

(¥ thousand)	FY2/19						FY2/20									
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Current assets	13,356,032	12,991,466	12,991,466	13,208,537	13,208,537	12,881,919	12,881,919	12,881,919	12,342,038	12,721,743	12,721,743	12,881,169	12,881,169	13,193,328	13,193,328	13,193,328
Cash and deposits	5,236,366	5,245,781	5,245,781	4,834,828	4,834,828	5,534,431	5,534,431	5,534,431	4,607,087	5,030,580	5,030,580	4,232,255	4,232,255	4,314,123	4,314,123	4,314,123
Notes and accounts receivable - trade	4,448,399	4,224,471	4,224,471	4,253,700	4,253,700	4,172,348	4,172,348	4,172,348	3,741,572	3,506,653	3,506,653	4,167,322	4,167,322	5,013,789	5,013,789	5,013,789
Electronically recorded monetary claims - operating	127,964	152,862	152,862	246,278	246,278	160,222	160,222	160,222	297,447	293,449	293,449	153,152	153,152	417,513	417,513	417,513
Merchandise and finished goods	344,129	365,375	365,375	393,519	393,519	414,397	414,397	414,397	426,622	526,368	526,368	575,274	575,274	647,754	647,754	647,754
Work in process	1,747,526	1,521,486	1,521,486	1,795,671	1,795,671	1,053,685	1,053,685	1,053,685	1,833,125	1,915,678	1,915,678	2,212,108	2,212,108	1,390,426	1,390,426	1,390,426
Raw materials and supplies	906,583	915,151	915,151	1,030,976	1,030,976	1,007,294	1,007,294	1,007,294	1,048,643	1,005,761	1,005,761	1,083,380	1,083,380	1,013,444	1,013,444	1,013,444
Prepaid expenses	135,506	128,504	128,504	156,129	156,129	138,074	138,074	138,074	142,728	140,346	140,346	132,179	132,179	139,944	139,944	139,944
Other	209,373	232,945	232,945	282,478	282,478	239,599	239,599	239,599	253,559	308,227	308,227	330,974	330,974	261,804	261,804	261,804
Allowance for doubtful accounts	(10,870)	(11,106)	(11,106)	(11,347)	(11,347)	(8,869)	(8,869)	(8,869)	(8,748)	(5,323)	(5,323)	(5,478)	(5,478)	(5,471)	(5,471)	(5,471)
Non-current assets	4,428,541	4,493,030	4,493,030	4,517,624	4,517,624	4,583,387	4,583,387	4,583,387	4,885,561	4,992,032	4,992,032	5,301,282	5,301,282	5,311,999	5,311,999	5,311,999
Property, plant and equipment	3,471,446	3,554,342	3,554,342	3,580,773	3,580,773	3,769,070	3,769,070	3,769,070	3,857,729	3,997,312	3,997,312	4,206,518	4,206,518	4,209,880	4,209,880	4,209,880
Buildings and structures, net	1,208,510	1,202,510	1,202,510	1,199,967	1,199,967	1,162,954	1,162,954	1,162,954	1,144,664	1,134,076	1,134,076	1,131,261	1,131,261	1,418,559	1,418,559	1,418,559
Machinery and equipment, net	464,151	433,557	433,557	508,855	508,855	506,807	506,807	506,807	504,155	632,770	632,770	661,923	661,923	636,046	636,046	636,046
Land	1,239,273	1,239,710	1,239,710	1,240,156	1,240,156	1,239,674	1,239,674	1,239,674	1,239,395	1,238,858	1,238,858	1,239,432	1,239,432	1,231,252	1,231,252	1,231,252
Construction in progress	242,633	287,501	287,501	247,549	247,549	431,499	431,499	431,499	565,485	602,385	602,385	786,621	786,621	530,193	530,193	530,193
Other, net	316,877	391,063	391,063	384,245	384,245	428,134	428,134	428,134	404,028	389,221	389,221	387,279	387,279	393,828	393,828	393,828
Intangible assets	96,673	91,253	91,253	93,396	93,396	16,349	16,349	16,349	17,930							

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(¥ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Current assets	12,338,686	12,325,031	12,325,031	12,708,843	12,708,843	13,558,237	13,558,237	<b>13,558,237</b>	12,969,801	13,204,150	13,204,150	14,652,943	14,652,943			
Cash and deposits	4,707,055	4,743,190	4,743,190	4,009,307	4,009,307	4,498,482	4,498,482	<b>4,498,482</b>	3,547,764	4,258,813	4,258,813	4,606,053	4,606,053			
Notes and accounts receivable - trade	3,819,487	4,007,400	4,007,400	3,764,175	3,764,175	4,659,895	4,659,895	<b>4,659,895</b>	4,493,234	3,826,816	3,826,816	3,785,264	3,785,264			
Electronically recorded monetary claims - operating	387,884	185,925	185,925	359,958	359,958	210,221	210,221	<b>210,221</b>	351,943	250,280	250,280	436,560	436,560			
Merchandise and finished goods	614,055	553,280	553,280	700,953	700,953	798,624	798,624	<b>798,624</b>	812,443	785,490	785,490	764,271	764,271			
Work in process	1,542,974	1,469,563	1,469,563	2,014,945	2,014,945	1,457,682	1,457,682	<b>1,457,682</b>	1,861,842	2,105,277	2,105,277	2,996,171	2,996,171			
Raw materials and supplies	1,004,754	1,033,871	1,033,871	1,172,494	1,172,494	1,217,155	1,217,155	<b>1,217,155</b>	1,190,656	1,318,769	1,318,769	1,565,458	1,565,458			
Prepaid expenses	133,845	148,312	148,312	172,499	172,499	151,597	151,597	<b>151,597</b>	158,892	157,035	157,035	171,875	171,875			
Other	134,005	188,754	188,754	524,374	524,374	362,421	362,421	<b>362,421</b>	564,329	513,212	513,212	338,720	338,720			
Allowance for doubtful accounts	(5,376)	(5,268)	(5,268)	(9,864)	(9,864)	(10,342)	(10,342)	<b>(10,342)</b>	(11,304)	(11,545)	(11,545)	(11,433)	(11,433)			
Non-current assets	5,367,532	5,200,563	5,200,563	6,881,237	6,881,237	7,016,998	7,016,998	<b>7,016,998</b>	7,030,520	7,002,404	7,002,404	7,075,772	7,075,772			
Property, plant and equipment	4,192,228	4,094,529	4,094,529	4,520,359	4,520,359	4,734,626	4,734,626	<b>4,734,626</b>	4,707,196	4,690,213	4,690,213	4,613,844	4,613,844			
Buildings and structures, net	1,440,960	1,425,587	1,425,587	1,837,849	1,837,849	2,015,990	2,015,990	<b>2,015,990</b>	2,024,486	2,011,256	2,011,256	1,997,915	1,997,915			
Machinery and equipment, net	607,362	663,565	663,565	685,946	685,946	826,924	826,924	<b>826,924</b>	781,766	754,470	754,470	815,756	815,756			
Land	1,230,900	1,180,672	1,180,672	1,162,321	1,162,321	1,159,307	1,159,307	<b>1,159,307</b>	1,140,604	1,140,630	1,140,630	1,141,346	1,141,346			
Construction in progress	542,341	347,843	347,843	354,824	354,824	349,369	349,369	<b>349,369</b>	386,325	426,299	426,299	282,629	282,629			
Other, net	370,663	476,861	476,861	479,417	479,417	383,035	383,035	<b>383,035</b>	374,013	357,556	357,556	376,196	376,196			
Intangible assets	92,970	90,304	90,304	1,324,532	1,324,532	1,291,783	1,291,783	<b>1,291,783</b>	1,286,004	1,268,772	1,268,772	1,449,942	1,449,942			
Goodwill	-	-	-	657,462	657,462	658,901	658,901	<b>658,901</b>	1,123,794	1,109,226	1,109,226	658,324	658,324			
Software	19,200	19,034	19,034	19,974	19,974	24,138	24,138	<b>24,138</b>	22,559	20,655	20,655	34,337	34,337			
Other	73,770	71,270	71,270	647,095	647,095	608,743	608,743	<b>608,743</b>	139,651	138,890	138,890	757,280	757,280			
Investments and other assets	1,082,333	1,015,729	1,015,729	1,036,344	1,036,344	990,588	990,588	<b>990,588</b>	1,037,320	1,043,418	1,043,418	1,011,985	1,011,985			
Investment securities	326,116	327,827	327,827	324,414	324,414	334,321	334,321	<b>334,321</b>	340,276	357,005	357,005	342,876	342,876			
Business insurance funds	269,227	269,227	269,227	269,227	269,227	269,227	269,227	<b>269,227</b>	269,227	269,227	269,227	269,227	269,227			
Deferred tax assets	257,084	213,407	213,407	238,945	238,945	187,885	187,885	<b>187,885</b>	233,219	228,985	228,985	218,023	218,023			
Net defined benefit asset	2,012	1,986	1,986	1,841	1,841	1,251	1,251	<b>1,251</b>	1,121	956	956	794	794			
Other	233,292	208,680	208,680	207,316	207,316	203,302	203,302	<b>203,302</b>	198,875	192,643	192,643	186,464	186,464			
Allowance for doubtful accounts	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	<b>(5,400)</b>	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)			
Total assets	17,706,219	17,525,595	17,525,595	19,590,080	19,590,080	20,575,235	20,575,235	<b>20,575,235</b>	20,000,322	20,206,554	20,206,554	21,728,715	21,728,715			
Current liabilities	4,483,513	4,281,736	4,281,736	5,657,547	5,657,547	5,817,429	5,817,429	<b>5,817,429</b>	5,371,154	5,464,041	5,464,041	6,828,953	6,828,953			
Notes and accounts payable - trade	1,138,691	1,237,952	1,237,952	1,605,491	1,605,491	1,754,454	1,754,454	<b>1,754,454</b>	1,199,968	1,430,992	1,430,992	1,736,266	1,736,266			
Electronically recorded obligations - operating	1,208,139	628,369	628,369	900,580	900,580	1,212,083	1,212,083	<b>1,212,083</b>	1,115,074	709,824	709,824	999,449	999,449			
Short-term loans payable	-	-	-	50,264	50,264	55,793	55,793	<b>55,793</b>	34,880	13,638	13,638	11,574	11,574			
Lease obligations	2,369	2,098	2,098	49,007	49,007	37,650	37,650	<b>37,650</b>	38,023	37,713	37,713	36,630	36,630			
Income taxes payable	29,528	110,086	110,086	81,816	81,816	245,299	245,299	<b>245,299</b>	129,488	179,139	179,139	93,934	93,934			
Accrued consumption taxes	76,740	81,858	81,858	42,048	42,048	113,928	113,928	<b>113,928</b>	67,728	30,565	30,565	14,253	14,253			
Accrued expenses	328,539	321,264	321,264	452,299	452,299	379,357	379,357	<b>379,357</b>	385,515	391,399	391,399	377,918	377,918			
Advances received	935,211	1,286,568	1,286,568	1,744,599	1,744,599	1,170,091	1,170,091	<b>1,170,091</b>	1,482,738	2,011,230	2,011,230	2,877,283	2,877,283			
Provision for bonuses	340,175	197,911	197,911	121,987	121,987	258,586	258,586	<b>258,586</b>	346,298	213,563	213,563	122,644	122,644			
Provision for directors' bonuses	7,500	15,500	15,500	21,750	21,750	43,156	43,156	<b>43,156</b>	17,518	18,571	18,571	23,408	23,408			
Other	411,845	400,127	400,127	582,676	582,676	542,796	542,796	<b>542,796</b>	545,527	420,807	420,807	529,067	529,067			
Non-current liabilities	477,858	246,552	246,552	863,083	863,083	898,820	898,820	<b>898,820</b>	798,936	797,968	797,968	859,349	859,349			
Long-term accounts payable - other	34,376	35,254	35,254	34,221	34,221	34,689	34,689	<b>34,689</b>	35,763	37,839	37,839	39,095	39,095			
Lease obligations	2,215	1,828	1,828	330,334	330,334	394,370	394,370	<b>394,370</b>	393,832	390,141	390,141	376,162	376,162			
Net defined benefit liability	162,948	161,555	161,555	281,394	281,394	280,598	280,598	<b>280,598</b>	285,019	284,946	284,946	287,041	287,041			
Asset retirement obligations	46,391	46,414	46,414	46,443	46,443	46,472	46,472	<b>46,472</b>	46,501	46,530	46,530	46,558	46,558			
Other	231,926	1,500	1,500	148,495	148,495	118,991	118,991	<b>118,991</b>	34,671	34,167	34,167	105,069	105,069			
Total liabilities	4,961,371	4,528,289	4,528,289	6,520,631	6,520,631	6,716,249	6,716,249	<b>6,716,249</b>	6,170,090	6,262,009	6,262,009	7,688,303	7,688,303			
Shareholders' equity	13,059,320	13,364,997	13,364,997	13,458,232	13,458,232	14,151,755	14,151,755	<b>14,151,755</b>	13,987,632	14,068,506	14,068,506	14,087,014	14,087,014			
Capital stock	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	<b>1,035,600</b>	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600			
Capital surplus	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	<b>1,289,513</b>	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513			
Retained earnings	11,507,569	11,813,246	11,813,246	11,906,481	11,906,481	12,600,004	12,600,004	<b>12,600,004</b>	12,435,881	12,516,755	12,516,755	12,535,263	12,535,263			
Treasury shares	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	<b>(773,363)</b>	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)			
Accumulated other comprehensive income	(314,472)	(367,691)	(367,691)	(388,783)	(388,783)	(292,769)	(292,769)	<b>(292,769)</b>	(157,400)	(123,960)	(123,960)	(46,601)	(46,601)			
Valuation difference on available-for-sale securities	18,239	18,996	18,996	16,299	16,299	22,149	22,149	<b>22,149</b>	30,878	41,841	41,841	31,118	31,118			
Foreign currency translation adjustment	(345,417)	(399,132)	(399,132)	(417,265)	(417,265)	(330,648)	(330,648)	<b>(330,648)</b>	(204,450)	(182,894)	(182,894)	(95,494)	(95,494)			
Remeasurements of defined benefit plans	12,705	12,443	12,443	12,181	12,181	15,729	15,729	<b>15,729</b>	16,171	17,092	17,092	17,773	17,773			
Non-controlling interests	-	-	-	-	-	-	-	<b>-</b>	-	-	-	-	-			
Net assets	12,744,848	12,997,305	12,997,305	13,069,448	13,069,448	13,858,986	13,858,986	<b>13,858,986</b>	13,830,231	13,944,545	13,944,545	14,040,412	14,040,412			
Total liabilities and net assets	17,706,219	17,525,595	17,525,595	19,590,080	19,590,080	20,575,235	20,575,235	<b>20,575,235</b>	20,000,322	20,206,554	20,206,554	21,728,715	21,728,715			

\*As the provisional accounting treatment for the business combination was finalized in the 3Q of the 58th term, only BS and PL figures for the 57th term have been revised.

## PL

(¥ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Cost of sales	3,245,489	2,855,476	6,100,966	2,773,366	8,874,332	3,345,778	6,119,144	12,220,111	1,830,603	2,570,331	4,400,935	2,930,516	7,331,451	4,012,944	6,943,460	11,344,395
Gross profit	1,604,016	1,412,094	3,016,110	1,352,853	4,368,964	1,819,162	3,172,016	6,188,126	1,047,786	1,368,793	2,416,580	1,362,769	3,779,350	1,649,131	3,011,901	5,428,481
Selling, general and administrative expenses	1,204,967	1,218,320	2,423,288	1,275,342	3,698,631	1,266,362	2,541,705	4,964,993	1,262,594	1,150,713	2,413,308	1,272,979	3,686,287	1,183,743	2,456,722	4,870,030
Operating profit	399,048	193,773	592,821	77,510	670,332	552,800	630,311	1,223,132	(214,808)	218,080	3,271	89,790	93,062	465,387	555,178	558,450
Non-operating income	80,185	12,357	92,542	10,485	103,028	2,502	12,988	105,530	11,364	8,543	19,907	4,865	24,772	10,624	15,490	35,397
Interest income	1,092	914	2,006	1,022	3,029	2,407	3,429	5,436	2,190	1,216	3,406	586	3,992	387	973	4,380
Dividend income	60,795	2,270	63,066	660	63,727	1,195	1,856	64,922	4,783	1,360	6,144	98	6,242	1,304	1,402	7,547
Technical support fee	1,965	1,708	3,673	1,906	5,579	895	2,801	6,474	1,219	1,935	3,154	1,815	4,969	1,005	2,820	5,974
Rent income	516	350	867	321	1,188	204	526	1,393	204	367	571	372	944	321	694	1,266
Foreign exchange gains	1,556	2,550	4,106	4,918	9,025	(6,601)	(1,682)	2,423	-	-	-	-	-	786	786	786
Other	14,258	4,563	18,822	1,656	20,478	4,401	6,058	24,880	2,965	3,664	6,629	1,993	8,623	6,819	8,813	15,442
Non-operating expenses	586	500	1,086	1,625	2,712	(389)	1,235	2,322	13,913	3,145	17,058	(17,058)	-	10,981	(6,077)	10,981
Interest expenses	321	241	562	204	767	147	351	914	3,091	(2,940)	151	91	243	475	567	719
Foreign exchange losses	-	-	-	-	-	-	-	-	5,675	10,600	16,276	(13,668)	2,607	(2,607)	(16,276)	-
Other	264	259	524	1,421	1,945	(537)	884	1,408	5,145	(4,514)	630	2,956	3,587	6,674	9,631	10,262
Ordinary profit	478,647	205,629	684,277	86,370	770,648	555,692	642,063	1,326,340	(217,357)	223,477	6,120	105,676	111,397	471,469	576,746	582,866
Extraordinary income	23,874	-	23,874	662	24,537	0	662	24,537	8,180	4,017	12,197	-	12,197	4,234	4,234	16,431
Extraordinary losses	2,184	0	2,184	112	2,297	92,942	93,054	95,239	927	236	1,163	27,985	29,148	1,590	29,575	30,739
Profit (loss) before income taxes	500,337	205,629	705,967	86,921	792,888	462,750	549,671	1,255,638	(210,104)	227,258	17,154	77,291	94,446	474,112	551,404	568,558
Income taxes - current	-	-	-	-	-	-	-	400,395	-	-	-	-	-	-	-	237,283
Income taxes - deferred	-	-	-	-	-	-	-	11,668	-	-	-	-	-	-	-	(50,252)
Total income taxes	153,021	86,642	239,663	29,578	269,242	142,821	172,399	412,063	(52,065)	76,961	24,896	31,801	56,697	130,333	162,134	187,030
Profit	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Profit (loss) attributable to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit (loss) attributable to owners of parent	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
EBITDA	480,848	278,904	759,752	174,168	933,921	641,422	815,591	1,575,344	(125,753)	309,368	183,615	193,309	376,924	574,711	768,020	951,635
EBITDA=Operating profit+ Technical support fee+ Interest expenses + Depreciation																
Foreign exchange rate (Average exchange rate of cumulative period)																
¥/US\$	107.76	109.33	109.33	110.44	110.44	110.48	110.48	110.48	110.96	109.21	109.21	108.87	108.87	109.03	109.03	109.03
¥/€	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	79,513	83,182	162,695	94,546	257,242	87,580	182,127	344,822	84,743	92,293	177,037	101,612	278,649	107,842	209,454	386,491
R&D expenses	230,864	176,485	407,349	213,227	620,577	211,750	424,977	832,327	204,337	203,918	408,255	186,754	595,010	130,458	317,213	725,469
Composition ratio (%)																
COGS ratio	66.9%	66.9%	66.9%	67.2%	67.0%	64.8%	65.9%	66.4%	63.6%	65.3%	64.6%	68.3%	66.0%	70.9%	69.7%	67.6%
Gross profit margin	33.1%	33.1%	33.1%	32.8%	33.0%	35.2%	34.1%	33.6%	36.4%	34.7%	35.4%	31.7%	34.0%	29.1%	30.3%	32.4%
SG&A expenses ratio	24.8%	28.5%	26.6%	30.9%	27.9%	24.5%	27.4%	27.0%	43.9%	29.2%	35.4%	29.7%	33.2%	20.9%	24.7%	29.0%
Operating profit margin	8.2%	4.5%	6.5%	1.9%	5.1%	10.7%	6.8%	6.6%	-7.5%	5.5%	0.0%	2.1%	0.8%	8.2%	5.6%	3.3%
Ordinary profit margin	9.9%	4.8%	7.5%	2.1%	5.8%	10.8%	6.9%	7.2%	-7.6%	5.7%	0.1%	2.5%	1.0%	8.3%	5.8%	3.5%
Profit attributable to owners of parent margin	7.2%	2.8%	5.1%	1.4%	4.0%	6.2%	4.1%	4.6%	-5.5%	3.8%	-0.1%	1.1%	0.3%	6.1%	3.9%	2.3%
Year-over-year basis (%)																
Net sales	8.4%	-19.7%	-6.9%	4.3%	-3.7%	-14.7%	-7.2%	-7.0%	-40.6%	-7.7%	-25.2%	4.0%	-16.1%	9.6%	7.1%	-8.9%
Cost of sales	11.3%	-16.1%	-3.4%	3.6%	-1.3%	-16.2%	-8.2%	-5.9%	-43.6%	-10.0%	-27.9%	5.7%	-17.4%	19.9%	13.5%	-7.2%
Gross profit	3.1%	-26.3%	-13.1%	5.6%	-8.1%	-11.8%	-5.2%	-9.2%	-34.7%	-3.1%	-19.9%	0.7%	-13.5%	-9.3%	-5.0%	-12.3%
Selling, general and administrative expenses	3.1%	-0.8%	1.1%	6.0%	2.7%	1.7%	3.8%	2.5%	4.8%	-5.5%	-0.4%	-0.2%	-0.3%	-6.5%	-3.3%	-1.9%
Operating profit	3.0%	-71.8%	-44.8%	-0.9%	-41.9%	-32.5%	-29.7%	-37.9%	-	12.5%	-99.4%	15.8%	-86.1%	-15.8%	-11.9%	-54.3%

## Statement of comprehensive income

(¥ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Profit	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Other comprehensive income	19,083	41,549	60,633	43,723	104,356	(22,603)	21,119	81,752	(34,362)	(66,309)	(100,672)	68,876	(31,795)	(21,029)	47,847	(52,825)
Comprehensive income	366,399	160,537	526,936	101,065	628,002	297,325	398,391	925,328	(192,401)	83,987	(108,414)	114,367	5,953	322,750	437,117	328,703

## By business segment

(¥ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Machinery Business Segment	3,433,095	2,712,540	6,145,635	2,577,743	8,723,378	3,644,796	6,222,539	12,368,175	1,386,636	2,578,168	3,964,804	2,785,096	6,749,900	4,368,957	7,154,054	11,118,858
Chemicals Business Segment	1,416,410	1,555,030	2,971,440	1,548,477	4,519,918	1,520,143	3,068,621	6,040,062	1,491,753	1,360,957	2,852,711	1,508,189	4,360,900	1,293,117	2,801,306	5,654,018
Pharmaceutical Excipients	744,321	859,354	1,603,675	742,465	2,346,140	848,932	1,591,397	3,195,073	764,375	677,942	1,442,318	828,733	2,271,051	598,897	1,427,631	2,869,949
Food Preservatives	555,095	524,783	1,079,879	571,048	1,650,928	500,769	1,071,818	2,151,697	538,383	501,039	1,039,422	544,025	1,583,448	495,910	1,039,936	2,079,359
Dietary Supplement Products	116,992	170,892	287,885	234,963	522,849	170,441	405,405	693,290	188,971	181,998	370,969	135,430	506,400	198,308	333,738	704,708
Segment income	399,048	193,773	592,821	77,510	670,332	552,800	630,311	1,223,132	(214,808)	218,080	3,271	89,790	93,062	465,387	555,178	558,450
Machinery Business Segment	278,123	13,321	291,444	4,184	295,628	441,715	445,899	737,344	(267,263)	147,299	(119,964)	(22,240)	(142,204)	453,321	431,080	311,116
Chemicals Business Segment	259,741	296,557	556,298	224,916	781,214	243,560	468,477	1,024,775	187,563	194,877	382,440	270,190	652,630	129,059	399,249	781,690
Adjustments	(138,816)	(116,105)	(254,921)	(151,589)	(406,511)	(132,475)	(284,065)	(538,986)	(135,107)	(124,097)	(259,204)	(158,158)	(417,363)	(116,992)	(275,151)	(534,356)
Composition ratio (%)																
Machinery Business Segment	70.8%	63.6%	67.4%	62.5%	65.9%	70.6%	67.0%	67.2%	48.2%	65.5%	58.2%	64.9%	60.8%	77.2%	71.9%	66.3%
Chemicals Business Segment	29.2%	36.4%	32.6%	37.5%	34.1%	29.4%	33.0%	32.8%	51.8%	34.5%	41.8%	35.1%	39.2%	22.8%	28.1%	33.7%
Pharmaceutical Excipients	52.5%	55.3%	54.0%	47.9%	51.9%	55.8%	51.9%	52.9%	51.2%	49.8%	50.6%	54.9%	52.1%	46.3%	51.0%	50.8%
Food Preservatives	39.2%	33.7%	36.3%	36.9%	36.5%	32.9%	34.9%	35.6%	36.1%	36.8%	36.4%	36.1%	36.3%	38.4%	37.1%	36.8%
Dietary Supplement Products	8.3%	11.0%	9.7%	15.2%	11.6%	11.2%	13.2%	11.5%	12.7%	13.4%	13.0%	9.0%	11.6%	15.3%	11.9%	12.5%
Segment income margin (%)																
Machinery Business Segment	8.1%	0.5%	4.7%	0.2%	3.4%	12.1%	7.2%	6.0%	-19.3%	5.7%	-3.0%	-0.8%	-2.1%	10.4%	6.0%	2.8%
Chemicals Business Segment	18.3%	19.1%	18.7%	14.5%	17.3%	16.0%	15.3%	17.0%	12.6%	14.3%	13.4%	17.9%	15.0%	10.0%	14.3%	13.8%
Year-over-year basis (%)																
Net sales	8.4%	-19.7%	-6.9%	4.3%	-3.7%	-14.7%	-7.2%	-7.0%	-40.6%	-7.7%	-25.2%	4.0%	-16.1%	9.6%	7.1%	-8.9%
Machinery Business Segment	7.4%	-31.7%	-14.3%	0.1%	-10.5%	-21.7%	-14.0%	-14.1%	-59.6%	-5.0%	-35.5%	8.0%	-22.6%	19.9%	15.0%	-10.1%
Chemicals Business Segment	11.2%	15.8%	13.5%	12.1%	13.0%	8.6%	10.3%	11.9%	5.3%	-12.5%	-4.0%	-2.6%	-3.5%	-14.9%	-8.7%	-6.4%
Segment income	3.0%	-71.8%	-44.8%	-0.9%	-41.9%	-32.5%	-29.7%	-37.9%	-	12.5%	-99.4%	15.8%	-86.1%	-15.8%	-11.9%	-54.3%
Machinery Business Segment	-14.8%	-97.5%	-66.5%	-90.0%	-67.5%	-38.7%	-41.5%	-54.8%	-	1005.7%	-	-	-	2.6%	-3.3%	-57.8%
Chemicals Business Segment	32.5%	31.9%	32.1%	30.0%	31.5%	17.5%	23.2%	27.9%	-27.8%	-34.3%	-31.3%	20.1%	-16.5%	-47.0%	-14.8%	-23.7%

## By region

(¥ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Japan	4,076,223	3,014,421	7,090,644	2,974,247	10,064,892	2,934,846	5,909,093	12,999,738	2,348,108	2,981,684	5,329,792	3,184,444	8,514,237	3,681,203	6,865,648	12,195,441
Overseas	773,282	1,253,149	2,026,431	1,151,973	3,178,404	2,230,094	3,382,067	5,408,499	530,281	957,441	1,487,723	1,108,841	2,596,564	1,980,871	3,089,712	4,577,435
North America	250,317	423,051	673,368	427,704	1,101,072	425,249	852,953	1,526,322	241,518	529,120	770,638	-	-	-	-	-
USA*	-	-	-	-	-	-	-	-	-	-	-	430,529	1,188,351	204,675	635,204	1,393,026
Central and South America	39,672	295,664	335,337	290,899	626,236	1,200,208	1,491,108	1,826,445	67,280	168,699	235,980	299,053	535,034	967,139	1,266,193	1,502,174
Europe	89,115	83,057	172,173	79,036	251,209	159,084	238,121	410,294	108,437	101,779	210,217	97,032	307,249	250,578	347,611	557,828
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	394,177	451,375	845,553	354,332	1,199,885	445,552	799,884	1,645,437	113,045	157,841	270,887	282,225	565,929	571,293	853,519	1,124,406
Composition ratio (%)																
Japan	84.1%	70.6%	77.8%	72.1%	76.0%	56.8%	63.6%	70.6%	81.6%	75.7%	78.2%	74.2%	76.6%	65.0%	69.0%	72.7%
Overseas	15.9%	29.4%	22.2%	27.9%	24.0%	43.2%	36.4%	29.4%	18.4%	24.3%	21.8%	25.8%	23.4%	35.0%	31.0%	27.3%
North America	5.2%	9.9%	7.4%	10.4%	8.3%	8.2%	9.2%	8.3%	8.4%	13.4%	11.3%	-	-	-	-	-
USA*	-	-	-	-	-	-	-	-	-	-	-	10.0%	10.7%	3.6%	6.4%	8.3%
Central and South America	0.8%	6.9%	3.7%	7.1%	4.7%	23.2%	16.0%	9.9%	2.3%	4.3%	3.5%	7.0%	4.8%	17.1%	12.7%	9.0%
Europe	1.8%	1.9%	1.9%	1.9%	1.9%	3.1%	2.6%	2.2%	3.8%	2.6%	3.1%	2.3%	2.8%	4.4%	3.5%	3.3%
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	8.1%	10.6%	9.3%	8.6%	9.1%	8.6%	8.6%	8.9%	3.9%	4.0%	4.0%	6.6%	5.1%	10.1%	8.6%	6.7%

\*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

\*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

## Machinery orders received and order backlog

(¥ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Orders received	2,553,941	3,964,753	6,518,694	2,102,234	8,620,929	3,218,292	5,320,526	11,839,221	2,583,632	2,727,600	5,311,232	1,897,291	7,208,524	3,018,921	4,916,212	10,227,445
Order backlog (end of period)	4,928,840	6,233,241	6,233,241	5,818,175	5,818,175	5,428,628	5,428,628	5,428,628	6,657,884	6,846,714	6,846,714	5,994,478	5,994,478	4,695,673	4,695,673	4,695,673
Machinery orders received																
Domestic	1,592,360	2,273,993	3,866,353	1,197,733	5,064,086	2,021,680	3,219,414	7,085,767	1,404,059	1,467,030	2,871,089	1,094,107	3,965,197	2,002,253	3,096,361	5,967,450
Overseas	961,581	1,690,760	2,652,341	904,501	3,556,842	1,196,611	2,101,112	4,753,454	1,179,573	1,260,569	2,440,143	803,183	3,243,327	1,016,667	1,819,851	4,259,995
Orders received and backlog by group companies (before consolidation adjustments)																
FREUND CORPORATION orders received	1,322,906	2,268,996	3,591,902	1,137,993	4,729,896	1,941,550	3,079,544	6,671,447	1,395,488	1,432,854	2,828,343	943,255	3,771,598	2,149,121	3,092,376	5,920,719
FREUND CORPORATION orders backlog	2,554,134	3,463,874	3,463,874	3,506,462	3,506,462	3,989,027	3,989,027	3,989,027	4,554,062	4,427,981	4,427,981	3,685,930	3,685,930	3,863,677	3,863,677	3,863,677
FREUND-VECTOR orders received	691,276	1,498,152	2,189,429	729,893	2,919,322	1,070,456	1,800,349	3,989,779	920,482	837,698	1,758,180	646,113	2,404,294	551,231	1,197,345	2,955,526
FREUND-VECTOR order backlog	1,521,246	2,147,304	2,147,304	2,000,907	2,000,907	1,233,795	1,233,795	1,233,795	1,763,968	1,791,578	1,791,578	1,604,537	1,604,537	436,885	436,885	436,885
FREUND-TURBO orders received	539,758	197,604	737,362	234,347	971,710	206,284	440,632	1,177,995	267,661	457,047	724,709	307,922	1,032,631	318,567	626,490	1,351,199
FREUND-TURBO orders backlog	853,460	622,062	622,062	310,806	310,806	205,805	205,805	205,805	339,853	627,154	627,154	704,010	704,010	395,110	395,110	395,110
Cos.Mec orders received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cos.Mec orders backlog	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

## Machinery Sales

(¥ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	2Q	上半期	Q3	Q3 Cum	Q4	2H	Full-Year
<b>Machinery Business Segment</b>																
Machinery sales	3,433,095	2,712,540	6,145,635	2,577,743	8,723,378	3,644,796	6,222,539	12,368,175	1,386,636	2,578,168	3,964,804	3,115,899	7,080,703	4,038,155	7,154,054	11,118,858
FREUND CORPORATION	2,803,028	1,458,625	4,261,653	1,327,348	5,589,002	1,486,022	2,813,370	7,075,024	843,729	1,567,903	2,411,633	1,718,801	4,130,434	2,123,756	3,842,558	6,254,191
Domestic	2,525,780	1,279,931	3,805,712	1,133,825	4,939,537	1,158,547	2,292,372	6,098,085	752,523	1,439,437	2,191,961	1,465,516	3,657,477	1,911,828	3,377,344	5,569,306
Export	277,247	178,693	455,941	193,523	649,464	327,474	520,998	976,939	91,205	128,465	219,671	253,285	472,957	211,928	465,213	684,885
FREUND-VECTOR	360,607	942,334	1,302,942	910,892	2,213,834	1,918,820	2,829,712	4,132,654	415,719	796,618	1,212,337	914,376	2,126,714	1,867,997	2,782,374	3,994,712
FREUND-TURBO	321,590	495,514	817,105	668,621	1,485,726	380,315	1,048,936	1,866,041	178,654	346,614	525,268	298,285	823,554	699,089	997,375	1,522,644
Cos.Mec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating profit																
FREUND-VECTOR	(107,688)	(29,734)	(137,423)	(89,783)	(227,206)	258,105	168,322	30,898	(157,435)	12,499	(144,935)	(50,690)	(195,626)	142,120	91,429	(53,505)
FREUND-TURBO	(58,012)	8,936	(49,076)	34,382	(14,694)	(11,054)	23,327	(25,749)	(69,014)	(457)	(69,471)	(11,950)	(81,422)	137,974	126,023	56,552
Cos.Mec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
By geographic region																
Japan	2,783,579	1,568,888	4,352,467	1,494,236	5,846,703	1,466,172	2,960,408	7,312,876	894,879	1,662,923	2,557,803	1,707,393	4,265,196	2,431,174	4,138,567	6,696,370
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central and South America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Composition ratio (%)																
Machinery sales	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FREUND CORPORATION	81.6%	53.8%	69.3%	51.5%	64.1%	40.8%	45.2%	57.2%	60.8%	60.8%	60.8%	55.2%	58.3%	52.6%	53.7%	56.2%
FREUND-VECTOR	10.5%	34.7%	21.2%	35.3%	25.4%	52.6%	45.5%	33.4%	30.0%	30.9%	30.6%	29.3%	30.0%	46.3%	38.9%	35.9%
FREUND-TURBO	9.4%	18.3%	13.3%	25.9%	17.0%	10.4%	16.9%	15.1%	12.9%	13.4%	13.2%	9.6%	11.6%	17.3%	13.9%	13.7%
Cos.Mec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
By geographic region																
Japan	81.1%	57.8%	70.8%	58.0%	67.0%	40.2%	47.6%	59.1%	64.5%	64.5%	64.5%	54.8%	60.2%	60.2%	57.8%	60.2%
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central and South America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating profit margin																
FREUND-VECTOR	-29.9%	-3.2%	-10.5%	-9.9%	-10.3%	13.5%	5.9%	0.7%	-37.9%	1.6%	-12.0%	-5.5%	-9.2%	7.6%	3.3%	-1.3%
FREUND-TURBO	-18.0%	1.8%	-6.0%	5.1%	-1.0%	-2.9%	2.2%	-1.4%	-38.6%	-0.1%	-13.2%	-4.0%	-9.9%	19.7%	12.6%	3.7%
Cos.Mec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

\*: Machinery sales and operating profit by group companies are before elimination of intra-company transactions.

\*: We have changed the classification of sales by region from the first quarter of the fiscal year ending February 28, 2022.

## PL

(¥ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176			
Cost of sales	2,130,359	2,649,588	4,779,948	2,543,133	7,323,081	3,803,189	6,346,323	11,126,271	2,528,616	2,715,196	5,243,813	2,521,521	7,765,334			
Gross profit	945,815	1,317,963	2,263,779	1,265,459	3,529,238	2,109,879	3,375,338	5,639,118	1,428,471	1,375,941	2,804,413	1,418,428	4,222,841			
Selling, general and administrative expenses	1,111,740	900,954	2,012,694	1,125,309	3,138,004	1,353,449	2,478,759	4,491,453	1,233,317	1,241,705	2,475,023	1,288,582	3,763,605			
Operating profit	(165,924)	417,008	251,084	140,149	391,234	756,429	896,579	1,147,664	195,153	134,235	329,389	129,846	459,235			
Non-operating income	13,377	12,543	25,920	25,317	51,238	156,872	182,190	208,111	14,354	12,518	26,873	14,766	41,639			
Interest income	154	137	292	16	308	3,359	3,375	3,667	1,420	1,200	2,621	(89)	2,532			
Dividend income	4,101	1,513	5,615	-	5,615	1,408	1,408	7,023	3,998	1,657	5,655	-	5,655			
Technical support fee	2,819	1,220	4,039	2,050	6,089	3,792	5,842	9,881	2,019	3,450	5,469	3,875	9,344			
Rent income	370	336	706	305	1,011	285	590	1,297	284	313	598	342	940			
Foreign exchange gains	-	-	-	-	-	-	-	-	-	1,151	1,151	8,740	9,891			
Other	5,932	9,335	15,267	1,136	16,404	16,960	18,096	33,364	6,630	4,746	11,377	1,898	13,275			
Non-operating expenses	2,381	3,322	5,704	1,325	7,029	3,819	5,144	10,848	3,430	2,696	6,127	1,924	8,052			
Interest expenses	190	89	279	79	359	1,648	1,728	2,008	2,846	2,021	4,867	1,784	6,652			
Foreign exchange losses	2,067	2,428	4,496	(16)	4,479	1,302	1,285	5,782	556	(556)	-	-	-			
Other	123	804	927	1,262	2,190	865	2,128	3,055	26	1,232	1,259	140	1,399			
Ordinary profit	(154,928)	426,229	271,301	164,142	435,443	909,483	1,073,625	1,344,926	206,076	144,058	350,135	142,687	492,823			
Extraordinary income	-	4,237	4,237	(24)	4,213	21,535	21,511	25,748	2,137	778	2,915	336	3,251			
Extraordinary losses	232	8,999	9,231	10,787	20,019	27,554	38,342	47,574	795	4,532	5,328	49,710	55,039			
Profit (loss) before income taxes	(155,161)	421,468	266,307	153,330	419,637	903,463	1,056,793	1,323,101	207,418	140,303	347,722	93,313	441,035			
Income taxes - current	-	-	-	-	-	-	-	315,532	-	-	-	-	-			
Income taxes - deferred	-	-	-	-	-	-	-	11,756	-	-	-	-	-			
Total income taxes	(33,321)	115,790	82,469	60,094	142,564	184,724	244,819	327,288	58,952	62,345	121,298	49,588	170,887			
Profit	(121,839)	305,677	183,837	93,235	277,072	718,739	811,974	995,812	148,465	77,958	226,424	43,724	270,148			
Profit (loss) attributable to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-			
Profit (loss) attributable to owners of parent	(121,839)	305,677	183,837	93,235	277,072	718,739	811,974	995,812	148,465	77,958	226,424	43,724	270,148			
EBITDA	(68,429)	519,993	451,564	246,362	697,926	876,073	1,122,436	1,574,000	119,007	462,353	581,361	329,943	911,305			
EBITDA=Operating profit + Technical support fee + Interest expenses + Depreciation																
Foreign exchange rate (Average exchange rate of cumulative period)																
¥/US\$	107.58	107.20	107.20	106.53	106.53	105.98	105.98	105.98	108.97	109.54	109.54	110.50	110.50			
¥/€	-	-	-	-	-	124.58	124.58	124.58	127.81	129.89	129.89	129.87	129.87			
Depreciation	94,484	101,675	196,160	104,083	300,243	114,203	218,286	414,446	119,007	122,627	241,635	194,438	436,073			
R&D expenses	149,673	117,787	267,461	115,492	382,953	143,394	258,887	526,348	152,055	156,050	308,105	147,130	455,235			
Composition ratio (%)																
COGS ratio	69.3%	66.8%	67.9%	66.8%	67.5%	64.3%	65.3%	66.4%	63.9%	66.4%	65.2%	64.0%	64.8%			
Gross profit margin	30.7%	33.2%	32.1%	33.2%	32.5%	35.7%	34.7%	33.6%	36.1%	33.6%	34.8%	36.0%	35.2%			
SG&A expenses ratio	36.1%	22.7%	28.6%	29.5%	28.9%	22.9%	25.5%	26.8%	31.2%	30.4%	30.8%	32.7%	31.4%			
Operating profit margin	-5.4%	10.5%	3.6%	3.7%	3.6%	12.8%	9.2%	6.8%	4.9%	3.3%	4.1%	3.3%	3.8%			
Ordinary profit margin	-5.0%	10.7%	3.9%	4.3%	4.0%	15.4%	11.0%	8.0%	5.2%	3.5%	4.4%	3.6%	4.1%			
Profit attributable to owners of parent margin	-4.0%	7.7%	2.6%	2.4%	2.6%	12.2%	8.4%	5.9%	3.8%	1.9%	2.8%	1.1%	2.3%			
Year-over-year basis (%)																
Net sales	6.9%	0.7%	3.3%	-11.3%	-2.3%	4.4%	-2.3%	0.0%	28.6%	3.1%	14.3%	3.4%	10.5%			
Cost of sales	16.4%	3.1%	8.6%	-13.2%	-0.1%	-5.2%	-8.6%	-1.9%	18.7%	2.5%	9.7%	-0.8%	6.0%			
Gross profit	-9.7%	-3.7%	-6.3%	-7.1%	-6.6%	27.9%	12.1%	3.9%	51.0%	4.4%	23.9%	12.1%	19.7%			
Selling, general and administrative expenses	-11.9%	-21.7%	-16.6%	-11.6%	-14.9%	14.3%	0.9%	-7.8%	10.9%	37.8%	23.0%	14.5%	19.9%			
Operating profit	-	91.2%	-	56.1%	320.4%	62.5%	61.5%	105.5%	-	-67.8%	31.2%	-7.4%	17.4%			

## Statement of comprehensive income

(¥ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Profit	(121,839)	305,677	183,837	93,235	277,072	718,739	811,974	995,812	145,550	80,873	226,424	43,724	270,148			
Other comprehensive income	(42,370)	(53,219)	(95,590)	(21,092)	(116,682)	96,494	75,402	(20,188)	134,888	33,440	168,328	77,838	246,167			
Comprehensive income	(164,210)	252,457	88,247	72,143	160,390	815,233	887,376	975,624	280,438	114,313	394,752	121,563	516,316			

\*As the provisional accounting treatment for the business combination was finalized in the 3Q of the 58th term, only BS and PL figures for the 57th term have been revised.

## By business segment

(¥ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176			
Machinery Business Segment	1,689,928	2,436,044	4,125,972	2,346,410	6,472,383	4,699,032	7,045,443	11,171,415	2,651,364	2,714,729	5,366,094	2,374,045	7,740,139			
Chemicals Business Segment	1,386,247	1,531,507	2,917,755	1,462,182	4,379,937	1,214,036	2,676,218	5,593,974	1,305,722	1,376,409	2,682,131	1,565,904	4,248,036			
Pharmaceutical Excipients	682,450	726,753	1,409,204	724,114	2,133,319	632,638	1,356,753	2,765,957	677,479	783,535	1,461,015	891,156	2,352,172			
Food Preservatives	421,829	441,835	863,664	531,567	1,395,232	494,262	1,025,594	1,889,259	528,623	520,967	1,049,591	595,626	1,645,218			
Dietary Supplement Products	281,967	362,918	644,885	206,500	851,385	87,371	293,871	938,756	99,618	71,905	171,524	79,121	250,646			
Segment income	(165,924)	417,008	251,084	140,149	391,234	756,429	896,579	1,147,664	195,153	134,235	329,389	129,846	459,235			
Machinery Business Segment	(125,388)	381,310	255,922	101,475	357,397	726,931	828,407	1,084,329	112,996	132,624	245,620	17,373	262,994			
Chemicals Business Segment	77,925	150,623	228,548	176,397	404,946	141,165	317,563	546,112	193,278	138,487	331,766	270,503	602,269			
Adjustments	(118,461)	(114,924)	(233,386)	(137,723)	(371,110)	(111,667)	(249,391)	(482,777)	(111,121)	(136,876)	(247,997)	(158,030)	(406,027)			
Composition ratio (%)																
Machinery Business Segment	54.9%	61.4%	58.6%	61.6%	59.6%	79.5%	72.5%	66.6%	67.0%	66.4%	66.7%	60.3%	64.6%			
Chemicals Business Segment	45.1%	38.6%	41.4%	38.4%	40.4%	20.5%	27.5%	33.4%	33.0%	33.6%	33.3%	39.7%	35.4%			
Pharmaceutical Excipients	49.2%	47.5%	48.3%	49.5%	48.7%	52.1%	50.7%	49.4%	51.9%	56.9%	54.5%	56.9%	55.4%			
Food Preservatives	30.4%	28.8%	29.6%	36.4%	31.9%	40.7%	38.3%	33.8%	40.5%	37.8%	39.1%	38.0%	38.7%			
Dietary Supplement Products	20.3%	23.7%	22.1%	14.1%	19.4%	7.2%	11.0%	16.8%	7.6%	5.2%	6.4%	5.1%	5.9%			
Segment income margin (%)																
Machinery Business Segment	-7.4%	15.7%	6.2%	4.3%	5.5%	15.5%	11.8%	9.7%	4.3%	4.9%	4.6%	0.7%	3.4%			
Chemicals Business Segment	5.6%	9.8%	7.8%	12.1%	9.2%	11.6%	11.9%	9.8%	14.8%	10.1%	12.4%	17.3%	14.2%			
Year-over-year basis (%)																
Net sales	6.9%	0.7%	3.3%	-11.3%	-2.3%	4.4%	-2.3%	0.0%	28.6%	3.1%	14.3%	3.4%	10.5%			
Machinery Business Segment	21.9%	-5.5%	4.1%	-15.8%	-4.1%	7.6%	-1.5%	0.5%	56.9%	11.4%	30.1%	1.2%	19.6%			
Chemicals Business Segment	-7.1%	12.5%	2.3%	-3.1%	0.4%	-6.1%	-4.5%	-1.1%	-5.8%	-10.1%	-8.1%	7.1%	-3.0%			
Segment income	-	91.2%	-	56.1%	320.4%	62.5%	61.5%	105.5%	-	-67.8%	31.2%	-7.4%	17.4%			
Machinery Business Segment	-	158.9%	-	-	-	60.4%	92.2%	248.5%	-	-65.2%	-4.0%	-82.9%	-26.4%			
Chemicals Business Segment	-58.5%	-22.7%	-40.2%	-34.7%	-38.0%	9.4%	-20.5%	-30.1%	148.0%	-8.1%	45.2%	53.3%	48.7%			

## By region

(¥ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,069	9,721,662	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176			
Japan	2,685,463	3,117,660	5,803,123	2,651,623	8,454,746	3,635,093	6,286,716	12,089,840	2,952,865	2,701,413	5,654,278	2,895,628	8,549,907			
Overseas	390,712	849,891	1,240,603	1,156,969	2,397,573	2,277,975	3,434,945	4,675,549	1,004,222	1,389,725	2,393,947	1,044,321	3,438,268			
North America	-	-	-	-	-	-	-	-	-	-	-	-	-			
USA*	158,363	243,288	401,651	430,529	789,429	204,675	635,204	1,571,995	412,436	364,922	777,358	430,529	990,666			
Central and South America	28,775	91,024	119,800	71,761	191,561	450,441	522,203	642,003	99,995	342,717	442,713	93,049	535,763			
Europe	54,107	145,362	199,469	164,096	363,566	338,904	503,001	702,471	90,408	367,417	457,825	209,275	667,101			
Asia	99,053	-	-	-	-	-	-	-	323,415	252,271	575,687	419,412	995,099			
Others	50,413	370,215	519,681	282,225	1,053,015	957,171	1,239,396	1,759,078	77,967	62,395	140,363	282,225	249,638			
Composition ratio (%)																
Japan	87.3%	78.6%	82.4%	69.6%	77.9%	61.5%	64.7%	72.1%	74.6%	66.0%	70.3%	73.5%	71.3%			
Overseas	12.7%	21.4%	17.6%	30.4%	22.1%	38.5%	35.3%	27.9%	25.4%	34.0%	29.7%	26.5%	28.7%			
North America	-	-	-	-	-	-	-	-	-	-	-	-	-			
USA*	5.1%	6.1%	5.7%	11.3%	7.3%	3.5%	6.5%	9.4%	10.4%	8.9%	9.7%	10.9%	8.3%			
Central and South America	0.9%	2.3%	1.7%	1.8%	1.8%	7.6%	5.4%	3.8%	2.5%	8.4%	5.7%	2.4%	4.5%			
Europe	1.8%	3.7%	2.8%	4.3%	3.4%	5.7%	5.2%	4.2%	2.3%	9.0%	5.7%	5.3%	5.6%			
Asia	3.2%	-	-	-	-	-	-	-	8.2%	9.3%	7.2%	0	0			
Others	1.6%	9.3%	7.4%	7.4%	9.7%	16.2%	12.7%	10.5%	2.0%	1.5%	1.7%	7.2%	2.1%			

\*: Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

\*:As the provisional accounting treatment for the business combination was finalized in the 3Q of the 58th term, only BS and PL figures for the 57th term have been revised.

\*: Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.

## Machinery orders received and order backlog

(¥ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Orders received	3,268,876	3,436,973	6,705,850	2,378,330	9,084,181	3,302,531	5,680,862	12,386,712	3,132,809	4,562,240	7,695,049	2,917,273	10,612,323			
Order backlog (end of period)	6,295,241	7,330,154	7,330,154	7,389,756	7,389,756	6,615,881	6,615,881	6,615,881	7,175,760	9,034,195	9,034,195	9,626,868	9,626,868			
Machinery orders received																
Domestic	2,158,749	2,024,371	4,183,120	892,201	5,075,322	2,508,513	3,400,715	7,583,835	1,781,584	1,860,242	3,641,826	1,140,948	4,782,774			
Overseas	1,110,127	1,412,602	2,522,729	1,486,129	4,008,858	794,018	2,280,147	4,802,876	1,351,225	2,701,997	4,053,223	1,776,325	5,829,548			
Orders received and backlog by group companies (before consolidation adjustm																
FREUND CORPORATION orders received	2,268,353	1,888,406	4,156,759	1,009,738	5,166,498	2,232,253	3,241,992	7,398,751	1,679,793	1,774,877	3,454,670	1,110,487	4,565,157			
FREUND CORPORATION orders backlog	4,846,389	5,228,701	5,228,701	4,707,827	4,707,827	4,618,769	4,618,769	4,618,769	4,657,855	5,212,052	5,212,052	4,826,855	4,826,855			
FREUND-VECTOR orders received	798,896	1,220,316	2,019,212	1,040,442	3,059,655	222,537	1,262,979	3,282,192	973,354	2,409,580	3,382,934	1,365,147	4,748,081			
FREUND-VECTOR order backlog	965,621	1,685,668	1,685,668	2,148,459	2,148,459	841,298	841,298	841,298	1,300,885	2,838,424	2,838,424	3,768,532	3,768,532			
FREUND-TURBO orders received	201,627	328,250	529,877	328,149	858,027	435,173	763,322	1,293,200	251,585	407,661	659,246	249,180	908,427			
FREUND-TURBO orders backlog	483,229	415,784	415,784	533,470	533,470	503,394	503,394	503,394	489,356	518,939	518,939	524,807	524,807			
Cos.Mec orders received	-	-	-	-	-	-	-	-	228,077	137,379	365,457	25,198	390,655			
Cos.Mec orders backlog	-	-	-	-	-	-	-	-	727,663	619,643	619,643	506,674	506,674			

## Machinery Sales

(¥ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
<b>Machinery Business Segment</b>																
Machinery sales	1,689,928	2,436,044	4,125,972	2,346,410	6,472,383	4,699,032	7,045,443	11,171,415	2,651,364	2,714,729	5,366,094	2,374,045	7,740,139			
FREUND CORPORATION	1,363,701	1,475,092	2,838,794	1,562,024	4,400,818	2,437,872	3,999,897	6,838,691	1,645,018	1,258,589	2,903,607	1,528,271	4,431,879			
Domestic	1,233,254	1,227,740	2,460,995	1,014,522	3,475,517	2,136,864	3,151,386	5,612,381	1,388,283	1,087,071	2,475,354	1,164,940	3,640,295			
Export	76,496	301,301	377,798	547,502	925,300	301,008	848,510	1,226,309	256,735	171,517	428,252	363,330	791,583			
FREUND-VECTOR	296,493	721,860	1,018,354	623,905	1,642,259	1,937,876	2,561,781	3,580,136	563,182	951,566	1,514,748	506,887	2,021,636			
FREUND-TURBO	145,897	483,318	629,215	277,348	906,564	516,292	793,641	1,422,856	311,652	462,278	773,931	292,669	1,066,601			
Cos.Mec	-	-	-	-	-	-	-	-	165,429	257,250	422,679	138,530	561,209			
Operating profit																
FREUND-VECTOR	(161,827)	191,933	30,105	(2,847)	27,258	277,664	274,817	304,923	(45,850)	42,322	(3,527)	(110,348)	(113,876)			
FREUND-TURBO	(57,925)	54,749	(3,176)	(51,553)	(54,729)	81,130	29,577	26,401	(11,453)	68,332	56,878	(6,045)	50,833			
Cos.Mec	-	-	-	-	-	-	-	-	(20,434)	(40,905)	(61,340)	(8,718)	(70,059)			
By geographic region																
Japan	1,354,085	1,635,790	2,989,876	1,242,475	4,232,351	2,464,445	3,706,921	6,696,797	1,684,382	1,411,323	3,095,706	1,433,935	4,529,641			
North America	157,133	-	-	-	-	-	-	-	412,436	364,922	777,358	213,307	990,666			
Central and South America	28,775	-	-	-	-	-	-	-	99,995	342,717	442,713	93,049	535,763			
Europe	27,479	-	-	-	-	-	-	-	80,014	316,830	396,844	161,671	558,516			
Asia	72,491	-	-	-	-	-	-	-	297,006	216,539	513,546	362,804	876,350			
Others	49,963	-	-	-	-	-	-	-	77,530	62,395	139,925	109,275	249,201			
Composition ratio (%)																
Machinery sales	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%			
FREUND CORPORATION	80.7%	60.6%	68.8%	66.6%	68.0%	51.9%	56.8%	61.2%	62.0%	46.4%	54.1%	64.4%	57.3%			
FREUND-VECTOR	17.5%	29.6%	24.7%	26.6%	25.4%	41.2%	36.4%	32.0%	22.8%	35.1%	28.2%	21.4%	26.1%			
FREUND-TURBO	8.6%	19.8%	15.3%	11.8%	14.0%	11.0%	11.3%	12.7%	11.8%	17.0%	14.4%	12.3%	13.8%			
Cos.Mec	-	-	-	-	-	-	-	-	6.2%	9.5%	7.9%	-	-			
By geographic region																
Japan	80.1%	67.1%	72.5%	53.0%	65.4%	52.4%	52.6%	59.9%	63.5%	52.0%	57.7%	60.4%	58.5%			
North America	9.3%	-	-	-	-	-	-	-	15.6%	13.4%	14.5%	9.0%	12.8%			
Central and South America	1.7%	-	-	-	-	-	-	-	3.8%	12.6%	14.5%	3.9%	6.9%			
Europe	1.6%	-	-	-	-	-	-	-	3.0%	11.7%	7.4%	6.8%	7.2%			
Asia	4.3%	-	-	-	-	-	-	-	11.2%	8.0%	9.6%	15.3%	11.3%			
Others	3.0%	-	-	-	-	-	-	-	2.9%	2.3%	2.6%	4.6%	3.2%			
Operating profit margin																
FREUND-VECTOR	-54.6%	26.6%	3.0%	-0.5%	1.7%	14.3%	10.7%	8.5%	-4.3%	4.4%	-0.2%	-21.8%	-5.6%			
FREUND-TURBO	-39.7%	11.3%	-0.5%	-18.6%	-6.0%	15.7%	3.7%	1.9%	-3.7%	14.8%	7.3%	-2.1%	4.8%			
Cos.Mec	-	-	-	-	-	-	-	-	-12.4%	-15.9%	-14.5%	-6.3%	-12.5%			

\*: Machinery sales and operating profit by group companies are before elimination of intra-company transactions.

\*:As the provisional accounting treatment for the business combination was finalized in the 3Q of the 58th term, only BS and PL figures for the 57th term have been revised.

\*: We have changed the classification of sales by region from the first quarter of the fiscal year ending February 28, 2022.

## Statement of Change in Equity

( ¥ thousand) Fiscal Year ended February 28, 2019											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,419,492	(201,361)	13,543,245	51,132	(332,254)	(19,907)	(301,029)		13,242,215
Changes of items during period											
Dividends of surplus			(344,890)		(344,890)						(344,890)
Profit attributable to owners of parent			843,575		843,575						843,575
Purchase of treasury shares				(572,001)	(572,001)						(572,001)
Net changes of items other than shareholders' equity						(15,673)	66,601	30,824	81,752		81,752
Total changes of items during period	—	—	498,684	(572,001)	(73,316)	(15,673)	66,601	30,824	81,752		8,436
Balance at end of current period	1,035,600	1,289,513	11,918,177	(773,363)	13,469,928	35,459	(265,653)	10,917	(219,276)		13,250,651

## Statement of Change in Equity

( ¥ thousand) Fiscal Year ended February 29, 2020											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,918,177	(773,363)	13,469,928	35,459	(265,653)	10,917	(219,276)		13,250,651
Cumulative effects of changes in accounting policies			(515)		(515)						(515)
Restated balance	1,035,600	1,289,513	11,917,661	(773,363)	13,469,412	35,459	(265,653)	10,917	(219,276)		13,250,136
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			381,528		381,528						381,528
Net changes of items other than shareholders' equity						(21,778)	(33,096)	2,050	(52,825)		(52,825)
Total changes of items during period	—	—	46,637	—	46,637	(21,778)	(33,096)	2,050	(52,825)		(6,187)
Balance at end of current period	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948

## Statement of Change in Equity

( ¥ thousand)											
Fiscal Year ended February 28, 2021											
	Shareholders' equity					Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurement s of defined benefit plans	Total accumulated other comprehensive		
Balance at beginning of current period	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948
Cumulative effects of changes in accounting policies											
Restated balance	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050						13,516,050
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			995,812		995,812						995,812
Net changes of items other than shareholders' equity						8,469	(31,419)	2,761	(20,188)		(20,188)
Total changes of items during period	—	—	660,921	—	660,921	8,469	(31,419)	2,761	(20,188)		640,733
Balance at end of current period	1,035,600	1,289,513	12,625,221	(773,363)	14,176,972	22,149	(330,168)	15,729	(292,289)		13,884,682

## CF

(¥ thousand)	FY2/19							FY2/20								
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Cash flows from operating activities	-	-	(230,091)	-	-	-	665,989	435,898	-	-	289,797	-	-	-	(317,665)	(27,868)
Profit (loss) before income taxes	-	-	705,967	-	-	-	549,671	1,255,638	-	-	17,154	-	-	-	551,404	568,558
Depreciation	-	-	162,695	-	-	-	182,127	344,822	-	-	177,037	-	-	-	209,454	386,491
Impairment loss	-	-	-	-	-	-	91,520	91,520	-	-	203	-	-	-	1,984	2,188
Amortization of goodwill	-	-	12,013	-	-	-	12,013	24,027	-	-	-	-	-	-	-	-
Increase (decrease) in provision for bonuses	-	-	8,387	-	-	-	(6,794)	1,593	-	-	(31,021)	-	-	-	56,148	25,126
Increase (decrease) in provision for directors' bonuses	-	-	(36,300)	-	-	-	12,000	(24,300)	-	-	(26,000)	-	-	-	2,000	(24,000)
Increase (decrease) in allowance for doubtful accounts	-	-	-	-	-	-	(2,209)	(2,209)	-	-	(3,276)	-	-	-	5	(3,270)
Interest and dividend income	-	-	(65,073)	-	-	-	(5,285)	(70,358)	-	-	(9,550)	-	-	-	(2,376)	(11,927)
Interest expenses	-	-	562	-	-	-	351	914	-	-	151	-	-	-	567	719
Foreign exchange losses (gains)	-	-	(4,495)	-	-	-	727	(3,767)	-	-	15,715	-	-	-	(17,543)	(1,827)
Loss (gain) on sales of property, plant and equipment	-	-	-	-	-	-	759	759	-	-	(9,997)	-	-	-	(3,078)	(13,075)
Gain (loss) on sales of investment securities	-	-	-	-	-	-	-	-	-	-	(2,200)	-	-	-	-	(2,200)
Decrease (increase) in notes and accounts receivable - trade	-	-	91,182	-	-	-	47,340	138,522	-	-	513,823	-	-	-	(1,620,122)	(1,106,299)
Decrease (increase) in inventories	-	-	338,514	-	-	-	277,082	615,597	-	-	(1,028,562)	-	-	-	438,335	(590,227)
Decrease (increase) in other assets	-	-	76,844	-	-	-	26,944	103,788	-	-	(78,116)	-	-	-	(16,424)	(94,541)
Increase (decrease) in notes and accounts payable - trade	-	-	(724,487)	-	-	-	23,994	(700,493)	-	-	170,886	-	-	-	751,047	921,933
Increase (decrease) in advances received	-	-	(573,452)	-	-	-	(269,687)	(843,139)	-	-	783,652	-	-	-	(669,103)	114,548
Interest and dividend income received	-	-	65,073	-	-	-	5,285	70,358	-	-	9,550	-	-	-	2,376	11,927
Interest expenses paid	-	-	(562)	-	-	-	(351)	(914)	-	-	(151)	-	-	-	(567)	(719)
Income taxes refund	-	-	12,888	-	-	-	(12,888)	-	-	-	19,469	-	-	-	-	19,469
Income taxes paid	-	-	(332,932)	-	-	-	(277,474)	(610,406)	-	-	(132,565)	-	-	-	(191,568)	(324,133)
Cash flows from investing activities	-	-	(190,562)	-	-	-	(375,766)	(566,329)	-	-	(414,788)	-	-	-	(437,534)	(852,322)
Purchase of property, plant and equipment	-	-	(205,257)	-	-	-	(364,430)	(569,687)	-	-	(440,928)	-	-	-	(394,449)	(835,378)
Proceeds from sales of property, plant and equipment	-	-	-	-	-	-	662	662	-	-	17,926	-	-	-	12,543	30,470
Purchase of intangible assets	-	-	(3,162)	-	-	-	(11,335)	(14,497)	-	-	(3,000)	-	-	-	(53,637)	(56,637)
Proceeds from sales of investment securities	-	-	-	-	-	-	-	-	-	-	4,200	-	-	-	-	4,200
Purchase of investment securities	-	-	(3,162)	-	-	-	(1,109)	(4,271)	-	-	(1,143)	-	-	-	(1,358)	(2,502)
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities	-	-	(918,675)	-	-	-	(3,046)	(921,721)	-	-	(359,658)	-	-	-	33,863	(325,794)
Purchase of treasury shares	-	-	(572,000)	-	-	-	(1)	(572,001)	-	-	-	-	-	-	-	-
Cash dividends paid	-	-	(343,457)	-	-	-	(414)	(343,872)	-	-	(332,440)	-	-	-	(691)	(333,131)
Effect of exchange rate change on cash and cash equivalents	-	-	17,059	-	-	-	1,473	18,533	-	-	(19,202)	-	-	-	4,878	(14,323)
Net increase (decrease) in cash and cash equivalents	-	-	(1,322,269)	-	-	-	288,650	(1,033,619)	-	-	(503,851)	-	-	-	(716,457)	(1,220,308)
Cash and cash equivalents at beginning of period	-	-	6,568,050	-	-	-	5,245,781	6,568,050	-	-	5,534,431	-	-	-	5,030,580	5,534,431
Cash and cash equivalents at end of period	-	-	5,245,781	-	-	-	5,534,431	5,534,431	-	-	5,030,580	-	-	-	4,314,123	4,314,123
Free cash flow	-	-	(420,654)	-	-	-	290,222	(130,431)	-	-	(124,990)	-	-	-	(755,199)	(880,190)

## CF

(¥ thousand)	FY2/21							FY2/22						
	Q1	Q2	1H	Q3	Q3 Cum	Q4		Q1	Q2	1H	Q3	Q3 Cum	Q4	
Cash flows from operating activities	-	-	977,314	-	-	-	1,303,160	2,260,475	-	-	504,940	-	-	-
Profit (loss) before income taxes	-	-	266,307	-	-	-	1,056,793	1,323,101	-	-	347,722	-	-	-
Depreciation	-	-	196,160	-	-	-	218,286	414,446	-	-	241,635	-	-	-
Impairment loss	-	-	-	-	-	-	3,631	3,631	-	-	-	-	-	-
Amortization of goodwill	-	-	-	-	-	-	27,420	27,420	-	-	60,192	-	-	-
Increase (decrease) in provision for bonuses	-	-	(39,601)	-	-	-	60,564	20,963	-	-	(45,850)	-	-	-
Increase (decrease) in provision for directors' bonuses	-	-	9,500	-	-	-	27,627	37,127	-	-	(24,930)	-	-	-
Increase (decrease) in allowance for doubtful accounts	-	-	-	-	-	-	250	250	-	-	826	-	-	-
Interest and dividend income	-	-	(5,907)	-	-	-	(4,784)	(10,691)	-	-	(8,277)	-	-	-
Interest expenses	-	-	279	-	-	-	1,728	2,008	-	-	4,867	-	-	-
Foreign exchange losses (gains)	-	-	744	-	-	-	346	1,091	-	-	(2,604)	-	-	-
Loss (gain) on sales of property, plant and equipment	-	-	459	-	-	-	(18,662)	(18,202)	-	-	(821)	-	-	-
Gain (loss) on sales of investment securities	-	-	-	-	-	-	-	-	-	-	(1,298)	-	-	-
Decrease (increase) in notes and accounts receivable - trade	-	-	1,211,311	-	-	-	(536,790)	674,520	-	-	824,375	-	-	-
Decrease (increase) in inventories	-	-	(50,597)	-	-	-	(62,304)	(112,902)	-	-	(680,911)	-	-	-
Decrease (increase) in other assets	-	-	73,059	-	-	-	117,526	190,585	-	-	72,054	-	-	-
Increase (decrease) in notes and accounts payable - trade	-	-	(1,192,928)	-	-	-	852,244	(340,684)	-	-	(762,179)	-	-	-
Increase (decrease) in advances received	-	-	529,802	-	-	-	(419,683)	110,119	-	-	820,734	-	-	-
Interest and dividend income received	-	-	5,907	-	-	-	4,784	10,691	-	-	8,277	-	-	-
Interest expenses paid	-	-	(279)	-	-	-	(1,728)	(2,008)	-	-	(4,867)	-	-	-
Income taxes refund	-	-	-	-	-	-	7,121	7,121	-	-	8,929	-	-	-
Income taxes paid	-	-	(46,663)	-	-	-	(127,355)	(174,019)	-	-	(196,842)	-	-	-
Cash flows from investing activities	-	-	(171,881)	-	-	-	(1,554,564)	(1,726,445)	-	-	(351,135)	-	-	-
Purchase of property, plant and equipment	-	-	(206,860)	-	-	-	(262,459)	(469,320)	-	-	(310,447)	-	-	-
Proceeds from sales of property, plant and equipment	-	-	52,796	-	-	-	36,189	88,986	-	-	21,844	-	-	-
Purchase of intangible assets	-	-	(2,209)	-	-	-	(6,112)	(8,321)	-	-	(67,448)	-	-	-
Proceeds from sales of investment securities	-	-	-	-	-	-	-	-	-	-	9,096	-	-	-
Purchase of investment securities	-	-	(1,776)	-	-	-	(1,782)	(3,558)	-	-	(1,501)	-	-	-
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	-	-	-	-	-	-	(1,106,137)	(1,106,137)	-	-	-	-	-	-
Cash flows from financing activities	-	-	(366,724)	-	-	-	(5,241)	(371,966)	-	-	(416,760)	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividends paid	-	-	(333,349)	-	-	-	(443)	(333,793)	-	-	(334,449)	-	-	-
Effect of exchange rate change on cash and cash equivalents	-	-	(9,641)	-	-	-	11,937	2,296	-	-	23,285	-	-	-
Net increase (decrease) in cash and cash equivalents	-	-	429,067	-	-	-	(244,708)	184,359	-	-	(239,668)	-	-	-
Cash and cash equivalents at beginning of period	-	-	4,314,123	-	-	-	4,743,190	4,314,123	-	-	4,498,482	-	-	-
Cash and cash equivalents at end of period	-	-	4,743,190	-	-	-	4,498,482	4,498,482	-	-	4,258,813	-	-	-
Free cash flow	-	-	805,433	-	-	-	(251,404)	554,029	-	-	153,805	-	-	-

## KPI

(¥ thousand)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	<b>18,408,237</b>	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	<b>16,772,877</b>
Profit (loss) attributable to owners of parent	347,315	118,987	466,303	57,342	523,646	319,929	377,271	<b>843,575</b>	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	<b>381,528</b>
Total assets	17,784,573	17,484,497	17,484,497	17,726,161	17,726,161	17,465,307	17,465,307	<b>17,465,307</b>	17,227,600	17,713,776	17,713,776	18,182,451	18,182,451	18,505,327	18,505,327	<b>18,505,327</b>
Current assets	13,356,032	12,991,466	12,991,466	13,208,537	13,208,537	12,881,919	12,881,919	<b>12,881,919</b>	12,342,038	12,721,743	12,721,743	12,881,169	12,881,169	13,193,328	13,193,328	<b>13,193,328</b>
Non-current assets	4,428,541	4,493,030	4,493,030	4,517,624	4,517,624	4,583,387	4,583,387	<b>4,583,387</b>	4,885,561	4,992,032	4,992,032	5,301,282	5,301,282	5,311,999	5,311,999	<b>5,311,999</b>
Current liabilities	4,768,860	4,312,236	4,312,236	4,449,712	4,449,712	3,938,759	3,938,759	<b>3,938,759</b>	4,259,737	4,668,293	4,668,293	5,019,249	5,019,249	5,023,920	5,023,920	<b>5,023,920</b>
Inventories	2,998,238	2,802,013	2,802,013	3,220,167	3,220,167	2,475,377	2,475,377	<b>2,475,377</b>	3,308,391	3,447,809	3,447,809	3,870,763	3,870,763	3,051,625	3,051,625	<b>3,051,625</b>
Notes and accounts receivable - trade	4,576,364	4,377,333	4,377,333	4,499,979	4,499,979	4,332,571	4,332,571	<b>4,332,571</b>	4,039,020	3,800,103	3,800,103	4,320,474	4,320,474	5,431,302	5,431,302	<b>5,431,302</b>
Notes and accounts payable - trade	2,510,198	2,142,829	2,142,829	2,343,722	2,343,722	2,169,820	2,169,820	<b>2,169,820</b>	2,043,594	2,350,842	2,350,842	2,783,981	2,783,981	3,121,861	3,121,861	<b>3,121,861</b>
Treasury shares	12,691,725	12,852,262	12,852,262	12,953,326	12,953,326	13,250,651	13,250,651	<b>13,250,651</b>	12,723,353	12,807,340	12,807,340	12,921,707	12,921,707	13,243,948	13,243,948	<b>13,243,948</b>
Interest-bearing debt	13,740	12,017	12,017	10,289	10,289	9,196	9,196	<b>9,196</b>	8,212	7,225	7,225	6,235	6,235	5,241	5,241	<b>5,241</b>

(times)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Total assets turnover	-	-	-	-	-	-	-	<b>1.01</b>	-	-	-	-	-	-	-	<b>0.93</b>
Non-current assets turnover	-	-	-	-	-	-	-	<b>4.13</b>	-	-	-	-	-	-	-	<b>3.39</b>
Current assets turnover	-	-	-	-	-	-	-	<b>1.33</b>	-	-	-	-	-	-	-	<b>1.29</b>

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Inventories turnover	58.66	64.54	60.42	70.64	66.51	49.32	55.14	<b>56.13</b>	92.43	69.17	79.93	67.26	78.54	43.93	50.24	<b>60.14</b>
Accounts receivable turnover	86.82	94.37	88.34	99.24	93.44	75.50	84.40	<b>85.91</b>	129.10	88.75	102.56	91.58	106.93	86.33	98.75	<b>118.19</b>
Accounts payable turnover	47.62	46.19	43.25	51.69	48.67	37.81	42.27	<b>43.02</b>	65.32	54.90	63.45	59.01	68.91	49.62	56.76	<b>67.94</b>

Inventories turnover=(Average inventories/Net sales)×Number of days

Accounts receivable turnover=(Accounts receivable/Net sales)×Number of days

Accounts payable turnover=(Accounts payable/Net sales)×Number of days

(%)	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Equity ratio	71.4%	73.5%	73.5%	73.1%	73.1%	75.9%	75.9%	<b>75.9%</b>	73.9%	72.3%	72.3%	71.1%	71.1%	71.6%	71.6%	<b>71.6%</b>
D/E ratio	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	<b>0.1%</b>	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	<b>0.0%</b>
Current ratio	280.1%	301.3%	301.3%	296.8%	296.8%	327.1%	327.1%	<b>327.1%</b>	289.7%	272.5%	272.5%	256.6%	256.6%	262.6%	262.6%	<b>262.6%</b>
Non-current ratio	34.9%	35.0%	35.0%	34.9%	34.9%	34.6%	34.6%	<b>34.6%</b>	38.4%	39.0%	39.0%	41.0%	41.0%	40.1%	40.1%	<b>40.1%</b>
Return on assets (ROA)	2.0%	0.7%	2.7%	0.3%	3.0%	1.8%	2.2%	<b>4.8%</b>	-0.9%	0.8%	0.0%	0.3%	0.2%	1.9%	2.1%	<b>2.1%</b>
Return on equity (ROE)	2.7%	0.9%	3.6%	0.4%	4.0%	2.4%	2.8%	<b>6.4%</b>	-1.2%	1.2%	-0.1%	0.3%	0.3%	2.6%	2.9%	<b>2.9%</b>
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	<b>2.6%</b>	-	-	-	-	-	-	-	<b>2.5%</b>
Dividend payout ratio	-	-	-	-	-	-	-	<b>39.9%</b>	-	-	-	-	-	-	-	<b>87.8%</b>
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	<b>17.53</b>	-	-	-	-	-	-	-	<b>25.80</b>
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	<b>1.11</b>	-	-	-	-	-	-	-	<b>0.74</b>

	FY2/19								FY2/20							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Earnings per share (EPS, ¥)	20.37	-	27.60	-	31.08	-	-	<b>50.15</b>	(9.44)	-	(0.46)	-	2.25	-	-	<b>22.79</b>
Book value per share (BPS, ¥)	757.96	-	767.55	-	773.59	-	-	<b>791.34</b>	759.85	-	764.87	-	771.70	-	-	<b>790.94</b>
Dividend per share3 (DPS, ¥)	-	-	-	-	-	-	-	<b>20.00</b>	-	-	-	-	-	-	-	<b>20.00</b>
Number of shares outstanding at the end of the period (including treasury shares) (thousand shares)	-	-	-	-	-	-	-	<b>18,400</b>	-	-	-	-	-	-	-	<b>18,400</b>

## KPI

(¥ thousand)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087	4,091,138	8,048,226	3,939,949	11,988,176			
Profit (loss) attributable to owners of parent	(121,839)	305,677	183,837	93,235	277,072	718,739	811,974	995,812	148,465	77,958	226,424	43,724	270,148			
Total assets	17,706,219	17,525,595	17,525,595	19,453,593	19,453,593	20,499,588	20,499,588	20,499,588	20,000,322	20,206,554	20,206,554	21,728,715	21,728,715			
Current assets	12,338,686	12,325,031	12,325,031	12,708,843	12,708,843	13,558,237	13,558,237	13,558,237	12,969,801	13,204,150	13,204,150	14,652,943	14,652,943			
Non-current assets	5,367,532	5,200,563	5,200,563	6,744,749	6,744,749	6,941,351	6,941,351	6,941,351	7,030,520	7,002,404	7,002,404	7,075,772	7,075,772			
Current liabilities	4,483,513	4,281,736	4,281,736	5,657,547	5,657,547	5,817,429	5,817,429	5,817,429	5,371,154	5,464,041	5,464,041	6,828,953	6,828,953			
Inventories	3,161,785	3,056,715	3,056,715	3,888,393	3,888,393	3,473,462	3,473,462	3,473,462	3,864,942	4,209,536	4,209,536	5,325,902	5,325,902			
Notes and accounts receivable - trade	4,207,372	4,193,325	4,193,325	4,124,133	4,124,133	4,870,116	4,870,116	4,870,116	4,845,177	4,077,097	4,077,097	4,221,825	4,221,825			
Notes and accounts payable - trade	2,346,831	1,866,322	1,866,322	2,506,071	2,506,071	2,966,537	2,966,537	2,966,537	2,315,042	2,140,817	2,140,817	2,735,715	2,735,715			
Treasury shares	12,744,848	12,997,305	12,997,305	13,069,448	13,069,448	13,884,682	13,884,682	13,884,682	13,830,231	13,944,545	13,944,545	14,040,412	14,040,412			
Interest-bearing debt	4,585	3,926	3,926	429,605	429,605	487,815	487,815	487,815	466,736	441,493	441,493	424,366	424,366			

(times)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Total assets turnover	-	-	-	-	-	-	-	0.86	-	-	-	-	-	-	-	-
Non-current assets turnover	-	-	-	-	-	-	-	2.74	-	-	-	-	-	-	-	-
Current assets turnover	-	-	-	-	-	-	-	1.25	-	-	-	-	-	-	-	-

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Inventories turnover	92.91	70.82	79.78	82.91	87.93	49.66	60.74	71.03	85.31	86.39	87.83	101.62	100.93			
Accounts receivable turnover	125.83	97.24	109.54	98.54	104.51	74.13	90.67	106.03	112.65	91.68	93.21	97.51	96.85			
Accounts payable turnover	70.19	43.28	48.75	59.88	63.50	45.15	55.23	64.58	53.82	48.14	48.94	63.19	62.76			

Inventories turnover=(Average inventories/Net sales)×Number of days

Accounts receivable turnover=(Accounts receivable/Net sales)×Number of days

Accounts payable turnover=(Accounts payable/Net sales)×Number of days

(%)	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Equity ratio	72.0%	74.2%	74.2%	67.2%	67.2%	67.7%	67.7%	67.7%	69.2%	69.0%	69.0%	64.6%	64.6%			
D/E ratio	0.0%	0.0%	0.0%	2.9%	2.9%	3.1%	3.1%	3.1%	3.4%	3.2%	3.2%	3.0%	3.0%			
Current ratio	275.2%	287.9%	287.9%	224.6%	224.6%	233.1%	233.1%	233.1%	241.5%	241.7%	241.7%	214.6%	214.6%			
Non-current ratio	42.1%	40.0%	40.0%	51.6%	51.6%	50.0%	50.0%	50.0%	50.8%	50.2%	50.2%	50.4%	50.4%			
Return on assets (ROA)	-0.7%	1.7%	1.0%	0.5%	1.4%	3.5%	4.0%	4.9%	0.7%	0.4%	1.1%	0.2%	1.2%			
Return on equity (ROE)	-0.9%	2.3%	1.4%	0.7%	2.1%	5.3%	6.0%	7.3%	1.1%	0.6%	1.6%	0.3%	1.9%			
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	2.5%	-	-	-	-	-			
Dividend payout ratio	-	-	-	-	-	-	-	33.6%	-	-	-	-	-			
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	12.90	-	-	-	-	-			
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	0.92	-	-	-	-	-			

	FY2/21								FY2/22							
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Earnings per share (EPS, ¥)	(7.28)	-	10.98	-	16.55	-	-	59.47	8.69	-	13.52	-	16.13			
Book value per share (BPS, ¥)	761.14	-	776.21	-	780.52	-	-	829.21	825.96	-	832.78	-	838.51			
Dividend per share3 (DPS, ¥)	-	-	-	-	-	-	-	20.00	-	-	-	-	-			
Number of shares outstanding at the end of the period (including treasury shares) (thousand shares)	-	-	-	-	-	-	-	18,400	-	-	-	-	-			

\*As the provisional accounting treatment for the business combination was finalized in the 3Q of the 58th term, only BS and PL figures for the 57th term have been revised.