

BS

(\$ thousand)	FY2/19									FY2/20								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Current assets	13,356,032	12,991,466	12,991,466	13,208,537	13,208,537	12,881,919	12,881,919	12,881,919	12,342,038	12,721,743	12,721,743	12,881,169	12,881,169	13,193,328	13,193,328	13,193,328		
Cash and deposits	5,236,366	5,245,781	5,245,781	4,834,828	4,834,828	5,534,431	5,534,431	5,534,431	4,607,087	5,030,580	5,030,580	4,232,255	4,232,255	4,314,123	4,314,123	4,314,123		
Notes and accounts receivable - trade	4,448,399	4,224,471	4,224,471	4,253,700	4,253,700	4,172,348	4,172,348	4,172,348	3,741,572	3,506,653	3,506,653	4,167,322	4,167,322	5,013,789	5,013,789	5,013,789		
Notes and accounts receivable trade and contract assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Electronically recorded monetary claims - operating	127,964	152,862	152,862	246,278	246,278	160,222	160,222	160,222	297,447	293,449	293,449	153,152	153,152	417,513	417,513	417,513		
Merchandise and finished goods	344,129	365,375	365,375	393,519	393,519	414,397	414,397	414,397	462,622	526,368	526,368	575,274	575,274	647,754	647,754	647,754		
Work in process	1,747,526	1,521,486	1,521,486	1,795,671	1,795,671	1,053,685	1,053,685	1,053,685	1,833,125	1,915,678	1,915,678	2,212,108	2,212,108	1,390,426	1,390,426	1,390,426		
Raw materials and supplies	906,583	915,151	915,151	1,030,976	1,030,976	1,007,294	1,007,294	1,007,294	1,048,643	1,005,761	1,005,761	1,083,380	1,083,380	1,013,444	1,013,444	1,013,444		
Prepaid expenses	135,506	128,504	128,504	156,129	156,129	138,074	138,074	138,074	142,728	140,346	140,346	132,179	132,179	139,944	139,944	139,944		
Allowance for doubtful accounts	(10,870)	(11,106)	(11,106)	(11,347)	(11,347)	(8,869)	(8,869)	(8,869)	(8,748)	(5,323)	(5,323)	(5,478)	(5,478)	(5,471)	(5,471)	(5,471)		
Non-current assets	4,428,541	4,493,030	4,493,030	4,517,624	4,517,624	4,583,387	4,583,387	4,583,387	4,885,561	4,992,032	4,992,032	5,301,282	5,301,282	5,311,999	5,311,999	5,311,999		
Property, plant and equipment	3,471,446	3,554,342	3,554,342	3,580,773	3,580,773	3,769,070	3,769,070	3,769,070	3,857,729	3,997,312	3,997,312	4,206,518	4,206,518	4,209,880	4,209,880	4,209,880		
Buildings and structures, net	1,208,510	1,202,510	1,202,510	1,199,967	1,199,967	1,162,954	1,162,954	1,162,954	1,144,664	1,134,076	1,134,076	1,131,261	1,131,261	1,418,559	1,418,559	1,418,559		
Machinery and equipment, net	464,151	433,557	433,557	508,855	508,855	506,807	506,807	506,807	504,155	632,770	632,770	661,923	661,923	636,046	636,046	636,046		
Land	1,239,273	1,239,710	1,239,710	1,240,156	1,239,674	1,239,674	1,239,674	1,239,674	1,239,395	1,238,858	1,238,858	1,239,432	1,239,432	1,231,252	1,231,252	1,231,252		
Construction in progress	242,633	287,501	287,501	247,549	247,549	431,499	431,499	431,499	565,485	602,385	602,385	786,621	786,621	530,193	530,193	530,193		
Other, net	316,877	391,063	391,063	384,245	384,245	428,134	428,134	428,134	404,028	389,221	389,221	387,279	387,279	393,828	393,828	393,828		
Intangible assets	96,673	91,253	91,253	93,396	93,396	16,349	16,349	16,349	17,930	16,516	16,516	96,468	96,468	96,081	96,081	96,081		
Goodwill	86,097	80,090	80,090	74,083	74,083	-	-	-	-	-	-	-	-	-	-	-		
Software	10,139	10,725	10,725	18,875	18,875	15,912	15,912	15,912	17,493	16,079	16,079	17,698	17,698	19,811	19,811	19,811		
Customer-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Investments and other assets	860,420	847,434	847,434	843,454	843,454	797,967	797,967	797,967	1,009,901	978,203	978,203	998,294	998,294	1,006,036	1,006,036	1,006,036		
Investment securities	360,453	359,134	359,134	359,905	359,905	351,259	351,259	351,259	342,075	326,310	326,310	343,974	343,974	319,151	319,151	319,151		
Business insurance funds	276,296	279,209	279,209	279,209	279,209	279,209	279,209	279,209	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227		
Deferred tax assets	24,052	25,632	25,632	26,487	26,487	7,032	7,032	7,032	211,867	205,947	205,947	218,413	218,413	208,497	208,497	208,497		
Allowance for doubtful accounts	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)		
Total assets	17,784,573	17,484,497	17,484,497	17,726,161	17,726,161	17,465,307	17,465,307	17,465,307	17,227,600	17,713,776	17,713,776	18,182,451	18,182,451	18,505,327	18,505,327	18,505,327		
Current liabilities	4,768,860	4,312,236	4,312,236	4,449,712	4,449,712	3,938,759	3,938,759	3,938,759	4,259,737	4,668,293	4,668,293	5,019,249	5,019,249	5,023,920	5,023,920	5,023,920		
Notes and accounts payable - trade	1,678,244	1,627,305	1,627,305	1,581,012	1,581,012	1,587,769	1,587,769	1,587,769	1,244,367	1,295,590	1,295,590	1,516,133	1,516,133	1,754,324	1,754,324	1,754,324		
Electronically recorded obligations - operating	831,954	515,524	515,524	762,710	762,710	582,051	582,051	582,051	799,227	1,055,251	1,055,251	1,267,847	1,267,847	1,367,537	1,367,537	1,367,537		
Short-term loans payable	-	-	-	-	-	-	-	-	-	-	-	-	-	32,829	32,829	32,829		
Lease obligations	5,253	4,243	4,243	3,230	3,230	3,954	3,954	3,954	3,350	2,743	2,743	2,135	2,135	2,639	2,639	2,639		
Income taxes payable	199,646	304,613	304,613	74,508	74,508	151,746	151,746	151,746	19,608	97,816	97,816	-	-	61,729	61,729	61,729		
Accrued consumption taxes	123,871	133,174	133,174	136,665	136,665	155,314	155,314	155,314	9,840	5,502	5,502	1,868	1,868	52,459	52,459	52,459		
Accrued expenses	373,087	321,558	321,558	377,849	377,849	362,769	362,769	362,769	355,095	308,910	308,910	336,701	336,701	333,886	333,886	333,886		
Advances received	915,880	940,359	940,359	1,086,625	1,086,625	666,802	666,802	666,802	1,244,489	1,424,429	1,424,429	1,438,719	1,438,719	775,289	775,289	775,289		
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Provision for bonuses	297,730	219,611	219,611	128,345	128,345	212,735	212,735	212,735	312,570	181,547	181,547	133,417	133,417	237,693	237,693	237,693		
Provision for directors' bonuses	12,500	18,000	18,000	19,500	19,500	30,000	30,000	30,000	8,250	4,000	4,000	6,750	6,750	6,000	6,000	6,000		
Non-current liabilities	323,988	319,998	319,998	323,122	323,122	275,895	275,895	275,895	244,509	238,142	238,142	241,494	241,494	237,458	237,458	237,458		
Long-term accounts payable - other	45,973	47,246	47,246	48,558	48,558	44,064	44,064	44,064	38,114	29,686	29,686	30,980	30,980	35,547	35,547	35,547		
Lease obligations	8,486	7,774	7,774	7,059	7,059	5,241	5,241	5,241	4,862	4,481	4,481	4,099	4,099	2,601	2,601	2,601		
Net defined benefit liability	203,106	198,152	198,152	201,203	201,203	162,460	162,460	162,460	164,862	167,264	167,264	169,665	169,665	165,114	165,114	165,114		
Asset retirement obligations	35,015	35,054	35,054	35,093	35,093	35,131	35,131	35,131	35,170	35,209	35,209	35,248	35,248	31,683	31,683	31,683		
Total liabilities	5,092,848	4,632,234	4,632,234	4,772,835	4,772,835	4,214,655	4,214,655	4,214,655	4,504,246	4,906,436	4,906,436	5,260,743	5,260,743	5,261,378	5,261,378	5,261,378		
Shareholders' equity	12,973,670	13,092,658	13,092,658	13,149,999	13,149,999	13,469,928	13,469,928	13,469,928	12,976,992	13,127,289	13,127,289	13,172,779	13,172,779	13,516,050	13,516,050	13,516,050		
Capital stock	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600		
Capital surplus	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513		
Retained earnings	11,421,917	11,540,905	11,540,905	11,598,248	11,598,248	11,918,177	11,918,177	11,918,177	11,425,241	11,575,538	11,575,538	11,621,029	11,621,029	11,964,299	11,964,299	11,964,299		
Treasury shares	(773,361)	(773,361)	(773,361)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)		
Accumulated other comprehensive income	(281,945)	(240,395)	(240,395)	(196,672)	(196,672)	(219,276)	(219,276)	(219,276)	(253,639)	(319,949)	(319,949)	(251,072)	(251,072)	(272,101)	(272,101)	(272,101)		
Valuation difference on available-for-sale securities	44,769	41,667	41,667	41,574	41,574	35,459	35,459	35,459	29,541	19,836	19,836	31,463	31,463	13,680	13,680	13,680		
Foreign currency translation adjustment	(307,466)	(263,473)	(263,473)	(220,316)	(220,316)	(265,653)	(265,653)	(265,653)	(293,813)	(350,135)	(350,135)	(292,600)	(292,600)	(298,749)	(298,749)	(298,749)		
Remeasurements of defined benefit plans	(19,248)	(18,589)	(18,589)	(17,930)	(17,930)	10,917	10,917	10,917	10,633	10,349	10,349	10,065	10,065	12,967	12,967	12,967		
Non-controlling interests	-	-	-															

BS

(\$ thousand)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Current assets	12,338,686	12,325,031	12,325,031	12,708,843	12,708,843	13,558,237	13,558,237	13,558,237	12,969,801	13,204,150	13,204,150	14,652,943	14,652,943	15,004,411	15,004,411	15,004,411		
Cash and deposits	4,707,055	4,743,190	4,743,190	4,009,307	4,009,307	4,498,482	4,498,482	4,498,482	3,547,764	4,258,813	4,258,813	4,606,053	4,606,053	4,145,207	4,145,207	4,145,207		
Notes and accounts receivable - trade	3,819,487	4,007,400	4,007,400	3,764,175	3,764,175	4,659,895	4,659,895	4,659,895	4,493,234	3,826,816	3,826,816	3,785,264	3,785,264	4,902,513	4,902,513	4,902,513		
Notes and accounts receivable trade and contract assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Electronically recorded monetary claims - operating	387,884	185,925	185,925	359,958	359,958	210,221	210,221	210,221	351,943	250,280	250,280	436,560	436,560	326,231	326,231	326,231		
Merchandise and finished goods	614,055	553,280	553,280	700,953	700,953	798,624	798,624	798,624	812,443	785,490	785,490	764,271	764,271	667,070	667,070	667,070		
Work in process	1,542,974	1,469,563	1,469,563	2,014,945	2,014,945	1,457,682	1,457,682	1,457,682	1,861,842	2,105,277	2,105,277	2,996,171	2,996,171	2,390,278	2,390,278	2,390,278		
Raw materials and supplies	1,004,754	1,033,871	1,033,871	1,172,494	1,172,494	1,217,155	1,217,155	1,217,155	1,190,656	1,318,769	1,318,769	1,565,458	1,565,458	2,032,755	2,032,755	2,032,755		
Prepaid expenses	133,845	148,312	148,312	172,499	172,499	151,597	151,597	151,597	158,892	157,035	157,035	171,875	171,875	211,030	211,030	211,030		
Allowance for doubtful accounts	(5,376)	(5,268)	(5,268)	(9,864)	(9,864)	(10,342)	(10,342)	(10,342)	(11,304)	(11,545)	(11,545)	(11,433)	(11,433)	(12,624)	(12,624)	(12,624)		
Non-current assets	5,367,532	5,200,563	5,200,563	6,881,237	6,881,237	7,016,998	7,016,998	7,016,998	7,064,160	7,030,050	7,030,050	7,075,772	7,075,772	7,269,492	7,269,492	7,269,492		
Property, plant and equipment	4,192,228	4,094,529	4,094,529	4,520,359	4,520,359	4,734,626	4,734,626	4,734,626	4,707,196	4,690,213	4,690,213	4,613,844	4,613,844	4,562,962	4,562,962	4,562,962		
Buildings and structures, net	1,440,960	1,425,587	1,425,587	1,837,849	1,837,849	2,015,990	2,015,990	2,015,990	2,024,486	2,011,256	2,011,256	1,997,915	1,997,915	2,014,906	2,014,906	2,014,906		
Machinery and equipment, net	607,362	663,565	663,565	685,946	685,946	826,924	826,924	826,924	781,766	754,470	754,470	815,756	815,756	865,761	865,761	865,761		
Land	1,230,900	1,180,672	1,180,672	1,162,321	1,162,321	1,159,307	1,159,307	1,159,307	1,140,604	1,140,630	1,140,630	1,141,346	1,141,346	1,141,676	1,141,676	1,141,676		
Construction in progress	542,341	347,843	347,843	354,824	354,824	349,369	349,369	349,369	386,325	426,299	426,299	282,629	282,629	177,492	177,492	177,492		
Other, net	370,663	476,861	476,861	479,417	479,417	383,035	383,035	383,035	374,013	357,556	357,556	376,196	376,196	363,125	363,125	363,125		
Intangible assets	92,970	90,304	90,304	1,324,532	1,324,532	1,291,783	1,291,783	1,291,783	1,352,406	1,338,872	1,338,872	1,449,942	1,449,942	1,434,830	1,434,830	1,434,830		
Goodwill	-	-	-	657,462	657,462	658,901	658,901	658,901	694,576	685,572	685,572	658,324	658,324	643,241	643,241	643,241		
Software	19,200	19,034	19,034	19,974	19,974	24,138	24,138	24,138	22,559	20,655	20,655	34,337	34,337	31,945	31,945	31,945		
Customer-related assets	-	-	-	-	-	-	-	-	-	493,753	493,753	478,750	478,750	-	-	472,554		
Investments and other assets	1,082,333	1,015,729	1,015,729	1,036,344	1,036,344	990,588	990,588	990,588	1,004,557	1,000,964	1,000,964	1,011,985	1,011,985	1,271,699	1,271,699	1,271,699		
Investment securities	326,116	327,827	327,827	324,414	324,414	334,321	334,321	334,321	340,276	357,005	357,005	342,876	342,876	592,710	592,710	592,710		
Business insurance funds	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227		
Deferred tax assets	257,084	213,407	213,407	238,945	238,945	187,885	187,885	187,885	200,457	186,532	186,532	218,023	218,023	235,394	235,394	235,394		
Allowance for doubtful accounts	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)		
Total assets	17,706,219	17,525,595	17,525,595	19,590,080	19,590,080	20,575,235	20,575,235	20,575,235	20,033,962	20,234,201	20,234,201	21,728,715	21,728,715	22,273,904	22,273,904	22,273,904		
Current liabilities	4,483,513	4,281,736	4,281,736	5,657,547	5,657,547	5,817,429	5,817,429	5,817,429	5,371,154	5,464,041	5,464,041	6,828,953	6,828,953	7,035,774	7,035,774	7,035,774		
Notes and accounts payable - trade	1,138,691	1,237,952	1,237,952	1,605,491	1,605,491	1,754,454	1,754,454	1,754,454	1,199,968	1,430,992	1,430,992	1,736,266	1,736,266	1,767,452	1,767,452	1,767,452		
Electronically recorded obligations - operating	1,208,139	628,369	628,369	900,580	900,580	1,212,083	1,212,083	1,212,083	1,115,074	709,824	709,824	999,449	999,449	976,189	976,189	976,189		
Short-term loans payable	-	-	-	50,264	50,264	55,793	55,793	55,793	34,880	13,638	13,638	11,574	11,574	27,180	27,180	27,180		
Lease obligations	2,369	2,098	2,098	49,007	49,007	37,650	37,650	37,650	38,023	37,713	37,713	36,630	36,630	40,478	40,478	40,478		
Income taxes payable	29,528	110,086	110,086	81,816	81,816	245,299	245,299	245,299	129,488	179,139	179,139	93,934	93,934	256,087	256,087	256,087		
Accrued consumption taxes	76,740	81,858	81,858	42,048	42,048	113,928	113,928	113,928	67,728	30,565	30,565	14,253	14,253	78,226	78,226	78,226		
Accrued expenses	328,539	321,264	321,264	452,299	452,299	379,357	379,357	379,357	385,515	391,399	391,399	377,918	377,918	340,643	340,643	340,643		
Advances received	935,211	1,286,568	1,286,568	1,744,599	1,744,599	1,170,091	1,170,091	1,170,091	1,482,738	2,011,230	2,011,230	2,877,283	2,877,283	2,805,781	2,805,781	2,805,781		
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Provision for bonuses	340,175	197,911	197,911	121,987	121,987	258,586	258,586	258,586	346,298	213,563	213,563	122,644	122,644	252,662	252,662	252,662		
Provision for directors' bonuses	7,500	15,500	15,500	21,750	21,750	43,156	43,156	43,156	17,518	18,571	18,571	23,408	23,408	29,918	29,918	29,918		
Non-current liabilities	477,858	246,552	246,552	863,083	863,083	898,820	898,820	898,820	885,122	874,015	874,015	859,349	859,349	883,353	883,353	883,353		
Long-term accounts payable - other	34,376	35,254	35,254	34,221	34,221	34,689	34,689	34,689	35,763	37,839	37,839	39,095	39,095	36,314	36,314	36,314		
Lease obligations	2,215	1,828	1,828	330,334	330,334	394,370	394,370	394,370	393,832	390,141	390,141	376,162	376,162	376,253	376,253	376,253		
Net defined benefit liability	162,948	161,555	161,555	281,394	281,394	280,598	280,598	280,598	285,019	284,946	284,946	287,041	287,041	316,216	316,216	316,216		
Asset retirement obligations	46,391	46,414	46,414	46,443	46,443	46,472	46,472	46,472	46,501	46,530	46,530	46,558	46,558	67,130	67,130	67,130		
Total liabilities	4,961,371	4,528,289	4,528,289	6,520,631	6,520,631	6,716,249	6,716,249	6,716,249	6,256,277	6,338,056	6,338,056	7,688,303	7,688,303	7,919,127	7,919,127	7,919,127		
Shareholders' equity	13,059,320	13,364,997	13,364,997	13,458,232	13,458,232	14,151,755	14,151,755	14,151,755	13,936,545	14,021,802	14,021,802	14,087,014	14,087,014	14,360,432	14,360,432	14,360,432		
Capital stock	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600		
Capital surplus	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513		
Retained earnings	11,507,569	11,813,246	11,813,246	11,906,481	11,906,481	12,600,004	12,600,004	12,600,004	12,384,794	12,470,051	12,470,051	12,535,263	12,535,263	12,808,681	12,808,681	12,808,681		
Treasury shares	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)		
Accumulated other comprehensive income	(314,472)	(367,691)	(367,691)	(388,783)	(388,783)	(292,769)	(292,769)	(292,769)	(158,860)	(125,657)	(125,657)	(46,601)	(46,601)	(5,655)	(5,655)	(5,655)		
Valuation difference on available-for-sale securities	18,239	18,996	18,996	16,299	16,299	22,149	22,149	22,149	30,878	41,841	41,841	31,118	31,118	39,688	39,688	39,688		
Foreign currency translation adjustment	(345,417)	(399,132)	(399,132)	(417,265)	(417,265)	(330,648)	(330,648)	(330,648)	(205,910)	(184,590)	(184,590)	(95						

BS

(\$ thousand)	FY2/23								FY2/24							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Current assets	14,607,916	15,296,172	15,296,172	15,818,005	15,818,005	15,870,019	15,870,019	15,870,019	15,521,719	15,826,521	15,826,521	16,508,100	16,508,100	16,537,254	16,537,254	16,537,254
Cash and deposits	3,508,141	3,638,515	3,638,515	3,370,808	3,370,808	3,917,128	3,917,128	3,917,128	3,283,012	3,241,974	3,241,974	3,229,230	3,229,230	4,736,849	4,736,849	4,736,849
Notes and accounts receivable - trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes and accounts receivable trade and contract assets	3,772,778	4,298,103	4,298,103	3,643,477	3,643,477	4,915,548	4,915,548	4,915,548	4,259,498	4,738,333	4,738,333	4,220,685	4,220,685	6,121,064	6,121,064	6,121,064
Electronically recorded monetary claims - operating	438,497	209,973	209,973	607,767	607,767	619,666	619,666	619,666	823,072	777,354	777,354	669,240	669,240	937,132	937,132	937,132
Merchandise and finished goods	743,622	750,755	750,755	727,935	727,935	760,326	760,326	760,326	764,736	913,896	913,896	913,745	913,745	921,946	921,946	921,946
Work in process	3,368,618	3,293,047	3,293,047	4,464,594	4,464,594	2,717,692	2,717,692	2,717,692	3,537,154	3,340,154	3,340,154	4,418,501	4,418,501	2,661,592	2,661,592	2,661,592
Raw materials and supplies	2,069,912	2,300,869	2,300,869	2,131,411	2,131,411	2,108,285	2,108,285	2,108,285	1,925,947	1,938,650	1,938,650	2,193,671	2,193,671	2,232,055	2,232,055	2,232,055
Prepaid expenses	222,979	204,067	204,067	222,296	222,296	199,546	199,546	199,546	201,850	158,999	158,999	176,937	176,937	221,569	221,569	221,569
Allowance for doubtful accounts	(14,038)	(14,809)	(14,809)	(15,221)	(15,221)	(15,226)	(15,226)	(15,226)	(16,528)	(17,987)	(17,987)	(17,840)	(17,840)	(49,689)	(49,689)	(49,689)
Non-current assets	7,536,067	7,735,397	7,735,397	7,686,741	7,686,741	6,888,855	6,888,855	6,888,855	7,083,404	7,241,220	7,241,220	7,350,897	7,350,897	7,252,006	7,252,006	7,252,006
Property, plant and equipment	4,602,553	4,710,486	4,710,486	4,616,806	4,616,806	4,441,453	4,441,453	4,441,453	4,480,179	4,512,649	4,512,649	4,465,029	4,465,029	4,455,829	4,455,829	4,455,829
Buildings and structures, net	2,087,054	2,160,833	2,160,833	2,145,394	2,145,394	2,005,809	2,005,809	2,005,809	2,019,820	2,075,940	2,075,940	2,042,341	2,042,341	2,080,391	2,080,391	2,080,391
Machinery and equipment, net	825,405	816,833	816,833	736,986	736,986	695,402	695,402	695,402	712,854	683,001	683,001	645,974	645,974	580,768	580,768	580,768
Land	1,144,019	1,145,948	1,145,948	1,145,992	1,145,992	1,145,522	1,145,522	1,145,522	1,146,159	1,147,349	1,147,349	1,147,510	1,147,510	1,148,176	1,148,176	1,148,176
Construction in progress	171,759	182,026	182,026	195,622	195,622	204,971	204,971	204,971	222,311	232,402	232,402	261,679	261,679	285,647	285,647	285,647
Other, net	374,314	405,295	405,295	392,809	392,809	389,746	389,746	389,746	379,034	373,955	373,955	367,523	367,523	360,844	360,844	360,844
Intangible assets	1,600,895	1,649,514	1,649,514	1,681,534	1,681,534	967,456	967,456	967,456	1,079,515	1,175,372	1,175,372	1,293,156	1,293,156	1,150,721	1,150,721	1,150,721
Goodwill	654,499	662,992	662,992	641,324	641,324	-	-	-	-	-	-	-	-	-	-	-
Software	29,449	26,758	26,758	33,094	33,094	32,499	32,499	32,499	29,538	26,886	26,886	24,444	24,444	22,458	22,458	22,458
Customer-related assets	485,968	497,799	497,799	487,208	487,208	324,848	324,848	324,848	328,046	347,695	347,695	341,464	341,464	332,488	332,488	332,488
Investments and other assets	1,332,618	1,375,396	1,375,396	1,388,400	1,388,400	1,479,946	1,479,946	1,479,946	1,523,709	1,553,198	1,553,198	1,592,711	1,592,711	1,645,455	1,645,455	1,645,455
Investment securities	579,115	591,523	591,523	572,840	572,840	657,433	657,433	657,433	639,628	677,354	677,354	674,247	674,247	681,608	681,608	681,608
Business insurance funds	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227
Deferred tax assets	310,050	337,279	337,279	355,927	355,927	366,398	366,398	366,398	415,294	407,976	407,976	453,131	453,131	503,485	503,485	503,485
Allowance for doubtful accounts	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)
Total assets	22,143,984	23,031,569	23,031,569	23,504,746	23,504,746	22,758,875	22,758,875	22,758,875	22,605,124	23,067,741	23,067,741	23,858,997	23,858,997	25,789,260	25,789,260	25,789,260
Current liabilities	6,929,045	7,450,750	7,450,750	7,861,595	7,861,595	7,815,246	7,815,246	7,815,246	7,929,439	7,994,587	7,994,587	8,819,609	8,819,609	9,920,707	9,920,707	9,920,707
Notes and accounts payable - trade	1,372,489	1,502,434	1,502,434	1,577,395	1,577,395	1,896,836	1,896,836	1,896,836	1,583,218	1,590,279	1,590,279	2,040,494	2,040,494	2,567,304	2,567,304	2,567,304
Electronically recorded obligations - operating	785,915	635,808	635,808	587,550	587,550	833,521	833,521	833,521	942,022	790,150	790,150	1,199,212	1,199,212	1,313,951	1,313,951	1,313,951
Short-term loans payable	293,305	990,748	990,748	813,735	813,735	896,092	896,092	896,092	1,125,363	750,673	750,673	667,260	667,260	515,031	515,031	515,031
Lease obligations	41,550	42,386	42,386	42,158	42,158	77,864	77,864	77,864	79,623	68,954	68,954	60,996	60,996	81,990	81,990	81,990
Income taxes payable	63,597	143,157	143,157	-	-	130,135	130,135	130,135	47,669	116,225	116,225	8,946	8,946	330,261	330,261	330,261
Accrued consumption taxes	48,635	53,354	53,354	24,748	24,748	65,000	65,000	65,000	5,320	16,813	16,813	6,062	6,062	45,981	45,981	45,981
Accrued expenses	391,437	451,707	451,707	442,171	442,171	435,497	435,497	435,497	462,261	507,432	507,432	514,956	514,956	488,834	488,834	488,834
Advances received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	3,108,174	2,962,736	2,962,736	3,779,016	3,779,016	2,913,026	2,913,026	2,913,026	2,887,954	3,551,686	3,551,686	3,731,356	3,731,356	3,932,098	3,932,098	3,932,098
Provision for bonuses	345,744	204,277	204,277	112,047	112,047	220,553	220,553	220,553	327,194	212,126	212,126	129,957	129,957	276,915	276,915	276,915
Provision for directors' bonuses	8,694	17,387	17,387	14,225	14,225	17,185	17,185	17,185	7,900	15,800	15,800	23,700	23,700	33,973	33,973	33,973
Non-current liabilities	890,900	886,794	886,794	884,536	884,536	826,439	826,439	826,439	821,461	859,726	859,726	851,480	851,480	845,129	845,129	845,129
Long-term accounts payable - other	40,606	44,327	44,327	44,998	44,998	44,801	44,801	44,801	46,479	48,553	48,553	49,461	49,461	48,856	48,856	48,856
Lease obligations	383,892	390,006	390,006	378,544	378,544	408,206	408,206	408,206	408,075	426,927	426,927	414,866	414,866	380,961	380,961	380,961
Net defined benefit liability	299,460	306,003	306,003	310,798	310,798	267,351	267,351	267,351	263,585	273,211	273,211	275,980	275,980	294,323	294,323	294,323
Asset retirement obligations	67,163	67,196	67,196	67,229	67,229	67,263	67,263	67,263	67,296	67,329	67,329	67,362	67,362	67,396	67,396	67,396
Total liabilities	7,819,946	8,337,545	8,337,545	8,746,132	8,746,132	8,641,685	8,641,685	8,641,685	8,750,901	8,854,314	8,854,314	9,671,089	9,671,089	10,765,836	10,765,836	10,765,836
Shareholders' equity	13,944,534	13,973,056	13,973,056	13,991,184	13,991,184	13,451,750	13,451,750	13,451,750	13,098,070	13,239,772	13,239,772	13,189,826	13,189,826	13,911,313	13,911,313	13,911,313
Capital stock	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600
Capital surplus	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513
Retained earnings	12,392,783	12,421,305	12,421,305	12,439,433	12,439,433	11,899,999	11,899,999	11,899,999	11,546,319	11,614,831	11,614,831	11,564,886	11,564,886	12,287,559	12,287,559	12,287,559
Treasury shares	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(700,172)	(700,172)	(700,173)	(700,173)	(701,365)	(701,365)	(701,365)
Accumulated other comprehensive income	379,504	720,968	720,968	767,429	767,429	665,439	665,439	665,439	756,152	973,655	973,655	998,081	998,081	1,112,110	1,112,110	1,112,110
Valuation difference on available-for-sale securities	24,528	24,902	24,902	32,261	32,261	32,992	32,992	32,992	27,924	51,192	51,192	47,191	47,191	65,162	65,162	65,162
Foreign currency translation adjustment	359,8															

BS

(\$ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Current assets	18,135,441	18,767,192	18,767,192					
Cash and deposits	4,603,813	5,020,203	5,020,203					
Notes and accounts receivable - trade	-	-	-					
Notes and accounts receivable trade and contract assets	4,889,237	4,410,569	4,410,569					
Electronically recorded monetary claims - operating	832,510	987,085	987,085					
Merchandise and finished goods	921,946	921,946	1,060,230					
Work in process	3,697,493	4,207,819	4,207,819					
Raw materials and supplies	2,135,341	2,163,675	2,163,675					
Prepaid expenses	263,505	253,103	253,103					
Allowance for doubtful accounts	(52,644)	(43,647)	(43,647)					
Non-current assets	7,137,125	6,982,748	6,982,748					
Property, plant and equipment	4,427,743	4,272,328	4,272,328					
Buildings and structures, net	2,165,652	2,067,154	2,067,154					
Machinery and equipment, net	615,951	582,073	582,073					
Land	1,149,300	1,147,090	1,147,090					
Construction in progress	152,401	167,404	167,404					
Other, net	344,437	308,605	308,605					
Intangible assets	975,362	961,097	961,097					
Goodwill	-	-	-					
Software	601,882	576,036	576,036					
Customer-related assets	338,089	349,156	349,156					
Investments and other assets	1,734,019	1,749,321	1,749,321					
Investment securities	696,401	683,087	683,087					
Business insurance funds	269,227	269,227	269,227					
Deferred tax assets	581,835	602,227	602,227					
Allowance for doubtful accounts	(5,400)	(5,400)	(5,400)					
Total assets	25,272,566	25,749,941	25,749,941					
Current liabilities	9,779,802	10,412,574	10,412,574					
Notes and accounts payable - trade	1,904,148	2,197,721	2,197,721					
Electronically recorded obligations - operating	1,143,933	1,276,382	1,276,382					
Short-term loans payable	407,524	506,777	506,777					
Lease obligations	76,560	72,461	72,461					
Income taxes payable	65,172	170,439	170,439					
Accrued consumption taxes	11,994	8,928	8,928					
Accrued expenses	470,299	452,157	452,157					
Advances received	-	-	-					
Contract liabilities	4,894,354	5,061,598	5,061,598					
Provision for bonuses	383,238	239,843	239,843					
Provision for directors' bonuses	6,850	13,700	13,700					
Non-current liabilities	814,823	805,798	805,798					
Long-term accounts payable - other	51,412	48,284	48,284					
Lease obligations	381,413	394,361	394,361					
Net defined benefit liability	280,623	280,883	280,883					
Asset retirement obligations	67,429	67,462	67,462					
Total liabilities	10,594,625	11,218,372	11,218,372					
Shareholders' equity	13,377,243	13,494,573	13,494,573					
Capital stock	1,035,600	1,035,600	1,035,600					
Capital surplus	1,300,067	1,318,372	1,318,372					
Retained earnings	11,744,147	11,831,231	11,831,231					
Treasury shares	(702,571)	(690,630)	(690,630)					
Accumulated other comprehensive income	1,300,697	1,036,995	1,036,995					
Valuation difference on available-for-sale securities	73,673	60,269	60,269					
Foreign currency translation adjustment	1,203,270	953,382	953,382					
Remeasurements of defined benefit plans	23,753	23,342	23,342					
Non-controlling interests	-	-	-					
Net assets	14,677,940	14,531,568	14,531,568					
Total liabilities and net assets	25,272,566	25,749,941	25,749,941					

PL

(¥ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Cost of sales	3,245,489	2,855,476	6,100,966	2,773,366	8,874,332	3,345,778	6,119,144	12,220,111	1,830,603	2,570,331	4,400,935	2,930,516	7,331,451	4,012,944	6,943,460	11,344,395
Gross profit	1,604,016	1,412,094	3,016,110	1,352,853	4,368,964	1,819,162	3,172,016	6,188,126	1,047,786	1,368,793	2,416,580	1,362,769	3,779,350	1,649,131	3,011,901	5,428,481
Selling, general and administrative expenses	1,204,967	1,218,320	2,423,288	1,275,342	3,698,631	1,266,362	2,541,705	4,964,993	1,262,594	1,150,713	2,413,308	1,272,979	3,686,287	1,183,743	2,456,722	4,870,030
Operating profit	399,048	193,773	592,821	77,510	670,332	552,800	630,311	1,223,132	(214,808)	218,080	3,271	89,790	93,062	465,387	555,178	558,450
Non-operating income	80,185	12,357	92,542	10,485	103,028	2,502	12,988	105,530	11,364	8,543	19,907	4,865	24,772	10,624	15,490	35,397
Interest income	1,092	914	2,006	1,022	3,029	2,407	3,429	5,436	2,190	1,216	3,406	586	3,992	387	973	4,380
Dividend income	60,795	2,270	63,066	660	63,727	1,195	1,856	64,922	4,783	1,360	6,144	98	6,242	1,304	1,402	7,547
Technical support fee	1,965	1,708	3,673	1,906	5,579	895	2,801	6,474	1,219	1,935	3,154	1,815	4,969	1,005	2,820	5,974
Rent income	516	350	867	321	1,188	204	526	1,393	204	367	571	372	944	321	694	1,266
Foreign exchange gains	1,556	2,550	4,106	4,918	9,025	(6,601)	(1,682)	2,423	-	-	-	-	-	786	786	786
Non-operating expenses	586	500	1,086	1,625	2,712	(389)	1,235	2,322	13,913	3,145	17,058	(17,058)	-	10,981	(6,077)	10,981
Interest expenses	321	241	562	204	767	147	351	914	3,091	(2,940)	151	91	243	475	567	719
Foreign exchange losses	-	-	-	-	-	-	-	-	5,675	10,600	16,276	(13,668)	2,607	(2,607)	(16,276)	-
Share of loss of investments accounted for using equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ordinary profit	478,647	205,629	684,277	86,370	770,648	555,692	642,063	1,326,340	(217,357)	223,477	6,120	105,276	111,397	471,469	576,746	582,866
Extraordinary income	23,874	-	23,874	662	24,537	0	662	24,537	8,180	4,017	12,197	-	12,197	4,234	4,234	16,431
Extraordinary losses	2,184	0	2,184	112	2,297	92,942	93,054	95,239	927	236	1,163	27,985	29,148	1,590	29,575	30,739
Profit (loss) before income taxes	500,337	205,629	705,967	86,921	792,888	462,750	549,671	1,255,638	(210,104)	227,258	17,154	77,291	94,446	474,112	551,404	568,558
Income taxes - current	-	-	-	-	-	-	-	400,395	-	-	-	-	-	-	-	237,283
Income taxes - deferred	-	-	-	-	-	-	-	11,668	-	-	-	-	-	-	-	(50,252)
Total income taxes	153,021	86,642	239,663	29,578	269,242	142,821	172,399	412,063	(52,065)	76,961	24,896	31,801	56,697	130,333	162,134	187,030
Profit	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Profit (loss) attributable to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit (loss) attributable to owners of parent	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
EBITDA	486,533	284,670	771,203	179,970	951,174	647,282	827,253	1,598,457	(125,753)	309,216	183,463	193,217	376,681	574,235	767,453	950,916
EBITDA=Operating profit+Technical support fee+Depreciation+Amortization of goodwill																
Foreign exchange rate (Average exchange rate of cumulative period)																
¥/US\$	107.76	109.33	109.33	110.44	110.44	110.48	110.48	110.48	110.96	109.21	109.21	108.87	108.87	109.03	109.03	109.03
¥/€	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	83,182	162,695	94,546	257,242	87,580	182,127	344,822	84,743	92,293	177,037	101,612	278,649	107,842	209,454	386,491
R&D expenses	230,864	176,485	407,349	213,227	620,577	211,750	424,977	832,327	204,337	203,918	408,255	186,754	595,010	130,458	317,213	725,469
Composition ratio (%)																
COGS ratio	66.9%	66.9%	66.9%	67.2%	67.0%	64.8%	65.9%	66.4%	63.6%	65.3%	64.6%	68.3%	66.0%	70.9%	69.7%	67.6%
Gross profit margin	33.1%	33.1%	33.1%	32.8%	33.0%	35.2%	34.1%	33.6%	36.4%	34.7%	35.4%	31.7%	34.0%	29.1%	30.3%	32.4%
SG&A expenses ratio	24.8%	28.5%	26.6%	30.9%	27.9%	24.5%	27.4%	27.0%	43.9%	29.2%	35.4%	29.7%	33.2%	20.9%	24.7%	29.0%
Operating profit margin	8.2%	4.5%	6.5%	1.9%	5.1%	10.7%	6.8%	6.6%	-7.5%	5.5%	0.0%	2.1%	0.8%	8.2%	5.6%	3.3%
Ordinary profit margin	9.9%	4.8%	7.5%	2.1%	5.8%	10.8%	6.9%	7.2%	-7.6%	5.7%	0.1%	2.5%	1.0%	8.3%	5.8%	3.5%
Profit attributable to owners of parent margin	7.2%	2.8%	5.1%	1.4%	4.0%	6.2%	4.1%	4.6%	-5.5%	3.8%	-0.1%	1.1%	0.3%	6.1%	3.9%	2.3%
Year-over-year basis (%)																
Net sales	8.4%	-19.7%	-6.9%	4.3%	-3.7%	-14.7%	-7.2%	-7.0%	-40.6%	-7.7%	-25.2%	4.0%	-16.1%	9.6%	7.1%	-8.9%
Cost of sales	11.3%	-16.1%	-3.4%	3.6%	-1.3%	-16.2%	-8.2%	-5.9%	-43.6%	-10.0%	-27.9%	5.7%	-17.4%	19.9%	13.5%	-7.2%
Gross profit	3.1%	-26.3%	-13.1%	5.6%	-8.1%	-11.8%	-5.2%	-9.2%	-34.7%	-3.1%	-19.9%	0.7%	-13.5%	-9.3%	-5.0%	-12.3%
Selling, general and administrative expenses	3.1%	-0.8%	1.1%	6.0%	2.7%	1.7%	3.8%	2.5%	4.8%	-5.5%	-0.4%	-0.2%	-0.3%	-6.5%	-3.3%	-1.9%
Operating profit	3.0%	-71.8%	-44.8%	-0.9%	-41.9%	-32.5%	-29.7%	-37.9%	-	12.5%	-99.4%	15.8%	-86.1%	-15.8%	-11.9%	-54.3%

Statement of comprehensive income

(¥ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Profit	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Other comprehensive income	19,083	41,549	60,633	43,723	104,356	(22,603)	21,119	81,752	(34,362)	(66,309)	(100,672)	68,876	(31,795)	(21,029)	47,847	(52,825)
Comprehensive income	366,399	160,537	526,936	101,065	628,002	297,325	398,391	925,328	(192,401)	83,987	(108,414)	114,367	5,953	322,750	437,117	328,703

By business segment

(\$ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Machinery Business Segment	3,433,095	2,712,540	6,145,635	2,577,743	8,723,378	3,644,796	6,222,539	12,368,175	1,386,636	2,578,168	3,964,804	2,785,096	6,749,900	4,368,957	7,154,054	11,118,858
Chemicals Business Segment	1,416,410	1,555,030	2,971,440	1,548,477	4,519,918	1,520,143	3,068,621	6,040,062	1,491,753	1,360,957	2,852,711	1,508,189	4,360,900	1,293,117	2,801,306	5,654,018
Pharmaceutical Excipients	861,314	1,030,246	1,891,561	977,428	2,868,990	1,019,374	1,996,803	3,888,364	953,347	859,941	1,813,288	964,163	2,777,451	797,206	1,761,370	3,574,658
Food Preservatives	555,095	524,783	1,079,879	571,048	1,650,928	500,769	1,071,818	2,151,697	538,383	501,039	1,039,422	544,025	1,583,448	495,910	1,039,936	2,079,359
Segment income	399,048	193,773	592,821	77,510	670,332	552,800	630,311	1,223,132	(214,808)	218,080	3,271	89,790	93,062	465,387	555,178	558,450
Machinery Business Segment	278,123	13,321	291,444	4,184	295,628	441,715	445,899	737,344	(267,263)	147,299	(119,964)	(22,240)	(142,204)	453,321	431,080	311,116
Chemicals Business Segment	259,741	296,557	556,298	224,916	781,214	243,560	468,477	1,024,775	187,563	194,877	382,440	270,190	652,630	129,059	399,249	781,690
Adjustments	(138,816)	(116,105)	(254,921)	(151,589)	(406,511)	(132,475)	(284,065)	(538,986)	(135,107)	(124,097)	(259,204)	(158,158)	(417,363)	(116,992)	(275,151)	(534,356)
Composition ratio (%)																
Machinery Business Segment	70.8%	63.6%	67.4%	62.5%	65.9%	70.6%	67.0%	67.2%	48.2%	65.5%	58.2%	64.9%	60.8%	77.2%	71.9%	66.3%
Chemicals Business Segment	29.2%	36.4%	32.6%	37.5%	34.1%	29.4%	33.0%	32.8%	51.8%	34.5%	41.8%	35.1%	39.2%	22.8%	28.1%	33.7%
Pharmaceutical Excipients	60.8%	66.3%	63.7%	63.1%	63.5%	67.1%	65.1%	64.4%	63.9%	63.2%	63.6%	63.9%	63.7%	61.6%	62.9%	63.2%
Food Preservatives	39.2%	33.7%	36.3%	36.9%	36.5%	32.9%	34.9%	35.6%	36.1%	36.8%	36.4%	36.1%	36.3%	38.4%	37.1%	36.8%
Segment income margin (%)																
Machinery Business Segment	8.1%	0.5%	4.7%	0.2%	3.4%	12.1%	7.2%	6.0%	-19.3%	5.7%	-3.0%	-0.8%	-2.1%	10.4%	6.0%	2.8%
Chemicals Business Segment	18.3%	19.1%	18.7%	14.5%	17.3%	16.0%	15.3%	17.0%	12.6%	14.3%	13.4%	17.9%	15.0%	10.0%	14.3%	13.8%
Year-over-year basis (%)																
Net sales	8.4%	-19.7%	-6.9%	4.3%	-3.7%	-14.7%	-7.2%	-7.0%	-40.6%	-7.7%	-25.2%	4.0%	-16.1%	9.6%	7.1%	-8.9%
Machinery Business Segment	7.4%	-31.7%	-14.3%	0.1%	-10.5%	-21.7%	-14.0%	-14.1%	-59.6%	-5.0%	-35.5%	8.0%	-22.6%	19.9%	15.0%	-10.1%
Chemicals Business Segment	11.2%	15.8%	13.5%	12.1%	13.0%	8.6%	10.3%	11.9%	5.3%	-12.5%	-4.0%	-2.6%	-3.5%	-14.9%	-8.7%	-6.4%
Segment income	3.0%	-71.8%	-44.8%	-0.9%	-41.9%	-32.5%	-29.7%	-37.9%	-	12.5%	-99.4%	15.8%	-86.1%	-15.8%	-11.9%	-54.3%
Machinery Business Segment	-14.8%	-97.5%	-66.5%	-90.0%	-67.5%	-38.7%	-41.5%	-54.8%	-	-	-	-	-	2.6%	-3.3%	-57.8%
Chemicals Business Segment	32.5%	31.9%	32.1%	30.0%	31.5%	17.5%	23.2%	27.9%	-27.8%	-34.3%	-31.3%	20.1%	-16.5%	-47.0%	-14.8%	-23.7%

By region

(\$ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Japan	4,076,223	3,014,421	7,090,644	2,974,247	10,064,892	2,934,846	5,909,093	12,999,738	2,348,108	2,981,684	5,329,792	3,184,444	8,514,237	3,681,203	6,865,648	12,195,441
Overseas	773,282	1,253,149	2,026,431	1,151,973	3,178,404	2,230,094	3,382,067	5,408,499	530,281	957,441	1,487,723	1,108,841	2,596,564	1,980,871	3,089,712	4,577,435
North America	250,317	423,051	673,368	427,704	1,101,072	425,249	852,953	1,526,322	241,518	529,120	770,638	-	-	-	-	-
USA*	-	-	-	-	-	-	-	-	-	-	-	430,529	1,188,351	204,675	635,204	1,393,026
Central and South America	39,672	295,664	335,337	290,899	626,236	1,200,208	1,491,108	1,826,445	67,280	168,699	235,980	299,053	535,034	967,139	1,266,193	1,502,174
Europe	89,115	83,057	172,173	79,036	251,209	159,084	238,121	410,294	108,437	101,779	210,217	97,032	307,249	250,578	347,611	557,828
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	394,177	451,375	845,553	354,332	1,199,885	445,552	799,884	1,645,437	113,045	157,841	270,887	282,225	565,929	571,293	853,519	1,124,406
Composition ratio (%)																
Japan	84.1%	70.6%	77.8%	72.1%	76.0%	56.8%	63.6%	70.6%	81.6%	75.7%	78.2%	74.2%	76.6%	65.0%	69.0%	72.7%
Overseas	15.9%	29.4%	22.2%	27.9%	24.0%	43.2%	36.4%	29.4%	18.4%	24.3%	21.8%	25.8%	23.4%	35.0%	31.0%	27.3%
North America	5.2%	9.9%	7.4%	10.4%	8.3%	8.2%	9.2%	8.3%	8.4%	13.4%	11.3%	-	-	-	-	-
USA*	-	-	-	-	-	-	-	-	-	-	-	10.0%	10.7%	3.6%	6.4%	8.3%
Central and South America	0.8%	6.9%	3.7%	7.1%	4.7%	23.2%	16.0%	9.9%	2.3%	4.3%	3.5%	7.0%	4.8%	17.1%	12.7%	9.0%
Europe	1.8%	1.9%	1.9%	1.9%	1.9%	3.1%	2.6%	2.2%	3.8%	2.6%	3.1%	2.3%	2.8%	4.4%	3.5%	3.3%
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	8.1%	10.6%	9.3%	8.6%	9.1%	8.6%	8.6%	8.9%	3.9%	4.0%	4.0%	6.6%	5.1%	10.1%	8.6%	6.7%

*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

Machinery orders received and order backlog

(¥ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Orders received	2,553,941	3,964,753	6,518,694	2,102,234	8,620,929	3,218,292	5,320,526	11,839,221	2,583,632	2,727,600	5,311,232	1,897,291	7,208,524	3,018,921	4,916,212	10,227,445
Order backlog (end of period)	4,928,840	6,233,241	6,233,241	5,818,175	5,818,175	5,428,628	5,428,628	5,428,628	6,657,884	6,846,714	6,846,714	5,994,478	5,994,478	4,695,673	4,695,673	4,695,673
Machinery orders received																
Domestic	1,592,360	2,273,993	3,866,353	1,197,733	5,064,086	2,021,680	3,219,414	7,085,767	1,404,059	1,467,030	2,871,089	1,094,107	3,965,197	2,002,253	3,096,361	5,967,450
Overseas	961,581	1,690,760	2,652,341	904,501	3,556,842	1,196,611	2,101,112	4,753,454	1,179,573	1,260,569	2,440,143	803,183	3,243,327	1,016,667	1,819,851	4,259,995
Orders received and backlog by group companies (before consolidation adjustments)																
FREUND CORPORATION orders received	1,322,906	2,268,996	3,591,902	1,137,993	4,729,896	1,941,550	3,079,544	6,671,447	1,395,488	1,432,854	2,828,343	943,255	3,771,598	2,149,121	3,092,376	5,920,719
FREUND CORPORATION orders backlog	2,554,134	3,463,874	3,463,874	3,506,462	3,506,462	3,989,027	3,989,027	3,989,027	4,554,062	4,427,981	4,427,981	3,685,930	3,685,930	3,863,677	3,863,677	3,863,677
FREUND Inc. orders received	691,276	1,498,152	2,189,429	729,893	2,919,322	1,070,456	1,800,349	3,989,779	920,482	837,698	1,758,180	646,113	2,404,294	551,231	1,197,345	2,955,526
FREUND Inc. order backlog	1,521,246	2,147,304	2,147,304	2,000,907	2,000,907	1,233,795	1,233,795	1,233,795	1,763,968	1,791,578	1,791,578	1,604,537	1,604,537	436,885	436,885	436,885
FREUND-TURBO orders received	539,758	197,604	737,362	234,347	971,710	206,284	440,632	1,177,995	267,661	457,047	724,709	307,922	1,032,631	318,567	626,490	1,351,199
FREUND-TURBO orders backlog	853,460	622,062	622,062	310,806	310,806	205,805	205,805	205,805	339,853	627,154	627,154	704,010	704,010	395,110	395,110	395,110
FREUND S.r.l. orders received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FREUND S.r.l. orders backlog	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FREUND-VECTOR changed its name to FREUND Inc. in June 2024.

Cos.Mec changed its name to FREUND S.r.l. in March 2024.

Machinery Sales

(¥ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	2Q	上半期	Q3	Q3 Cum	Q4	2H	Full-Year
Machinery Business Segment																
Machinery sales	3,433,095	2,712,540	6,145,635	2,577,743	8,723,378	3,644,796	6,222,539	12,368,175	1,386,636	2,578,168	3,964,804	3,115,899	7,080,703	4,038,155	7,154,054	11,118,858
FREUND CORPORATION	2,803,028	1,458,625	4,261,653	1,327,348	5,589,002	1,486,022	2,813,370	7,075,024	843,729	1,567,903	2,411,633	1,718,801	4,130,434	2,123,756	3,842,558	6,254,191
Domestic	2,525,780	1,279,931	3,805,712	1,133,825	4,939,537	1,158,547	2,292,372	6,098,085	752,523	1,439,437	2,191,961	1,465,516	3,657,477	1,911,828	3,377,344	5,569,306
Export	277,247	178,693	455,941	193,523	649,464	327,474	520,998	976,939	91,205	128,465	219,671	253,285	472,957	211,928	465,213	684,885
FREUND Inc.	360,607	942,334	1,302,942	910,892	2,213,834	1,918,820	2,829,712	4,132,654	415,719	796,618	1,212,337	914,376	2,126,714	1,867,997	2,782,374	3,994,712
FREUND-TURBO	321,590	495,514	817,105	668,621	1,485,726	380,315	1,048,936	1,866,041	178,654	346,614	525,268	298,285	823,554	699,089	997,375	1,522,644
FREUND S.r.l.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating profit																
FREUND Inc.	(107,688)	(29,734)	(137,423)	(89,783)	(227,206)	258,105	168,322	30,898	(157,435)	12,499	(144,935)	(50,690)	(195,626)	142,120	91,429	(53,505)
FREUND-TURBO	(58,012)	8,936	(49,076)	34,382	(14,694)	(11,054)	23,327	(25,749)	(69,014)	(457)	(69,471)	(11,950)	(81,422)	137,974	126,023	56,552
FREUND S.r.l.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
By geographic region																
Japan	2,783,579	1,568,888	4,352,467	1,494,236	5,846,703	1,466,172	2,960,408	7,312,876	894,879	1,662,923	2,557,803	1,707,393	4,265,196	2,431,174	4,138,567	6,696,370
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central and South America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Composition ratio (%)																
Machinery sales	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FREUND CORPORATION	81.6%	53.8%	69.3%	51.5%	64.1%	40.8%	45.2%	57.2%	60.8%	60.8%	60.8%	55.2%	58.3%	52.6%	53.7%	56.2%
FREUND Inc.	10.5%	34.7%	21.2%	35.3%	25.4%	52.6%	45.5%	33.4%	30.0%	30.9%	30.6%	29.3%	30.0%	46.3%	38.9%	35.9%
FREUND-TURBO	9.4%	18.3%	13.3%	25.9%	17.0%	10.4%	16.9%	15.1%	12.9%	13.4%	13.2%	9.6%	11.6%	17.3%	13.9%	13.7%
FREUND S.r.l.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
By geographic region																
Japan	81.1%	57.8%	70.8%	58.0%	67.0%	40.2%	47.6%	59.1%	64.5%	64.5%	64.5%	54.8%	60.2%	60.2%	57.8%	60.2%
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central and South America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating profit margin																
FREUND Inc.	-29.9%	-3.2%	-10.5%	-9.9%	-10.3%	13.5%	5.9%	0.7%	-37.9%	1.6%	-12.0%	-5.5%	-9.2%	7.6%	3.3%	-1.3%
FREUND-TURBO	-18.0%	1.8%	-6.0%	5.1%	-1.0%	-2.9%	2.2%	-1.4%	-38.6%	-0.1%	-13.2%	-4.0%	-9.9%	19.7%	12.6%	3.7%
FREUND S.r.l.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

*: Machinery sales and operating profit by group companies are before elimination of intra-company transactions.

*: We have changed the classification of sales by region from the first quarter of the fiscal year ending February 28, 2022.

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(¥ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243
Cost of sales	2,130,359	2,649,588	4,779,948	2,543,133	7,323,081	3,803,189	6,346,323	11,126,271	2,528,616	2,715,196	5,243,813	2,521,521	7,765,334	3,855,001	6,376,523	11,620,336
Gross profit	945,815	1,317,963	2,263,779	1,265,459	3,529,239	2,109,879	3,375,338	5,639,118	1,428,471	1,375,941	2,804,413	1,418,428	4,222,841	1,789,065	3,207,493	6,011,906
Selling, general and administrative expenses	1,111,740	900,954	2,012,694	1,125,309	3,138,004	1,390,052	2,515,362	4,528,057	1,270,870	1,239,565	2,510,435	1,253,170	3,763,605	1,266,428	2,519,598	5,030,033
Operating profit	(165,924)	417,008	251,084	140,149	391,234	719,826	859,976	1,111,060	157,601	136,376	293,977	165,257	459,235	522,637	687,894	981,872
Non-operating income	13,377	12,543	25,920	25,317	51,238	156,872	182,190	208,111	14,354	12,518	26,873	14,766	41,639	22,714	37,480	64,353
Interest income	154	137	292	16	308	3,359	3,375	3,667	1,420	1,200	2,621	(89)	2,532	(1,707)	(1,796)	824
Dividend income	4,101	1,513	5,615	-	5,615	1,408	1,408	7,023	3,998	1,657	5,655	-	5,655	1,555	1,555	7,210
Technical support fee	2,819	1,220	4,039	2,050	6,089	3,792	5,842	9,881	2,019	3,450	5,469	3,875	9,344	3,635	7,510	12,979
Rent income	370	336	706	305	1,011	285	590	1,297	284	313	598	342	940	345	687	1,285
Foreign exchange gains	-	-	-	-	-	-	-	-	-	1,151	1,151	8,740	9,891	6,676	15,416	16,568
Non-operating expenses	2,381	3,322	5,704	1,325	7,029	3,819	5,144	10,848	3,430	2,696	6,127	1,924	8,052	5,394	7,319	13,446
Interest expenses	190	89	279	79	359	1,648	1,728	2,008	2,846	2,021	4,867	1,784	6,652	4,020	5,804	10,672
Foreign exchange losses	2,067	2,428	4,496	(16)	4,479	1,302	1,285	5,782	556	(556)	-	-	-	-	-	-
Share of loss of investments accounted for using equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ordinary profit	(154,928)	426,229	271,301	164,142	435,443	872,879	1,037,022	1,308,323	168,524	146,198	314,723	178,099	492,823	539,956	718,056	1,032,779
Extraordinary income	-	4,237	4,237	(24)	4,213	21,535	21,511	25,748	2,137	778	2,915	336	3,251	130	466	3,381
Extraordinary losses	232	8,999	9,231	10,787	20,019	27,554	38,342	47,574	795	4,532	5,328	49,710	55,039	152,653	202,363	207,692
Profit (loss) before income taxes	(155,161)	421,468	266,307	153,330	419,637	866,860	1,020,190	1,286,497	169,866	142,444	312,310	128,724	441,035	387,433	516,158	828,469
Income taxes - current	-	-	-	-	-	-	-	315,532	-	-	-	-	-	-	-	376,098
Income taxes - deferred	-	-	-	-	-	-	-	369	-	-	-	-	-	-	-	(91,196)
Total income taxes	(33,321)	115,790	82,469	60,094	142,564	184,724	244,819	315,902	50,186	57,187	107,374	63,512	170,887	114,015	177,528	284,902
Profit	(121,839)	305,677	183,837	93,235	277,072	693,522	786,757	970,595	119,679	85,257	204,936	65,211	270,148	273,418	338,629	543,566
Profit (loss) attributable to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit (loss) attributable to owners of parent	(121,839)	305,677	183,837	93,235	277,072	693,522	786,757	970,595	119,679	85,257	204,936	65,211	270,148	273,418	338,629	543,566
EBITDA	(68,620)	519,904	451,284	246,283	697,567	901,845	1,148,128	1,599,412	346,289	290,397	636,687	323,835	960,522	678,895	1,002,730	1,639,417
EBITDA=Operating profit+Technical support fee+Depreciation+Amortization of goodwill																
Foreign exchange rate (Average exchange rate of cumulative period)																
¥/US\$	107.58	107.20	107.20	106.53	106.53	105.98	105.98	105.98	108.97	109.54	109.54	110.50	110.50	111.49	111.49	111.49
¥/€	-	-	-	-	-	124.58	124.58	124.58	127.81	129.89	129.89	129.87	129.87	129.91	129.91	129.91
Depreciation	94,484	101,675	196,160	104,083	300,243	114,203	265,730	461,891	167,682	131,970	299,652	136,420	436,073	134,311	270,732	570,385
R&D expenses	149,673	117,787	267,461	115,492	382,953	143,394	258,887	526,348	152,055	156,050	308,105	147,130	455,235	124,911	272,041	580,147
Composition ratio (%)																
COGS ratio	69.3%	66.8%	67.9%	66.8%	67.5%	64.3%	65.3%	66.4%	63.9%	66.4%	65.2%	64.0%	64.8%	68.3%	66.5%	65.9%
Gross profit margin	30.7%	33.2%	32.1%	33.2%	32.5%	35.7%	34.7%	33.6%	36.1%	33.6%	34.8%	36.0%	35.2%	31.7%	33.5%	34.1%
SG&A expenses ratio	36.1%	22.7%	28.6%	29.5%	28.9%	23.5%	25.9%	27.0%	32.1%	30.3%	31.2%	31.8%	31.4%	22.4%	26.3%	28.5%
Operating profit margin	-5.4%	10.5%	3.6%	3.7%	3.6%	12.2%	8.8%	6.6%	4.0%	3.3%	3.7%	4.2%	3.8%	9.3%	7.2%	5.6%
Ordinary profit margin	-5.0%	10.7%	3.9%	4.3%	4.0%	14.8%	10.7%	7.8%	4.3%	3.6%	3.9%	4.5%	4.1%	9.6%	7.5%	5.9%
Profit attributable to owners of parent margin	-4.0%	7.7%	2.6%	2.4%	2.6%	11.7%	8.1%	5.8%	3.0%	2.1%	2.5%	1.7%	2.3%	4.8%	3.5%	3.1%
Year-over-year basis (%)																
Net sales	6.9%	0.7%	3.3%	-11.3%	-2.3%	4.4%	-2.3%	0.0%	28.6%	3.1%	14.3%	3.4%	10.5%	-4.5%	-1.4%	5.2%
Cost of sales	16.4%	3.1%	8.6%	-13.2%	-0.1%	-5.2%	-8.6%	-1.9%	18.7%	2.5%	9.7%	-0.8%	6.0%	1.4%	0.5%	4.4%
Gross profit	-9.7%	-3.7%	-6.3%	-7.1%	-6.6%	27.9%	12.1%	3.9%	51.0%	4.4%	23.9%	12.1%	19.7%	-15.2%	-5.0%	6.6%
Selling, general and administrative expenses	-11.9%	-21.7%	-16.6%	-11.6%	-14.9%	17.4%	2.4%	-7.0%	14.3%	37.6%	24.7%	11.4%	19.9%	-8.9%	0.2%	11.1%
Operating profit	-	91.2%	-	56.1%	320.4%	54.7%	54.9%	99.0%	-	-67.3%	17.1%	17.9%	17.4%	-27.4%	-20.0%	-11.6%

Statement of comprehensive income

(¥ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Profit	(121,839)	305,677	183,837	93,235	277,072	718,739	811,974	970,595	119,679	85,257	204,936	65,211	270,148	273,418	338,629	543,566
Other comprehensive income	(42,370)	(53,219)	(95,590)	(21,092)	(116,682)	96,494	75,402	(20,667)	133,908	32,723	166,632	79,535	246,167	40,946	120,481	287,114
Comprehensive income	(164,210)	252,457	88,247	72,143	160,390	815,233	887,376	949,927	253,588	117,980	371,569	144,746	516,316	314,364	459,111	830,680

By business segment

FY2/21	FY2/21			FY2/21			FY2/22			FY2/22			FY2/22			
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243
Machinery Business Segment	1,689,928	2,436,044	4,125,972	2,346,410	6,472,383	4,699,032	7,045,443	11,171,415	2,651,364	2,714,729	5,366,094	2,374,045	7,740,139	4,096,374	6,470,419	11,836,513
Chemicals Business Segment	1,386,247	1,531,507	2,917,755	1,462,182	4,379,937	1,214,036	2,676,218	5,593,974	1,305,722	1,376,409	2,682,131	1,565,904	4,248,036	1,547,692	3,113,597	5,795,729
Pharmaceutical Excipients	964,417	1,089,672	2,054,090	930,614	2,984,704	720,009	1,650,624	3,704,714	777,098	855,441	1,632,540	970,278	2,602,818	988,758	1,959,036	3,591,576
Food Preservatives	421,829	441,835	863,664	531,567	1,395,232	494,026	1,025,594	1,889,259	528,623	520,967	1,049,591	595,626	1,645,218	558,934	1,154,560	2,204,152
Segment income	(165,924)	417,008	251,084	140,149	391,234	719,826	859,976	1,111,060	157,601	136,376	293,977	165,257	459,235	322,637	687,894	981,872
Machinery Business Segment	(125,388)	381,310	255,922	101,475	357,397	690,328	791,803	1,047,726	75,444	134,765	210,209	52,784	262,994	360,440	413,225	623,434
Chemicals Business Segment	77,925	150,623	228,548	176,397	404,946	141,165	317,563	546,112	193,278	138,487	331,766	270,503	602,269	282,622	553,125	884,892
Adjustments	(118,461)	(114,924)	(233,386)	(137,723)	(371,110)	(111,667)	(249,391)	(482,777)	(111,121)	(136,876)	(247,997)	(158,030)	(406,027)	(120,426)	(278,456)	(526,454)
Composition ratio (%)																
Machinery Business Segment	54.9%	61.4%	58.6%	61.6%	59.6%	79.5%	72.5%	66.6%	67.0%	66.4%	66.7%	60.3%	64.6%	72.6%	67.5%	67.1%
Chemicals Business Segment	45.1%	38.6%	41.4%	38.4%	40.4%	20.5%	27.5%	33.4%	33.0%	33.6%	33.3%	39.7%	35.4%	27.4%	32.5%	32.9%
Pharmaceutical Excipients	69.6%	71.2%	70.4%	63.6%	68.1%	59.3%	61.7%	66.2%	59.5%	62.2%	60.9%	62.0%	61.3%	63.9%	62.9%	62.0%
Food Preservatives	30.4%	28.8%	29.6%	36.4%	31.9%	40.7%	38.3%	33.8%	40.5%	37.8%	39.1%	38.0%	38.7%	36.1%	37.1%	38.0%
Segment income margin (%)																
Machinery Business Segment	-7.4%	15.7%	6.2%	4.3%	5.5%	14.7%	11.2%	9.4%	2.8%	5.0%	3.9%	2.2%	3.4%	8.8%	6.4%	5.3%
Chemicals Business Segment	5.6%	9.8%	7.8%	12.1%	9.2%	11.6%	11.9%	9.8%	14.8%	10.1%	12.4%	17.3%	14.2%	18.3%	17.8%	15.3%
Year-over-year basis (%)																
Net sales	6.9%	0.7%	3.3%	-11.3%	-2.3%	4.4%	-2.3%	0.0%	28.6%	3.1%	14.3%	3.4%	10.5%	-4.5%	-1.4%	5.2%
Machinery Business Segment	21.9%	-5.5%	4.1%	-15.8%	-4.1%	7.6%	-1.5%	0.5%	56.9%	11.4%	30.1%	1.2%	19.6%	-12.8%	-8.2%	6.0%
Chemicals Business Segment	-7.1%	12.5%	2.3%	-3.1%	0.4%	-6.1%	-4.5%	-1.1%	-5.8%	-10.1%	-8.1%	7.1%	-3.0%	-27.5%	16.3%	3.6%
Segment income	-	91.2%	-	56.1%	320.4%	54.7%	54.9%	99.0%	-	-67.3%	17.1%	17.9%	17.4%	-27.4%	-20.0%	-11.6%
Machinery Business Segment	-	158.9%	-	-	-	52.3%	83.7%	236.8%	-	-64.7%	-17.9%	-48.0%	-26.4%	-47.8%	-47.8%	-40.5%
Chemicals Business Segment	-58.5%	-22.7%	-40.2%	-34.7%	-38.0%	9.4%	-20.5%	-30.1%	148.0%	-8.1%	45.2%	53.3%	48.7%	100.2%	74.2%	62.0%

By region

FY2/21	FY2/21			FY2/21			FY2/22			FY2/22			FY2/22			
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,069	9,721,662	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243
Japan	2,685,463	3,117,660	5,803,123	2,651,623	8,454,746	3,635,093	6,286,716	12,089,840	2,952,865	2,701,413	5,654,278	2,895,628	8,549,907	3,953,774	6,849,403	12,503,682
Overseas	390,712	849,891	1,240,603	1,156,969	2,397,573	2,277,975	3,434,945	4,675,549	1,004,222	1,389,725	2,393,947	1,044,321	3,438,268	1,690,292	2,734,613	5,128,560
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
USA*	158,363	243,288	401,651	430,529	789,429	204,675	635,204	1,571,995	412,436	364,922	777,358	430,529	990,666	204,675	635,204	1,388,615
Central and South America	28,775	91,024	119,800	71,761	191,561	450,441	522,203	642,003	99,995	342,717	442,713	93,049	535,763	346,299	439,349	882,062
Europe	54,107	145,362	199,469	164,096	363,566	338,904	503,001	702,471	90,408	367,417	457,825	209,275	667,101	342,559	551,835	1,009,661
Asia	99,053	287,729	386,782	526,421	913,203	391,082	917,503	1,304,285	323,415	252,271	575,687	419,412	995,099	521,779	941,191	1,516,878
Others	50,413	82,186	132,899	6,913	139,812	314,981	321,894	454,793	77,967	62,395	140,363	282,225	249,638	(91,245)	190,979	331,342
Composition ratio (%)																
Japan	87.3%	78.6%	82.4%	69.6%	77.9%	61.5%	64.7%	72.1%	74.6%	66.0%	70.3%	73.5%	71.3%	70.1%	71.5%	70.9%
Overseas	12.7%	21.4%	17.6%	30.4%	22.1%	38.5%	35.3%	27.9%	25.4%	34.0%	29.7%	26.5%	28.7%	29.9%	28.5%	29.1%
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
USA*	5.1%	6.1%	5.7%	11.3%	7.3%	3.5%	6.5%	9.4%	10.4%	8.9%	9.7%	10.9%	8.3%	3.6%	6.6%	7.9%
Central and South America	0.9%	2.3%	1.7%	1.9%	1.8%	7.6%	5.4%	3.8%	2.5%	8.4%	5.5%	2.4%	4.5%	6.1%	4.6%	5.0%
Europe	1.8%	3.7%	2.8%	4.3%	3.4%	5.7%	5.2%	4.2%	2.3%	9.0%	5.7%	5.3%	5.6%	6.1%	5.8%	5.7%
Asia	3.2%	7.3%	5.5%	13.8%	8.4%	6.6%	9.4%	7.8%	8.2%	9.3%	7.2%	14.5%	8.3%	13.2%	13.7%	8.6%
Others	1.6%	2.1%	1.9%	0.2%	1.3%	5.3%	3.3%	2.7%	2.0%	1.5%	1.7%	7.2%	2.1%	-1.6%	2.0%	1.9%

*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

Machinery orders received and order backlog

(¥ thousand)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Orders received	3,268,876	3,436,973	6,705,850	2,378,330	9,084,181	3,302,531	5,680,862	12,386,712	3,132,809	4,562,240	7,695,049	2,917,273	10,612,323	5,008,863	7,926,136	15,621,186		
Order backlog (end of period)	6,295,241	7,330,154	7,330,154	7,389,756	7,389,756	6,615,881	6,615,881	6,615,881	7,175,760	9,034,195	9,034,195	9,626,868	9,626,868	10,574,211	10,574,211	10,574,211		
Machinery orders received																		
Domestic	2,158,749	2,024,371	4,183,120	892,201	5,075,322	2,508,513	3,400,715	7,583,835	1,781,584	1,860,242	3,641,826	1,140,948	4,782,774	2,873,853	4,014,801	7,656,627		
Overseas	1,110,127	1,412,602	2,522,729	1,486,129	4,008,858	794,018	2,280,147	4,802,876	1,351,225	2,701,997	4,053,223	1,776,325	5,829,548	2,135,009	3,911,335	7,964,558		
Orders received and backlog by group companies (before consolidation adjustm)																		
FREUND CORPORATION orders received	2,268,353	1,888,406	4,156,759	1,009,738	5,166,498	2,232,253	3,241,992	7,398,751	1,688,961	1,765,709	3,454,670	1,296,218	4,750,889	2,653,765	3,962,049	7,416,719		
FREUND CORPORATION orders backlog	4,846,389	5,228,701	5,228,701	4,707,827	4,707,827	4,618,769	4,618,769	4,618,769	4,704,932	5,212,052	5,212,052	4,980,000	4,980,000	5,059,370	5,212,377	5,212,377		
FREUND Inc. orders received	798,896	1,220,316	2,019,212	1,040,442	3,059,655	222,537	1,262,979	3,282,192	973,354	2,409,580	3,382,934	1,365,147	4,748,081	840,411	2,205,559	5,588,493		
FREUND Inc. order backlog	965,621	1,685,668	1,685,668	2,148,459	2,148,459	841,298	841,298	841,298	1,300,885	2,838,424	2,838,424	3,768,532	3,768,532	3,710,012	3,710,012	3,710,012		
FREUND-TURBO orders received	201,627	328,250	529,877	328,149	858,027	435,173	763,322	1,293,200	251,585	407,661	659,246	249,180	908,427	458,329	707,510	1,366,756		
FREUND-TURBO orders backlog	483,229	415,784	415,784	533,470	533,470	503,394	503,394	503,394	489,356	518,939	518,939	524,807	524,807	620,865	620,865	620,865		
FREUND S.r.l. orders received	-	-	-	-	-	412,567	412,567	412,567	228,077	137,379	365,457	25,198	390,655	1,056,356	1,081,555	1,447,012		
FREUND S.r.l. orders backlog	-	-	-	-	-	652,418	652,418	652,418	727,663	619,643	619,643	506,674	506,674	1,183,963	1,183,963	1,183,963		

FREUND-VECTOR changed its name to FREUND Inc. in June 2024.

Cos.Mec changed its name to FREUND S.r.l. in March 2024.

Machinery Sales

(¥ thousand)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Machinery Business Segment																		
Machinery sales	1,689,928	2,436,044	4,125,972	2,346,410	6,472,383	4,699,032	7,045,443	11,171,415	2,651,364	2,714,729	5,366,094	2,374,045	7,740,139	4,096,374	6,470,419	11,836,513		
FREUND CORPORATION	1,363,701	1,475,092	2,838,794	1,562,024	4,400,818	2,437,872	3,999,897	6,838,691	1,645,018	1,258,589	2,903,607	1,528,271	4,431,879	2,433,453	3,961,724	6,865,332		
Domestic	1,233,254	1,227,740	2,460,995	1,014,522	3,475,517	2,136,864	3,151,386	5,612,381	1,388,283	1,087,071	2,475,354	1,164,940	3,640,295	2,144,021	3,308,961	5,784,316		
Export	76,496	301,301	377,798	547,502	925,300	301,008	848,510	1,226,309	256,735	171,517	428,252	363,330	791,583	289,431	652,762	1,081,015		
FREUND Inc.	296,493	721,860	1,018,354	623,905	1,642,259	1,937,876	2,572,897	3,591,251	605,577	910,733	1,516,310	505,325	2,021,636	1,114,097	1,619,422	3,135,733		
FREUND-TURBO	145,897	483,318	629,215	277,348	906,564	516,292	793,641	1,422,856	311,652	462,278	773,931	292,669	1,066,601	462,812	755,482	1,529,414		
FREUND S.r.l.	-	-	-	-	-	382,322	382,322	382,322	165,429	257,250	422,679	138,530	561,209	376,763	515,294	937,973		
Operating profit																		
FREUND Inc.	(161,827)	191,933	30,105	(2,847)	27,258	277,664	253,813	283,918	(25,892)	22,365	(3,527)	(110,348)	(113,876)	63,841	(46,506)	(50,034)		
FREUND-TURBO	(57,925)	54,749	(3,176)	(51,553)	(54,729)	81,130	29,577	26,401	(11,453)	68,332	56,878	(6,045)	50,833	32,968	26,922	83,801		
FREUND S.r.l.	-	-	-	-	-	63,085	63,085	63,085	(20,434)	(40,905)	(61,340)	(8,718)	(70,059)	(92,398)	(101,117)	(162,457)		
By geographic region																		
Japan	1,354,085	1,635,790	2,989,876	1,242,475	4,232,351	2,464,445	3,706,921	6,696,797	1,684,382	1,411,323	3,095,706	1,433,935	4,529,641	2,504,442	3,938,378	7,034,084		
North America	157,133	243,288	400,421	387,681	788,103	782,566	1,170,247	1,570,669	412,436	364,922	777,358	213,307	990,666	397,667	610,975	1,388,333		
Central and South America	28,775	91,024	119,800	71,761	191,561	450,441	522,203	642,003	99,995	342,717	442,713	93,049	535,763	345,869	438,919	881,632		
Europe	27,479	111,647	139,126	119,636	258,763	313,688	433,324	572,451	80,014	316,830	396,844	161,671	558,516	277,131	438,803	835,648		
Asia	72,491	271,807	344,298	517,941	862,240	361,793	879,735	1,224,034	297,006	216,539	513,546	362,804	876,350	489,558	852,363	1,365,909		
Others	49,963	82,486	132,449	6,913	139,362	314,980	321,894	454,343	77,530	62,395	139,925	109,275	249,201	81,703	190,979	330,905		
Composition ratio (%)																		
Machinery sales	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		
FREUND CORPORATION	80.7%	60.6%	68.8%	66.6%	68.0%	51.9%	56.8%	61.2%	62.0%	46.4%	54.1%	64.4%	57.3%	59.4%	61.2%	58.0%		
FREUND Inc.	17.5%	29.6%	24.7%	26.6%	25.4%	41.2%	36.5%	32.1%	22.8%	33.5%	28.3%	21.3%	26.1%	27.2%	25.0%	26.5%		
FREUND-TURBO	8.6%	19.8%	15.3%	11.8%	14.0%	11.0%	11.3%	12.7%	11.8%	17.0%	14.4%	12.3%	13.8%	11.3%	11.7%	12.9%		
FREUND S.r.l.	-	-	-	-	-	8.1%	5.4%	3.4%	6.2%	9.5%	7.9%	5.8%	7.3%	9.2%	8.0%	7.9%		
By geographic region																		
Japan	80.1%	67.1%	72.5%	53.0%	65.4%	52.4%	52.6%	59.9%	63.5%	52.0%	57.7%	60.4%	58.5%	61.1%	60.9%	59.4%		
North America	9.3%	10.0%	9.7%	16.5%	12.2%	16.7%	16.6%	14.1%	15.6%	13.4%	14.5%	9.0%	12.8%	9.7%	9.4%	11.7%		
Central and South America	1.7%	3.7%	2.9%	3.1%	3.0%	9.6%	7.4%	5.7%	3.8%	12.6%	8.3%	3.9%	6.9%	8.4%	6.8%	7.4%		
Europe	1.6%	4.6%	3.4%	5.1%	4.0%	6.7%	6.2%	5.1%	3.0%	11.7%	7.4%	6.8%	7.2%	6.8%	6.8%	7.1%		
Asia	4.3%	11.2%	8.3%	22.1%	13.3%	7.7%	12.5%	11.0%	11.2%	8.0%	9.6%	15.3%	11.3%	12.0%	13.2%	11.5%		
Others	3.0%	3.4%	3.2%	0.3%	2.2%	6.7%	4.6%	4.1%	2.9%	2.3%	2.6%	4.6%	3.2%	2.0%	3.0%	2.8%		
Operating profit margin																		
FREUND Inc.	-54.6%	26.6%	3.0%	-0.5%	1.7%	14.3%	9.9%	7.9%	-4.3%	2.5%	-0.2%	-21.8%	-5.6%	5.7%	-2.9%	-1.6%		
FREUND-TURBO	-39.7%	11.3%	-0.5%	-18.6%	-6.0%	15.7%	3.7%	1.9%	-3.7%	14.8%	7.3%	-2.1%	4.8%	7.1%	3.6%	5.5%		
FREUND S.r.l.	-	-	-	-	-	16.5%	16.5%	16.5%	-12.4%	-15.9%	-14.5%	-6.3%	-12.5%	-24.5%	-19.6%	-17.3%		

*: Machinery sales and operating profit by group companies are before elimination of intra-company transactions.

*: Figures through the second quarter of the FY2/21 and FY2/22 fiscal years have been revised due to the finalization of provisional accounting treatment for business combinations in the 3Q of FY2/22.

*: We have changed the classification of sales by region from the first quarter of the fiscal year ending February 28, 2022.

PL

(¥ thousand)	FY2/23									FY2/24								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Net sales	3,535,718	4,998,988	8,534,707	3,970,214	12,504,922	7,153,597	11,123,811	19,658,519	4,200,237	5,383,734	9,583,971	4,586,302	14,170,273	8,733,371	13,319,673	22,903,644		
Cost of sales	2,331,587	3,521,877	5,853,465	2,511,976	8,365,442	5,299,804	7,811,781	13,665,247	2,858,637	3,751,444	6,610,082	3,207,774	9,817,856	6,041,879	9,249,654	15,859,736		
Gross profit	1,204,131	1,477,110	2,681,241	1,458,237	4,139,479	1,853,792	3,312,030	5,993,272	1,341,599	1,632,289	2,973,889	1,378,527	4,352,417	2,691,491	4,070,019	7,043,908		
Selling, general and administrative expenses	1,308,480	1,440,354	2,748,835	1,345,358	4,094,193	1,447,504	2,792,862	5,541,697	1,371,148	1,425,086	2,796,235	1,437,753	4,233,989	1,539,787	2,977,541	5,773,777		
Operating profit	(104,349)	36,755	(67,593)	112,879	45,286	406,288	519,168	451,574	(29,548)	207,202	177,653	(59,226)	118,427	1,151,703	1,092,477	1,270,131		
Non-operating income	67,423	54,626	122,050	5,179	127,229	42,570	47,750	169,800	30,753	28,760	59,513	13,699	73,213	34,047	47,747	107,260		
Interest income	14	25	39	15	55	244	259	299	0	804	805	1,441	2,246	796	2,238	3,043		
Dividend income	3,949	1,859	5,809	-	5,809	1,904	1,904	7,714	4,198	1,817	6,015	-	6,015	1,968	1,968	7,984		
Technical support fee	5,098	4,799	9,897	3,834	13,731	5,367	9,201	19,098	5,137	3,845	8,982	2,295	11,277	3,494	5,789	14,771		
Rent income	345	385	730	321	1,051	273	595	1,325	323	297	621	277	898	267	545	1,166		
Foreign exchange gains	52,198	42,845	95,044	(13,572)	81,472	27,558	13,985	109,030	8,670	18,332	27,002	2,587	29,590	9,830	12,417	39,420		
Non-operating expenses	6,899	14,891	21,790	18,085	39,876	22,480	40,565	62,356	18,360	22,849	41,210	24,582	65,793	26,326	50,909	92,119		
Interest expenses	1,841	7,677	9,519	10,371	19,891	14,620	24,992	34,511	14,720	17,706	32,427	18,891	51,318	13,937	32,829	65,256		
Foreign exchange losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Share of loss of investments accounted for using equity method	4,917	4,134	9,051	3,140	12,192	3,237	6,377	15,429	3,256	4,649	7,906	5,756	13,663	11,027	16,784	24,691		
Ordinary profit	(43,825)	76,491	32,666	99,973	132,640	426,378	526,352	559,018	(17,155)	213,112	195,956	(70,109)	125,847	1,159,424	1,089,315	1,285,272		
Extraordinary income	13,506	328	13,834	132	13,967	17,096	17,228	31,063	142	3	145	3	149	8,527	8,530	8,676		
Extraordinary losses	3,257	2,401	5,659	67,643	73,303	923,259	990,903	996,562	10,221	6,509	16,730	6,791	23,522	169,326	176,118	192,849		
Profit (loss) before income taxes	(33,576)	74,418	40,841	32,462	73,304	(479,785)	(447,322)	(406,480)	(27,235)	206,607	179,371	(76,897)	102,474	998,624	921,727	1,101,099		
Income taxes - current	-	-	-	-	-	-	-	284,763	-	-	-	-	-	-	-	447,571		
Income taxes - deferred	-	-	-	-	-	-	-	(152,826)	-	-	-	-	-	-	-	(111,442)		
Total income taxes	12,057	45,896	57,953	14,333	72,287	59,649	73,983	131,936	(8,446)	72,031	63,585	(15,507)	48,078	288,051	272,543	336,129		
Profit	(45,633)	28,522	(17,111)	18,128	1,017	(539,434)	(521,305)	(538,417)	(18,789)	134,575	115,786	(61,389)	54,396	710,573	649,184	764,970		
Profit (loss) attributable to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Profit (loss) attributable to owners of parent	(45,633)	28,522	(17,111)	18,128	1,017	(539,434)	(521,305)	(538,417)	(18,789)	134,575	115,786	(61,389)	54,396	710,573	649,184	764,970		
EBITDA	52,894	203,226	256,121	271,177	527,298	586,229	857,407	1,113,528	95,917	353,451	449,369	84,709	534,078	1,290,551	1,375,261	1,824,630		
EBITDA=Operating profit+Technical support fee+Depreciation+Amortization of goodwill																		
Foreign exchange rate (Average exchange rate of cumulative period)																		
¥/US\$	124.17	129.86	129.86	134.53	134.53	134.12	134.12	134.12	134.88	138.76	138.76	142.13	142.13	143.22	143.22	143.22		
¥/€	130.39	134.39	134.39	136.05	136.05	138.14	138.14	138.14	142.17	145.93	145.93	149.77	149.77	152.12	152.12	152.12		
Depreciation	133,783	142,184	275,968	134,837	410,805	154,238	289,075	565,043	120,329	142,404	262,733	141,640	404,374	135,354	276,994	539,728		
R&D expenses	143,145	158,186	301,331	162,242	463,574	158,678	320,920	622,252	156,750	169,140	325,890	165,938	491,828	142,654	308,592	634,483		
Composition ratio (%)																		
COGS ratio	65.9%	70.5%	68.6%	63.3%	66.9%	74.1%	70.2%	69.5%	68.1%	69.7%	69.0%	69.9%	69.3%	69.2%	69.4%	69.2%		
Gross profit margin	34.1%	29.5%	31.4%	36.7%	33.1%	25.9%	29.8%	30.5%	31.9%	30.3%	31.0%	30.1%	30.7%	30.8%	30.6%	30.8%		
SG&A expenses ratio	37.0%	28.8%	32.2%	33.9%	32.7%	20.2%	25.1%	28.2%	32.6%	26.5%	29.2%	31.3%	29.9%	17.6%	22.4%	25.2%		
Operating profit margin	-3.0%	0.7%	-0.8%	2.8%	0.4%	5.7%	4.7%	2.3%	-0.7%	3.8%	1.9%	-1.3%	0.8%	13.2%	8.2%	5.5%		
Ordinary profit margin	-1.2%	1.5%	0.4%	2.5%	1.1%	6.0%	4.7%	2.8%	-0.4%	4.0%	2.0%	-1.5%	0.9%	13.3%	8.2%	5.6%		
Profit attributable to owners of parent margin	-1.3%	0.6%	-0.2%	0.5%	0.0%	-7.5%	-4.7%	-2.7%	-0.4%	2.5%	1.2%	-1.3%	0.4%	8.1%	4.9%	3.3%		
Year-over-year basis (%)																		
Net sales	-10.6%	22.2%	6.0%	0.8%	4.3%	26.7%	16.1%	11.5%	18.8%	7.7%	12.3%	15.5%	13.3%	22.1%	19.7%	16.5%		
Cost of sales	-7.8%	29.7%	11.6%	-0.4%	7.7%	37.5%	22.5%	17.6%	22.6%	6.5%	12.9%	27.7%	17.4%	14.0%	18.4%	16.1%		
Gross profit	-15.7%	7.4%	-4.4%	2.8%	-2.0%	3.6%	3.3%	-0.3%	11.4%	10.5%	10.9%	-5.5%	5.1%	45.2%	22.9%	17.5%		
Selling, general and administrative expenses	3.0%	16.2%	9.5%	7.4%	8.8%	14.3%	10.8%	10.2%	4.8%	-1.1%	1.7%	6.9%	3.4%	6.4%	6.6%	4.2%		
Operating profit	-	-73.0%	-	-31.7%	-90.1%	-22.3%	-24.5%	-54.0%	-	463.7%	-	-	161.5%	183.5%	110.4%	181.3%		

Statement of comprehensive income

(¥ thousand)	FY2/23									FY2/24								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Profit	(45,633)	28,522	(17,111)	18,128	1,017	(539,434)	(521,305)	(538,417)	(18,789)	134,575	115,786	(61,389)	54,396	710,573	649,184	764,970		
Other comprehensive income	380,241	337,329	717,571	43,321	760,892	(105,227)	(61,906)	655,664	90,712	217,503	308,215	24,426	332,641	114,028	138,455	446,670		
Comprehensive income	334,607	365,851	700,459	61,450	761,909	(644,662)	(583,211)	117,247	71,923	352,078	424,001	(36,963)	387,038	824,602	787,639	1,211,641		

By business segment

(\$ thousand)	FY2/23								FY2/24							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,535,718	4,998,988	8,534,707	3,970,214	12,504,922	7,153,597	11,123,811	19,658,519	4,200,237	5,383,734	9,583,971	4,586,302	14,170,273	8,733,371	13,319,673	22,903,644
Machinery Business Segment	2,080,664	3,340,259	5,420,924	2,362,509	7,783,433	5,665,548	8,028,058	13,448,982	2,556,527	3,690,320	6,246,847	2,809,941	9,056,788	7,100,878	9,910,820	16,157,667
Chemicals Business Segment	1,455,054	1,658,729	3,113,783	1,607,705	4,721,488	1,488,048	3,095,753	6,209,537	1,643,710	1,693,413	3,337,124	1,776,360	5,113,485	1,632,492	3,408,853	6,745,977
Pharmaceutical Excipients	834,057	1,038,268	1,872,326	899,102	2,771,429	828,620	1,727,723	3,600,049	948,426	1,047,137	1,995,563	1,085,555	3,081,118	1,024,361	2,109,916	4,105,480
Food Preservatives	620,996	620,460	1,241,457	708,602	1,950,059	659,427	1,368,030	2,609,487	695,283	646,276	1,341,560	690,805	2,032,366	608,130	1,298,936	2,640,497
Segment income	(104,349)	36,755	(67,593)	112,879	45,286	406,288	519,168	451,574	(29,548)	207,202	177,653	(59,226)	118,427	1,151,703	1,092,477	1,270,131
Machinery Business Segment	(156,911)	(111,745)	(268,657)	5,322	(263,334)	322,796	328,119	59,461	(76,259)	121,313	45,054	(121,707)	(76,653)	1,001,637	879,929	924,984
Chemicals Business Segment	192,542	285,587	478,130	264,060	742,190	234,098	498,159	976,289	207,094	272,096	479,191	257,446	736,637	307,543	564,990	1,044,181
Adjustments	(139,980)	(137,085)	(277,066)	(156,503)	(433,569)	(150,607)	(307,110)	(584,177)	(160,383)	(186,207)	(346,591)	(194,965)	(541,556)	(157,477)	(352,442)	(699,034)
Composition ratio (%)																
Machinery Business Segment	58.8%	66.8%	63.5%	59.5%	62.2%	79.2%	72.2%	68.4%	60.9%	68.5%	65.2%	61.3%	63.9%	81.3%	74.4%	70.5%
Chemicals Business Segment	41.2%	33.2%	36.5%	40.5%	37.8%	20.8%	27.8%	31.6%	39.1%	31.5%	34.8%	38.7%	36.1%	18.7%	25.6%	29.5%
Pharmaceutical Excipients	57.3%	62.6%	60.1%	55.9%	58.7%	55.7%	55.8%	58.0%	57.7%	61.8%	59.8%	61.1%	60.3%	62.7%	61.9%	60.9%
Food Preservatives	42.7%	37.4%	39.9%	44.1%	41.3%	44.3%	44.2%	42.0%	42.3%	38.2%	40.2%	38.9%	39.7%	37.3%	38.1%	39.1%
Segment income margin (%)																
Machinery Business Segment	-7.5%	-3.3%	-5.0%	0.2%	-3.4%	5.7%	4.1%	0.4%	-3.0%	3.3%	0.7%	-4.3%	-0.8%	14.1%	8.9%	5.7%
Chemicals Business Segment	13.2%	17.2%	15.4%	16.4%	15.7%	15.7%	16.1%	15.7%	12.6%	16.1%	14.4%	14.5%	14.4%	18.8%	16.6%	15.5%
Year-over-year basis (%)																
Net sales	-10.6%	22.2%	6.0%	0.8%	4.3%	26.7%	16.1%	11.5%	18.8%	7.7%	12.3%	15.5%	13.3%	22.1%	19.7%	16.5%
Machinery Business Segment	-21.5%	23.0%	1.0%	-0.5%	0.6%	38.3%	24.1%	13.6%	22.9%	10.5%	15.2%	18.9%	16.4%	25.3%	23.5%	20.1%
Chemicals Business Segment	11.4%	20.5%	16.1%	2.7%	11.1%	-3.9%	-0.8%	7.1%	13.0%	2.1%	7.2%	10.5%	8.3%	9.7%	10.1%	8.6%
Segment income	-	-73.0%	-	-31.7%	-90.1%	-22.3%	-24.5%	-54.0%	-	-463.7%	-	-	-161.5%	-183.5%	-110.4%	-181.3%
Machinery Business Segment	-	-	-	-89.9%	-	-10.4%	-20.8%	-90.5%	-	-	-	-	-	-210.3%	-168.2%	-1455.6%
Chemicals Business Segment	-0.4%	106.2%	44.1%	-2.4%	23.2%	-17.2%	-9.9%	10.3%	7.6%	-4.7%	0.2%	-2.5%	-0.7%	31.4%	13.4%	7.0%

By region

(\$ thousand)	FY2/23								FY2/24							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,535,718	4,998,988	8,534,707	3,970,214	12,504,922	7,153,597	11,123,811	19,658,519	4,200,237	5,383,734	9,583,971	4,586,302	14,170,273	8,733,371	13,319,673	22,903,644
Japan	2,522,956	2,994,330	5,517,286	2,650,497	8,167,784	3,548,235	6,198,733	11,716,020	2,556,808	3,125,301	5,682,109	2,736,662	8,418,772	5,575,615	8,312,278	13,994,388
Overseas	1,012,762	2,004,657	3,017,420	1,319,716	4,337,137	3,605,361	4,925,078	7,942,498	1,643,428	2,258,432	3,901,861	1,849,639	5,751,501	3,157,755	5,007,395	8,909,256
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
USA*	89,890	587,771	677,661	430,529	1,068,220	204,675	635,204	1,716,232	590,951	538,760	1,129,711	129,323	1,259,034	204,675	635,204	2,009,921
Central and South America	363,519	353,799	717,318	220,148	937,467	1,569,271	1,789,419	2,506,738	372,746	1,268,822	1,641,569	287,866	1,929,435	938,359	1,226,225	2,867,795
Europe	190,918	189,583	380,502	380,596	761,099	281,642	662,238	1,042,741	155,132	275,941	431,074	376,289	807,363	577,348	953,638	1,384,712
Asia	339,388	846,241	1,185,629	253,785	1,439,415	883,513	1,137,299	2,322,929	387,041	128,775	515,817	638,396	1,154,213	633,480	1,271,876	1,787,693
Others	29,045	27,262	56,307	282,225	130,935	15,324	297,550	353,857	137,557	46,132	183,689	282,225	601,453	393,219	675,444	859,134
Composition ratio (%)																
Japan	71.4%	59.9%	64.6%	66.8%	65.3%	49.6%	55.7%	59.6%	60.9%	58.1%	59.3%	59.7%	67.3%	63.8%	62.4%	61.1%
Overseas	28.6%	40.1%	35.4%	33.2%	34.7%	50.4%	44.3%	40.4%	39.1%	41.9%	40.7%	40.3%	46.0%	36.2%	37.6%	38.9%
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
USA*	2.5%	11.8%	7.9%	10.8%	8.5%	2.9%	5.7%	8.7%	14.1%	10.0%	11.8%	2.8%	10.1%	2.3%	4.8%	8.8%
Central and South America	10.3%	7.1%	8.4%	5.5%	7.5%	21.9%	16.1%	12.8%	8.9%	23.6%	17.1%	6.3%	15.4%	10.7%	9.2%	12.5%
Europe	5.4%	3.8%	4.5%	9.6%	6.1%	3.9%	6.0%	5.3%	3.7%	5.1%	4.5%	8.2%	6.5%	6.6%	7.2%	6.0%
Asia	9.6%	28.3%	13.9%	9.6%	11.5%	0	0	0	9.2%	4.1%	5.4%	23.3%	9.2%	11.4%	15.3%	7.8%
Others	0.8%	0.5%	0.7%	7.1%	1.0%	0.2%	2.7%	1.8%	3.3%	0.9%	1.9%	6.2%	4.8%	4.5%	5.1%	3.8%

*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

Machinery orders received and order backlog

(\$ thousand)	FY2/23								FY2/24							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Orders received	4,043,512	4,365,666	8,409,179	3,246,153	11,655,332	2,975,260	6,221,413	14,630,593	4,200,255	5,046,460	9,246,716	4,500,888	13,747,604	4,852,634	9,353,523	18,600,239
Order backlog (end of period)	13,026,352	14,275,985	14,275,985	15,365,269	15,365,269	12,826,511	12,826,511	12,826,511	14,607,614	16,179,335	16,179,335	18,012,587	18,012,587	15,842,927	15,842,927	15,842,927
Machinery orders received																
Domestic	2,685,768	3,121,307	5,807,076	2,026,610	7,833,686	1,343,686	3,370,297	9,177,373	2,662,583	4,036,802	6,699,386	1,648,349	8,347,735	2,134,133	3,782,482	10,481,868
Overseas	1,357,744	1,244,358	2,602,103	1,219,542	3,821,645	1,631,573	2,851,116	5,453,219	1,537,672	1,009,657	2,547,330	2,852,539	5,399,869	2,718,501	5,571,040	8,118,371
Orders received and backlog by group companies (before consolidation adjustm)																
FREUND CORPORATION orders received	2,359,332	2,934,871	5,294,203	1,958,354	7,252,558	904,935	2,863,290	8,157,493	2,395,547	3,868,689	6,264,236	1,511,665	7,775,902	2,184,961	3,696,626	9,960,863
FREUND CORPORATION orders backlog	6,399,655	8,005,563	8,005,563	9,084,835	9,084,835	7,835,039	7,835,039	7,835,039	9,133,287	12,157,585	12,157,585	12,803,846	12,803,846	11,067,065	11,067,065	11,067,065
FREUND Inc. orders received	1,005,011	988,726	1,993,738	994,323	2,988,061	657,088	1,651,412	3,645,150	1,091,381	592,957	1,684,338	2,219,368	3,903,707	2,161,467	4,380,836	6,065,174
FREUND Inc. order backlog	4,712,256	4,248,570	4,248,570	4,725,485	4,725,485	3,173,576	3,173,576	3,173,576	3,205,577	2,022,225	2,022,225	3,085,576	3,085,576	3,479,439	3,479,439	3,479,439
FREUND-TURBO orders received	613,893	294,903	908,796	238,897	1,147,694	369,573	608,471	1,517,268	337,101	310,434	647,535	272,003	919,538	281,751	553,754	1,201,290
FREUND-TURBO orders backlog	1,024,159	969,905	969,905	756,739	756,739	839,999	839,999	839,999	1,016,698	699,038	699,038	738,803	738,803	607,046	607,046	607,046
FREUND S.r.l. orders received	191,001	158,162	349,164	72,084	421,249	899,431	961,516	1,310,680	376,225	313,202	689,427	518,348	1,207,775	262,100	780,448	1,469,876
FREUND S.r.l. orders backlog	1,152,394	1,176,780	1,176,780	924,068	924,068	977,896	977,896	977,896	1,252,050	1,414,348	1,414,348	1,515,125	1,515,125	841,814	841,814	841,814

FREUND-VECTOR changed its name to FREUND Inc. in June 2024.

Cos.Mec changed its name to FREUND S.r.l. in March 2024.

Machinery Sales

(\$ thousand)	FY2/23								FY2/24							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Machinery Business Segment																
Machinery sales	2,080,664	3,340,259	5,420,924	2,362,509	7,783,433	5,665,548	8,028,058	13,448,982	2,556,527	3,690,320	6,246,847	2,809,941	9,056,788	7,100,878	9,910,820	16,157,667
FREUND CORPORATION	1,146,030	1,322,764	2,468,794	885,282	3,354,077	2,280,042	3,165,324	5,634,119	1,107,844	1,009,149	2,116,994	865,404	2,982,399	3,921,742	4,787,147	6,904,141
Domestic	943,450	1,175,645	2,119,095	783,769	2,902,865	1,972,277	2,756,047	4,875,143	812,134	910,356	1,722,490	797,859	2,520,349	3,697,889	4,495,749	6,218,239
Export	202,579	147,118	349,698	101,512	451,211	309,426	410,939	760,638	295,710	98,793	394,503	67,545	462,049	223,852	291,398	685,901
FREUND Inc.	446,967	1,718,141	2,165,109	678,282	2,843,391	2,505,275	3,183,557	5,348,667	1,155,148	1,878,149	3,033,298	1,256,258	4,289,557	1,879,878	3,136,137	6,169,436
FREUND-TURBO	323,861	415,693	739,555	490,068	1,229,623	370,766	860,834	1,600,390	214,944	663,651	878,596	281,498	1,160,094	601,506	883,005	1,761,601
FREUND S.r.l.	269,452	170,517	439,970	351,367	791,338	922,766	1,274,134	1,714,104	162,937	249,619	412,556	460,680	873,237	882,487	1,343,168	1,755,724
Operating profit																
FREUND Inc.	(185,281)	(66,901)	(252,182)	(91,556)	(343,738)	(66,909)	(158,465)	(410,647)	30,377	(3,664)	26,713	(166,599)	(139,885)	226,480	59,881	86,594
FREUND-TURBO	(1,202)	(15,968)	(17,171)	66,628	49,457	870	67,499	50,327	(34,901)	73,090	38,188	(3,162)	35,026	46,234	43,071	81,260
FREUND S.r.l.	47,095	(75,043)	(27,947)	37,458	9,511	86,248	123,707	95,759	(98,660)	3,083	(95,577)	38,864	(56,713)	137,028	175,892	80,314
By geographic region																
Japan	1,175,430	1,399,185	2,574,616	1,141,498	3,716,114	2,129,701	3,271,199	5,845,815	989,534	1,486,804	2,476,338	1,031,686	3,508,025	4,025,972	5,057,658	7,533,997
North America	89,770	587,771	677,541	390,558	1,068,100	648,012	1,038,570	1,716,112	590,951	538,760	1,129,711	129,323	1,259,034	750,886	880,209	2,009,921
Central and South America	363,519	353,799	717,318	220,148	937,467	1,569,271	1,789,419	2,506,738	372,746	1,268,822	1,641,569	287,866	1,929,435	938,359	1,226,225	2,867,795
Europe	133,474	142,402	275,877	314,176	590,053	243,812	557,988	833,865	133,035	257,731	390,766	337,859	728,625	533,328	871,188	1,261,954
Asia	289,423	829,838	1,119,262	221,500	1,340,763	852,239	1,073,739	2,193,002	333,614	93,568	427,183	607,825	1,035,008	595,641	1,203,466	1,630,649
Others	29,045	27,262	56,307	74,627	130,935	222,512	297,140	353,447	136,645	44,632	181,277	415,381	596,658	256,690	672,071	853,349
Composition ratio (%)																
Machinery sales	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FREUND CORPORATION	55.1%	39.6%	45.5%	37.5%	43.1%	40.2%	39.4%	41.9%	43.3%	27.3%	33.9%	30.8%	32.9%	55.2%	48.3%	42.7%
FREUND Inc.	21.5%	51.4%	39.9%	28.7%	36.5%	44.2%	39.7%	39.8%	45.2%	50.9%	48.6%	44.7%	47.4%	26.5%	31.6%	38.2%
FREUND-TURBO	15.6%	12.4%	13.6%	20.7%	15.8%	6.5%	10.7%	11.9%	8.4%	18.0%	14.1%	10.0%	12.8%	8.5%	8.9%	10.9%
FREUND S.r.l.	13.0%	5.1%	8.1%	14.9%	10.2%	16.3%	15.9%	12.7%	6.4%	6.8%	6.6%	16.4%	9.6%	12.4%	13.6%	10.9%
By geographic region																
Japan	56.5%	41.9%	47.5%	48.3%	47.7%	37.6%	40.7%	43.5%	38.7%	40.3%	39.6%	36.7%	38.7%	56.7%	51.0%	46.6%
North America	4.3%	17.6%	12.5%	16.5%	13.7%	11.4%	12.9%	12.8%	23.1%	14.6%	18.1%	4.6%	13.9%	10.6%	8.9%	12.4%
Central and South America	17.5%	10.6%	13.2%	9.3%	12.0%	27.7%	22.3%	18.6%	14.6%	34.4%	26.3%	10.2%	21.3%	13.2%	12.4%	17.7%
Europe	6.4%	4.3%	5.1%	13.3%	7.6%	4.3%	7.0%	6.2%	5.2%	7.0%	6.3%	12.0%	8.0%	7.5%	8.8%	7.8%
Asia	13.9%	24.8%	20.6%	9.4%	17.2%	15.0%	13.4%	16.3%	13.0%	2.5%	6.8%	21.6%	11.4%	8.4%	12.1%	10.1%
Others	1.4%	0.8%	1.0%	3.2%	1.7%	3.9%	3.7%	2.6%	5.3%	1.2%	2.9%	14.8%	6.6%	3.6%	6.8%	5.3%
Operating profit margin																
FREUND Inc.	-41.5%	-3.9%	-11.6%	-13.5%	-12.1%	-2.7%	-5.0%	-7.7%	2.6%	-0.2%	0.9%	-13.3%	-3.3%	12.0%	1.9%	1.4%
FREUND-TURBO	-4.9%	-3.8%	-2.3%	13.6%	4.0%	0.2%	7.8%	3.1%	-16.2%	11.0%	4.3%	-1.1%	3.0%	7.7%	4.9%	4.6%
FREUND S.r.l.	17.5%	-44.0%	-6.4%	10.7%	1.2%	9.3%	9.7%	5.6%	-60.6%	1.2%	-23.2%	8.4%	-6.5%	15.5%	13.1%	4.6%

*: Machinery sales and operating profit by group companies are before elimination of intra-company transactions.

*: We have changed the classification of sales by region from the first quarter of the fiscal year ending February 28, 2022.

PL

(\$ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum.	Q4	2H	Full-Year
Net sales	4,124,618	5,189,201	9,313,820					
Cost of sales	2,697,403	3,414,327	6,111,731					
Gross profit	1,427,214	1,774,874	3,202,088					
Selling, general and administrative expenses	1,691,559	1,642,460	3,334,020					
Operating profit	(264,345)	132,413	(131,931)					
Non-operating income	37,812	37,812	37,812					
Interest income	4,631	3,016	7,648					
Dividend income	4,149	2,302	6,452					
Technical support fee	2,375	3,940	6,315					
Rent income	245	204	450					
Foreign exchange gains	21,834	(21,834)	-					
Non-operating expenses	21,269	45,658	66,928					
Interest expenses	8,970	8,992	17,962					
Foreign exchange losses	-	24,499	24,499					
Share of loss of investments accounted for using equity method	11,265	12,012	23,278					
Ordinary profit	(247,802)	151,178	(96,623)					
Extraordinary income	-	259	259					
Extraordinary losses	4,130	146	4,276					
Profit (loss) before income taxes	(251,932)	151,292	(100,640)					
Income taxes - current	-	-	-					
Income taxes - deferred	-	-	-					
Total income taxes	(46,489)	64,208	17,719					
Profit	(205,443)	87,083	(118,360)					
Profit (loss) attributable to non-controlling interests	-	-	-					
Profit (loss) attributable to owners of parent	(205,443)	87,083	(118,360)					
EBITDA	(113,361)	306,540	193,178					
EBITDA=Operating profit+ Technical support fee+ Depreciation+ Amortization of good								
Foreign exchange rate (Average exchange rate of cumulative period)								
¥/US\$	153.20	153.69	153.69					
¥/€	161.33	164.70	164.70					
Depreciation	148,608	170,186	318,794					
R&D expenses	175,252	188,592	363,844					
Composition ratio (%)								
COGS ratio	65.4%	65.8%	65.6%					
Gross profit margin	34.6%	34.2%	34.4%					
SG&A expenses ratio	41.0%	31.7%	35.8%					
Operating profit margin	-6.4%	2.6%	-1.4%					
Ordinary profit margin	-6.0%	2.9%	-1.0%					
Profit attributable to owners of parent margin	-5.0%	1.7%	-1.3%					
Year-over-year basis (%)								
Net sales	-1.8%	-3.6%	-2.8%					
Cost of sales	-5.6%	-9.0%	-7.5%					
Gross profit	6.4%	8.7%	7.7%					
Selling, general and administrative expenses	23.4%	15.3%	19.2%					
Operating profit	-	-	-					

Statement of comprehensive income

(\$ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum.	Q4	2H	Full-Year
Profit	(205,443)	87,083	(118,360)					
Other comprehensive income	188,586	(263,702)	(75,115)					
Comprehensive income	(16,856)	(176,618)	(193,475)					

By business segment

(\$ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,124,618	5,189,201	9,313,820					
Machinery Business Segment	2,506,203	2,506,203	2,506,203	2,506,203	2,506,203	2,506,203	2,506,203	
Chemicals Business Segment		1,580,304	3,198,719					
Pharmaceutical Excipients	983,951	980,143	1,964,095					
Food Preservatives	634,463	600,160	1,234,624					
Segment income	(264,345)	132,413	(131,931)					
Machinery Business Segment	(219,518)	143,792	(75,725)					
Chemicals Business Segment	123,108	175,934	299,043					
Adjustments	(167,934)	(187,313)	(355,248)					
Composition ratio (%)								
Machinery Business Segment	60.8%	69.5%	65.7%					
Chemicals Business Segment	39.2%	30.5%	34.3%					
Pharmaceutical Excipients	60.8%	62.0%	61.4%					
Food Preservatives	39.2%	38.0%	38.6%					
Segment income margin (%)								
Machinery Business Segment	-8.8%	4.0%	-1.2%					
Chemicals Business Segment	7.6%	11.1%	9.3%					
Year-over-year basis (%)								
Net sales	-1.8%	-3.6%	-2.8%					
Machinery Business Segment	-2.0%	-2.2%	-2.1%					
Chemicals Business Segment	-1.5%	-6.7%	-4.1%					
Segment income	-	-36.1%	-					
Machinery Business Segment	-	18.5%	-					
Chemicals Business Segment	-40.6%	-35.3%	-37.6%					

By region

(\$ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,124,618	5,189,201	9,313,820					
Japan	3,473,408	3,644,501	7,117,910					
Overseas	651,210	1,544,699	2,195,910					
North America	-	-	-					
USA*	230,140	291,660	521,801					
Central and South America	75,047	291,384	366,432					
Europe	154,172	460,977	615,149					
Asia	140,437	172,504	312,941					
Others	51,412	328,173	379,585					
Composition ratio (%)								
Japan	84.2%	70.2%	76.4%					
Overseas	15.8%	29.8%	23.6%					
North America	-	-	-					
USA*	5.6%	5.6%	5.6%					
Central and South America	1.8%	5.6%	3.9%					
Europe	3.7%	8.9%	6.6%					
Asia	3.4%	3.3%	3.4%					
Others	1.2%	6.3%	4.1%					

*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

Machinery orders received and order backlog

(\$ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum.	Q4	2H	Full-Year
Orders received	3,056,331	4,647,711	7,704,043					
Order backlog (end of period)	16,636,801	17,430,354	17,430,354					
Machinery orders received	3,056,331	4,647,711	7,704,043					
Domestic	1,749,818	1,936,663	3,686,481					
Overseas	1,306,513	2,711,048	4,017,561					
Orders received and backlog by group companies (before consolidation adjustment)								
FREUND CORPORATION orders received	1,695,668	1,852,854	3,548,522					
FREUND CORPORATION orders backlog	10,893,786	10,860,854	10,860,854					
FREUND Inc. orders received	803,819	1,975,076	2,778,896					
FREUND Inc. order backlog	4,072,392	4,447,996	4,447,996					
FREUND-TURBO orders received	417,042	368,558	785,601					
FREUND-TURBO orders backlog	748,751	773,326	773,326					
FREUND S.r.l. orders received	139,800	451,222	591,022					
FREUND S.r.l. orders backlog	921,870	1,348,177	1,348,177					

FREUND-VECTOR changed its name to FREUND Inc. in June 2024.

Cos.Mec changed its name to FREUND S.r.l. in March 2024.

Machinery Sales

(\$ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum.	Q4	2H	Full-Year
Machinery Business Segment								
Machinery sales	2,506,203	3,608,897	6,115,100					
FREUND CORPORATION	1,727,742	2,018,431	3,746,173					
Domestic	1,640,700	1,936,255	3,576,955					
Export	87,042	82,176	169,218					
FREUND Inc.	362,437	1,254,694	1,617,132					
FREUND-TURBO	349,149	441,468	790,618					
FREUND S.r.l.	93,547	107,375	200,922					
Operating profit								
FREUND Inc.	(188,090)	(60,649)	(248,740)					
FREUND-TURBO	17,714	29,448	47,162					
FREUND S.r.l.	(180,433)	(107,018)	(287,451)					
By geographic region								
Japan	1,969,336	2,157,768	4,127,104					
North America	230,140	291,661	521,801					
Central and South America	74,552	291,385	365,937					
Europe	111,752	417,927	529,679					
Asia	69,504	123,286	192,790					
Others	50,917	326,870	377,787					
Composition ratio (%)								
Machinery sales	100.0%	100.0%	100.0%					
FREUND CORPORATION	68.2%	52.8%	58.9%					
FREUND Inc.	14.3%	32.8%	25.4%					
FREUND-TURBO	13.8%	11.6%	12.4%					
FREUND S.r.l.	3.7%	2.8%	3.2%					
By geographic region								
Japan	78.6%	59.8%	67.5%					
North America	9.2%	8.1%	8.5%					
Central and South America	3.0%	8.1%	6.0%					
Europe	4.5%	11.6%	8.7%					
Asia	2.8%	3.4%	3.2%					
Others	2.0%	9.1%	6.2%					
Operating profit margin								
FREUND Inc.	-51.9%	-4.8%	-15.4%					
FREUND-TURBO	5.1%	6.7%	6.0%					
FREUND S.r.l.	-192.9%	-99.7%	-143.1%					

*: Machinery sales and operating profit by group companies are before elimination of intra-company transactions.

*: We have changed the classification of sales by region from the first quarter of the fiscal year ending February 28, 2022.

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 28, 2019											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,419,492	(201,361)	13,543,245	51,132	(332,254)	(19,907)	(301,029)		13,242,215
Changes of items during period											
Dividends of surplus			(344,890)		(344,890)						(344,890)
Profit attributable to owners of parent			843,575		843,575						843,575
Purchase of treasury shares				(572,001)	(572,001)						(572,001)
Net changes of items other than shareholders' equity						(15,673)	66,601	30,824	81,752		81,752
Total changes of items during period	—	—	498,684	(572,001)	(73,316)	(15,673)	66,601	30,824	81,752		8,436
Balance at end of current period	1,035,600	1,289,513	11,918,177	(773,363)	13,469,928	35,459	(265,653)	10,917	(219,276)		13,250,651

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 29, 2020											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,918,177	(773,363)	13,469,928	35,459	(265,653)	10,917	(219,276)		13,250,651
Cumulative effects of changes in accounting policies			(515)		(515)						(515)
Restated balance	1,035,600	1,289,513	11,917,661	(773,363)	13,469,412	35,459	(265,653)	10,917	(219,276)		13,250,136
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			381,528		381,528						381,528
Net changes of items other than shareholders' equity						(21,778)	(33,096)	2,050	(52,825)		(52,825)
Total changes of items during period	—	—	46,637	—	46,637	(21,778)	(33,096)	2,050	(52,825)		(6,187)
Balance at end of current period	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 28, 2021											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948
Cumulative effects of changes in accounting policies											
Restated balance	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			970,595		970,595						970,595
Net changes of items other than shareholders' equity						8,469	(31,899)	2,761	(20,667)		(20,667)
Total changes of items during period	0	0	635,705	0	635,705	8,469	(31,899)	2,761	(20,667)		615,037
Balance at end of current period	1,035,600	1,289,513	12,600,004	(773,363)	14,151,755	22,149	(330,648)	15,729	(292,769)		13,858,986

*As the provisional accounting treatment for the business combination was finalized in the 3Q of the 58th term, only SS, CF and KPI figures for the 57th term have been revised.

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 28, 2022											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	12,600,004	(773,363)	14,151,755	22,149	(330,648)	15,729	(292,769)		13,858,986
Cumulative effects of changes in accounting policies											
Restated balance	1,035,600	1,289,513	12,600,004	(773,363)	14,151,755	22,149	(330,648)	15,729	(292,769)		13,858,986
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			543,566		543,566						543,566
Net changes of items other than shareholders' equity						17,538	292,676	(23,101)	287,114		287,114
Total changes of items during period	0	0	208,676	0	208,676	17,538	292,676	(23,101)	287,114		495,790
Balance at end of current period	1,035,600	1,289,513	12,808,681	(773,363)	14,360,432	39,688	(37,972)	(7,371)	(5,655)		14,354,776

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 28, 2023											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	12,808,681	(773,363)	14,360,432	39,688	(37,972)	(7,371)	(5,655)		14,354,776
Cumulative effects of changes in accounting policies			(35,373)		(35,373)				0		(35,373)
Restated balance	1,035,600	1,289,513	12,773,307	(773,363)	14,325,058	39,688	(37,972)	(7,371)	(5,655)		14,319,403
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			(538,417)		(538,417)						(538,417)
Net changes of items other than shareholders' equity					0	(6,695)	650,699	27,091	671,094		671,094
Total changes of items during period	0	0	(873,307)	0	(873,307)	(6,695)	650,699	27,091	671,094		(202,213)
Balance at end of current period	1,035,600	1,289,513	11,899,999	(773,363)	13,451,750	32,992	612,727	19,719	665,439		14,117,189

Statement of Change in Equity

(¥ thousand)											
Fiscal Year ended February 29, 2024											
Full-Year											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,899,999	(773,363)	13,451,750	32,992	612,727	19,719	665,439		14,117,189
Cumulative effects of changes in accounting policies											
Restated balance	1,035,600	1,289,513	11,899,999	(773,363)	13,451,750	32,992	612,727	19,719	665,439		14,117,189
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			764,970		764,970						764,970
Net changes of items other than shareholders' equity						32,169	409,956	4,544	446,670		446,670
Total changes of items during period	0	0	387,565	71,997	459,563	32,169	409,956	4,544	446,670		906,234
Balance at end of current period	1,035,600	1,289,513	12,287,564	(701,365)	13,911,313	65,162	1,022,683	24,264	1,112,110		15,023,424

CF

CF (¥ thousand)	FY2/19							FY2/20								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Cash flows from operating activities	-	-	(230,091)	-	-	-	665,989	435,898	-	-	289,797	-	-	-	(317,665)	(27,868)
Profit (loss) before income taxes	-	-	705,967	-	-	-	549,671	1,255,638	-	-	17,154	-	-	-	551,404	568,558
Depreciation	-	-	162,695	-	-	-	182,127	344,822	-	-	177,037	-	-	-	209,454	386,491
Impairment loss	-	-	-	-	-	-	91,520	91,520	-	-	203	-	-	-	1,984	2,188
Amortization of goodwill	-	-	12,013	-	-	-	12,013	24,027	-	-	-	-	-	-	-	-
Increase (decrease) in provision for bonuses	-	-	8,387	-	-	-	(6,794)	1,593	-	-	(31,021)	-	-	-	56,148	25,126
Increase (decrease) in provision for directors' bonuses	-	-	(36,300)	-	-	-	12,000	(24,300)	-	-	(26,000)	-	-	-	2,000	(24,000)
Increase (decrease) in allowance for doubtful accounts	-	-	-	-	-	-	(2,209)	(2,209)	-	-	(3,276)	-	-	-	5	(3,270)
Interest and dividend income	-	-	(65,073)	-	-	-	(5,285)	(70,358)	-	-	(9,550)	-	-	-	(2,376)	(11,927)
Interest expenses	-	-	562	-	-	-	351	914	-	-	151	-	-	-	567	719
Foreign exchange losses (gains)	-	-	(4,495)	-	-	-	727	(3,767)	-	-	15,715	-	-	-	(17,543)	(1,827)
Loss (gain) on sales of property, plant and equipment	-	-	-	-	-	-	759	759	-	-	(9,997)	-	-	-	(3,078)	(13,075)
Gain (loss) on sales of investment securities	-	-	-	-	-	-	-	-	-	-	(2,200)	-	-	-	-	(2,200)
Share of loss (profit) of entities accounted for using equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in notes and accounts receivable - trade	-	-	91,182	-	-	-	47,340	138,522	-	-	513,823	-	-	-	(1,620,122)	(1,106,299)
Decrease (increase) in inventories	-	-	338,514	-	-	-	277,082	615,597	-	-	(1,028,562)	-	-	-	438,335	(590,227)
Decrease (increase) in other assets	-	-	76,844	-	-	-	26,944	103,788	-	-	(78,116)	-	-	-	(16,424)	(94,541)
Increase (decrease) in notes and accounts payable - trade	-	-	(724,487)	-	-	-	23,994	(700,493)	-	-	170,886	-	-	-	751,047	921,933
Increase (decrease) in contract liabilities	-	-	(573,452)	-	-	-	(269,687)	(843,139)	-	-	783,652	-	-	-	(669,103)	114,548
Interest and dividend income received	-	-	65,073	-	-	-	5,285	70,358	-	-	9,550	-	-	-	2,376	11,927
Interest expenses paid	-	-	(562)	-	-	-	(351)	(914)	-	-	(151)	-	-	-	(567)	(719)
Income taxes refund	-	-	12,888	-	-	-	(12,888)	-	-	-	19,469	-	-	-	-	19,469
Income taxes paid	-	-	(332,932)	-	-	-	(277,474)	(610,406)	-	-	(132,565)	-	-	-	(191,568)	(324,133)
Cash flows from investing activities	-	-	(190,562)	-	-	-	(375,766)	(566,329)	-	-	(414,788)	-	-	-	(437,534)	(852,322)
Purchase of property, plant and equipment	-	-	(205,257)	-	-	-	(364,430)	(569,687)	-	-	(440,928)	-	-	-	(394,449)	(835,378)
Proceeds from sales of property, plant and equipment	-	-	-	-	-	-	662	662	-	-	17,926	-	-	-	12,543	30,470
Purchase of intangible assets	-	-	(3,162)	-	-	-	(11,335)	(14,497)	-	-	(3,000)	-	-	-	(53,637)	(56,637)
Proceeds from sales of investment securities	-	-	-	-	-	-	-	-	-	-	4,200	-	-	-	-	4,200
Purchase of investment securities	-	-	(3,162)	-	-	-	(1,109)	(4,271)	-	-	(1,143)	-	-	-	(1,358)	(2,502)
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities	-	-	(918,675)	-	-	-	(3,046)	(921,721)	-	-	(359,658)	-	-	-	33,863	(325,794)
Purchase of treasury shares	-	-	(572,000)	-	-	-	(1)	(572,001)	-	-	-	-	-	-	-	-
Cash dividends paid	-	-	(343,457)	-	-	-	(414)	(343,872)	-	-	(332,440)	-	-	-	(691)	(333,131)
Effect of exchange rate change on cash and cash equivalents	-	-	17,059	-	-	-	1,473	18,533	-	-	(19,202)	-	-	-	4,878	(14,323)
Net increase (decrease) in cash and cash equivalents	-	-	(1,322,269)	-	-	-	288,650	(1,033,619)	-	-	(503,851)	-	-	-	(716,457)	(1,220,308)
Cash and cash equivalents at beginning of period	-	-	6,568,050	-	-	-	5,245,781	6,568,050	-	-	5,534,431	-	-	-	5,030,580	5,534,431
Cash and cash equivalents at end of period	-	-	5,245,781	-	-	-	5,534,431	5,534,431	-	-	5,030,580	-	-	-	4,314,123	4,314,123
Free cash flow	-	-	(420,654)	-	-	-	290,222	(130,431)	-	-	(124,990)	-	-	-	(755,199)	(880,190)

CF

(¥ thousand)	FY2/21							FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Cash flows from operating activities	-	-	977,314	-	-	-	1,303,160	2,280,475	-	-	504,940	-	-	-	196,989	701,930
Profit (loss) before income taxes	-	-	266,307	-	-	-	1,020,190	1,286,497	-	-	312,310	-	-	-	516,158	828,469
Depreciation	-	-	196,160	-	-	-	265,730	461,891	-	-	299,652	-	-	-	270,732	570,385
Impairment loss	-	-	-	-	-	-	3,631	3,631	-	-	-	-	-	-	75,353	75,353
Amortization of goodwill	-	-	-	-	-	-	16,579	16,579	-	-	37,586	-	-	-	36,593	74,180
Increase (decrease) in provision for bonuses	-	-	(39,601)	-	-	-	60,564	20,963	-	-	(45,850)	-	-	-	38,237	(7,613)
Increase (decrease) in provision for directors' bonuses	-	-	9,500	-	-	-	27,627	37,127	-	-	(24,930)	-	-	-	11,141	(13,788)
Increase (decrease) in allowance for doubtful accounts	-	-	-	-	-	-	250	250	-	-	826	-	-	-	842	1,668
Interest and dividend income	-	-	(5,907)	-	-	-	(4,784)	(10,691)	-	-	(8,277)	-	-	-	241	(8,035)
Interest expenses	-	-	279	-	-	-	1,728	2,008	-	-	4,867	-	-	-	5,804	10,672
Foreign exchange losses (gains)	-	-	744	-	-	-	346	1,091	-	-	(2,604)	-	-	-	(9,581)	(12,185)
Loss (gain) on sales of property, plant and equipment	-	-	459	-	-	-	(18,662)	(18,202)	-	-	(821)	-	-	-	(466)	(1,287)
Gain (loss) on sales of investment securities	-	-	-	-	-	-	-	-	-	-	(1,298)	-	-	-	-	(1,298)
Share of loss (profit) of entities accounted for using equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in notes and accounts receivable - trade	-	-	1,211,311	-	-	-	(536,790)	674,520	-	-	824,375	-	-	-	(1,123,590)	(299,214)
Decrease (increase) in inventories	-	-	(50,597)	-	-	-	(62,304)	(112,902)	-	-	(680,911)	-	-	-	(749,309)	(1,430,220)
Decrease (increase) in other assets	-	-	73,059	-	-	-	117,526	190,585	-	-	72,054	-	-	-	(54,146)	17,908
Increase (decrease) in notes and accounts payable - trade	-	-	(1,192,928)	-	-	-	852,244	(340,684)	-	-	(762,179)	-	-	-	607,270	(154,909)
Increase (decrease) in contract liabilities	-	-	529,802	-	-	-	(419,683)	110,119	-	-	820,734	-	-	-	744,735	1,565,469
Interest and dividend income received	-	-	5,907	-	-	-	4,784	10,691	-	-	8,277	-	-	-	(241)	8,035
Interest expenses paid	-	-	(279)	-	-	-	(1,728)	(2,008)	-	-	(4,867)	-	-	-	(5,804)	(10,672)
Income taxes refund	-	-	-	-	-	-	7,121	7,121	-	-	8,929	-	-	-	1,216	10,146
Income taxes paid	-	-	(46,663)	-	-	-	(127,355)	(174,019)	-	-	(196,842)	-	-	-	(197,346)	(394,188)
Cash flows from investing activities	-	-	(171,881)	-	-	-	(1,554,564)	(1,726,445)	-	-	(351,135)	-	-	-	(329,147)	(680,282)
Purchase of property, plant and equipment	-	-	(206,860)	-	-	-	(262,459)	(469,320)	-	-	(310,447)	-	-	-	(150,350)	(460,797)
Proceeds from sales of property, plant and equipment	-	-	52,796	-	-	-	36,189	88,986	-	-	21,844	-	-	-	347	22,191
Purchase of intangible assets	-	-	(2,209)	-	-	-	(6,112)	(8,321)	-	-	(67,448)	-	-	-	(169,522)	(236,970)
Proceeds from sales of investment securities	-	-	-	-	-	-	-	-	-	-	9,096	-	-	-	(1,212)	7,883
Purchase of investment securities	-	-	(1,776)	-	-	-	(1,782)	(3,558)	-	-	(1,501)	-	-	-	(231,426)	(232,927)
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	-	-	-	-	-	-	(1,106,137)	(1,106,137)	-	-	-	-	-	-	-	-
Cash flows from financing activities	-	-	(366,724)	-	-	-	(5,241)	(371,966)	-	-	(416,760)	-	-	-	(10,886)	(427,646)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividends paid	-	-	(333,349)	-	-	-	(443)	(333,793)	-	-	(334,449)	-	-	-	(679)	(335,128)
Effect of exchange rate change on cash and cash equivalents	-	-	(9,641)	-	-	-	11,937	2,296	-	-	23,285	-	-	-	29,439	52,724
Net increase (decrease) in cash and cash equivalents	-	-	429,067	-	-	-	(244,708)	184,359	-	-	(239,668)	-	-	-	(113,605)	(353,274)
Cash and cash equivalents at beginning of period	-	-	4,314,123	-	-	-	4,743,190	4,314,123	-	-	4,498,482	-	-	-	4,258,813	4,498,482
Cash and cash equivalents at end of period	-	-	4,743,190	-	-	-	4,498,482	4,498,482	-	-	4,258,813	-	-	-	4,145,207	4,145,207
Free cash flow	-	-	805,433	-	-	-	(251,404)	554,029	-	-	153,805	-	-	-	(132,158)	21,647

*Figures through the second quarter of the FY2/21 and FY2/22 fiscal years have been revised due to the finalization of provisional accounting treatment for business combinations in the 3Q of FY2/22.

CF

(¥ thousand)	FY2/23							FY2/24								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Cash flows from operating activities	-	-	(946,281)	-	-	-	750,235	(196,046)	-	-	225,333	-	-	-	2,142,994	2,368,327
Profit (loss) before income taxes	-	-	40,841	-	-	-	(447,322)	(406,480)	-	-	179,371	-	-	-	921,727	1,101,099
Depreciation	-	-	275,968	-	-	-	289,075	565,043	-	-	262,733	-	-	-	276,994	539,728
Impairment loss	-	-	-	-	-	-	933,929	933,929	-	-	-	-	-	-	-	-
Amortization of goodwill	-	-	37,849	-	-	-	39,961	77,811	-	-	-	-	-	-	-	-
Increase (decrease) in provision for bonuses	-	-	(50,319)	-	-	-	16,332	(33,987)	-	-	(8,805)	-	-	-	64,352	55,547
Increase (decrease) in provision for directors' bonuses	-	-	(12,531)	-	-	-	(202)	(12,733)	-	-	(1,385)	-	-	-	18,173	16,788
Increase (decrease) in allowance for doubtful accounts	-	-	370	-	-	-	593	964	-	-	1,211	-	-	-	30,019	31,231
Interest and dividend income	-	-	(5,849)	-	-	-	(2,164)	(8,013)	-	-	(6,820)	-	-	-	(4,206)	(11,027)
Interest expenses	-	-	9,519	-	-	-	24,992	34,511	-	-	32,427	-	-	-	32,829	65,256
Foreign exchange losses (gains)	-	-	(97,171)	-	-	-	4,463	(92,707)	-	-	(41,152)	-	-	-	(3,710)	(44,863)
Loss (gain) on sales of property, plant and equipment	-	-	(12,525)	-	-	-	(17,413)	(29,938)	-	-	(145)	-	-	-	(8,530)	(8,676)
Gain (loss) on sales of investment securities	-	-	1,907	-	-	-	(1,907)	-	-	-	-	-	-	-	-	-
Share of loss (profit) of entities accounted for using equity method	-	-	9,051	-	-	-	6,377	15,429	-	-	7,906	-	-	-	16,784	24,691
Decrease (increase) in notes and accounts receivable - trade	-	-	884,571	-	-	-	(1,055,803)	(171,232)	-	-	131,164	-	-	-	(1,511,519)	(1,380,355)
Decrease (increase) in inventories	-	-	(717,203)	-	-	-	662,888	(54,315)	-	-	(348,014)	-	-	-	443,384	95,370
Decrease (increase) in other assets	-	-	(145,185)	-	-	-	(1,858)	(147,044)	-	-	(7,969)	-	-	-	30,449	22,480
Increase (decrease) in notes and accounts payable - trade	-	-	(674,651)	-	-	-	595,765	(78,886)	-	-	(379,640)	-	-	-	1,465,619	1,085,979
Increase (decrease) in contract liabilities	-	-	(164,103)	-	-	-	(192,115)	(356,219)	-	-	509,759	-	-	-	377,864	887,624
Interest and dividend income received	-	-	5,849	-	-	-	2,164	8,013	-	-	6,820	-	-	-	4,206	11,027
Interest expenses paid	-	-	(9,519)	-	-	-	(24,992)	(34,511)	-	-	(32,427)	-	-	-	(32,829)	(65,256)
Income taxes refund	-	-	1,343	-	-	-	1,106	2,450	-	-	19,586	-	-	-	14,652	34,238
Income taxes paid	-	-	(236,301)	-	-	-	(176,527)	(412,829)	-	-	(112,284)	-	-	-	(155,163)	(267,448)
Cash flows from investing activities	-	-	(270,960)	-	-	-	(395,703)	(666,663)	-	-	(364,888)	-	-	-	(375,004)	(739,893)
Purchase of property, plant and equipment	-	-	(130,942)	-	-	-	(138,287)	(269,229)	-	-	(180,090)	-	-	-	(168,220)	(348,310)
Proceeds from sales of property, plant and equipment	-	-	28,941	-	-	-	11,935	40,877	-	-	-	-	-	-	13,348	13,348
Purchase of intangible assets	-	-	(160,411)	-	-	-	(169,927)	(330,339)	-	-	(179,331)	-	-	-	(212,140)	(391,471)
Proceeds from sales of investment securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of investment securities	-	-	(1,581)	-	-	-	(95,841)	(97,422)	-	-	(978)	-	-	-	(996)	(1,974)
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities	-	-	541,523	-	-	-	(89,845)	451,677	-	-	(575,391)	-	-	-	(298,610)	(874,002)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividends paid	-	-	(334,276)	-	-	-	315	(333,960)	-	-	(332,549)	-	-	-	(1,200)	(333,749)
Effect of exchange rate change on cash and cash equivalents	-	-	169,026	-	-	-	13,926	182,952	-	-	39,793	-	-	-	25,496	65,289
Net increase (decrease) in cash and cash equivalents	-	-	(506,692)	-	-	-	278,612	(228,079)	-	-	(675,153)	-	-	-	1,494,875	819,721
Cash and cash equivalents at beginning of period	-	-	4,145,207	-	-	-	3,638,515	4,145,207	-	-	3,917,128	-	-	-	3,241,974	3,917,128
Cash and cash equivalents at end of period	-	-	3,638,515	-	-	-	3,917,128	3,917,128	-	-	3,241,974	-	-	-	4,736,849	4,736,849
Free cash flow	-	-	(1,217,241)	-	-	-	354,531	(862,710)	-	-	(139,555)	-	-	-	1,767,989	1,628,434

CF

CF (¥ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Cash flows from operating activities	-	-	875,351					
Profit (loss) before income taxes	-	-	(100,640)					
Depreciation	-	-	318,794					
Impairment loss	-	-	-					
Amortization of goodwill	-	-	-					
Increase (decrease) in provision for bonuses	55,547	55,547	(36,929)					
Increase (decrease) in provision for directors' bonuses	-	-	(20,273)					
Increase (decrease) in allowance for doubtful accounts	-	-	(6,099)					
Interest and dividend income	-	-	(14,100)					
Interest expenses	-	-	17,962					
Foreign exchange losses (gains)	-	-	37,641					
Loss (gain) on sales of property, plant and equipment	-	-	(259)					
Gain (loss) on sales of investment securities	-	-	-					
Share of loss (profit) of entities accounted for using equity method	-	-	23,278					
Decrease (increase) in notes and accounts receivable - trade	-	-	1,672,813					
Decrease (increase) in inventories	-	-	(1,702,846)					
Decrease (increase) in other assets	-	-	111,867					
Increase (decrease) in notes and accounts payable - trade	-	-	(405,593)					
Increase (decrease) in contract liabilities	-	-	1,149,154					
Interest and dividend income received	-	-	14,100					
Interest expenses paid	-	-	(17,962)					
Income taxes refund	-	-	-					
Income taxes paid	-	-	(292,695)					
Cash flows from investing activities	-	-	(170,096)					
Purchase of property, plant and equipment	-	-	(144,570)					
Proceeds from sales of property, plant and equipment	-	-	259					
Purchase of intangible assets	-	-	(17,706)					
Proceeds from sales of investment securities	-	-	-					
Purchase of investment securities	-	-	(1,002)					
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-					
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	-	-	-					
Cash flows from financing activities	-	-	(389,203)					
Purchase of treasury shares	-	-	(124)					
Cash dividends paid	-	-	(335,125)					
Effect of exchange rate change on cash and cash equivalents	-	-	(32,696)					
Net increase (decrease) in cash and cash equivalents	-	-	283,354					
Cash and cash equivalents at beginning of period	-	-	4,736,849					
Cash and cash equivalents at end of period	-	-	5,020,203					
Free cash flow	-	-	705,254					

KPI

FY2019	FY2019			FY2019			FY2020			FY2020			FY2020			
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
(¥ thousand)																
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Profit (loss) attributable to owners of parent	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Total assets	17,784,573	17,484,497	17,484,497	17,726,161	17,726,161	17,465,307	17,465,307	17,465,307	17,227,600	17,713,776	17,713,776	18,182,451	18,182,451	18,505,327	18,505,327	18,505,327
Current assets	13,356,032	12,991,466	12,991,466	13,208,537	13,208,537	12,881,919	12,881,919	12,881,919	12,342,038	12,721,743	12,721,743	12,881,169	12,881,169	13,193,328	13,193,328	13,193,328
Non-current assets	4,428,541	4,493,030	4,493,030	4,517,624	4,517,624	4,583,387	4,583,387	4,583,387	4,885,561	4,992,032	4,992,032	5,301,282	5,301,282	5,311,999	5,311,999	5,311,999
Current liabilities	4,768,860	4,312,236	4,312,236	4,449,712	4,449,712	3,938,759	3,938,759	3,938,759	4,259,737	4,668,293	4,668,293	5,019,249	5,019,249	5,023,920	5,023,920	5,023,920
Inventories	2,998,238	2,802,013	2,802,013	3,220,167	3,220,167	2,475,377	2,475,377	2,475,377	3,308,391	3,447,809	3,447,809	3,870,763	3,870,763	3,051,625	3,051,625	3,051,625
Notes and accounts receivable - trade	4,576,364	4,377,333	4,377,333	4,499,979	4,499,979	4,332,571	4,332,571	4,332,571	4,039,020	3,800,103	3,800,103	4,320,474	4,320,474	5,431,302	5,431,302	5,431,302
Notes and accounts payable - trade	2,510,198	2,142,829	2,142,829	2,343,722	2,343,722	2,169,820	2,169,820	2,169,820	2,043,594	2,350,842	2,350,842	2,783,981	2,783,981	3,121,861	3,121,861	3,121,861
Treasury shares	12,691,725	12,852,262	12,852,262	12,953,326	12,953,326	13,250,651	13,250,651	13,250,651	12,723,353	12,807,340	12,807,340	12,921,707	12,921,707	13,243,948	13,243,948	13,243,948
Interest-bearing debt	13,740	12,017	12,017	10,289	10,289	9,196	9,196	9,196	8,212	7,225	7,225	6,235	6,235	38,070	38,070	38,070

FY2019	FY2019			FY2019			FY2020			FY2020			FY2020			
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
(times)																
Total assets turnover	-	-	-	-	-	-	-	1.01	-	-	-	-	-	-	-	0.93
Non-current assets turnover	-	-	-	-	-	-	-	4.13	-	-	-	-	-	-	-	3.39
Current assets turnover	-	-	-	-	-	-	-	1.33	-	-	-	-	-	-	-	1.29

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

FY2019	FY2019			FY2019			FY2020			FY2020			FY2020			
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
(days)																
Inventories turnover	58.66	64.54	60.42	70.64	66.51	49.32	55.14	56.13	92.43	69.17	79.93	67.26	78.54	44.41	50.52	60.30
Accounts receivable turnover	86.82	94.37	88.34	99.24	93.44	75.50	84.40	85.91	129.10	88.75	102.56	91.58	106.93	87.29	99.29	118.52
Accounts payable turnover	47.62	46.19	43.25	51.69	48.67	37.81	42.27	43.02	65.32	54.90	63.45	59.01	68.91	50.17	57.07	68.12

Inventories turnover=(Average inventories/Net sales)xNumber of days

Accounts receivable turnover=(Accounts receivable/Net sales)xNumber of days

Accounts payable turnover=(Accounts payable/Net sales)xNumber of days

FY2019	FY2019			FY2019			FY2020			FY2020			FY2020			
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
(%)																
Equity ratio	71.4%	73.5%	73.5%	73.1%	73.1%	75.9%	75.9%	75.9%	73.9%	72.3%	72.3%	71.1%	71.1%	71.6%	71.6%	71.6%
D/E ratio	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Current ratio	280.1%	301.3%	301.3%	296.8%	296.8%	327.1%	327.1%	327.1%	289.7%	272.5%	272.5%	256.6%	256.6%	262.6%	262.6%	262.6%
Non-current ratio	34.9%	35.0%	35.0%	34.9%	34.9%	34.6%	34.6%	34.6%	38.4%	39.0%	39.0%	41.0%	41.0%	40.1%	40.1%	40.1%
Return on assets (ROA)	-	-	-	-	-	-	-	4.8%	-	-	-	-	-	-	-	2.1%
Return on equity (ROE)	-	-	-	-	-	-	-	6.4%	-	-	-	-	-	-	-	2.9%
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	2.6%	-	-	-	-	-	-	-	2.5%
Dividend payout ratio	-	-	-	-	-	-	-	39.9%	-	-	-	-	-	-	-	87.8%
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	17.53	-	-	-	-	-	-	-	25.80
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	1.11	-	-	-	-	-	-	-	0.74

FY2019	FY2019			FY2019			FY2020			FY2020			FY2020			
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Earnings per share (EPS, ¥)	20.37	-	27.60	-	31.08	-	-	50.15	(9.44)	-	(0.46)	-	2.25	-	-	22.79
Book value per share (BPS, ¥)	757.96	-	767.55	-	773.59	-	-	791.34	759.85	-	764.87	-	771.70	-	-	790.94
Dividend per share3 (DPS, ¥)	-	-	-	-	-	-	-	20.00	-	-	-	-	-	-	-	20.00
Number of shares outstanding at the end of the period (including treasury shares) (thousand shares)	-	-	-	-	-	-	-	18,400	-	-	-	-	-	-	-	18,400

KPI

KPI	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
(¥ thousand)																		
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176	5,644,067	9,584,016	17,632,243		
Profit (loss) attributable to owners of parent	(121,839)	305,677	183,837	93,235	277,072	693,522	786,757	970,595	119,679	85,257	204,936	65,211	270,148	273,418	338,629	543,566		
Total assets	17,706,219	17,525,595	17,525,595	19,590,080	19,590,080	20,575,235	20,575,235	20,575,235	20,033,962	20,234,201	20,234,201	21,728,715	21,728,715	22,273,904	22,273,904	22,273,904		
Current assets	12,338,686	12,325,031	12,325,031	12,708,843	12,708,843	13,558,237	13,558,237	13,558,237	12,969,801	13,204,150	13,204,150	14,652,943	14,652,943	15,004,411	15,004,411	15,004,411		
Non-current assets	5,367,532	5,200,563	5,200,563	6,881,237	6,881,237	7,016,998	7,016,998	7,016,998	7,064,160	7,030,050	7,030,050	7,075,772	7,075,772	7,269,492	7,269,492	7,269,492		
Current liabilities	4,483,513	4,281,736	4,281,736	5,657,547	5,657,547	5,817,429	5,817,429	5,817,429	5,371,154	5,464,041	5,464,041	6,828,953	6,828,953	7,035,774	7,035,774	7,035,774		
Inventories	3,161,785	3,056,715	3,056,715	3,888,393	3,888,393	3,473,462	3,473,462	3,473,462	3,864,942	4,209,536	4,209,536	5,325,902	5,325,902	5,090,104	5,090,104	5,090,104		
Notes and accounts receivable - trade	4,207,372	4,193,325	4,193,325	4,124,133	4,124,133	4,870,116	4,870,116	4,870,116	4,845,177	4,077,097	4,077,097	4,221,825	4,221,825	5,228,744	5,228,744	5,228,744		
Notes and accounts payable - trade	2,346,831	1,866,322	1,866,322	2,506,071	2,506,071	2,966,537	2,966,537	2,966,537	2,315,042	2,140,817	2,140,817	2,735,715	2,735,715	2,743,642	2,743,642	2,743,642		
Treasury shares	12,744,848	12,997,305	12,997,305	13,069,448	13,069,448	13,858,986	13,858,986	13,858,986	13,777,684	13,896,144	13,896,144	14,040,412	14,040,412	14,354,776	14,354,776	14,354,776		
Interest-bearing debt	235,011	3,926	3,926	434,631	434,631	500,663	500,663	500,663	501,972	472,599	472,599	453,488	453,488	450,485	450,485	450,485		

(times)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Total assets turnover	-	-	-	-	-	-	-	0.86	-	-	-	-	-	-	-	0.82		
Non-current assets turnover	-	-	-	-	-	-	-	2.72	-	-	-	-	-	-	-	2.47		
Current assets turnover	-	-	-	-	-	-	-	1.25	-	-	-	-	-	-	-	1.23		

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Inventories turnover	92.91	70.82	79.78	82.91	87.93	49.66	60.74	71.03	85.31	86.39	87.83	101.62	100.93	68.28	80.86	88.64		
Accounts receivable turnover	125.83	97.24	109.54	98.54	104.51	74.13	90.67	106.03	112.65	91.68	93.21	97.51	96.85	83.38	98.75	108.24		
Accounts payable turnover	70.19	43.28	48.75	59.88	63.50	45.15	55.23	64.58	53.82	48.14	48.94	63.19	62.76	43.75	51.82	56.80		

Inventories turnover=(Average inventories/Net sales)xNumber of days

Accounts receivable turnover=(Accounts receivable/Net sales)xNumber of days

Accounts payable turnover=(Accounts payable/Net sales)xNumber of days

KPI (%)	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Equity ratio	72.0%	74.2%	74.2%	66.7%	66.7%	67.4%	67.4%	67.4%	68.8%	68.7%	68.7%	64.6%	64.6%	64.4%	64.4%	64.4%		
D/E ratio	0.0%	0.0%	0.0%	3.3%	3.3%	3.5%	3.5%	3.5%	3.6%	3.4%	3.4%	3.2%	3.0%	3.1%	3.1%	3.1%		
Current ratio	275.2%	287.9%	287.9%	224.6%	224.6%	233.1%	233.1%	233.1%	241.5%	241.7%	241.7%	214.6%	214.6%	213.3%	213.3%	213.3%		
Non-current ratio	42.1%	40.0%	40.0%	52.7%	52.7%	50.6%	50.6%	50.6%	51.3%	50.6%	50.6%	50.4%	50.4%	50.6%	50.6%	50.6%		
Return on assets (ROA)	-	-	-	-	-	-	-	4.7%	-	0.4%	-	0.3%	-	-	-	2.4%		
Return on equity (ROE)	-	-	-	-	-	-	-	7.2%	-	0.6%	-	0.5%	-	-	-	3.9%		
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	2.5%	-	-	-	-	-	-	-	2.4%		
Dividend payout ratio	-	-	-	-	-	-	-	34.5%	-	-	-	-	-	-	-	61.6%		
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	13.23	-	-	-	-	-	-	-	21.81		
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	0.93	-	-	-	-	-	-	-	0.83		

KPI	FY2/21									FY2/22								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Earnings per share (EPS, ¥)	(7.28)	-	10.98	-	16.55	-	-	57.96	7.15	-	12.24	-	16.13	-	-	32.46		
Book value per share (BPS, ¥)	761.14	-	776.21	-	780.52	-	-	827.67	822.82	-	829.89	-	838.51	-	-	857.28		
Dividend per share ³ (DPS, ¥)	-	-	-	-	-	-	-	20.00	-	-	-	-	-	-	-	20.00		
Number of shares outstanding at the end of the period (including treasury shares) (thousand shares)	-	-	-	-	-	-	-	18,400	-	-	-	-	-	-	-	18,400		

*Figures through the second quarter of the FY2/21 and FY2/22 fiscal years have been revised due to the finalization of provisional accounting treatment for business combinations in the 3Q of FY2/22.

KPI

KPI	FY2/23									FY2/24								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Net sales	3,535,718	4,998,988	8,534,707	3,970,214	12,504,922	7,153,597	11,123,811	19,658,519	4,200,237	5,383,734	9,583,971	4,586,302	14,170,273	8,733,371	13,319,673	22,903,644		
Profit (loss) attributable to owners of parent	(45,633)	28,522	(17,111)	18,128	1,017	(539,434)	(521,305)	(538,417)	(18,789)	134,575	115,786	(61,389)	54,396	710,573	649,184	764,970		
Total assets	22,143,984	23,031,569	23,031,569	23,504,746	23,504,746	22,758,875	22,758,875	22,758,875	22,605,124	23,067,741	23,067,741	23,858,997	23,858,997	25,789,260	25,789,260	25,789,260		
Current assets	14,607,916	15,296,172	15,296,172	15,818,005	15,818,005	15,870,019	15,870,019	15,870,019	15,521,719	15,826,521	15,826,521	16,508,100	16,508,100	18,537,254	18,537,254	18,537,254		
Non-current assets	7,536,067	7,735,397	7,735,397	7,686,741	7,686,741	6,888,855	6,888,855	6,888,855	7,083,404	7,241,220	7,241,220	7,350,897	7,350,897	7,252,006	7,252,006	7,252,006		
Current liabilities	6,929,045	7,450,750	7,450,750	7,861,595	7,861,595	7,815,246	7,815,246	7,815,246	7,929,439	7,994,587	7,994,587	8,819,609	8,819,609	9,920,707	9,920,707	9,920,707		
Inventories	6,182,153	6,344,672	6,344,672	7,323,941	7,323,941	5,586,303	5,586,303	5,586,303	6,227,838	6,192,701	6,192,701	7,525,918	7,525,918	5,815,594	5,815,594	5,815,594		
Notes and accounts receivable - trade	438,497	4,508,077	4,508,077	4,251,244	4,251,244	5,535,215	5,535,215	5,535,215	5,082,571	5,515,687	5,515,687	4,889,926	4,889,926	7,058,196	7,058,196	7,058,196		
Notes and accounts payable - trade	2,158,404	2,138,243	2,138,243	2,164,945	2,164,945	2,730,358	2,730,358	2,730,358	2,525,241	2,380,429	2,380,429	3,239,707	3,239,707	3,881,256	3,881,256	3,881,256		
Treasury shares	14,324,038	14,694,024	14,694,024	14,758,614	14,758,614	14,117,189	14,117,189	14,117,189	13,854,222	14,213,427	14,213,427	14,187,908	14,187,908	15,023,424	15,023,424	15,023,424		
Interest-bearing debt	744,996	1,448,742	1,448,742	1,258,181	1,258,181	1,403,977	1,403,977	1,403,977	1,633,687	1,267,029	1,267,029	1,162,149	1,162,149	995,409	995,409	995,409		

(times)	FY2/23									FY2/24								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Total assets turnover	-	-	-	-	-	-	-	0.87	-	-	-	-	-	-	-	0.94		
Non-current assets turnover	-	-	-	-	-	-	-	2.78	-	-	-	-	-	-	-	3.24		
Current assets turnover	-	-	-	-	-	-	-	1.27	-	-	-	-	-	-	-	1.33		

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)	FY2/23									FY2/24								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Inventories turnover	146.65	105.22	123.26	142.27	136.50	67.16	86.86	99.11	129.39	100.64	113.07	130.08	127.23	58.75	77.47	90.85		
Accounts receivable turnover	109.58	82.97	97.19	97.44	93.49	69.64	90.07	102.77	111.33	94.25	105.89	97.02	94.90	72.74	95.91	112.48		
Accounts payable turnover	56.16	39.35	46.10	49.62	47.61	34.35	44.43	50.69	55.31	40.68	45.70	64.28	62.87	40.00	52.74	61.85		

Inventories turnover=(Average inventories/Net sales)xNumber of days

Accounts receivable turnover=(Accounts receivable/Net sales)xNumber of days

Accounts payable turnover=(Accounts payable/Net sales)xNumber of days

KPI	FY2/23									FY2/24								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Equity ratio	64.7%	63.8%	63.8%	62.8%	62.8%	62.0%	62.0%	62.0%	61.3%	61.6%	61.6%	59.5%	59.5%	58.3%	58.3%	58.3%		
D/E ratio	5.2%	9.9%	9.9%	8.5%	8.5%	9.9%	9.9%	9.9%	11.8%	8.9%	8.9%	8.2%	8.2%	6.6%	6.6%	6.6%		
Current ratio	210.8%	205.3%	205.3%	201.2%	201.2%	203.1%	203.1%	203.1%	195.7%	198.0%	198.0%	187.2%	187.2%	186.9%	186.9%	186.9%		
Non-current ratio	52.6%	52.6%	52.6%	52.1%	52.1%	48.8%	48.8%	48.8%	51.1%	50.9%	50.9%	51.8%	51.8%	48.3%	48.3%	48.3%		
Return on assets (ROA)	-	0.1%	-	-	-	-	-	-2.4%	-	0.6%	-	-	-	2.8%	-	3.2%		
Return on equity (ROE)	-	0.2%	-	-	-	-	-	-3.8%	-	1.0%	-	-	-	4.9%	-	5.3%		
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	2.4%	-	-	-	-	-	-	-	2.3%		
Dividend payout ratio	-	-	-	-	-	-	-	-62.2%	-	-	-	-	-	-	-	44.0%		
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	(20.50)	-	-	-	-	-	-	-	17.01		
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	0.78	-	-	-	-	-	-	-	0.87		

KPI	FY2/23									FY2/24								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year		
Earnings per share (EPS, ¥)	(2.73)	-	(1.02)	-	0.06	-	-	(32.15)	(1.12)	-	6.91	-	3.24	-	-	45.46		
Book value per share (BPS, ¥)	855.45	-	877.54	-	881.40	-	-	843.09	827.39	-	840.97	-	839.46	-	-	889.03		
Dividend per share ³ (DPS, ¥)	-	-	-	-	-	-	-	20.00	-	-	-	-	-	-	-	20.00		
Number of shares outstanding at the end of the period (including treasury shares) (thousand shares)	-	-	-	-	-	-	-	18,400	-	-	-	-	-	-	-	18,400		

KPI

¥ thousand)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,124,618	5,189,201	9,313,820					
Profit (loss) attributable to owners of parent	(205,443)	87,083	(118,360)					
Total assets	25,272,566	25,749,941	25,749,941					
Current assets	18,135,441	18,767,192	18,767,192					
Non-current assets	7,137,125	6,982,748	6,982,748					
Current liabilities	9,920,707	9,920,707	10,412,574					
Inventories	6,813,235	7,431,726	7,431,726					
Notes and accounts receivable - trade	5,721,747	5,397,654	5,397,654					
Notes and accounts payable - trade	3,048,081	3,474,103	3,474,103					
Treasury shares	14,677,940	14,531,568	14,531,568					
Interest-bearing debt	882,110	989,701	989,701					

(times)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Total assets turnover	-	-	-					
Non-current assets turnover	-	-	-					
Current assets turnover	-	-	-					

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Inventories turnover	140.84	126.28	130.85					
Accounts receivable turnover	127.62	95.70	106.63					
Accounts payable turnover	67.99	61.59	68.63					

Inventories turnover=(Average inventories/Net sales)xNumber of days

Accounts receivable turnover=(Accounts receivable/Net sales)xNumber of days

Accounts payable turnover=(Accounts payable/Net sales)xNumber of days

(%)				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Equity ratio	58.1%	56.4%	56.4%					
D/E ratio	6.0%	6.8%	6.8%					
Current ratio	185.4%	180.2%	180.2%					
Non-current ratio	48.6%	48.1%	48.1%					
Return on assets (ROA)	-	-	-					
Return on equity (ROE)	-	-	-					
Dividend to net asset ratio (DOE)	-	-	-					
Dividend payout ratio	-	-	-					
Price earnings ratio (PER, times)	-	-	-					
Price book-value ratio (PBR, times)	-	-	-					

				FY2/25				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Earnings per share (EPS, ¥)	(12.16)	-	(7.00)					
Book value per share (BPS, ¥)	868.72	-	858.75					
Dividend per share3 (DPS, ¥)	-	-	-					
Number of shares outstanding at the end of the period (including treasury shares) (thousand shares)	-	-	-					