	1,036,344	1,036,344	990,588	990,588	990,588	1,004,557	1,043,418	1,043,418	1,011,985	1,011,985	1,271,699	1,271,699	1,271,699
Investment securities	326,116	327,827	327,827	324,414	324,414	334,321	334,321	334,321	340,276	357,005	357,005	342,876	342,876	592,710	592,710	592,710
Business insurance funds	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227
Deferred tax assets	257,084	213,407	213,407	238,945	238,945	187,885	187,885	187,885	200,457	228,985	228,985	218,023	218,023	235,394	235,394	235,394
Net defined benefit asset	2,012	1,986	1,986	1,841	1,841	1,251	1,251	1,251	1,121	956	956	794	794	429	429	429
Allowance for doubtful accounts	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400
Total assets	17,706,219	17,525,595	17,525,595	19,590,080	19,590,080	20,575,235	20,575,235	20,575,235	20,033,962	20,206,554	20,206,554	21,728,715	21,728,715	22,273,904	22,273,904	22,273,904
Current liabilities	4,483,513	4,281,736	4,281,736	5,657,547	5,657,547	5,817,429	5,817,429	5,817,429	5,371,154	5,464,041	5,464,041	6,828,953	6,828,953	7,035,774	7,035,774	7,035,774
Notes and accounts payable - trade	1,138,691	1,237,952	1,237,952	1,605,491	1,605,491	1,754,454	1,754,454	1,754,454	1,199,968	1,430,992	1,430,992	1,736,266	1,736,266	1,767,452	1,767,452	1,767,452
Electronically recorded obligations - operating	1,208,139	628,369	628,369	900,580	900,580	1,212,083	1,212,083	1,212,083	1,115,074	709,824	709,824	999,449	999,449	976,189	976,189	976,189
Short-term loans payable	-	-	-	50,264	50,264	55,793	55,793	55,793	34,880	13,638	13,638	11,574	11,574	27,180	27,180	27,180
Lease obligations	2,369	2,098	2,098	49,007	49,007	37,650	37,650	37,650	38,023	37,713	37,713	36,630	36,630	40,478	40,478	40,478
Income taxes payable	29,528	110,086	110,086	81,816	81,816	245,299	245,299	245,299	129,488	179,139	179,139	93,934	93,934	256,087	256,087	256,087
Accrued consumption taxes	76,740	81,858	81,858	42,048	42,048	113,928	113,928	113,928	67,728	30,565	30,565	14,253	14,253	78,226	78,226	78,226
Accrued expenses	328,539	321,264	321,264	452,299	452,299	379,357	379,357	379,357	385,515	391,399	391,399	377,918	377,918	340,643	340,643	340,643
Advances received	935,211	1,286,568	1,286,568	1,744,599	1,744,599	1,170,091	1,170,091	1,170,091	1,482,738	2,011,230	2,011,230	2,877,283	2,877,283	2,805,781	2,805,781	2,805,781
Contract liabilities	_	-,,	-,	-,,	-	-	-	.,,	-,,	_,,	_,,	_,,	_,,	_,	_,	_,,
Provision for bonuses	340.175	197,911	197,911	121,987	121,987	258,586	258,586	258.586	346,298	213,563	213,563	122,644	122,644	252,662	252,662	252,662
Provision for directors' bonuses	7,500	15,500	15,500	21,750	21,750	43,156	43,156	43,156	17,518	18,571	18,571	23,408	23,408	29,918	29,918	29,918
Non-current liabilities	477,858	246,552	246,552	863,083	863,083	898,820	898,820	898,820	885,122	797,968	797,968	859,349	859,349	883,353	883,353	883,353
Long-term accounts payable - other	34,376	35,254	35,254	34,221	34,221	34,689	34,689	34.689	35,763	37,839	37,839	39,095	39,095	36,314	36,314	36,314
1 -	2,215	1,828	1,828	330,334	330,334	394,370	394,370	34,669	393,832	390,141	390.141	39,095	39,095	376,253		376,253
Lease obligations								394,370 280.598			,				376,253	
Net defined benefit liability	162,948	161,555	161,555	281,394	281,394	280,598	280,598	,	285,019	284,946	284,946	287,041	287,041	316,216	316,216	316,216
Asset retirement obligations	46,391	46,414	46,414	46,443	46,443	46,472	46,472	46,472	46,501	46,530	46,530	46,558	46,558	67,130	67,130	67,130
Total liabilities	4,961,371	4,528,289	4,528,289	6,520,631	6,520,631	6,716,249	6,716,249	6,716,249	6,256,277	6,262,009	6,262,009	7,688,303	7,688,303	7,919,127	7,919,127	7,919,127
Shareholders' equity	13,059,320	13,364,997	13,364,997	13,458,232	13,458,232	14,151,755	14,151,755	14,151,755	13,936,545	14,068,506	14,068,506	14,087,014	14,087,014	14,360,432	14,360,432	14,360,432
Capital stock	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600
Capital surplus	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513
Retained earnings	11,507,569	11,813,246	11,813,246	11,906,481	11,906,481	12,600,004	12,600,004	12,600,004	12,384,794	12,516,755	12,516,755	12,535,263	12,535,263	12,808,681	12,808,681	12,808,681
Treasury shares	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363
Accumulated other comprehensive income	(314,472)	(367,691)	(367,691)	(388,783)	(388,783)	(292,769)	(292,769)	(292,769)	(158,860)	(123,960)	(123,960)	(46,601)	(46,601)	(5,655)	(5,655)	(5,655
Valuation difference on available-for-sale securities	18,239	18,996	18,996	16,299	16,299	22,149	22,149	22,149	30,878	41,841	41,841	31,118	31,118	39,688	39,688	39,688
Foreign currency translation adjustment	(345,417)	(399,132)	(399,132)	(417,265)	(417,265)	(330,648)	(330,648)	(330,648)	(205,910)	(182,894)	(182,894)	(95,494)	(95,494)	(37,972)	(37,972)	(37,972
Remeasurements of defined benefit plans	12,705	12,443	12,443	12,181	12,181	15,729	15,729	15,729	16,171	17,092	17,092	17,773	17,773	(7,371)	(7,371)	(7,371
Non-controlling interests	_	-	_	-	_	-	_	_	_	-	_	-	_		_	
Net assets	12,744,848	12,997,305	12,997,305	13,069,448	13,069,448	13,858,986	13,858,986	13,858,986	13,777,684	13,944,545	13,944,545	14,040,412	14,040,412	14,354,776	14,354,776	14,354,776
Total liabilities and net assets	17,706,219	17,525,595	17,525,595	19,590,080	19,590,080	20,575,235	20,575,235	20,575,235	20,033,962	20,206,554	20,206,554	21,728,715	21,728,715	22,273,904	22,273,904	22,273,904
		,,	.,,.	-,,0	,,-50	,,_50	,,00	,,	,,2	,,.,.	-,,	,,	,,	_,,.,.	_,	,,00 1



BS

(¥ thousand)				FY2/				
0	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Current assets	14,607,916							
Cash and deposits	3,508,141							
Notes and accounts receivable - trade	2 772 770							
Notes and accounts receivable trade and contract assets	3,772,778							
Electronically recorded monetary claims - operating	438,497							
Merchandise and finished goods	743,622							
Work in process	3,368,618							
Raw materials and supplies	2,069,912							
Prepaid expenses	222,979							
Allowance for doubtful accounts	(14,038)							
Non-current assets	7,536,067							
Property, plant and equipment	4,602,553							
Buildings and structures, net	2,087,054							
Machinery and equipment, net	825,405							
Land	1,144,019							
Construction in progress	171,759							
Other, net	374,314							
Intangible assets	1,600,895							
Goodwill	654,499							
Software	29,449							
Customer-related assets	485,968							
Investments and other assets	1,332,618							
Investment securities	579,115							
Business insurance funds	269,227							
Deferred tax assets	310,050							
Net defined benefit asset	284							
Allowance for doubtful accounts	(5,400)							
Total assets	22,143,984							
Current liabilities	6,929,045							
Notes and accounts payable - trade	1,372,489							
Electronically recorded obligations - operating	785,915							
Short-term loans payable	293,305							
Lease obligations	41,550							
Income taxes payable	63,597							
Accrued consumption taxes	48,635							
Accrued expenses	391,437							
Advances received	-							
Contract liabilities	3,108,174							
Provision for bonuses	345,744							
Provision for directors' bonuses	8,694							
Non-current liabilities	890,900							
Long-term accounts payable - other	40,606							
Lease obligations	383,892							
Net defined benefit liability	299,460							
Asset retirement obligations	67,163							
Total liabilities	7,819,946							
Shareholders' equity	13,944,534							
Capital stock	1,035,600							
Capital surplus	1,289,513							
Retained earnings	12,392,783							
Treasury shares	(773,363)							
	1 ' ' '							
Accumulated other comprehensive income	379,504							
Valuation difference on available-for-sale securities	24,528							
Foreign currency translation adjustment	359,817							
Remeasurements of defined benefit plans	(4,842)							
Non-controlling interests	-							
Net assets	14,324,038							
Total liabilities and net assets	22,143,984							



(¥ thousand)				FY2/	19							FY2/	20			
(* 5.5555.)	Q1	Q2	1H	Q3	Q3 Cum	Q4		Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Cost of sales	3,245,489	2,855,476	6,100,966	2,773,366	8,874,332	3,345,778	6,119,144	12,220,111	1,830,603	2,570,331	4,400,935	2,930,516	7,331,451	4,012,944	6,943,460	11,344,395
Gross profit	1,604,016	1,412,094	3,016,110	1,352,853	4,368,964	1,819,162	3,172,016	6,188,126	1,047,786	1,368,793	2,416,580	1,362,769	3,779,350	1,649,131	3,011,901	5,428,481
Selling, general and administrative expenses	1,204,967	1,218,320	2,423,288	1,275,342	3,698,631	1,266,362	2,541,705	4,964,993	1,262,594	1,150,713	2,413,308	1,272,979	3,686,287	1,183,743	2,456,722	4,870,030
Operating profit	399,048	193,773	592,821	77,510	670,332	552,800	630,311	1,223,132	(214,808)	218,080	3,271	89,790	93,062	465,387	555,178	558,450
Non-operating income	80,185	12,357	92,542	10,485	103,028	2,502	12,988	105,530	11,364	8,543	19,907	4,865	24,772	10,624	15,490	35,397
Interest income	1,092	914	2,006	1,022	3,029	2,407	3,429	5,436	2,190	1,216	3,406	586	3,992	387	973	4,380
Dividend income	60,795	2,270	63,066	660	63,727	1,195	1,856	64,922	4,783	1,360	6,144	98	6,242	1,304	1,402	7,547
Technical support fee	1,965	1,708	3,673	1,906	5,579	895	2,801	6,474	1,219	1,935	3,154	1,815	4,969	1,005	2,820	5,974
Rent income	516	350	867	321	1,188	204	526	1,393	204	367	571	372	944	321	694	1,266
Foreign exchange gains	1,556	2,550	4,106	4,918	9,025	(6,601)	(1,682)	2,423	-	_	-	_	_	786	786	786
Non-operating expenses	586	500	1,086	1,625	2,712	(389)	1,235	2,322	13,913	3,145	17,058	(17,058)	_	10,981	(6,077)	10,981
Interest expenses	321	241	562	204	767	147	351	914	3,091	(2,940)	151	91	243	475	567	719
Foreign exchange losses		_	_		_	_	_	_	5,675	10,600	16,276	(13,668)	2,607	(2,607)	(16,276)	
Share of loss of investments accounted for using equity method	_		_	_	_	_	_	_	-,	,	-	-	_,	(=,==:)	-	
Ordinary profit	478.647	205.629	684.277	86,370	770.648	555,692	642,063	1,326,340	(217,357)	223,477	6.120	105,276	111,397	471.469	576,746	582,866
Extraordinary income	23,874		23,874	662	24,537	0	662	24,537	8,180	4,017	12,197		12,197	4,234	4,234	16,431
Extraordinary losses	2,184	0	2,184	112	2,297	92,942	93,054	95,239	927	236	1,163	27,985	29,148	1,590	29,575	30,739
Profit (loss) before income taxes	500,337	205,629	705,967	86,921	792,888	462,750	549,671	1,255,638	(210,104)	227,258	17,154	77,291	94,446	474,112	551,404	568,558
Income taxes - current	_		-		-	,	-	400,395	(= , ,							237,283
Income taxes - deferred	_		_	_	_	_	_	11,668	_	_	_		_	_		(50,252)
Total income taxes	153,021	86,642	239,663	29,578	269,242	142,821	172,399	412,063	(52,065)	76,961	24,896	31,801	56,697	130,333	162,134	187,030
Profit	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Profit (loss) attributable to non-controlling interests	_		,	,	-				(,,	-	(.,,	,		,	-	
Profit (loss) attributable to owners of parent	347.315	118.987	466.303	57.342	523.646	319.929	377.271	843,575	(158,038)	150.297	(7,741)	45,490	37.748	343.779	389.269	381.528
EBITDA	486,533	284,670	771,203	179,970	951,174	647,282	827,253	1,598,457	(125,753)	309,216	183,463	193,217	376,681	574,235	767,453	950,916
EBITDA=Operating profit+Technical support fee+Depreciation+Amortization of good			,	,	,	,	,	.,,	(,,	,	,	,	,	,	,	,
Foreign exchange rate (Average exchange rate of cumulative period)																
¥/US\$	107.76	109.33	109.33	110.44	110.44	110.48	110.48	110.48	110.96	109.21	109.21	108.87	108.87	109.03	109.03	109.03
¥/€	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	79,513	83,182	162,695	94,546	257,242	87,580	182,127	344,822	84,743	92,293	177,037	101,612	278,649	107,842	209,454	386,491
R&D expenses	230,864	176.485	407,349	213,227	620,577	211,750	424,977	832,327	204,337	203,918	408.255	186,754	595,010	130,458	317,213	725,469
Composition ratio (%)			. ,			, , , ,	,,	, .	. ,,		,					
COGS ratio	66.9%	66.9%	66.9%	67.2%	67.0%	64.8%	65.9%	66.4%	63.6%	65.3%	64.6%	68.3%	66.0%	70.9%	69.7%	67.6%
Gross profit margin	33.1%	33.1%	33.1%	32.8%	33.0%	35.2%	34.1%	33.6%	36.4%	34.7%	35.4%	31.7%	34.0%	29.1%	30.3%	32.4%
SG&A expenses ratio	24.8%	28.5%	26.6%	30.9%	27.9%	24.5%	27.4%	27.0%	43.9%	29.2%	35.4%	29.7%	33.2%	20.9%	24.7%	29.0%
Operating profit margin	8.2%	4.5%	6.5%	1.9%	5.1%	10.7%	6.8%	6.6%	-7.5%	5.5%	0.0%	2.1%	0.8%	8.2%	5.6%	3.3%
Ordinary profit margin	9.9%	4.8%	7.5%	2.1%	5.8%	10.8%	6.9%	7.2%	-7.6%	5.7%	0.1%	2.5%	1.0%	8.3%	5.8%	3.5%
Profit attributable to owners of parent margin	7.2%	2.8%	5.1%	1.4%	4.0%	6.2%	4.1%	4.6%	-5.5%	3.8%	-0.1%	1.1%	0.3%	6.1%	3.9%	2.3%
Year-over-year basis (%)	1.270	2.570	3.170	1.770	1.570	3.270	1.170		5.570	0.070	3.770	/0	5.570	570	3.370	2.07
Net sales	8.4%	-19.7%	-6.9%	4.3%	-3.7%	-14.7%	-7.2%	-7.0%	-40.6%	-7.7%	-25.2%	4.0%	-16.1%	9.6%	7.1%	-8.9%
Cost of sales	11.3%	-16.1%	-3.4%	3.6%	-1.3%	-16.2%	-8.2%	-5.9%	-43.6%	-10.0%	-27.9%	5.7%	-17.4%	19.9%	13.5%	-7.2%
Gross profit	3.1%	-26.3%	-13.1%	5.6%	-8.1%	-11.8%	-5.2%	-9.2%	-34.7%	-3.1%	-19.9%	0.7%	-13.5%	-9.3%	-5.0%	-12.3%
Selling, general and administrative expenses	3.1%	-0.8%	1.1%	6.0%	2.7%	1.7%	3.8%	2.5%	4.8%	-5.5%	-0.4%	-0.2%	-0.3%	-6.5%	-3.3%	-1.9%
Operating profit	3.0%	-71.8%	-44.8%	-0.9%	-41.9%	-32.5%	-29.7%	-37.9%	4.070	12.5%	-99.4%	15.8%	-86.1%	-15.8%	-11.9%	-54.3%
Operating prom	0.070	-71.070	-44.070	-0.570	-41.570	-02.070	-23.170	-01.076	<u> </u>	12.070	-55.470	10.070	-00.170	- 10.070	-11.570	-04.3 /0

Statement of comprehensive income

Statement of comprehensive income																
(¥ thousand)				FY2/1								FY2/2				
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Profit	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Other comprehensive income	19,083	41,549	60,633	43,723	104,356	(22,603)	21,119	81,752	(34,362)	(66,309)	(100,672)	68,876	(31,795)	(21,029)	47,847	(52,825)
Comprehensive income	366,399	160,537	526,936	101,065	628,002	297,325	398,391	925,328	(192,401)	83,987	(108,414)	114,367	5,953	322,750	437,117	328,703



By business segment

(¥ thousand)				FY2/								FY2/:				
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Machinery Business Segment	3,433,095	2,712,540	6,145,635	2,577,743	8,723,378	3,644,796	6,222,539	12,368,175	1,386,636	2,578,168	3,964,804	2,785,096	6,749,900	4,368,957	7,154,054	11,118,858
Chemicals Business Segment	1,416,410	1,555,030	2,971,440	1,548,477	4,519,918	1,520,143	3,068,621	6,040,062	1,491,753	1,360,957	2,852,711	1,508,189	4,360,900	1,293,117	2,801,306	5,654,018
Pharmaceutical Excipients	744,321	859,354	1,603,675	742,465	2,346,140	848,932	1,591,397	3,195,073	764,375	677,942	1,442,318	828,733	2,271,051	598,897	1,427,631	2,869,949
Food Preservatives	555,095	524,783	1,079,879	571,048	1,650,928	500,769	1,071,818	2,151,697	538,383	501,039	1,039,422	544,025	1,583,448	495,910	1,039,936	2,079,359
Dietary Supplement Products	116,992	170,892	287,885	234,963	522,849	170,441	405,405	693,290	188,971	181,998	370,969	135,430	506,400	198,308	333,738	704,708
Segment income	399,048	193,773	592,821	77,510	670,332	552,800	630,311	1,223,132	(214,808)	218,080	3,271	89,790	93,062	465,387	555,178	558,450
Machinery Business Segment	278,123	13,321	291,444	4,184	295,628	441,715	445,899	737,344	(267,263)	147,299	(119,964)	(22,240)	(142,204)	453,321	431,080	311,116
Chemicals Business Segment	259,741	296,557	556,298	224,916	781,214	243,560	468,477	1,024,775	187,563	194,877	382,440	270,190	652,630	129,059	399,249	781,690
Adjustments	(138,816)	(116,105)	(254,921)	(151,589)	(406,511)	(132,475)	(284,065)	(538,986)	(135,107)	(124,097)	(259,204)	(158,158)	(417,363)	(116,992)	(275,151)	(534,356)
Composition ratio (%)																
Machinery Business Segment	70.8%	63.6%	67.4%	62.5%	65.9%	70.6%	67.0%	67.2%	48.2%	65.5%	58.2%	64.9%	60.8%	77.2%	71.9%	66.3%
Chemicals Business Segment	29.2%	36.4%	32.6%	37.5%	34.1%	29.4%	33.0%	32.8%	51.8%	34.5%	41.8%	35.1%	39.2%	22.8%	28.1%	33.7%
Pharmaceutical Excipients	52.5%	55.3%	54.0%	47.9%	51.9%	55.8%	51.9%	52.9%	51.2%	49.8%	50.6%	54.9%	52.1%	46.3%	51.0%	50.8%
Food Preservatives	39.2%	33.7%	36.3%	36.9%	36.5%	32.9%	34.9%	35.6%	36.1%	36.8%	36.4%	36.1%	36.3%	38.4%	37.1%	36.8%
Dietary Supplement Products	8.3%	11.0%	9.7%	15.2%	11.6%	11.2%	13.2%	11.5%	12.7%	13.4%	13.0%	9.0%	11.6%	15.3%	11.9%	12.5%
Segment income margin (%)																
Machinery Business Segment	8.1%	0.5%	4.7%	0.2%	3.4%	12.1%	7.2%	6.0%	-19.3%	5.7%	-3.0%	-0.8%	-2.1%	10.4%	6.0%	2.8%
Chemicals Business Segment	18.3%	19.1%	18.7%	14.5%	17.3%	16.0%	15.3%	17.0%	12.6%	14.3%	13.4%	17.9%	15.0%	10.0%	14.3%	13.8%
Year-over-year basis (%)																
Net sales	8.4%	-19.7%	-6.9%	4.3%	-3.7%	-14.7%	-7.2%	-7.0%	-40.6%	-7.7%	-25.2%	4.0%	-16.1%	9.6%	7.1%	-8.9%
Machinery Business Segment	7.4%	-31.7%	-14.3%	0.1%	-10.5%	-21.7%	-14.0%	-14.1%	-59.6%	-5.0%	-35.5%	8.0%	-22.6%	19.9%	15.0%	-10.1%
Chemicals Business Segment	11.2%	15.8%	13.5%	12.1%	13.0%	8.6%	10.3%	11.9%	5.3%	-12.5%	-4.0%	-2.6%	-3.5%	-14.9%	-8.7%	-6.4%
Segment income	3.0%	-71.8%	-44.8%	-0.9%	-41.9%	-32.5%	-29.7%	-37.9%	-	12.5%	-99.4%	15.8%	-86.1%	-15.8%	-11.9%	-54.3%
Machinery Business Segment	-14.8%	-97.5%	-66.5%	-90.0%	-67.5%	-38.7%	-41.5%	-54.8%	-	1005.7%	-	-	-	2.6%	-3.3%	-57.8%
Chemicals Business Segment	32.5%	31.9%	32.1%	30.0%	31.5%	17.5%	23.2%	27.9%	-27.8%	-34.3%	-31.3%	20.1%	-16.5%	-47.0%	-14.8%	-23.7%

By region

(¥ thousand)				FY2								FY2/				
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Japan	4,076,223	3,014,421	7,090,644	2,974,247	10,064,892	2,934,846	5,909,093	12,999,738	2,348,108	2,981,684	5,329,792	3,184,444	8,514,237	3,681,203	6,865,648	12,195,441
Overseas	773,282	1,253,149	2,026,431	1,151,973	3,178,404	2,230,094	3,382,067	5,408,499	530,281	957,441	1,487,723	1,108,841	2,596,564	1,980,871	3,089,712	4,577,435
North America	250,317	423,051	673,368	427,704	1,101,072	425,249	852,953	1,526,322	241,518	529,120	770,638	-	-	-	-	-
USA*	-	-	-	-	-	-	-	-	-	-	-	430,529	1,188,351	204,675	635,204	1,393,026
Central and South America	39,672	295,664	335,337	290,899	626,236	1,200,208	1,491,108	1,826,445	67,280	168,699	235,980	299,053	535,034	967,139	1,266,193	1,502,174
Europe	89,115	83,057	172,173	79,036	251,209	159,084	238,121	410,294	108,437	101,779	210,217	97,032	307,249	250,578	347,611	557,828
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	394,177	451,375	845,553	354,332	1,199,885	445,552	799,884	1,645,437	113,045	157,841	270,887	282,225	565,929	571,293	853,519	1,124,406
Composition ratio (%)																
Japan	84.1%	70.6%	77.8%	72.1%	76.0%	56.8%	63.6%	70.6%	81.6%	75.7%	78.2%	74.2%	76.6%	65.0%	69.0%	72.7%
Overseas	15.9%	29.4%	22.2%	27.9%	24.0%	43.2%	36.4%	29.4%	18.4%	24.3%	21.8%	25.8%	23.4%	35.0%	31.0%	27.3%
North America	5.2%	9.9%	7.4%	10.4%	8.3%	8.2%	9.2%	8.3%	8.4%	13.4%	11.3%	-	-	-	-	-
USA*	-	-	-	-	-	-	-	-	-	-	-	10.0%	10.7%	3.6%	6.4%	8.3%
Central and South America	0.8%	6.9%	3.7%	7.1%	4.7%	23.2%	16.0%	9.9%	2.3%	4.3%	3.5%	7.0%	4.8%	17.1%	12.7%	9.0%
Europe	1.8%	1.9%	1.9%	1.9%	1.9%	3.1%	2.6%	2.2%	3.8%	2.6%	3.1%	2.3%	2.8%	4.4%	3.5%	3.3%
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others	8.1%	10.6%	9.3%	8.6%	9.1%	8.6%	8.6%	8.9%	3.9%	4.0%	4.0%	6.6%	5.1%	10.1%	8.6%	6.7%

Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.



Machinery orders received and order backlog

(¥ thousand)				FY2/								FY2	/20			
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Orders received	2,553,941	3,964,753	6,518,694	2,102,234	8,620,929	3,218,292	5,320,526	11,839,221	2,583,632	2,727,600	5,311,232	1,897,291	7,208,524	3,018,921	4,916,212	10,227,445
Order backlog (end of period)	4,928,840	6,233,241	6,233,241	5,818,175	5,818,175	5,428,628	5,428,628	5,428,628	6,657,884	6,846,714	6,846,714	5,994,478	5,994,478	4,695,673	4,695,673	4,695,673
Machinery orders received																
Domestic	1,592,360	2,273,993	3,866,353	1,197,733	5,064,086	2,021,680	3,219,414	7,085,767	1,404,059	1,467,030	2,871,089	1,094,107	3,965,197	2,002,253	3,096,361	5,967,450
Overseas	961,581	1,690,760	2,652,341	904,501	3,556,842	1,196,611	2,101,112	4,753,454	1,179,573	1,260,569	2,440,143	803,183	3,243,327	1,016,667	1,819,851	4,259,995
Orders received and backlog by group companies (before consolidation adjustr	nents)															
FREUND CORPORATION orders received	1,322,906	2,268,996	3,591,902	1,137,993	4,729,896	1,941,550	3,079,544	6,671,447	1,395,488	1,432,854	2,828,343	943,255	3,771,598	2,149,121	3,092,376	5,920,719
FREUND CORPORATION orders backlog	2,554,134	3,463,874	3,463,874	3,506,462	3,506,462	3,989,027	3,989,027	3,989,027	4,554,062	4,427,981	4,427,981	3,685,930	3,685,930	3,863,677	3,863,677	3,863,677
FREUND-VECTOR orders received	691,276	1,498,152	2,189,429	729,893	2,919,322	1,070,456	1,800,349	3,989,779	920,482	837,698	1,758,180	646,113	2,404,294	551,231	1,197,345	2,955,526
FREUND-VECTOR order backlog	1,521,246	2,147,304	2,147,304	2,000,907	2,000,907	1,233,795	1,233,795	1,233,795	1,763,968	1,791,578	1,791,578	1,604,537	1,604,537	436,885	436,885	436,885
FREUND-TURBO orders received	539,758	197,604	737,362	234,347	971,710	206,284	440,632	1,177,995	267,661	457,047	724,709	307,922	1,032,631	318,567	626,490	1,351,199
FREUND-TURBO orders backlog	853,460	622,062	622,062	310,806	310,806	205,805	205,805	205,805	339,853	627,154	627,154	704,010	704,010	395,110	395,110	395,110
Cos.Mec orders received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cos.Mec orders backlog	_	_	-		_	_	-	-	_	_	-	_	-	-	-	

(¥ thousand)				FY2	19							FY2/2	.0			
	Q1	Q2	1H	Q3	Q3 Cum	Q4		Full-Year	Q1	2Q	上半期	Q3	Q3 Cum	Q4		Full-Ye
Machinery Business Segment																
Machinery sales	3,433,095	2,712,540	6,145,635	2,577,743	8,723,378	3,644,796	6,222,539	12,368,175	1,386,636	2,578,168	3,964,804	3,115,899	7,080,703	4,038,155	7,154,054	11,118,8
FREUND CORPORATION	2,803,028	1,458,625	4,261,653	1,327,348	5,589,002	1,486,022	2,813,370	7,075,024	843,729	1,567,903	2,411,633	1,718,801	4,130,434	2,123,756	3,842,558	6,254,1
Domestic	2,525,780	1,279,931	3,805,712	1,133,825	4,939,537	1,158,547	2,292,372	6,098,085	752,523	1,439,437	2,191,961	1,465,516	3,657,477	1,911,828	3,377,344	5,569,3
Export	277,247	178,693	455,941	193,523	649,464	327,474	520,998	976,939	91,205	128,465	219,671	253,285	472,957	211,928	465,213	684,8
FREUND-VECTOR	360,607	942,334	1,302,942	910,892	2,213,834	1,918,820	2,829,712	4,132,654	415,719	796,618	1,212,337	914,376	2,126,714	1,867,997	2,782,374	3,994,7
FREUND-TURBO	321,590	495,514	817,105	668,621	1,485,726	380,315	1,048,936	1,866,041	178,654	346,614	525,268	298,285	823,554	699,089	997,375	1,522,6
Cos.Mec	_ · _				_			· · ·	_		_					
Operating profit																
FREUND-VECTOR	(107,688)	(29,734)	(137,423)	(89,783)	(227,206)	258,105	168,322	30,898	(157,435)	12,499	(144,935)	(50,690)	(195,626)	142,120	91,429	(53,5
FREUND-TURBO	(58,012)	8,936	(49,076)	34,382	(14,694)	(11,054)	23,327	(25,749)	(69,014)	(457)	(69,471)	(11,950)	(81,422)	137,974	126,023	56,5
Cos.Mec	' -			-	-			`	-	` _					· -	
By geographic region																
Japan	2,783,579	1,568,888	4,352,467	1,494,236	5,846,703	1,466,172	2,960,408	7,312,876	894,879	1,662,923	2,557,803	1,707,393	4,265,196	2,431,174	4,138,567	6,696,3
North America	' -	-	-	-	-		-		· -	_	-		-	-	-	
Central and South America	_	-	-	-	_	-	-	-	_	-	-	_	-	-	-	
Europe	_	-	-	-	_	-	-	-	_	-	-	_	-	-	-	
Asia	_	-	-	-	_	_	-	-	_	-	-	_	-	-	-	
Others	_	-	-	-	_	-	-	-	_	-	-	_	-	-	-	
Composition ratio (%)																
Machinery sales	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100
FREUND CORPORATION	81.6%	53.8%	69.3%	51.5%	64.1%	40.8%	45.2%	57.2%	60.8%	60.8%	60.8%	55.2%	58.3%	52.6%	53.7%	56
FREUND-VECTOR	10.5%	34.7%	21.2%	35.3%	25.4%	52.6%	45.5%	33.4%	30.0%	30.9%	30.6%	29.3%	30.0%	46.3%	38.9%	35
FREUND-TURBO	9.4%	18.3%	13.3%	25.9%	17.0%	10.4%	16.9%	15.1%	12.9%	13.4%	13.2%	9.6%	11.6%	17.3%	13.9%	13.
Cos.Mec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
By geographic region																
Japan	81.1%	57.8%	70.8%	58.0%	67.0%	40.2%	47.6%	59.1%	64.5%	64.5%	64.5%	54.8%	60.2%	60.2%	57.8%	60
North America	-	_	-	-	_	_	-	-	-	-	-	_	-	-	-	
Central and South America	-	_	-	-	_	_	-	-	-	-	-	_	-	-	-	
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others	-	_	-	-	-	-	-	-		-	-	-	-	-	-	
Operating profit margin																
FREUND-VECTOR	-29.9%	-3.2%	-10.5%	-9.9%	-10.3%	13.5%	5.9%	0.7%	-37.9%	1.6%	-12.0%	-5.5%	-9.2%	7.6%	3.3%	-1.
FREUND-TURBO	-18.0%	1.8%	-6.0%	5.1%	-1.0%	-2.9%	2.2%	-1.4%	-38.6%	-0.1%	-13.2%	-4.0%	-9.9%	19.7%	12.6%	3
Cos.Mec	· -	_	_	_	_	_	-		_	_	_	_	_	_		

COs.Mec
 Machinery sales and operating profit by group companies are before elimination of intracompany transactions.
 We have changed the classification of sales by region from the first quarter
of the fiscal year ending February 28, 2022.



(¥ thousand)				FY2/2	21							FY2/	??			
(# ulousanu)	Q1	Q2	14	Q3	Q3 Cum	04		Full-Year	Q1	Q2	111	Q3	Q3 Cum	04		Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243
Cost of sales	2,130,359	2,649,588	4,779,948	2,543,133	7,323,081	3,803,189	6,346,323	11,126,271	2,528,616	2,715,196	5,243,813	2,521,521	7,765,334	3,855,001	6,376,523	11,620,336
Gross profit	945,815	1,317,963	2,263,779	1,265,459	3,529,238	2,109,879	3,375,338	5,639,118	1,428,471	1,375,941	2,804,413	1,418,428	4,222,841	1,789,065	3,207,493	6,011,906
Selling, general and administrative expenses	1,111,740	900,954	2,012,694	1,125,309	3,138,004	1,390,052	2,515,362	4,528,057	1,270,870	1,241,705	2,475,023	1,288,582	3,763,605	1,266,428	2,555,010	5,030,033
Operating profit	(165,924)	417.008	251.084	140.149	391.234	719,826	859,976	1,111,060	157.601	134,235	329,389	129.846	459,235	522.637	652,483	981,872
Non-operating income	13,377	12,543	25,920	25,317	51,238	156,872	182,190	208,111	14,354	12,518	26,873	14,766	41,639	22,714	37,480	64,353
Interest income	154	137	292	16	308	3,359	3,375	3,667	1,420	1,200	2,621	(89)	2,532	(1,707)	(1,796)	824
Dividend income	4.101	1,513	5,615		5,615	1.408	1,408	7,023	3,998	1,657	5,655	(00)	5,655	1,555	1,555	7,210
Technical support fee	2.819	1,220	4,039	2,050	6.089	3,792	5.842	9,881	2,019	3,450	5,469	3,875	9,344	3,635	7,510	12,979
Rent income	370	336	706	305	1,011	285	590	1,297	284	313	598	342	940	345	687	1,285
Foreign exchange gains	-	-	-	-		-	-	.,	-	1,151	1,151	8,740	9,891	6,676	15,416	16,568
Non-operating expenses	2.381	3,322	5,704	1,325	7,029	3.819	5.144	10,848	3,430	2,696	6,127	1,924	8,052	5,394	7,319	13,446
Interest expenses	190	89	279	79	359	1,648	1,728	2,008	2,846	2,021	4,867	1,784	6,652	4,020	5,804	10,672
Foreign exchange losses	2,067	2,428	4,496	(16)	4,479	1,302	1.285	5,782	556	(556)	-,	-,	-,	-,	-,	,
Share of loss of investments accounted for using equity method	-,	_,	-,	-	-,		-,	-,	-	(0)	_	_	-	_		
Ordinary profit	(154,928)	426.229	271,301	164.142	435,443	872.879	1.037.022	1,308,323	168.524	144,058	350.135	142.687	492,823	539.956	682.644	1,032,779
Extraordinary income	-	4,237	4,237	(24)	4,213	21,535	21,511	25,748	2,137	778	2.915	336	3,251	130	466	3,381
Extraordinary losses	232	8,999	9,231	10,787	20,019	27,554	38,342	47,574	795	4,532	5,328	49,710	55,039	152,653	202,363	207,692
Profit (loss) before income taxes	(155,161)	421,468	266,307	153,330	419,637	866,860	1,020,190	1,286,497	169,866	140,303	347,722	93,313	441,035	387,433	480,746	828,469
Income taxes - current	-	-	-	-	_	-	_	315,532	-	-	_	-	-	-	_	376,098
Income taxes - deferred	-	-	_	_	_	_	-	369	_	_	_	_	_	_	-	(91,196)
Total income taxes	(33,321)	115,790	82,469	60,094	142,564	184,724	244,819	315,902	50,186	62,345	121,298	49,588	170,887	114,015	163,604	284,902
Profit	(121,839)	305,677	183,837	93,235	277,072	693,522	786,757	970,595	119,679	77,958	226,424	43,724	270,148	273,418	317,142	543,566
Profit (loss) attributable to non-controlling interests	-		_		_				· -	· -	· -		_			
Profit (loss) attributable to owners of parent	(121,839)	305,677	183,837	93,235	277,072	693,522	786,757	970,595	119,679	77,958	226,424	43,724	270,148	273,418	317,142	543,566
EBITDA	(68,620)	519,904	451,284	246,283	697,567	901,845	1,148,128	1,599,412	346,289	290,397	636,687	323,835	960,522	678,895	1,002,730	1,639,417
EBITDA=Operating profit+Technical support fee+Depreciation+Amortization of good																
Foreign exchange rate (Average exchange rate of cumulative period)																
¥/US\$	107.58	107.20	107.20	106.53	106.53	105.98	105.98	105.98	108.97	109.54	109.54	110.50	110.50	111.49	111.49	111.49
¥/€	-	-	-	-	-	124.58	124.58	124.58	127.81	129.89	129.89	129.87	129.87	129.91	129.91	129.91
Depreciation	94,484	101,675	196,160	104,083	300,243	114,203	265,730	461,891	167,682	122,627	241,635	194,438	436,073	134,311	328,750	570,385
R&D expenses	149,673	117,787	267,461	115,492	382,953	143,394	258,887	526,348	152,055	156,050	308,105	147,130	455,235	124,911	272,041	580,147
Composition ratio (%)																
COGS ratio	69.3%	66.8%	67.9%	66.8%	67.5%	64.3%	65.3%	66.4%	63.9%	66.4%	65.2%	64.0%	64.8%	68.3%	66.5%	65.9%
Gross profit margin	30.7%	33.2%	32.1%	33.2%	32.5%	35.7%	34.7%	33.6%	36.1%	33.6%	34.8%	36.0%	35.2%	31.7%	33.5%	34.1%
SG&A expenses ratio	36.1%	22.7%	28.6%	29.5%	28.9%	23.5%	25.9%	27.0%	32.1%	30.4%	30.8%	32.7%	31.4%	22.4%	26.7%	28.5%
Operating profit margin	-5.4%	10.5%	3.6%	3.7%	3.6%	12.2%	8.8%	6.6%	4.0%	3.3%	4.1%	3.3%	3.8%	9.3%	6.8%	5.6%
Ordinary profit margin	-5.0%	10.7%	3.9%	4.3%	4.0%	14.8%	10.7%	7.8%	4.3%	3.5%	4.4%	3.6%	4.1%	9.6%	7.1%	5.9%
Profit attributable to owners of parent margin	-4.0%	7.7%	2.6%	2.4%	2.6%	11.7%	8.1%	5.8%	3.0%	1.9%	2.8%	1.1%	2.3%	4.8%	3.3%	3.1%
Year-over-year basis (%)																
Net sales	6.9%	0.7%	3.3%	-11.3%	-2.3%	4.4%	-2.3%	0.0%	28.6%	3.1%	14.3%	3.4%	10.5%	-4.5%	-1.4%	5.2%
Cost of sales	16.4%	3.1%	8.6%	-13.2%	-0.1%	-5.2%	-8.6%	-1.9%	18.7%	2.5%	9.7%	-0.8%	6.0%	1.4%	0.5%	4.4%
Gross profit	-9.7%	-3.7%	-6.3%	-7.1%	-6.6%	27.9%	12.1%	3.9%	51.0%	4.4%	23.9%	12.1%	19.7%	-15.2%	-5.0%	6.6%
Selling, general and administrative expenses	-11.9%	-21.7%	-16.6%	-11.6%	-14.9%	17.4%	2.4%	-7.0%	14.3%	37.8%	23.0%	14.5%	19.9%	-8.9%	1.6%	11.1%
Operating profit	-	91.2%	-	56.1%	320.4%	54.7%	54.9%	99.0%	-	-67.8%	31.2%	-7.4%	17.4%	-27.4%	-24.1%	-11.6%

Statement of comprehensive income

Statement of comprehensive income																
(¥ thousand)				FY2/2								FY2/2				
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Profit	(121,839)	305,677	183,837	93,235	277,072	718,739	811,974	970,595	119,679	80,873	226,424	43,724	270,148	273,418	317,142	543,566
Other comprehensive income	(42,370)	(53,219)	(95,590)	(21,092)	(116,682)	96,494	75,402	(20,667)	133,908	33,440	168,328	77,838	246,167	40,946	118,785	287,114
Comprehensive income	(164,210)	252,457	88,247	72,143	160,390	815,233	887,376	949,927	253,588	114,313	394,752	121,563	516,316	314,364	435,928	830,680



By business segment

(¥ thousand)		FY2/21										FY2/:				
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243
Machinery Business Segment	1,689,928	2,436,044	4,125,972	2,346,410	6,472,383	4,699,032	7,045,443	11,171,415	2,651,364	2,714,729	5,366,094	2,374,045	7,740,139	4,096,374	6,470,419	11,836,513
Chemicals Business Segment	1,386,247	1,531,507	2,917,755	1,462,182	4,379,937	1,214,036	2,676,218	5,593,974	1,305,722	1,376,409	2,682,131	1,565,904	4,248,036	1,547,692	3,113,597	5,795,729
Pharmaceutical Excipients	682,450	726,753	1,409,204	724,114	2,133,319	632,638	1,356,753	2,765,957	677,479	783,535	1,461,015	891,156	2,352,172	899,236	1,790,393	3,251,408
Food Preservatives	421,829	441,835	863,664	531,567	1,395,232	494,026	1,025,594	1,889,259	528,623	520,967	1,049,591	595,626	1,645,218	558,934	1,154,560	2,204,152
Dietary Supplement Products	281,967	362,918	644,885	206,500	851,385	87,371	293,871	938,756	99,618	71,905	171,524	79,121	250,646	89,521	168,643	340,167
Segment income	(165,924)	417,008	251,084	140,149	391,234	719,826	859,976	1,111,060	157,601	134,235	329,389	129,846	459,235	522,637	652,483	981,872
Machinery Business Segment	(125,388)	381,310	255,922	101,475	357,397	690,328	791,803	1,047,726	75,444	132,624	245,620	17,373	262,994	360,440	377,813	623,434
Chemicals Business Segment	77,925	150,623	228,548	176,397	404,946	141,165	317,563	546,112	193,278	138,487	331,766	270,503	602,269	282,622	553,125	884,892
Adjustments	(118,461)	(114,924)	(233,386)	(137,723)	(371,110)	(111,667)	(249,391)	(482,777)	(111,121)	(136,876)	(247,997)	(158,030)	(406,027)	(120,426)	(278,456)	(526,454)
Composition ratio (%)																
Machinery Business Segment	54.9%	61.4%	58.6%	61.6%	59.6%	79.5%	72.5%	66.6%	67.0%	66.4%	66.7%	60.3%	64.6%	72.6%	67.5%	67.1%
Chemicals Business Segment	45.1%	38.6%	41.4%	38.4%	40.4%	20.5%	27.5%	33.4%	33.0%	33.6%	33.3%	39.7%	35.4%	27.4%	32.5%	32.9%
Pharmaceutical Excipients	49.2%	47.5%	48.3%	49.5%	48.7%	52.1%	50.7%	49.4%	51.9%	56.9%	54.5%	56.9%	55.4%	58.1%	57.5%	56.1%
Food Preservatives	30.4%	28.8%	29.6%	36.4%	31.9%	40.7%	38.3%	33.8%	40.5%	37.8%	39.1%	38.0%	38.7%	36.1%	37.1%	38.0%
Dietary Supplement Products	20.3%	23.7%	22.1%	14.1%	19.4%	7.2%	11.0%	16.8%	7.6%	5.2%	6.4%	5.1%	5.9%	5.8%	5.4%	5.9%
Segment income margin (%)																
Machinery Business Segment	-7.4%	15.7%	6.2%	4.3%	5.5%	14.7%	11.2%	9.4%	2.8%	4.9%	4.6%	0.7%	3.4%	8.8%	5.8%	5.3%
Chemicals Business Segment	5.6%	9.8%	7.8%	12.1%	9.2%	11.6%	11.9%	9.8%	14.8%	10.1%	12.4%	17.3%	14.2%	18.3%	17.8%	15.3%
Year-over-year basis (%)																
Net sales	6.9%	0.7%	3.3%	-11.3%	-2.3%	4.4%	-2.3%	0.0%	28.6%	3.1%	14.3%	3.4%	10.5%	-4.5%	-1.4%	5.2%
Machinery Business Segment	21.9%	-5.5%	4.1%	-15.8%	-4.1%	7.6%	-1.5%	0.5%	56.9%	11.4%	30.1%	1.2%	19.6%	-12.8%	-8.2%	6.0%
Chemicals Business Segment	-7.1%	12.5%	2.3%	-3.1%	0.4%	-6.1%	-4.5%	-1.1%	-5.8%	-10.1%	-8.1%	7.1%	-3.0%	27.5%	16.3%	3.6%
Segment income	-	91.2%	-	56.1%	320.4%	54.7%	54.9%	99.0%	-	-67.8%	31.2%	-7.4%	17.4%	-27.4%	-24.1%	-11.6%
Machinery Business Segment	-	158.9%	-	-	-	52.3%	83.7%	236.8%	-	-65.2%	-4.0%	-82.9%	-26.4%	-47.8%	-52.3%	-40.5%
Chemicals Business Segment	-58.5%	-22.7%	-40.2%	-34.7%	-38.0%	9.4%	-20.5%	-30.1%	148.0%	-8.1%	45.2%	53.3%	48.7%	100.2%	74.2%	62.0%

By region

(¥ thousand)				FY2/								FY2				
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Ye
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,069	9,721,662	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,24
Japan	2,685,463	3,117,660	5,803,123	2,651,623	8,454,746	3,635,093	6,286,716	12,089,840	2,952,865	2,701,413	5,654,278	2,895,628	8,549,907	3,953,774	6,849,403	12,503,682
Overseas	390,712	849,891	1,240,603	1,156,969	2,397,573	2,277,975	3,434,945	4,675,549	1,004,222	1,389,725	2,393,947	1,044,321	3,438,268	1,690,292	2,734,613	5,128,560
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
USA*	158,363	243,288	401,651	430,529	789,429	204,675	635,204	1,571,995	412,436	364,922	777,358	430,529	990,666	204,675	635,204	1,388,615
Central and South America	28,775	91,024	119,800	71,761	191,561	450,441	522,203	642,003	99,995	342,717	442,713	93,049	535,763	346,299	439,349	882,062
Europe	54,107	145,362	199,469	164,096	363,566	338,904	503,001	702,471	90,408	367,417	457,825	209,275	667,101	342,559	551,835	1,009,661
Asia	99,053	287,729	386,782	526,421	913,203	391,082	917,503	1,304,285	323,415	252,271	575,687	419,412	995,099	521,779	941,191	1,516,878
Others	50,413	82,186	132,899	6,913	139,812	314,981	321,894	454,793	77,967	62,395	140,363	282,225	249,638	(91,245)	190,979	331,342
Composition ratio (%)																
Japan	87.3%	78.6%	82.4%	69.6%	77.9%	61.5%	64.7%	72.1%	74.6%	66.0%	70.3%	73.5%	71.3%	70.1%	71.5%	70.9%
Overseas	12.7%	21.4%	17.6%	30.4%	22.1%	38.5%	35.3%	27.9%	25.4%	34.0%	29.7%	26.5%	28.7%	29.9%	28.5%	29.1%
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
USA*	5.1%	6.1%	5.7%	11.3%	7.3%	3.5%	6.5%	9.4%	10.4%	8.9%	9.7%	10.9%	8.3%	3.6%	6.6%	7.9%
Central and South America	0.9%	2.3%	1.7%	1.9%	1.8%	7.6%	5.4%	3.8%	2.5%	8.4%	5.5%	2.4%	4.5%	6.1%	4.6%	5.0%
Europe	1.8%	3.7%	2.8%	4.3%	3.4%	5.7%	5.2%	4.2%	2.3%	9.0%	5.7%	5.3%	5.6%	6.1%	5.8%	5.7%
Asia	3.2%	0	0	0	0	0	9.4%	7.8%	8.2%	9.3%	7.2%	0	0	0	0	0
Others	1.6%	2.1%	1.9%	0.2%	1.3%	5.3%	3.3%	2.7%	2.0%	1.5%	1.7%	7.2%	2.1%	-1.6%	2.0%	1.9%

Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

^{*:} Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.



Machinery orders received and order backlog

(¥ thousand)				FY2/	21							FY2/	22			
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Orders received	3,268,876	3,436,973	6,705,850	2,378,330	9,084,181	3,302,531	5,680,862	12,386,712	3,132,809	4,562,240	7,695,049	2,917,273	10,612,323	5,008,863	7,926,136	15,621,186
Order backlog (end of period)	6,295,241	7,330,154	7,330,154	7,389,756	7,389,756	6,615,881	6,615,881	6,615,881	7,175,760	9,034,195	9,034,195	9,626,868	9,626,868	10,574,211	10,574,211	10,574,211
Machinery orders received																
Domestic	2,158,749	2,024,371	4,183,120	892,201	5,075,322	2,508,513	3,400,715	7,583,835	1,781,584	1,860,242	3,641,826	1,140,948	4,782,774	2,873,853	4,014,801	7,656,627
Overseas	1,110,127	1,412,602	2,522,729	1,486,129	4,008,858	794,018	2,280,147	4,802,876	1,351,225	2,701,997	4,053,223	1,776,325	5,829,548	2,135,009	3,911,335	7,964,558
Orders received and backlog by group companies (before consolidation adjustn																
FREUND CORPORATION orders received	2,268,353	1,888,406	4,156,759	1,009,738	5,166,498	2,232,253	3,241,992	7,398,751	1,688,961	1,774,877	3,454,670	1,110,487	4,565,157	2,653,765	3,764,252	7,218,923
FREUND CORPORATION orders backlog	4,846,389	5,228,701	5,228,701	4,707,827	4,707,827	4,618,769	4,618,769	4,618,769	4,704,932	5,212,052	5,212,052	4,826,855	4,826,855	5,059,370	5,059,370	5,059,370
FREUND-VECTOR orders received	798,896	1,220,316	2,019,212	1,040,442	3,059,655	222,537	1,262,979	3,282,192	973,354	2,409,580	3,382,934	1,365,147	4,748,081	840,411	2,205,559	5,588,493
FREUND-VECTOR order backlog	965,621	1,685,668	1,685,668	2,148,459	2,148,459	841,298	841,298	841,298	1,300,885	2,838,424	2,838,424	3,768,532	3,768,532	3,710,012	3,710,012	3,710,012
FREUND-TURBO orders received	201,627	328,250	529,877	328,149	858,027	435,173	763,322	1,293,200	251,585	407,661	659,246	249,180	908,427	458,329	707,510	1,366,756
FREUND-TURBO orders backlog	483,229	415,784	415,784	533,470	533,470	503,394	503,394	503,394	489,356	518,939	518,939	524,807	524,807	620,865	620,865	620,865
Cos.Mec orders received	-	-	-	-	-	412,567	412,567	412,567	228,077	137,379	365,457	25,198	390,655	1,056,356	1,081,555	1,447,012
Cos.Mec orders backlog	-	-	-	-	-	652,418	652,418	652,418	727,663	619,643	619,643	506,674	506,674	1,183,963	1,183,963	1,183,963

achinery Sales																
thousand)				FY2/	21							FY2/2	2			
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Ye
achinery Business Segment																
Machinery sales	1,689,928	2,436,044	4,125,972	2,346,410	6,472,383	4,699,032	7,045,443	11,171,415	2,651,364	2,714,729	5,366,094	2,374,045	7,740,139	4,096,374	6,470,419	11,836,51
FREUND CORPORATION	1,363,701	1,475,092	2,838,794	1,562,024	4,400,818	2,437,872	3,999,897	6,838,691	1,645,018	1,258,589	2,903,607	1,528,271	4,431,879	2,433,453	3,961,724	6,865,33
Domestic	1,233,254	1,227,740	2,460,995	1,014,522	3,475,517	2,136,864	3,151,386	5,612,381	1,388,283	1,087,071	2,475,354	1,164,940	3,640,295	2,144,021	3,308,961	5,784,316
Export	76,496	301,301	377,798	547,502	925,300	301,008	848,510	1,226,309	256,735	171,517	428,252	363,330	791,583	289,431	652,762	1,081,015
FREUND-VECTOR	296,493	721,860	1,018,354	623,905	1,642,259	1,937,876	2,572,897	3,591,251	605,577	951,566	1,514,748	506,887	2,021,636	1,114,097	1,620,985	3,135,733
FREUND-TURBO	145,897	483,318	629,215	277,348	906,564	516,292	793,641	1,422,856	311,652	462,278	773,931	292,669	1,066,601	462,812	755,482	1,529,414
Cos.Mec	_	-	-	-	_	382,322	382,322	382,322	165,429	257,250	422,679	138,530	561,209	376,763	515,294	937,973
Operating profit																
FREUND-VECTOR	(161,827)	191,933	30,105	(2,847)	27,258	277,664	253,813	283,918	(25,892)	42,322	(3,527)	(110,348)	(113,876)	63,841	(46,506)	(50,034
FREUND-TURBO	(57,925)	54,749	(3,176)	(51,553)	(54,729)	81,130	29,577	26,401	(11,453)	68,332	56,878	(6,045)	50,833	32,968	26,922	83,801
Cos.Mec			-		-	63,085	63,085	63,085	(20,434)	(40,905)	(61,340)	(8,718)	(70,059)	(92,398)	(101,117)	(162,457
By geographic region									, , ,	, , ,	, ,	, , ,	, ,			
Japan	1,354,085	1,635,790	2,989,876	1,242,475	4,232,351	2,464,445	3,706,921	6,696,797	1,684,382	1,411,323	3,095,706	1,433,935	4,529,641	2,504,442	3,938,378	7,034,084
North America	157,133	243,288	400,421	387,681	788,103	782,566	1,170,247	1,570,669	412,436	364,922	777,358	213,307	990,666	397,667	610,975	1,388,333
Central and South America	28,775	91,024	119,800	71,761	191,561	450,441	522,203	642,003	99,995	342,717	442,713	93,049	535,763	345,869	438,919	881,632
Europe	27,479	111,647	139,126	119,636	258,763	313,688	433,324	572,451	80,014	316,830	396,844	161,671	558,516	277,131	438,803	835,648
Asia	72,491	271,807	344,298	517,941	862,240	361,793	879,735	1,224,034	297,006	216,539	513,546	362,804	876,350	489,558	852,363	1,365,909
Others	49,963	82,486	132,449	6,913	139,362	314,980	321,894	454,343	77,530	62,395	139,925	109,275	249,201	81,703	190,979	330,905
mposition ratio (%)							·	·	·		·					
Machinery sales	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.09
FREUND CORPORATION	80.7%	60.6%	68.8%	66.6%	68.0%	51.9%	56.8%	61.2%	62.0%	46.4%	54.1%	64.4%	57.3%	59.4%	61.2%	58.09
FREUND-VECTOR	17.5%	29.6%	24.7%	26.6%	25.4%	41.2%	36.5%	32.1%	22.8%	35.1%	28.2%	21.4%	26.1%	27.2%	25.1%	26.59
FREUND-TURBO	8.6%	19.8%	15.3%	11.8%	14.0%	11.0%	11.3%	12.7%	11.8%	17.0%	14.4%	12.3%	13.8%	11.3%	11.7%	12.99
Cos.Mec	_	-	-	_	-	8.1%	5.4%	3.4%	6.2%	9.5%	7.9%	5.8%	7.3%	9.2%	8.0%	7.99
By geographic region																
Japan	80.1%	67.1%	72.5%	53.0%	65.4%	52.4%	52.6%	59.9%	63.5%	52.0%	57.7%	60.4%	58.5%	61.1%	60.9%	59.4%
North America	9.3%	10.0%	9.7%	16.5%	12.2%	16.7%	16.6%	14.1%	15.6%	13.4%	14.5%	9.0%	12.8%	9.7%	9.4%	11.79
Central and South America	1.7%	3.7%	2.9%	3.1%	3.0%	9.6%	7.4%	5.7%	3.8%	12.6%	8.3%	3.9%	6.9%	8.4%	6.8%	7.49
Europe	1.6%	4.6%	3.4%	5.1%	4.0%	6.7%	6.2%	5.1%	3.0%	11.7%	7.4%	6.8%	7.2%	6.8%	6.8%	7.19
Asia	4.3%	11.2%	8.3%	22.1%	13.3%	7.7%	12.5%	11.0%	11.2%	8.0%	9.6%	15.3%	11.3%	12.0%	13.2%	11.59
Others	3.0%	3.4%	3.2%	0.3%	2.2%	6.7%	4.6%	4.1%	2.9%	2.3%	2.6%	4.6%	3.2%	2.0%	3.0%	2.89
Operating profit margin																
FREUND-VECTOR	-54.6%	26.6%	3.0%	-0.5%	1.7%	14.3%	9.9%	7.9%	-4.3%	4.4%	-0.2%	-21.8%	-5.6%	5.7%	-2.9%	-1.69
FREUND-TURBO	-39.7%	11.3%	-0.5%	-18.6%	-6.0%	15.7%	3.7%	1.9%	-3.7%	14.8%	7.3%	-2.1%	4.8%	7.1%	3.6%	5.5%
Cos.Mec	_		_		_	16.5%	16.5%	16.5%	-12.4%	-15.9%	-14.5%	-6.3%	-12.5%	-24.5%	-19.6%	-17.39

COs.Mec
 Machinery sales and operating profit by group companies are before elimination of intracompany transactions.
 We have changed the classification of sales by region from the first quarter
 of the fiscal year ending February 28, 2022.



PL

(¥ thousand)			FY2/23		
	Q1	Q2	Q3	Q4	Full-Year
Net sales	3,535,718				
Cost of sales	2,331,587				
Gross profit	1,204,131				
Selling, general and administrative expenses	1,308,480				
Operating profit	(104,349)				
Non-operating income	67,423				
Interest income	14				
Dividend income	3,949				
Technical support fee	5,098				
Rent income	345				
Foreign exchange gains	52,198				
Non-operating expenses	6,899				
Interest expenses	1,841				
Foreign exchange losses					
Share of loss of investments accounted for using equity method	4,917				
Ordinary profit	(43,825)				
Extraordinary income	13,506				
Extraordinary losses	3,257				
Profit (loss) before income taxes Income taxes - current	(33,576)				
Income taxes - current Income taxes - deferred	-				
Total income taxes	12,057				
Profit	(45,633)				
Profit (loss) attributable to non-controlling interests	(40,000)				
Profit (loss) attributable to owners of parent	(45,633)				
EBITDA	52,894				
EBITDA=Operating profit+Technical support fee+Depreciation+Amortization of good					
Foreign exchange rate (Average exchange rate of cumulative period)					
¥/US\$	124.17				
¥/€	130.39				
Depreciation	133,783				
R&D expenses	143,145				
Composition ratio (%)					
COGS ratio	65.9%				
Gross profit margin	34.1%				
SG&A expenses ratio	37.0%				
Operating profit margin	-3.0%				
Ordinary profit margin	-1.2%				
Profit attributable to owners of parent margin	-1.3%				
Year-over-year basis (%)					
Net sales	-10.6%				
Cost of sales	-7.8%				
Gross profit	-15.7%				
Selling, general and administrative expenses	3.0%				
Operating profit					

Statement of comprehensive income

otatement of comprehensive meeting							
(¥ thousand)				FY2/23			
		Q2	1H	Q3	Q3 Cum	Q4	Full-Year
Profit	(45,633)						
Other comprehensive income	380,241						
Comprehensive income	334,607						



By business segment

(¥ thousand)					
	Q1	Q2	Q3	Q4	
Net sales	3,535,718				
Machinery Business Segment	2,080,664				
Chemicals Business Segment	1,455,054				
Pharmaceutical Excipients	779,055				
Food Preservatives	620,996				
Dietary Supplement Products	55,001				
Segment income	(104,349)				
Machinery Business Segment	(156,911)				
Chemicals Business Segment	192,542				
Adjustments	(139,980)				
Composition ratio (%)					
Machinery Business Segment	58.8%				
Chemicals Business Segment	41.2%				
Pharmaceutical Excipients	53.5%				
Food Preservatives	42.7%				
Dietary Supplement Products	3.8%				
Segment income margin (%)					
Machinery Business Segment	-7.5%				
Chemicals Business Segment	13.2%				
Year-over-year basis (%)					
Net sales	-10.6%				
Machinery Business Segment	-21.5%				
Chemicals Business Segment	11.4%				
Segment income	-				
Machinery Business Segment	-				
Chemicals Business Segment	-0.4%				

By region

(¥ thousand)						
		Q2	Q3	Q3 Cum	Q4	Full-Year
Net sales	3,535,718					
Japan	2,522,956					
Overseas	1,012,762					
North America	-					
USA*	89,890					
Central and South America	363,519					
Europe	190,918					
Asia	339,388					
Others	29,045					
Composition ratio (%)						
Japan	71.4%					
Overseas	28.6%					
North America	-					
USA*	2.5%					
Central and South America	10.3%					
Europe	5.4%					
Asia	9.6%					
Others	0.8%					

Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

^{*:} Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.



Machinery orders received and order backlog

(¥ thousand)						
		Q2	Q3	Q4	2H	Full-Year
Orders received	4,043,512					
Order backlog (end of period)	13,026,352					
Machinery orders received						
Domestic	2,685,768					
Overseas	1,357,744					
Orders received and backlog by group companies (before consolidation adjustr	7)					
FREUND CORPORATION orders received	2,359,332					
FREUND CORPORATION orders backlog	6,399,655					
FREUND-VECTOR orders received	1,005,011					
FREUND-VECTOR order backlog	4,712,256					
FREUND-TURBO orders received	613,893					
FREUND-TURBO orders backlog	1,024,159					
Cos.Mec orders received	191,001					
Cos.Mec orders backlog	1,152,394					

Machinery Sales

(¥ thousand)			FY2		
		Q2	Q3	Q4	
Machinery Business Segment					
Machinery sales	2,080,664				
FREUND CORPORATION	1,189,934				
Domestic	943,450				
Export	202,579				
FREUND-VECTOR	446,967				
FREUND-TURBO	323,861				
Cos.Mec	269,452				
Operating profit					
FREUND-VECTOR	(185,281)				
FREUND-TURBO	(1,202)				
Cos.Mec	47,095				
By geographic region					
Japan	1,175,430				
North America	89,770				
Central and South America	363,519				
Europe	133,474				
Asia	289,423				
Others	29,045				
Composition ratio (%)					
Machinery sales	100.0%				
FREUND CORPORATION	57.2%				
FREUND-VECTOR	21.5%				
FREUND-TURBO	15.6%				
Cos.Mec	13.0%				
By geographic region					
Japan	56.5%				
North America	4.3%				
Central and South America	17.5%				
Europe	6.4%				
Asia	13.9%				
Others	1.4%				
Operating profit margin					
FREUND-VECTOR	-41.5%				
FREUND-TURBO	-0.4%				
Cos.Mec * Machinery sales and operating profit by group companies are before elimination of intra-	17.5%				

<sup>Cos.Mec

Machinery sales and operating profit by group companies are before elimination of intracompany transactions.

Me have changed the classification of sales by region from the first quarter
of the fiscal year ending February 28, 2022.</sup>



Statement of Change in Equity

(¥thousand)					Fiscal Ye	ear ended February	/ 28, 2019				
						Full-Year					
			Shareholders' equit	у		Ad	cumulated other co	omprehensive inco	me		
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	translation	Remeasurement s of defined benefit plans	Total accumulated other comprehensive	Non-controlling interests	Total net assets
Balance at beginning of current period	1,035,600	1,289,513	11,419,492	(201,361)	13,543,245	51,132	(332,254)	(19,907)	(301,029)		13,242,215
Changes of items during period											
Dividends of surplus			(344,890)		(344,890)						(344,890)
Profit attributable to owners of parent			843,575		843,575						843,575
Purchase of treasury shares				(572,001)	(572,001)						(572,001)
Net changes of items other than shareholders' equity						(15,673)	66,601	30,824	81,752		81,752
Total changes of items during period	_	_	498,684	(572,001)	(73,316)	(15,673)	66,601	30,824	81,752		8,436
Balance at end of current period	1,035,600	1,289,513	11,918,177	(773,363)	13,469,928	35,459	(265,653)	10,917	(219,276)		13,250,651

Statement of Change in Equity

(¥thousand)					Fiscal Ye	ar ended February	y 29, 2020				
						Full-Year					
			Shareholders' equit	у			ccumulated other c	omprehensive inco			
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	translation	Remeasurement s of defined benefit plans	Total accumulated other comprehensive	Non-controlling interests	Total net assets
Balance at beginning of current period	1,035,600	1,289,513	11,918,177	(773,363)	13,469,928	35,459	(265,653)	10,917	(219,276)		13,250,651
Cumulative effects of changes in accounting policies			(515)		(515)						(515)
Restated balance	1,035,600	1,289,513	11,917,661	(773,363)	13,469,412	35,459	(265,653)	10,917	(219,276)		13,250,136
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			381,528		381,528						381,528
Net changes of items other than shareholders' equity						(21,778)	(33,096)	2,050	(52,825)		(52,825)
Total changes of items during period	_	_	46,637	_	46,637	(21,778)	(33,096)	2,050	(52,825)		(6,187)
Balance at end of current period	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948



Statement of Change in Equity

(¥thousand)					Fiscal Ye	ear ended February Full-Year	/ 28, 2021				
		:	Shareholders' equit	у		Ac	cumulated other c	omprehensive inco	me		
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurement s of defined benefit plans	Total accumulated other comprehensive	Non-controlling interests	Total net assets
Balance at beginning of current period	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948
Cumulative effects of changes in accounting policies											
Restated balance	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890
Profit attributable to owners of parent			970,595		970,595						970,595
Net changes of items other than shareholders' equity						8,469	(31,899)	2,761	(20,667)		(20,667
Total changes of items during period	0	0	635,705	0	635,705	8,469	(31,899)	2,761	(20,667)		615,037
Balance at end of current period	1,035,600	1,289,513	12,600,004	(773,363)	14,151,755	22,149	(330,648)	15,729	(292,769)		13,858,986

[&]quot;As the provisional accounting treatment for the business combination was finalized in the 3Q of the 58th term, only SS, CF and KPI figures for the 57th term have been revised.

Statement of Change in Equity

(¥thousand)					Fiscal Ye	ar ended February	y 28, 2022				
						Full-Year					
		:	Shareholders' equit	у		Ac	cumulated other of	omprehensive inco			
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurement s of defined benefit plans	Total accumulated other comprehensive	Non-controlling interests	Total net asset
Balance at beginning of current period	1,035,600	1,289,513	12,600,004	(773,363)	14,151,755	22,149	(330,648)	15,729	(292,769)		13,858,986
Cumulative effects of changes in accounting policies											
Restated balance	1,035,600	1,289,513	12,600,004	(773,363)	14,151,755	22,149	(330,648)	15,729	(292,769)		13,858,986
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890
Profit attributable to owners of parent			543,566		543,566						543,566
Net changes of items other than shareholders' equity						17,538	292,676	(23,101)	287,114		287,114
Total changes of items during period	0	0	208,676	0	208,676	17,538	292,676	(23,101)	287,114		495,790
Balance at end of current period	1,035,600	1,289,513	12,808,681	(773,363)	14,360,432	39,688	(37,972)	(7,371)	(5,655)		14,354,776



CF

(¥ thousand)				FY2/19	9							FY2/20				
(*	Q1	Q2	1H	Q3	Q3 Cum	Q4		Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Cash flows from operating activities	-	-	(230,091)	-	-	-	665,989	435,898	-	-	289,797	-	-	-	(317,665)	(27,868)
Profit (loss) before income taxes	-	-	705,967	-	-	-	549,671	1,255,638	-	-	17,154	-	-	-	551,404	568,558
Depreciation	-	-	162,695	-	-	-	182,127	344,822	-	-	177,037	-	-	-	209,454	386,491
Impairment loss	-	-	_	-	-	-	91,520	91,520	-	-	203	-	-	-	1,984	2,188
Amortization of goodwill	-	-	12,013	-	-	-	12,013	24,027	-	-	-	-	-	-	-	-
Increase (decrease) in provision for bonuses	-	-	8,387	-	-	-	(6,794)	1,593	-	-	(31,021)	-	-	-	56,148	25,126
Increase (decrease) in provision for directors' bonuses	-	-	(36,300)	-	-	-	12,000	(24,300)	-	-	(26,000)	-	-	-	2,000	(24,000)
Increase (decrease) in allowance for doubtful accounts	-	-	_	-	-	-	(2,209)	(2,209)	-	-	(3,276)	-	-	-	5	(3,270)
Interest and dividend income	-	-	(65,073)	-	-	-	(5,285)	(70,358)	-	-	(9,550)	-	-	-	(2,376)	(11,927)
Interest expenses	-	-	562	-	-	-	351	914	-	-	151	-	-	-	567	719
Foreign exchange losses (gains)	-	-	(4,495)	-	-	-	727	(3,767)	-	-	15,715	-	-	-	(17,543)	(1,827)
Loss (gain) on sales of property, plant and equipment	-	-	-	-	-	-	759	759	-	-	(9,997)	-	-	-	(3,078)	(13,075)
Gain (loss) on sales of investment securities	-	-	_	-	-	-	_	-	-	-	(2,200)	-	-	-	-	(2,200)
Decrease (increase) in notes and accounts receivable - trade	-	-	91,182	-	-	-	47,340	138,522	-	-	513,823	-	-	-	(1,620,122)	(1,106,299)
Decrease (increase) in inventories	-	-	338,514	-	-	-	277,082	615,597	-	-	(1,028,562)	_	-	-	438,335	(590,227)
Decrease (increase) in other assets	-	-	76,844	-	-	-	26,944	103,788	-	-	(78,116)	_	-	-	(16,424)	(94,541)
Increase (decrease) in notes and accounts payable - trade	-	-	(724,487)	-	-	-	23,994	(700,493)	-	-	170,886	_	-	-	751,047	921,933
Increase (decrease) in advances received	-	-	(573,452)	-	_	-	(269,687)	(843,139)	-	-	783,652	-	_	-	(669,103)	114,548
Interest and dividend income received	-	-	65,073	-	-	-	5,285	70,358	-	-	9,550	_	-	-	2,376	11,927
Interest expenses paid	-	-	(562)	-	-	-	(351)	(914)	-	-	(151)	_	-	-	(567)	(719)
Income taxes refund	-	-	12,888	-	-	-	(12,888)	-	-	-	19,469	_	-	-	-	19,469
Income taxes paid	-	-	(332,932)	-	_	-	(277,474)	(610,406)	-	-	(132,565)	-	_	-	(191,568)	(324,133)
Cash flows from investing activities	-	-	(190,562)	-	_	-	(375,766)	(566,329)	-	-	(414,788)	-	_	-	(437,534)	(852,322)
Purchase of property, plant and equipment	-	-	(205,257)	-	-	-	(364,430)	(569,687)	-	-	(440,928)	_	-	-	(394,449)	(835,378)
Proceeds from sales of property, plant and equipment	-	-	_	-	-	-	662	662	-	-	17,926	_	-	-	12,543	30,470
Purchase of intangible assets	-	-	(3,162)	-	-	-	(11,335)	(14,497)	-	-	(3,000)	_	-	-	(53,637)	(56,637)
Proceeds from sales of investment securities	-	-		-	_	-	1 1		-	-	4,200	-	_	-		4,200
Purchase of investment securities	-	-	(3,162)	-	_	-	(1,109)	(4,271)	-	-	(1,143)	-	_	-	(1,358)	(2,502)
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	1 1	-	-	-		-	-	-		_	-	-		
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	-	_	_	_	_	_			-	_	_	_	_		_	_
Cash flows from financing activities	-	-	(918,675)	-	_	-	(3,046)	(921,721)	-	-	(359,658)	-	_	-	33,863	(325,794)
Purchase of treasury shares	-	-	(572,000)	-	_	-	(1)	(572,001)	-	_	· · ·	-	_	-	-	_
Cash dividends paid	-	-	(343,457)	-	_	-	(414)	(343,872)	-	_	(332,440)	-	_	-	(691)	(333,131)
Effect of exchange rate change on cash and cash equivalents	-	-	17,059	-	_	-	1,473	18,533	-	-	(19,202)	-	_	_	4,878	(14,323)
Net increase (decrease) in cash and cash equivalents	-	-	(1,322,269)	-	_		288,650	(1,033,619)	-	-	(503,851)		_	-	(716,457)	(1,220,308)
Cash and cash equivalents at beginning of period	-	-	6,568,050	-	_	-	5,245,781	6,568,050	-	-	5,534,431	-	_	_	5,030,580	5,534,431
Cash and cash equivalents at end of period	-	-	5,245,781	-	_	-	5,534,431	5,534,431	-	-	5,030,580	-	_	_	4,314,123	4,314,123
Free cash flow	_	_	(420,654)	_	_	-	290,222	(130,431)	_	_	(124,990)	-	_	_	(755,199)	(880,190)



CF

(¥ thousand)				FY2/21								FY2/22				
(+ trousuru)	Q1	Q2	11	Q3	Q3 Cum	Q4		Full-Year	Q1	Q2	14	Q3	Q3 Cum	Q4		Full-Year
Cash flows from operating activities	-	QZ -	977,314	-	Q3 Culli	-	1,303,160	2,280,475	- -	-	504,940	-	Q3 Culli	-	196,989	701,930
Profit (loss) before income taxes	-	_	266,307	_	_		1,020,190	1,286,497	-	_	347,722	_	_	_	480,746	828,469
Depreciation	-	_	196,160	-	_	_	265,730	461,891	_	-	241,635	-	_	_	328,750	570,385
Impairment loss	-	_	· _	-	_	_	3,631	3,631	_	-	_	-	_	_	75,353	75,353
Amortization of goodwill	-	_	_	-	_	_	16,579	16,579	_	-	60,192	-	_	_	13,987	74,180
Increase (decrease) in provision for bonuses	-	_	(39,601)	-	_	_	60,564	20,963	_	-	(45,850)	-	_	_	38,237	(7,613)
Increase (decrease) in provision for directors' bonuses	-	_	9,500	-	_	_	27,627	37,127	_	-	(24,930)	-	_	_	11,141	(13,788)
Increase (decrease) in allowance for doubtful accounts	-	_	· _	-	_	_	250	250	_	-	826	-	_	_	842	1,668
Interest and dividend income	-	-	(5,907)	-	_	-	(4,784)	(10,691)	-	-	(8,277)	-	_	-	241	(8,035)
Interest expenses	-	-	279	-	_	-	1,728	2,008	-	-	4,867	-	_	-	5,804	10,672
Foreign exchange losses (gains)	-	-	744	-	_	-	346	1,091	-	-	(2,604)	-	_	-	(9,581)	(12,185)
Loss (gain) on sales of property, plant and equipment	-	-	459	-	_	-	(18,662)	(18,202)	-	-	(821)	-	_	-	(466)	(1,287)
Gain (loss) on sales of investment securities	-	-	_	-	_	-		_	-	-	(1,298)	-	_	-		(1,298)
Decrease (increase) in notes and accounts receivable - trade	-	-	1,211,311	_	_	-	(536,790)	674,520	-	-	824,375	-	-	-	(1,123,590)	(299,214)
Decrease (increase) in inventories	-	-	(50,597)	-	-	-	(62,304)	(112,902)	-	-	(680,911)	-	-	-	(749,309)	(1,430,220)
Decrease (increase) in other assets	-	-	73,059	_	_	-	117,526	190,585	-	-	72,054	-	-	-	(54,146)	17,908
Increase (decrease) in notes and accounts payable - trade	-	-	(1,192,928)	-	-	-	852,244	(340,684)	-	-	(762, 179)	-	-	-	607,270	(154,909)
Increase (decrease) in advances received	-	-	529,802	-	_	-	(419,683)	110,119	-	-	820,734	-	_	-	744,735	1,565,469
Interest and dividend income received	-	-	5,907	-	-	-	4,784	10,691	-	-	8,277	-	-	-	(241)	8,035
Interest expenses paid	-	-	(279)	_	_	-	(1,728)	(2,008)	-	-	(4,867)	-	-	-	(5,804)	(10,672)
Income taxes refund	-	-	-	-	-	-	7,121	7,121	-	-	8,929	-	-	-	1,216	10,146
Income taxes paid	-	-	(46,663)	-	-	-	(127,355)	(174,019)	-	-	(196,842)	-	-	-	(197,346)	(394,188)
Cash flows from investing activities	-	-	(171,881)	_	_	-	(1,554,564)	(1,726,445)	-	-	(351,135)	-	-	-	(329,147)	(680,282)
Purchase of property, plant and equipment	-	-	(206,860)	-	-	-	(262,459)	(469,320)	-	-	(310,447)	-	-	-	(150,350)	(460,797)
Proceeds from sales of property, plant and equipment	-	-	52,796	-	-	-	36,189	88,986	-	-	21,844	-	-	-	347	22,191
Purchase of intangible assets	-	-	(2,209)	-	-	-	(6,112)	(8,321)	-	-	(67,448)	-	-	-	(169,522)	(236,970)
Proceeds from sales of investment securities	-	-	-	-	-	-	-	-	-	-	9,096	-	-	-	(1,212)	7,883
Purchase of investment securities	-	-	(1,776)	-	-	-	(1,782)	(3,558)	-	-	(1,501)	-	-	-	(231,426)	(232,927)
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for acquisition of interests in subsidiaries resulting																
in change in scope of consolidation	-	-	-	-	-	-	(1,106,137)	(1,106,137)	-	-	-	-	-	-	-	-
Cash flows from financing activities	-	-	(366,724)	-	-	-	(5,241)	(371,966)	-	-	(416,760)	-	-	-	(10,886)	(427,646)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividends paid	-	-	(333,349)	-	-	-	(443)	(333,793)	-	-	(334,449)	-	-	-	(679)	(335,128)
Effect of exchange rate change on cash and cash equivalents	-	-	(9,641)	-	-	-	11,937	2,296	-	-	23,285	-	-	-	29,439	52,724
Net increase (decrease) in cash and cash equivalents	-	-	429,067	-	-	-	(244,708)	184,359	-	-	(239,668)	-	-	-	(113,605)	(353,274)
Cash and cash equivalents at beginning of period	-	-	4,314,123	-	-	-	4,743,190	4,314,123	-	-	4,498,482	-	-	-	4,258,813	4,498,482
Cash and cash equivalents at end of period	-	-	4,743,190	-	-	-	4,498,482	4,498,482	-	-	4,258,813	-	-	-	4,145,207	4,145,207
Free cash flow	*:As the provisional accounting	-	805,433	-	-	-	(251,404)	554,029	-	-	153,805	-	-	-	(132,158)	21,647

^{*}As the provisional accounting treatment for the business combination was finalized in the 3Q of the 58th term, only SS, CF and KPI figures for the 57th term have been revised.



CF

(¥ thousand)				FY2	/23		
	Q1	Q2	1H	Q3		Q4	
Cash flows from operating activities	-						
Profit (loss) before income taxes	-						
Depreciation	-						
Impairment loss	-						
Amortization of goodwill	-						
Increase (decrease) in provision for bonuses	-						
Increase (decrease) in provision for directors' bonuses	-						
Increase (decrease) in allowance for doubtful accounts	-						
Interest and dividend income	-						
Interest expenses	-						
Foreign exchange losses (gains)	-						
Loss (gain) on sales of property, plant and equipment	-						
Gain (loss) on sales of investment securities	-						
Decrease (increase) in notes and accounts receivable - trade	-						
Decrease (increase) in inventories	-						
Decrease (increase) in other assets	-						
Increase (decrease) in notes and accounts payable - trade	-						
Increase (decrease) in advances received	-						
Interest and dividend income received	-						
Interest expenses paid	-						
Income taxes refund	-						
Income taxes paid	-						
Cash flows from investing activities	-						
Purchase of property, plant and equipment	-						
Proceeds from sales of property, plant and equipment	-						
Purchase of intangible assets	-						
Proceeds from sales of investment securities	-						
Purchase of investment securities	_						
Purchase of shares of subsidiaries from non-controlling shareholders	-						
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation							
Cash flows from financing activities							
Purchase of treasury shares							
*	-						
Cash dividends paid	-						
Effect of exchange rate change on cash and cash equivalents	-						
Net increase (decrease) in cash and cash equivalents	-						
Cash and cash equivalents at beginning of period	-						
Cash and cash equivalents at end of period	-						
Free cash flow	-						



KPI

(¥ thousand)				FY2	19							FY2/	20			
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Profit (loss) attributable to owners of parent	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Total assets	17,784,573	17,484,497	17,484,497	17,726,161	17,726,161	17,465,307	17,465,307	17,465,307	17,227,600	17,713,776	17,713,776	18,182,451	18,182,451	18,505,327	18,505,327	18,505,327
Current assets	13,356,032	12,991,466	12,991,466	13,208,537	13,208,537	12,881,919	12,881,919	12,881,919	12,342,038	12,721,743	12,721,743	12,881,169	12,881,169	13,193,328	13,193,328	13,193,328
Non-current assets	4,428,541	4,493,030	4,493,030	4,517,624	4,517,624	4,583,387	4,583,387	4,583,387	4,885,561	4,992,032	4,992,032	5,301,282	5,301,282	5,311,999	5,311,999	5,311,999
Current liabilities	4,768,860	4,312,236	4,312,236	4,449,712	4,449,712	3,938,759	3,938,759	3,938,759	4,259,737	4,668,293	4,668,293	5,019,249	5,019,249	5,023,920	5,023,920	5,023,920
Inventories	2,998,238	2,802,013	2,802,013	3,220,167	3,220,167	2,475,377	2,475,377	2,475,377	3,308,391	3,447,809	3,447,809	3,870,763	3,870,763	3,051,625	3,051,625	3,051,625
Notes and accounts receivable - trade	4,576,364	4,377,333	4,377,333	4,499,979	4,499,979	4,332,571	4,332,571	4,332,571	4,039,020	3,800,103	3,800,103	4,320,474	4,320,474	5,431,302	5,431,302	5,431,302
Notes and accounts payable - trade	2,510,198	2,142,829	2,142,829	2,343,722	2,343,722	2,169,820	2,169,820	2,169,820	2,043,594	2,350,842	2,350,842	2,783,981	2,783,981	3,121,861	3,121,861	3,121,861
Treasury shares	12,691,725	12,852,262	12,852,262	12,953,326	12,953,326	13,250,651	13,250,651	13,250,651	12,723,353	12,807,340	12,807,340	12,921,707	12,921,707	13,243,948	13,243,948	13,243,948
Interest-bearing debt	13,740	12,017	12,017	10,289	10,289	9,196	9,196	9,196	8,212	7,225	7,225	6,235	6,235	38,070	38,070	38,070

(times)				FY2/1								FY2/20				
	Q1	Q2	1H	Q3	Q3 Cum	Q4		Full-Year	Q1	Q2	1H	Q3		Q4		Full-Year
Total assets turnover	-	-	-	-	-	-	-	1.01	-	-	-	-	-	-	-	0.93
Non-current assets turnover	-	-	-	-	-	-	-	4.13	-	-	-	-	-	-	-	3.39
Current assets turnover	-	-	-	-	-	-	-	1.33	-	-	-	-	-	-	-	1.29

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)				FY2/1	19							FY2/2				
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Inventories turnover	58.66	64.54	60.42	70.64	66.51	49.32	55.14	56.13	92.43	69.17	79.93	67.26	78.54	44.41	50.52	60.30
Accounts receivable turnover	86.82	94.37	88.34	99.24	93.44	75.50	84.40	85.91	129.10	88.75	102.56	91.58	106.93	87.29	99.29	118.52
Accounts payable turnover	47.62	46.19	43.25	51.69	48.67	37.81	42.27	43.02	65.32	54.90	63.45	59.01	68.91	50.17	57.07	68.12

Inventories turnover=(Average inventories/Net sales)×Number of days

Accounts receivable turnover=(Accounts receivable/Net sales)×Number of days

Accounts payable turnover=(Accounts payable/Net sales)×Number of days

(%)				FY2	/19							FY2/2	0			
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Equity ratio	71.4%	73.5%	73.5%	73.1%	73.1%	75.9%	75.9%	75.9%	73.9%	72.3%	72.3%	71.1%	71.1%	71.6%	71.6%	71.6%
D/E ratio	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Current ratio	280.1%	301.3%	301.3%	296.8%	296.8%	327.1%	327.1%	327.1%	289.7%	272.5%	272.5%	256.6%	256.6%	262.6%	262.6%	262.6%
Non-current ratio	34.9%	35.0%	35.0%	34.9%	34.9%	34.6%	34.6%	34.6%	38.4%	39.0%	39.0%	41.0%	41.0%	40.1%	40.1%	40.1%
Return on assets (ROA)	-	-	-	-	-	-	-	4.8%	-	-	-	-	-	-	-	2.1%
Return on equity (ROE)	-	-	-	-	-	-	-	6.4%	-	-	-	-	-	-	-	2.9%
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	2.6%	-	-	-	-	-	-	-	2.5%
Dividend payout ratio	-	-	-	-	-	-	-	39.9%	-	-	-	-	-	-	-	87.8%
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	17.53	-	-	-	-	-	-	-	25.80
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	1.11	-	-	-	-	-	-	-	0.74

				FY2/1												
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Earnings per share (EPS, ¥)	20.37	-	27.60	-	31.08	-	-	50.15	(9.44)	-	(0.46)	-	2.25	-	-	22.79
Book value per share (BPS, ¥)	757.96	-	767.55	-	773.59	-	-	791.34	759.85	-	764.87	-	771.70	-	-	790.94
Dividend per share3 (DPS, ¥)	-	-	-	-	-	-	-	20.00	-	-	-	-	-	-	-	20.00
Number of shares outstanding at the end of the period (including treasury																
shares) (thousand shares)	-	-	-	-	-	-	-	18,400	-	-	-	-	-	-	-	18,400



KPI

IXF I																
(¥ thousand)				FY2/								FY2/	22			
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243
Profit (loss) attributable to owners of parent	(121,839)	305,677	183,837	93,235	277,072	693,522	786,757	970,595	119,679	77,958	226,424	43,724	270,148	273,418	317,142	543,566
Total assets	17,706,219	17,525,595	17,525,595	19,590,080	19,590,080	20,575,235	20,575,235	20,575,235	20,033,962	20,206,554	20,206,554	21,728,715	21,728,715	22,273,904	22,273,904	22,273,904
Current assets	12,338,686	12,325,031	12,325,031	12,708,843	12,708,843	13,558,237	13,558,237	13,558,237	12,969,801	13,204,150	13,204,150	14,652,943	14,652,943	15,004,411	15,004,411	15,004,411
Non-current assets	5,367,532	5,200,563	5,200,563	6,881,237	6,881,237	7,016,998	7,016,998	7,016,998	7,064,160	7,002,404	7,002,404	7,075,772	7,075,772	7,269,492	7,269,492	7,269,492
Current liabilities	4,483,513	4,281,736	4,281,736	5,657,547	5,657,547	5,817,429	5,817,429	5,817,429	5,371,154	5,464,041	5,464,041	6,828,953	6,828,953	7,035,774	7,035,774	7,035,774
Inventories	3,161,785	3,056,715	3,056,715	3,888,393	3,888,393	3,473,462	3,473,462	3,473,462	3,864,942	4,209,536	4,209,536	5,325,902	5,325,902	5,090,104	5,090,104	5,090,104
Notes and accounts receivable - trade	4,207,372	4,193,325	4,193,325	4,124,133	4,124,133	4,870,116	4,870,116	4,870,116	4,845,177	4,077,097	4,077,097	4,221,825	4,221,825	5,228,744	5,228,744	5,228,744
Notes and accounts payable - trade	2,346,831	1,866,322	1,866,322	2,506,071	2,506,071	2,966,537	2,966,537	2,966,537	2,315,042	2,140,817	2,140,817	2,735,715	2,735,715	2,743,642	2,743,642	2,743,642
Treasury shares	12,744,848	12,997,305	12,997,305	13,069,448	13,069,448	13,858,986	13,858,986	13,858,986	13,777,684	13,944,545	13,944,545	14,040,412	14,040,412	14,354,776	14,354,776	14,354,776
Interest-bearing debt	235,011	3,926	3,926	434,631	434,631	500,663	500,663	500,663	501,972	441,493	441,493	453,488	453,488	450,485	450,485	450,485

(times)				FY2/2								FY2/22				
	Q1	Q2	1H	Q3	Q3 Cum	Q4		Full-Year	Q1	Q2	1H	Q3		Q4		Full-Year
Total assets turnover	-	-	-	-	-	-	-	0.86	-	-	-	-	-	-	-	0.82
Non-current assets turnover	-	-	-	-	-	-	-	2.72	-	-	-	-	-	-	-	2.47
Current assets turnover	-	-	-	-	-	-	-	1.25	-	-	-	-	-	-	-	1.23

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)				FY2/2	21							FY2/22				
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Inventories turnover	92.91	70.82	79.78	82.91	87.93	49.66	60.74	71.03	85.31	86.39	87.83	101.62	100.93	68.28	80.86	88.64
Accounts receivable turnover	125.83	97.24	109.54	98.54	104.51	74.13	90.67	106.03	112.65	91.68	93.21	97.51	96.85	83.38	98.75	108.24
Accounts payable turnover	70.19	43.28	48.75	59.88	63.50	45.15	55.23	64.58	53.82	48.14	48.94	63.19	62.76	43.75	51.82	56.80

Inventories turnover=(Average inventories/Net sales)×Number of days

Accounts receivable turnover=(Accounts receivable/Net sales)×Number of days

Accounts payable turnover=(Accounts payable/Net sales)×Number of days

(%)				FY2	/21							FY2/2	2			
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Equity ratio	72.0%	74.2%	74.2%	66.7%	66.7%	67.4%	67.4%	67.4%	68.8%	69.0%	69.0%	64.6%	64.6%	64.4%	64.4%	64.4%
D/E ratio	0.0%	0.0%	0.0%	3.3%	3.3%	3.5%	3.5%	3.5%	3.6%	3.2%	3.2%	3.0%	3.0%	3.1%	3.1%	3.1%
Current ratio	275.2%	287.9%	287.9%	224.6%	224.6%	233.1%	233.1%	233.1%	241.5%	241.7%	241.7%	214.6%	214.6%	213.3%	213.3%	213.3%
Non-current ratio	42.1%	40.0%	40.0%	52.7%	52.7%	50.6%	50.6%	50.6%	51.3%	50.2%	50.2%	50.4%	50.4%	50.6%	50.6%	50.6%
Return on assets (ROA)	-	-	-	-	-	-	-	4.7%	-	-	-	-	-	-	-	2.4%
Return on equity (ROE)	-	-	-	-	-	-	-	7.2%	-	-	-	-	-	-	-	3.9%
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	2.5%	-	-	-	-	-	-	-	2.4%
Dividend payout ratio	-	-	-	-	-	-	-	34.5%	-	-	-	-	-	-	-	61.6%
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	13.23	-	-	-	-	-	-	-	21.81
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	0.93	-	-	-	-	-	-	-	0.83

	FY2/21									FY2/2	2					
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3		Q4		
Earnings per share (EPS, ¥)	(7.28)	-	10.98	-	16.55	-	-	57.96	7.15	-	13.52	-	16.13	-	-	32.46
Book value per share (BPS, ¥)	761.14	-	776.21	-	780.52	-	-	827.67	822.82	-	832.78	-	838.51	-	-	857.28
Dividend per share3 (DPS, ¥)	-	-	-	-	-	-	-	20.00	-	-	-	-	-	-	-	20.00
Number of shares outstanding at the end of the period (including treasury shares) (thousand shares)	_	_	_	_	_	_	_	18,400	_	_	_	_	_	_	_	18,400

^{*:} As the provisional accounting treatment for the business combination was finalized in the 3Q of the 58th term, only SS, CF and KPI figures for the 57th term have been revised.



KPI

(¥ thousand)				FY2	/23		
		Q2	1H	Q3	Q3 Cum	Q4	Full-Year
Net sales	3,535,718						
Profit (loss) attributable to owners of parent	(45,633)						
Total assets	22,143,984						
Current assets	14,607,916						
Non-current assets	7,536,067						
Current liabilities	6,929,045						
Inventories	6,182,153						
Notes and accounts receivable - trade	438,497						
Notes and accounts payable - trade	2,158,404						
Treasury shares	14,324,038						
Interest-bearing debt	744,996						

(times)		FY2/23									
	Q1	Q2	1H	Q3		Q4		Full-Year			
Total assets turnover	-										
Non-current assets turnover	-										
Current assets turnover	-										

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)				FY:	2/23			
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Inventories turnover	146.65							
Accounts receivable turnover	109.58							
Accounts payable turnover	56.16							

Inventories turnover=(Average inventories/Net sales)×Number of days

Accounts receivable turnover=(Accounts receivable/Net sales)×Number of days

Accounts payable turnover=(Accounts payable/Net sales)×Number of days

(%)				FY	2/23		
		Q2	1H	Q3		Q4	Full-Yea
Equity ratio	64.7%						
D/E ratio	5.2%						
Current ratio	210.8%						
Non-current ratio	52.6%						
Return on assets (ROA)	-						
Return on equity (ROE)	-						
Dividend to net asset ratio (DOE)	-						
Dividend payout ratio	-						
Price earnings ratio (PER, times)	-						
Price book-value ratio (PBR, times)	-						

	FY2/23									
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		
Earnings per share (EPS, ¥)	(2.73)									
Book value per share (BPS, ¥)	855.45									
Dividend per share3 (DPS, ¥)	-									
Number of shares outstanding at the end of the period (including treasury										
shares) (thousand shares)	-									