

BS																
(¥ thousand)				FY2/	19							FY2	20			
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year
Current assets	13,356,032	12,991,466	12,991,466	13,208,537	13,208,537	12,881,919	12,881,919	12,881,919	12,342,038	12,721,743	12,721,743	12,881,169	12,881,169	13,193,328	13,193,328	13,193,328
Cash and deposits	5,236,366	5,245,781	5,245,781	4,834,828	4,834,828	5,534,431	5,534,431	5,534,431	4,607,087	5,030,580	5,030,580	4,232,255	4,232,255	4,314,123	4,314,123	4,314,123
Notes and accounts receivable - trade	4,448,399	4,224,471	4,224,471	4,253,700	4,253,700	4,172,348	4,172,348	4,172,348	3,741,572	3,506,653	3,506,653	4,167,322	4,167,322	5,013,789	5,013,789	5,013,789
Electronically recorded monetary claims - operating	127,964	152,862	152,862	246,278	246,278	160,222	160,222	160,222	297,447	293,449	293,449	153,152	153,152	417,513	417,513	417,513
Merchandise and finished goods	344,129	365,375	365,375	393,519	393,519	414,397	414,397	414,397	426,622	526,368	526,368	575,274	575,274	647,754	647,754	647,754
Work in process	1,747,526	1,521,486	1,521,486	1,795,671	1,795,671	1,053,685	1,053,685	1,053,685	1,833,125	1,915,678	1,915,678	2,212,108	2,212,108	1,390,426	1,390,426	1,390,426
Raw materials and supplies	906,583	915,151	915,151	1,030,976	1,030,976	1,007,294	1,007,294	1,007,294	1,048,643	1,005,761	1,005,761	1,083,380	1,083,380	1,013,444	1,013,444	1,013,444
Prepaid expenses	135,506	128,504	128,504	156,129	156,129	138,074	138,074	138,074	142,728	140,346	140,346	132,179	132,179	139,944	139,944	139,944
Other	209,373	232,945	232,945	282,478	282,478	239,599	239,599	239,599	253,559	308,227	308,227	330,974	330,974	261,804	261,804	261,804
Allowance for doubtful accounts	(10,870)	(11,106)	(11,106)	(11,347)	(11,347)	(8,869)	(8,869)	(8,869)	(8,748)	(5,323)	(5,323)	(5,478)	(5,478)	(5,471)	(5,471)	(5,471)
Non-current assets	4,428,541	4,493,030	4,493,030	4,517,624	4,517,624	4,583,387	4,583,387	4,583,387	4,885,561	4,992,032	4,992,032	5,301,282	5,301,282	5,311,999	5,311,999	5,311,999
Property, plant and equipment	3,471,446	3,554,342	3,554,342	3,580,773	3,580,773	3,769,070	3,769,070	3,769,070	3,857,729	3,997,312	3,997,312	4,206,518	4,206,518	4,209,880	4,209,880	4,209,880
Buildings and structures, net	1,208,510	1,202,510	1,202,510	1,199,967	1,199,967	1,162,954	1,162,954	1,162,954	1,144,664	1,134,076	1,134,076	1,131,261	1,131,261	1,418,559	1,418,559	1,418,559
Machinery and equipment, net	464,151	433,557	433,557	508,855	508,855	506,807	506,807	506,807	504,155	632,770	632,770	661,923	661,923	636,046	636,046	636,046
Land	1,239,273	1,239,710	1,239,710	1,240,156	1,240,156	1,239,674	1,239,674	1,239,674	1,239,395	1,238,858	1,238,858	1,239,432	1,239,432	1,231,252	1,231,252	1,231,252
Construction in progress	242,633	287,501	287,501	247,549	247,549	431,499	431,499	431,499	565,485	602,385	602,385	786,621	786,621	530,193	530,193	530,193
Other, net	316,877	391,063	391,063	384,245	384,245	428,134	428,134	428,134	404,028	389,221	389,221	387,279	387,279	393,828	393,828	393,828
Intangible assets	96,673	91,253	91,253	93,396	93,396	16,349	16,349	16,349	17,930	16,516	16,516	96,468	96,468	96,081	96,081	96,081
Goodwill	86,097 10,139	80,090 10,725	80,090	74,083 18,875	74,083 18,875	45.040	45.040	45.040	17,493	10.070	10.070	17.698	17,698	10.044	40.044	19.811
Software Other	10,139	10,725	10,725 436	18,875 436	18,875 436	15,912 436	15,912 436	15,912 436	17,493 436	16,079 436	16,079 436	17,698 78,770	17,698 78,770	19,811 76,270	19,811 76,270	19,811 76,270
Other Investments and other assets	860,420	847,434	436 847,434	843,454	843,454	797,967	797,967	797,967	1,009,901	978,203	978,203	998,294	78,770 998,294	1,006,036	1,006,036	1,006,036
Investment securities	360,453	359,134	359,134	359,905	359,905	351,259	351,259	351,259	342,075	326,310	326,310	343,974	343,974	319,151	319,151	319,151
Business insurance funds	276,296	279,209	279,209	279,209	279,209	279,209	279,209	279.209	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227
Deferred tax assets	24,052	25,632	25,632	26,487	26,487	7,032	7,032	7,032	211,867	205,947	205,947	218,413	218,413	208,497	208,497	208,497
Net defined benefit asset	1,453	1,668	1,668	1,544	1,544	1,244	1,244	1,244	1,775	1,994	1,994	1,636	1,636	1,530	1,530	1,530
Other	203,564	187,189	187,189	181,707	181,707	164,620	164,620	164,620	190,354	180,123	180,123	170,444	170,444	213,029	213,029	213,029
Allowance for doubtful accounts	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)
Total assets	17,784,573	17,484,497	17,484,497	17,726,161	17,726,161	17,465,307	17,465,307	17,465,307	17,227,600	17,713,776	17,713,776	18,182,451	18,182,451	18,505,327	18,505,327	18,505,327
Current liabilities	4,768,860	4,312,236	4,312,236	4,449,712	4,449,712	3,938,759	3,938,759	3,938,759	4,259,737	4,668,293	4,668,293	5,019,249	5,019,249	5,023,920	5,023,920	5,023,920
Notes and accounts payable - trade	1,678,244	1,627,305	1,627,305	1,581,012	1,581,012	1,587,769	1,587,769	1,587,769	1,244,367	1,295,590	1,295,590	1,516,133	1,516,133	1,754,324	1,754,324	1,754,324
Electronically recorded obligations - operating	831,954	515,524	515,524	762,710	762,710	582,051	582,051	582,051	799,227	1,055,251	1,055,251	1,267,847	1,267,847	1,367,537	1,367,537	1,367,537
Short-term loans payable		_	· _		_		_		· -		_	_	-	32,829	32,829	32,829
Lease obligations	5,253	4,243	4,243	3,230	3,230	3,954	3,954	3,954	3,350	2,743	2,743	2,135	2,135	2,639	2,639	2,639
Income taxes payable	199,646	304,613	304,613	74,508	74,508	151,746	151,746	151,746	19,608	97,816	97,816	-	-	61,729	61,729	61,729
Accrued consumption taxes	123,871	133,174	133,174	136,665	136,665	155,314	155,314	155,314	9,840	5,502	5,502	1,868	1,868	52,459	52,459	52,459
Accrued expenses	373,087	321,558	321,558	377,849	377,849	362,769	362,769	362,769	355,095	308,910	308,910	336,701	336,701	333,886	333,886	333,886
Advances received	915,880	940,359	940,359	1,086,625	1,086,625	666,802	666,802	666,802	1,244,489	1,424,429	1,424,429	1,438,719	1,438,719	775,289	775,289	775,289
Provision for bonuses	297,730	219,611	219,611	128,345	128,345	212,735	212,735	212,735	312,570	181,547	181,547	133,417	133,417	237,693	237,693	237,693
Provision for directors' bonuses	12,500	18,000	18,000	19,500	19,500	30,000	30,000	30,000	8,250	4,000	4,000	6,750	6,750	6,000	6,000	6,000
Other	330,690	227,845	227,845	279,265	279,265	185,615	185,615	185,615	262,938	292,502	292,502	315,675	315,675	428,755	428,755	428,755
Non-current liabilities	323,988	319,998	319,998	323,122	323,122	275,895	275,895	275,895	244,509	238,142	238,142	241,494	241,494	237,458	237,458	237,458
Long-term accounts payable - other	45,973	47,246	47,246	48,558	48,558	44,064	44,064	44,064	38,114	29,686	29,686	30,980	30,980	35,547	35,547	35,547
Lease obligations	8,486	7,774	7,774	7,059	7,059	5,241	5,241	5,241	4,862	4,481	4,481	4,099	4,099	2,601	2,601	2,601
Net defined benefit liability	203,106	198,152	198,152	201,203	201,203	162,460	162,460	162,460	164,862	167,264	167,264	169,665	169,665	165,114	165,114	165,114
Asset retirement obligations	35,015	35,054	35,054	35,093	35,093	35,131	35,131	35,131	35,170	35,209	35,209	35,248	35,248	31,683	31,683	31,683
Other	31,405	31,770	31,770	31,209	31,209	28,996	28,996	28,996	1,500	1,500	1,500	1,500	1,500	2,512	2,512	2,512
Total liabilities	5,092,848	4,632,234	4,632,234	4,772,835	4,772,835	4,214,655	4,214,655	4,214,655	4,504,246	4,906,436	4,906,436	5,260,743	5,260,743	5,261,378	5,261,378	5,261,378
Shareholders' equity	12,973,670	13,092,658	13,092,658	13,149,999	13,149,999	13,469,928	13,469,928	13,469,928	12,976,992	13,127,289	13,127,289	13,172,779	13,172,779	13,516,050	13,516,050	13,516,050
Capital stock	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600
Capital surplus	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513
Retained earnings	11,421,917	11,540,905	11,540,905	11,598,248	11,598,248	11,918,177	11,918,177	11,918,177	11,425,241	11,575,538	11,575,538	11,621,029	11,621,029	11,964,299	11,964,299	11,964,299
Treasury shares	(773,361)	(773,361)	(773,361)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)
Accumulated other comprehensive income	(281,945)	(240,395)	(240,395)	(196,672)	(196,672)	(219,276)	(219,276)	(219,276)	(253,639)	(319,949)	(319,949)	(251,072)	(251,072)	(272,101)	(272,101)	(272,101)
Valuation difference on available-for-sale securities	44,769	41,667	41,667	41,574	41,574	35,459	35,459	35,459	29,541	19,836	19,836	31,463	31,463	13,680	13,680	13,680
Foreign currency translation adjustment Remeasurements of defined benefit plans	(307,466)	(263,473)	(263,473)	(220,316)	(220,316)	(265,653)	(265,653) 10,917	(265,653) 10,917	(293,813)	(350,135) 10,349	(350,135) 10,349	(292,600) 10,065	(292,600) 10,065	(298,749) 12,967	(298,749) 12,967	(298,749) 12,967
·	(19,248)	(18,589)	(18,589)	(17,930)	(17,930)	10,917	10,917	10,917	10,633	10,349	10,349	10,005	10,005	12,907	12,907	12,967
Non-controlling interests Net assets	12,691,725	12,852,262	12 852 262	12,953,326	12 OF2 226	13 250 654	13 250 651	13 250 654	10 700 050	12 807 240	12 807 240	12 021 707	12 021 707	13 242 040	13 242 040	13,243,948
Total liabilities and net assets	17,784,573	17,484,497	12,852,262 17,484,497	17,726,161	12,953,326 17,726,161	13,250,651 17,465,307	13,250,651 17,465,307	13,250,651 17,465,307	12,723,353 17,227,600	12,807,340 17,713,776	12,807,340 17,713,776	12,921,707 18,182,451	12,921,707 18,182,451	13,243,948 18,505,327	13,243,948 18,505,327	13,243,948
Total navinues dilu nei desets	11,104,013	17,404,497	17,404,497	11,120,101	11,120,101	17,400,307	17,400,307	17,400,307	11,221,000	11,113,110	17,713,770	10, 102,401	10, 102,401	10,000,327	10,000,327	10,505,327



BS

BS																
(¥ thousand)				FY2								Y2/22				
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3 Cur	n Q	4	2H F t	ull-Year
Current assets	12,338,686	12,325,031	12,325,031	12,708,843	12,708,843	13,558,237	13,558,237	13,558,237	12,969,801							
Cash and deposits	4,707,055	4,743,190	4,743,190	4,009,307	4,009,307	4,498,482	4,498,482	4,498,482	3,547,764							
Notes and accounts receivable - trade	3,819,487	4,007,400	4,007,400	3,764,175	3,764,175	4,659,895	4,659,895	4,659,895	4,493,234							
Electronically recorded monetary claims - operating	387,884	185,925	185,925	359,958	359,958	210,221	210,221	210,221	351,943							
Merchandise and finished goods	614,055	553,280	553,280	700,953	700,953	798,624	798,624	798,624	812,443							
Work in process	1,542,974	1,469,563	1,469,563	2,014,945	2,014,945	1,457,682	1,457,682	1,457,682	1,861,842							
Raw materials and supplies	1,004,754	1,033,871	1,033,871	1,172,494	1,172,494	1,217,155	1,217,155	1,217,155	1,190,656							
Prepaid expenses	133,845	148,312	148,312	172,499	172,499	151,597	151,597	151,597	158,892							
Other	134,005	188,754	188,754	524,374	524,374	362,421	362,421	362,421	564,329							
Allowance for doubtful accounts	(5,376)	(5,268)	(5,268)	(9,864)	(9,864)	(10,342)	(10,342)	(10,342)	(11,304)							
Non-current assets	5,367,532	5,200,563	5,200,563	6,744,749	6,744,749	6,941,351	6,941,351	6,941,351	7,030,520							
Property, plant and equipment	4,192,228	4,094,529	4,094,529	4,520,359	4,520,359	4,734,626	4,734,626	4,734,626	4,707,196							
Buildings and structures, net	1,440,960	1,425,587	1,425,587	1,837,849	1,837,849	2,015,990	2,015,990	2,015,990	2,024,486							
-																
Machinery and equipment, net	607,362	663,565	663,565	685,946	685,946	826,924	826,924	826,924	781,766							
Land	1,230,900	1,180,672	1,180,672	1,162,321	1,162,321	1,159,307	1,159,307	1,159,307	1,140,604							
Construction in progress	542,341	347,843	347,843	354,824	354,824	349,369	349,369	349,369	386,325							
Other, net	370,663	476,861	476,861	479,417	479,417	383,035	383,035	383,035	374,013							
Intangible assets	92,970	90,304	90,304	1,188,044	1,188,044	1,189,539	1,189,539	1,189,539	1,286,004							
Goodwill	-	-	-	1,089,673	1,089,673	1,089,741	1,089,741	1,089,741	1,123,794							
Software	19,200	19,034	19,034	19,974	19,974	24,138	24,138	24,138	22,559							
Other	73,770	71,270	71,270	78,396	78,396	75,659	75,659	75,659	139,651							
Investments and other assets	1,082,333	1,015,729	1,015,729	1,036,344	1,036,344	1,017,185	1,017,185	1,017,185	1,037,320							
Investment securities	326,116	327,827	327,827	324,414	324,414	334,321	334,321	334,321	340,276							
Business insurance funds	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227	269,227							
Deferred tax assets	257,084	213,407	213,407	238,945	238,945	214,482	214,482	214,482	233,219							
Net defined benefit asset	2,012	1.986	1,986	1,841	1,841	1,251	1,251	1,251	1,121							
Other	233,292	208,680	208,680	207,316	207,316	203,302	203,302	203,302	198,875							
Allowance for doubtful accounts	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)	(5,400)							
Total assets	17,706,219	17,525,595	17,525,595	19,453,593	19,453,593	20,499,588	20,499,588	20,499,588	20,000,322							
Current liabilities	4,483,513	4,281,736	4,281,736	5,657,547	5,657,547	5,817,429	5,817,429	5,817,429	5,371,154							
Notes and accounts payable - trade	1,138,691	1,237,952	1,237,952	1,605,491	1,605,491	1,754,454	1,754,454	1,754,454	1,199,968							
Electronically recorded obligations - operating	1,208,139	628,369	628,369	900,580	900,580	1,212,083	1,212,083	1,212,083	1,115,074							
1 - 1 - 1 - 1 - 1	1,206,139	020,309	020,309	50,264	50,264	55,793	55,793	55,793	34,880							
Short-term loans payable	2.369	2.098	2.098	49.007	49.007	37.650	37.650	37.650	34,660							
Lease obligations	, , , , ,	,	,				. ,	. ,	,-							
Income taxes payable	29,528	110,086	110,086	81,816	81,816	245,299	245,299	245,299	129,488							
Accrued consumption taxes	76,740	81,858	81,858	42,048	42,048	113,928	113,928	113,928	67,728							
Accrued expenses	328,539	321,264	321,264	452,299	452,299	379,357	379,357	379,357	385,515							
Advances received	935,211	1,286,568	1,286,568	1,744,599	1,744,599	1,170,091	1,170,091	1,170,091	1,482,738							
Provision for bonuses	340,175	197,911	197,911	121,987	121,987	258,586	258,586	258,586	346,298							
Provision for directors' bonuses	7,500	15,500	15,500	21,750	21,750	43,156	43,156	43,156	17,518							
Other	411,845	400,127	400,127	632,941	632,941	542,796	542,796	542,796	545,527							
Non-current liabilities	477,858	246,552	246,552	726,596	726,596	797,476	797,476	797,476	798,936							
Long-term accounts payable - other	34,376	35,254	35,254	34,221	34,221	34,689	34,689	34,689	35,763							
Lease obligations	2,215	1,828	1,828	330,334	330,334	394,370	394,370	394,370	393,832							
Net defined benefit liability	162,948	161,555	161,555	281,394	281,394	280,598	280,598	280,598	285,019							
Asset retirement obligations	46,391	46,414	46,414	46,443	46,443	46,472	46,472	46,472	46,501							
Other	231,926	1,500	1,500	12,008	12,008	17,648	17,648	17,648	34,671							
Total liabilities	4,961,371	4,528,289	4,528,289	6,384,144	6,384,144	6,614,905	6,614,905	6,614,905	6,170,090							
Shareholders' equity	13,059,320	13,364,997	13,364,997	13,458,232	13,458,232	14,176,972	14,176,972	14,176,972	13,987,632							
Capital stock	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600	1,035,600							
Capital surplus	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513	1,289,513							
Retained earnings	11,507,569	11,813,246	11,813,246	11,906,481	11,906,481	12,625,221	12,625,221	12,625,221	12,435,881							
Treasury shares	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)	(773,363)							
1	(314,472)	(367,691)	(367,691)	(388,783)	(388,783)	(292,289)	(292,289)	(292,289)	(157,400)							
Accumulated other comprehensive income																
Valuation difference on available-for-sale securities	18,239	18,996	18,996	16,299	16,299	22,149	22,149	22,149	30,878							
Foreign currency translation adjustment	(345,417)	(399,132)	(399,132)	(417,265)	(417,265)	(330,168)	(330,168)	(330,168)	(204,450)							
Remeasurements of defined benefit plans																
· ·	12,705	12,443	12,443	12,181	12,181	15,729	15,729	15,729	16,171							
Non-controlling interests	12,705	-	-	-	-	-	· -	· -	-							
· ·		12,443 - 12,997,305 17,525,595	12,443 - 12,997,305 17,525,595	12,181 - 13,069,448 19,453,593	12,181 - 13,069,448 19,453,593	15,729 - 13,884,682 20,499,588	15,729 - 13,884,682 20,499,588	15,729 - 13,884,682 20,499,588	16,171 - 13,830,231 20,000,322							



n	

(¥ thousand)				FY2/	19							FY2/	20			
	Q1	Q2	1H	Q3	Q3 Cum	Q4		Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Cost of sales	3,245,489	2,855,476	6,100,966	2,773,366	8,874,332	3,345,778	6,119,144	12,220,111	1,830,603	2,570,331	4,400,935	2,930,516	7,331,451	4,012,944	6,943,460	11,344,395
Gross profit	1,604,016	1,412,094	3,016,110	1,352,853	4,368,964	1,819,162	3,172,016	6,188,126	1,047,786	1,368,793	2,416,580	1,362,769	3,779,350	1,649,131	3,011,901	5,428,481
Selling, general and administrative expenses	1,204,967	1,218,320	2,423,288	1,275,342	3,698,631	1,266,362	2,541,705	4,964,993	1,262,594	1,150,713	2,413,308	1,272,979	3,686,287	1,183,743	2,456,722	4,870,030
Operating profit	399,048	193,773	592,821	77,510	670,332	552,800	630,311	1,223,132	(214,808)	218,080	3,271	89,790	93,062	465,387	555,178	558,450
Non-operating income	80,185	12,357	92,542	10,485	103,028	2,502	12,988	105,530	11,364	8,543	19,907	4,865	24,772	10,624	15,490	35,397
Interest income	1,092	914	2,006	1,022	3,029	2,407	3,429	5,436	2,190	1,216	3,406	586	3,992	387	973	4,380
Dividend income	60,795	2,270	63,066	660	63,727	1,195	1,856	64,922	4,783	1,360	6,144	98	6,242	1,304	1,402	7,547
Technical support fee	1,965	1,708	3,673	1,906	5,579	895	2,801	6,474	1,219	1,935	3,154	1,815	4,969	1,005	2,820	5,974
Rent income	516	350	867	321	1,188	204	526	1,393	204	367	571	372	944	321	694	1,266
Foreign exchange gains	1,556	2,550	4,106	4,918	9,025	(6,601)	(1,682)	2,423	-	-	-	-	-	786	786	786
Other	14,258	4,563	18,822	1,656	20,478	4,401	6,058	24,880	2,965	3,664	6,629	1,993	8,623	6,819	8,813	15,442
Non-operating expenses	586	500	1,086	1,625	2,712	(389)	1,235	2,322	13,913	3,145	17,058	(17,058)	-	10,981	(6,077)	10,981
Interest expenses	321	241	562	204	767	147	351	914	3,091	(2,940)	151	91	243	475	567	719
Foreign exchange losses	-	-	-	-	-	-	-	-	5,675	10,600	16,276	(13,668)	2,607	(2,607)	(16,276)	
Other	264	259	524	1,421	1,945	(537)	884	1,408	5,145	(4,514)	630	2,956	3,587	6,674	9,631	10,262
Ordinary profit	478,647	205,629	684,277	86,370	770,648	555,692	642,063	1,326,340	(217,357)	223,477	6,120	105,276	111,397	471,469	576,746	582,866
Extraordinary income	23,874	-	23,874	662	24,537	0	662	24,537	8,180	4,017	12,197	-	12,197	4,234	4,234	16,431
Extraordinary losses	2,184	0	2,184	112	2,297	92,942	93,054	95,239	927	236	1,163	27,985	29,148	1,590	29,575	30,739
Profit (loss) before income taxes	500,337	205,629	705,967	86,921	792,888	462,750	549,671	1,255,638	(210,104)	227,258	17,154	77,291	94,446	474,112	551,404	568,558
Income taxes - current	-	-	-	-	-	-	-	400,395	-	-	-	-	-	-	-	237,283
Income taxes - deferred	-	-	-	-	-	-	-	11,668	-	-	-	-	-	-	-	(50,252)
Total income taxes	153,021	86,642	239,663	29,578	269,242	142,821	172,399	412,063	(52,065)	76,961	24,896	31,801	56,697	130,333	162,134	187,030
Profit	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Profit (loss) attributable to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Profit (loss) attributable to owners of parent	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
EBITDA	480,848	278,904	759,752	174,168	933,921	641,422	815,591	1,575,344	(125,753)	309,368	183,615	193,309	376,924	574,711	768,020	951,635
EBITDA=Operating profit + Technical support fee + Interest expenses + Depreciation																
Foreign exchange rate (Average exchange rate of cumulative period)	407.70	100.00	400.00	440.44	440.44	110.10	440.40	440.40	440.00	100.01	100.01	100.07	400.07	100.00	100.00	100.00
¥/US\$	107.76	109.33	109.33	110.44	110.44	110.48	110.48	110.48	110.96	109.21	109.21	108.87	108.87	109.03	109.03	109.03
¥/€	-		-	-	-		-	-	-	-	-		-		-	
Depreciation	79,513	83,182	162,695	94,546	257,242	87,580	182,127	344,822	84,743	92,293	177,037	101,612	278,649	107,842	209,454	386,491
R&D expenses	230,864	176,485	407,349	213,227	620,577	211,750	424,977	832,327	204,337	203,918	408,255	186,754	595,010	130,458	317,213	725,469
Composition ratio (%)																
COGS ratio	66.9%	66.9%	66.9%	67.2%	67.0%	64.8%	65.9%	66.4%	63.6%	65.3%	64.6%	68.3%	66.0%	70.9%	69.7%	67.6%
Gross profit margin	33.1%	33.1%	33.1%	32.8%	33.0%	35.2%	34.1%	33.6%	36.4%	34.7%	35.4%	31.7%	34.0%	29.1%	30.3%	32.4%
SG&A expenses ratio	24.8%	28.5%	26.6%	30.9%	27.9%	24.5%	27.4%	27.0%	43.9%	29.2%	35.4%	29.7%	33.2%	20.9%	24.7%	29.0%
Operating profit margin	8.2%	4.5%	6.5%	1.9%	5.1%	10.7%	6.8%	6.6%	-7.5%	5.5%	0.0%	2.1%	0.8%	8.2%	5.6%	3.3%
Ordinary profit margin	9.9%	4.8%	7.5%	2.1%	5.8%	10.8%	6.9%	7.2%	-7.6%	5.7%	0.1%	2.5%	1.0%	8.3%	5.8%	3.5%
Profit attributable to owners of parent margin	7.2%	2.8%	5.1%	1.4%	4.0%	6.2%	4.1%	4.6%	-5.5%	3.8%	-0.1%	1.1%	0.3%	6.1%	3.9%	2.3%
Year-over-year basis (%)	0.40/	40.70/	6.00/	4.20/	2.70/	44.70/	7.00/	7.00/	40.60/	7 70/	25.22/	4.00/	46.40/	0.69/	7.40/	0.00
Net sales	8.4%	-19.7%	-6.9%	4.3%	-3.7%	-14.7%	-7.2%	-7.0%	-40.6%	-7.7%	-25.2%	4.0%	-16.1%	9.6%	7.1%	-8.9%
Cost of sales	11.3%	-16.1%	-3.4%	3.6%	-1.3%	-16.2%	-8.2%	-5.9%	-43.6%	-10.0%	-27.9%	5.7%	-17.4%	19.9%	13.5%	-7.2%
Gross profit	3.1% 3.1%	-26.3% -0.8%	-13.1%	5.6% 6.0%	-8.1% 2.7%	-11.8%	-5.2% 3.8%	-9.2%	-34.7% 4.8%	-3.1% -5.5%	-19.9%	0.7% -0.2%	-13.5%	-9.3% -6.5%	-5.0%	-12.3%
Selling, general and administrative expenses	3.1%		1.1%	-0.9%	-41.9%	1.7% -32.5%	-29.7%	2.5% -37.9%	4.8%		-0.4%	-0.2% 15.8%	-0.3%	-6.5% -15.8%	-3.3% -11.9%	-1.9%
Operating profit	3.0%	-71.8%	-44.8%	-0.9%	-41.9%	-32.5%	-29.1%	-31.5%	-	12.5%	-99.4%	15.6%	-86.1%	-15.6%	-11.9%	-54.3%

Statement of comprehensive income

Statement of comprehensive income																
(¥ thousand)				FY2/1								FY2/19				
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Profit	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Other comprehensive income	19,083	41,549	60,633	43,723	104,356	(22,603)	21,119	81,752	(34,362)	(66,309)	(100,672)	68,876	(31,795)	(21,029)	47,847	(52,825)
Comprehensive income	366,399	160,537	526,936	101,065	628,002	297,325	398,391	925,328	(192,401)	83,987	(108,414)	114,367	5,953	322,750	437,117	328,703



By business segment

(¥ thousand)				FY2/								FY2/				
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Machinery Business Segment	3,433,095	2,712,540	6,145,635	2,577,743	8,723,378	3,644,796	6,222,539	12,368,175	1,386,636	2,578,168	3,964,804	2,785,096	6,749,900	4,368,957	7,154,054	11,118,858
Chemicals Business Segment	1,416,410	1,555,030	2,971,440	1,548,477	4,519,918	1,520,143	3,068,621	6,040,062	1,491,753	1,360,957	2,852,711	1,508,189	4,360,900	1,293,117	2,801,306	5,654,018
Pharmaceutical Excipients	744,321	859,354	1,603,675	742,465	2,346,140	848,932	1,591,397	3,195,073	764,375	677,942	1,442,318	828,733	2,271,051	598,897	1,427,631	2,869,949
Food Preservatives	555,095	524,783	1,079,879	571,048	1,650,928	500,769	1,071,818	2,151,697	538,383	501,039	1,039,422	544,025	1,583,448	495,910	1,039,936	2,079,359
Dietary Supplement Products	116,992	170,892	287,885	234,963	522,849	170,441	405,405	693,290	188,971	181,998	370,969	135,430	506,400	198,308	333,738	704,708
Segment income	399,048	193,773	592,821	77,510	670,332	552,800	630,311	1,223,132	(214,808)	218,080	3,271	89,790	93,062	465,387	555,178	558,450
Machinery Business Segment	278,123	13,321	291,444	4,184	295,628	441,715	445,899	737,344	(267,263)	147,299	(119,964)	(22,240)	(142,204)	453,321	431,080	311,116
Chemicals Business Segment	259,741	296,557	556,298	224,916	781,214	243,560	468,477	1,024,775	187,563	194,877	382,440	270,190	652,630	129,059	399,249	781,690
Adjustments	(138,816)	(116,105)	(254,921)	(151,589)	(406,511)	(132,475)	(284,065)	(538,986)	(135,107)	(124,097)	(259,204)	(158,158)	(417,363)	(116,992)	(275,151)	(534,356)
Composition ratio (%)																
Machinery Business Segment	70.8%	63.6%	67.4%	62.5%	65.9%	70.6%	67.0%	67.2%	48.2%	65.5%	58.2%	64.9%	60.8%	77.2%	71.9%	66.3%
Chemicals Business Segment	29.2%	36.4%	32.6%	37.5%	34.1%	29.4%	33.0%	32.8%	51.8%	34.5%	41.8%	35.1%	39.2%	22.8%	28.1%	33.7%
Pharmaceutical Excipients	52.5%	55.3%	54.0%	47.9%	51.9%	55.8%	51.9%	52.9%	51.2%	49.8%	50.6%	54.9%	52.1%	46.3%	51.0%	50.8%
Food Preservatives	39.2%	33.7%	36.3%	36.9%	36.5%	32.9%	34.9%	35.6%	36.1%	36.8%	36.4%	36.1%	36.3%	38.4%	37.1%	36.8%
Dietary Supplement Products	8.3%	11.0%	9.7%	15.2%	11.6%	11.2%	13.2%	11.5%	12.7%	13.4%	13.0%	9.0%	11.6%	15.3%	11.9%	12.5%
Segment income margin (%)																
Machinery Business Segment	8.1%	0.5%	4.7%	0.2%	3.4%	12.1%	7.2%	6.0%	-19.3%	5.7%	-3.0%	-0.8%	-2.1%	10.4%	6.0%	2.8%
Chemicals Business Segment	18.3%	19.1%	18.7%	14.5%	17.3%	16.0%	15.3%	17.0%	12.6%	14.3%	13.4%	17.9%	15.0%	10.0%	14.3%	13.8%
Year-over-year basis (%)																
Net sales	8.4%	-19.7%	-6.9%	4.3%	-3.7%	-14.7%	-7.2%	-7.0%	-40.6%	-7.7%	-25.2%	4.0%	-16.1%	9.6%	7.1%	-8.9%
Machinery Business Segment	7.4%	-31.7%	-14.3%	0.1%	-10.5%	-21.7%	-14.0%	-14.1%	-59.6%	-5.0%	-35.5%	8.0%	-22.6%	19.9%	15.0%	-10.1%
Chemicals Business Segment	11.2%	15.8%	13.5%	12.1%	13.0%	8.6%	10.3%	11.9%	5.3%	-12.5%	-4.0%	-2.6%	-3.5%	-14.9%	-8.7%	-6.4%
Segment income	3.0%	-71.8%	-44.8%	-0.9%	-41.9%	-32.5%	-29.7%	-37.9%	-	12.5%	-99.4%	15.8%	-86.1%	-15.8%	-11.9%	-54.3%
Machinery Business Segment	-14.8%	-97.5%	-66.5%	-90.0%	-67.5%	-38.7%	-41.5%	-54.8%	-	1005.7%	-	-	-	2.6%	-3.3%	-57.8%
Chemicals Business Segment	32.5%	31.9%	32.1%	30.0%	31.5%	17.5%	23.2%	27.9%	-27.8%	-34.3%	-31.3%	20.1%	-16.5%	-47.0%	-14.8%	-23.7%

By region

(¥ thousand)				FY2								FY2				
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Japan	4,076,223	3,014,421	7,090,644	2,974,247	10,064,892	2,934,846	5,909,093	12,999,738	2,348,108	2,981,684	5,329,792	3,184,444	8,514,237	3,681,203	6,865,648	12,195,441
Overseas	773,282	1,253,149	2,026,431	1,151,973	3,178,404	2,230,094	3,382,067	5,408,499	530,281	957,441	1,487,723	1,108,841	2,596,564	1,980,871	3,089,712	4,577,435
North America	250,317	423,051	673,368	427,704	1,101,072	425,249	852,953	1,526,322	241,518	529,120	770,638	-	-	-	-	-
USA*	-	-	-	-	-	-	-	-	-	-	-	430,529	1,188,351	204,675	635,204	1,393,026
Central and South America	39,672	295,664	335,337	290,899	626,236	1,200,208	1,491,108	1,826,445	67,280	168,699	235,980	299,053	535,034	967,139	1,266,193	1,502,174
Europe	89,115	83,057	172,173	79,036	251,209	159,084	238,121	410,294	108,437	101,779	210,217	97,032	307,249	250,578	347,611	557,828
Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	394,177	451,375	845,553	354,332	1,199,885	445,552	799,884	1,645,437	113,045	157,841	270,887	282,225	565,929	571,293	853,519	1,124,406
Composition ratio (%)																
Japan	84.1%	70.6%	77.8%	72.1%	76.0%	56.8%	63.6%	70.6%	81.6%	75.7%	78.2%	74.2%	76.6%	65.0%	69.0%	72.7%
Overseas	15.9%	29.4%	22.2%	27.9%	24.0%	43.2%	36.4%	29.4%	18.4%	24.3%	21.8%	25.8%	23.4%	35.0%	31.0%	27.3%
North America	5.2%	9.9%	7.4%	10.4%	8.3%	8.2%	9.2%	8.3%	8.4%	13.4%	11.3%	-	-	-	-	-
USA*	-	-	-	-	-	-	-	-	-	-	-	10.0%	10.7%	3.6%	6.4%	8.3%
Central and South America	0.8%	6.9%	3.7%	7.1%	4.7%	23.2%	16.0%	9.9%	2.3%	4.3%	3.5%	7.0%	4.8%	17.1%	12.7%	9.0%
Europe	1.8%	1.9%	1.9%	1.9%	1.9%	3.1%	2.6%	2.2%	3.8%	2.6%	3.1%	2.3%	2.8%	4.4%	3.5%	3.3%
Asia	-	_	_	-	-	-	-	-	-	_	-	-	-	-	-	
Others	8.1%	10.6%	9.3%	8.6%	9.1%	8.6%	8.6%	8.9%	3.9%	4.0%	4.0%	6.6%	5.1%	10.1%	8.6%	6.7%

Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

^{*:} Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.



Machinery orders received and order backlog

(¥ thousand)				FY2/	19							FY2	2/19			
(+ troustria)			40	- 112				Full Vees			-	00	00.0	اره		Full Vees
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Tear	Q1	Q2	1H	Q3]	Q3 Cum	Q4	2H	Full-Tear
Orders received	2,553,941	3,964,753	6,518,694	2,102,234	8,620,929	3,218,292	5,320,526	11,839,221	2,583,632	2,727,600	5,311,232	1,897,291	7,208,524	3,018,921	4,916,212	10,227,445
Order backlog (end of period)	4,928,840	6,233,241	6,233,241	5,818,175	5,818,175	5,428,628	5,428,628	5,428,628	6,657,884	6,846,714	6,846,714	5,994,478	5,994,478	4,695,673	4,695,673	4,695,673
Machinery orders received																
Domestic	1,592,360	2,273,993	3,866,353	1,197,733	5,064,086	2,021,680	3,219,414	7,085,767	1,404,059	1,467,030	2,871,089	1,094,107	3,965,197	2,002,253	3,096,361	5,967,450
Overseas	961,581	1,690,760	2,652,341	904,501	3,556,842	1,196,611	2,101,112	4,753,454	1,179,573	1,260,569	2,440,143	803,183	3,243,327	1,016,667	1,819,851	4,259,995
Orders received and backlog by group companies (before consolidation adjus	tments)															
FREUND CORPORATION orders received	1,322,906	2,268,996	3,591,902	1,137,993	4,729,896	1,941,550	3,079,544	6,671,447	1,395,488	1,432,854	2,828,343	943,255	3,771,598	2,149,121	3,092,376	5,920,719
FREUND CORPORATION orders backlog	2,554,134	3,463,874	3,463,874	3,506,462	3,506,462	3,989,027	3,989,027	3,989,027	4,554,062	4,427,981	4,427,981	3,685,930	3,685,930	3,863,677	3,863,677	3,863,677
FREUND-VECTOR orders received	691,276	1,498,152	2,189,429	729,893	2,919,322	1,070,456	1,800,349	3,989,779	920,482	837,698	1,758,180	646,113	2,404,294	551,231	1,197,345	2,955,526
FREUND-VECTOR order backlog	1,521,246	2,147,304	2,147,304	2,000,907	2,000,907	1,233,795	1,233,795	1,233,795	1,763,968	1,791,578	1,791,578	1,604,537	1,604,537	436,885	436,885	436,885
FREUND-TURBO orders received	539,758	197,604	737,362	234,347	971,710	206,284	440,632	1,177,995	267,661	457,047	724,709	307,922	1,032,631	318,567	626,490	1,351,199
FREUND-TURBO orders backlog	853,460	622,062	622,062	310,806	310,806	205,805	205,805	205,805	339,853	627,154	627,154	704,010	704,010	395,110	395,110	395,110
Cos.Mec orders received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cos.Mec orders backlog	-	-	-	-	-	-	-	-	-	_	_	-	-	_	-	

(¥ thousand)				FY2/								FY2				
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		2Q	上半期	Q3	Q3 Cum	Q4		
Machinery Business Segment																
Machinery sales	3,433,095	2,712,540	6,145,635	2,577,743	8,723,378	3,644,796	6,222,539	12,368,175	1,386,636	2,578,168	3,964,804	3,115,899	7,080,703	4,038,155	7,154,054	11,118,858
FREUND CORPORATION	2,803,028	1,458,625	4,261,653	1,327,348	5,589,002	1,486,022	2,813,370	7,075,024	843,729	1,567,903	2,411,633	1,718,801	4,130,434	2,123,756	3,842,558	6,254,19
Domestic	2,525,780	1,279,931	3,805,712	1,133,825	4,939,537	1,158,547	2,292,372	6,098,085	752,523	1,439,437	2,191,961	1,465,516	3,657,477	1,911,828	3,377,344	5,569,300
Export	277,247	178,693	455,941	193,523	649,464	327,474	520,998	976,939	91,205	128,465	219,671	253,285	472,957	211,928	465,213	684,885
FREUND-VECTOR	360,607	942,334	1,302,942	910,892	2,213,834	1,918,820	2,829,712	4,132,654	415,719	796,618	1,212,337	914,376	2,126,714	1,867,997	2,782,374	3,994,712
FREUND-TURBO	321,590	495,514	817,105	668,621	1,485,726	380,315	1,048,936	1,866,041	178,654	346,614	525,268	298,285	823,554	699,089	997,375	1,522,644
Cos.Mec	-	-	-	-	-	-	-	-	-	_	-	-	-	-	-	
Operating profit																
FREUND-VECTOR	(107,688)	(29,734)	(137,423)	(89,783)	(227,206)	258,105	168,322	30,898	(157,435)	12,499	(144,935)	(50,690)	(195,626)	142,120	91,429	(53,505
FREUND-TURBO	(58,012)	8,936	(49,076)	34,382	(14,694)	(11,054)	23,327	(25,749)	(69,014)	(457)	(69,471)	(11,950)	(81,422)	137,974	126,023	56,552
Cos.Mec	_	-	-	-	-		-	-	-		-		-	-	-	
By geographic region																
Japan	2,783,579	1,568,888	4,352,467	1,494,236	5,846,703	1,466,172	2,960,408	7,312,876	894,879	1,662,923	2,557,803	1,707,393	4,265,196	2,431,174	4,138,567	6,696,370
North America	-	_	-	_	-		-	-	· -		-		-		-	
Central and South America	_	-	-	-	-	-	-	-	-	_	-	_	-	-	-	
Europe	_	-	-	-	-	-	-	-	-	_	-	_	-	-	-	
Asia	_	-	-	-	-	_	-	-	-	_	-	_	-	-	-	
Others	_	-	-	-	-	-	-	-	-	_	-	_	-	-	-	
Composition ratio (%)																
Machinery sales	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.09
FREUND CORPORATION	81.6%	53.8%	69.3%	51.5%	64.1%	40.8%	45.2%	57.2%	60.8%	60.8%	60.8%	55.2%	58.3%	52.6%	53.7%	56.29
FREUND-VECTOR	10.5%	34.7%	21.2%	35.3%	25.4%	52.6%	45.5%	33.4%	30.0%	30.9%	30.6%	29.3%	30.0%	46.3%	38.9%	35.99
FREUND-TURBO	9.4%	18.3%	13.3%	25.9%	17.0%	10.4%	16.9%	15.1%	12.9%	13.4%	13.2%	9.6%	11.6%	17.3%	13.9%	13.79
Cos.Mec	-	_	-	-	-	_	-	-	-	_	-	_	-	-	-	
By geographic region																
Japan	81.1%	57.8%	70.8%	58.0%	67.0%	40.2%	47.6%	59.1%	64.5%	64.5%	64.5%	54.8%	60.2%	60.2%	57.8%	60.29
North America	_	-	-	-	-	-	-	-	-	_	-	_	-	-	-	
Central and South America	_	-	-	-	-	-	-	-	-	_	-	_	-	-	-	
Europe	-	_	-	-	-	_	-	-	-	_	-	_	-	-	-	
Asia	-	_	-	_	-	-	-	-	-	_	-	-	-	-	-	
Others	-	_	-	_	-	_	-	-	_	_	-	_	-	-	-	
Operating profit margin																
FREUND-VECTOR	-29.9%	-3.2%	-10.5%	-9.9%	-10.3%	13.5%	5.9%	0.7%	-37.9%	1.6%	-12.0%	-5.5%	-9.2%	7.6%	3.3%	-1.3
FREUND-TURBO	-18.0%	1.8%	-6.0%	5.1%	-1.0%	-2.9%	2.2%	-1.4%	-38.6%	-0.1%	-13.2%	-4.0%	-9.9%	19.7%	12.6%	3.7
Cos.Mec	_	_	_	_	_	_	-	_	_	_	_	_	_	_	-	

<sup>Cos.Mec

Machinery sales and operating profit by group companies are before elimination of intracompany transactions.

We have changed the classification of sales by region from the first quarter
of the fiscal year ending February 28, 2022.</sup>



PL

PL				E) (0)								E) (0.				
(¥ thousand)				FY2/								FY2/				
	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	21	Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087							
Cost of sales	2,130,359	2,649,588	4,779,948	2,543,133	7,323,081	3,803,189	6,346,323	11,126,271	2,528,616							
Gross profit	945,815	1,317,963	2,263,779	1,265,459	3,529,238	2,109,879	3,375,338	5,639,118	1,428,471							
Selling, general and administrative expenses	1,111,740	900,954	2,012,694	1,125,309	3,138,004	1,353,449	2,478,759	4,491,453	1,233,317							
Operating profit	(165,924)	417,008	251,084	140,149	391,234	756,429	896,579	1,147,664	195,153							
Non-operating income	13,377	12,543	25,920	25,317	51,238	156,872	182,190	208,111	14,354							
Interest income	154	137	292	16	308	3,359	3,375	3,667	1,420							
Dividend income	4,101	1,513	5,615	-	5,615	1,408	1,408	7,023	3,998							
Technical support fee	2,819	1,220	4,039	2,050	6,089	3,792	5,842	9,881	2,019							
Rent income	370	336	706	305	1,011	285	590	1,297	284							
Foreign exchange gains	-	-	-	-	-	-	-	-	-							
Other	5,932	9,335	15,267	1,136	16,404	16,960	18,096	33,364	6,630							
Non-operating expenses	2,381	3,322	5,704	1,325	7,029	3,819	5,144	10,848	3,430							
Interest expenses	190	89	279	79	359	1,648	1,728	2,008	2,846							
Foreign exchange losses	2,067	2,428	4,496	(16)	4,479	1,302	1,285	5,782	556							
Other	123	804	927	1,262	2,190	865	2,128	3,055	26							
Ordinary profit	(154,928)	426,229	271,301	164,142	435,443	909,483	1,073,625	1,344,926	206,076							
Extraordinary income	_ ` _	4,237	4,237	(24)	4,213	21,535	21,511	25,748	2,137							
Extraordinary losses	232	8,999	9,231	10,787	20,019	27,554	38,342	47,574	795							
Profit (loss) before income taxes	(155,161)	421,468	266,307	153,330	419,637	903,463	1,056,793	1,323,101	207,418							
Income taxes - current	_		-	-	-	-	-	315,532	-							
Income taxes - deferred	_	_	_	-	_	-	-	11,756	-							
Total income taxes	(33,321)	115,790	82,469	60,094	142,564	184,724	244,819	327,288	58,952							
Profit	(121,839)	305,677	183,837	93,235	277,072	718,739	811,974	995,812	148,465							
Profit (loss) attributable to non-controlling interests	_	_	_		_			-	-,							
Profit (loss) attributable to owners of parent	(121,839)	305,677	183,837	93,235	277.072	718,739	811,974	995,812	148,465							
EBITDA	(68,429)	519,993	451,564	246,362	697,926	876,073	1,122,436	1,574,000	119,007							
EBITDA=Operating profit + Technical support fee + Interest expenses + Depreciation	(, -,							, , , , , ,								
Foreign exchange rate (Average exchange rate of cumulative period)																
¥/US\$	107.58	107.20	107.20	106.53	106.53	105.98	105.98	105.98	108.97							
¥/€	-	-	-	-	-	124.58	124.58	124.58	127.81							
Depreciation	94,484	101,675	196,160	104,083	300,243	114,203	218,286	414,446	119,007							
R&D expenses	149,673	117,787	267,461	115,492	382,953	143,394	258,887	526,348	152,055							
Composition ratio (%)	.,				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							
COGS ratio	69.3%	66.8%	67.9%	66.8%	67.5%	64.3%	65.3%	66.4%	63.9%							
Gross profit margin	30.7%	33.2%	32.1%	33.2%	32.5%	35.7%	34.7%	33.6%	36.1%							
SG&A expenses ratio	36.1%	22.7%	28.6%	29.5%	28.9%	22.9%	25.5%	26.8%	31.2%							
Operating profit margin	-5.4%	10.5%	3.6%	3.7%	3.6%	12.8%	9.2%	6.8%	4.9%							
Ordinary profit margin	-5.0%	10.7%	3.9%	4.3%	4.0%	15.4%	11.0%	8.0%	5.2%							
Profit attributable to owners of parent margin	-4.0%	7.7%	2.6%	2.4%	2.6%	12.2%	8.4%	5.9%	3.8%							
Year-over-year basis (%)	1.570	70	2.070	2 70	2.070	. 2.2 /0	3.770	5.570	0.070							
Net sales	6.9%	0.7%	3.3%	-11.3%	-2.3%	4.4%	-2.3%	0.0%	28.6%							
Cost of sales	16.4%	3.1%	8.6%	-11.3%	-0.1%	-5.2%	-8.6%	-1.9%	18.7%							
Gross profit	-9.7%	-3.7%	-6.3%	-7.1%	-6.6%	27.9%	12.1%	3.9%	51.0%							
Selling, general and administrative expenses	-11.9%	-3.7 %	-16.6%	-11.6%	-14.9%	14.3%	0.9%	-7.8%	10.9%							
Operating profit	-11.370	91.2%	-10.070	56.1%	320.4%	62.5%	61.5%	105.5%	10.570							
Operating profit		91.270	-	30.1%	320.4%	02.5%	01.3%	100.0%	-							

Statement of comprehensive income

Statement of comprehensive income															
(¥ thousand)				FY2/2								FY2/2			
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4	Full-Year
Profit	(121,839)	305,677	183,837	93,235	277,072	718,739	811,974	995,812	145,550						
Other comprehensive income	(42,370)	(53,219)	(95,590)	(21,092)	(116,682)	96,494	75,402	(20,188)	134,888						
Comprehensive income	(164,210)	252,457	88.247	72.143	160.390	815,233	887.376	975.624	280.438						



By business segment

(¥ thousand)				FY2/:								Y2/21			
	Q1	Q2	1H	Q3	Q3 Cum	Q4		Full-Year	Q1	Q2	С	Q3 Cu	m (Q4	
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087						
Machinery Business Segment	1,689,928	2,436,044	4,125,972	2,346,410	6,472,383	4,699,032	7,045,443	11,171,415	2,651,364						
Chemicals Business Segment	1,386,247	1,531,507	2,917,755	1,462,182	4,379,937	1,214,036	2,676,218	5,593,974	1,305,722						
Pharmaceutical Excipients	682,450	726,753	1,409,204	724,114	2,133,319	632,638	1,356,753	2,765,957	677,479						
Food Preservatives	421,829	441,835	863,664	531,567	1,395,232	494,026	1,025,594	1,889,259	528,623						
Dietary Supplement Products	281,967	362,918	644,885	206,500	851,385	87,371	293,871	938,756	99,618						
Segment income	(165,924)	417,008	251,084	140,149	391,234	756,429	896,579	1,147,664	195,153						
Machinery Business Segment	(125,388)	381,310	255,922	101,475	357,397	726,931	828,407	1,084,329	112,996						
Chemicals Business Segment	77,925	150,623	228,548	176,397	404,946	141,165	317,563	546,112	193,278						
Adjustments	(118,461)	(114,924)	(233,386)	(137,723)	(371,110)	(111,667)	(249,391)	(482,777)	(111,121)						
Composition ratio (%)															
Machinery Business Segment	54.9%	61.4%	58.6%	61.6%	59.6%	79.5%	72.5%	66.6%	67.0%						
Chemicals Business Segment	45.1%	38.6%	41.4%	38.4%	40.4%	20.5%	27.5%	33.4%	33.0%						
Pharmaceutical Excipients	49.2%	47.5%	48.3%	49.5%	48.7%	52.1%	50.7%	49.4%	51.9%						
Food Preservatives	30.4%	28.8%	29.6%	36.4%	31.9%	40.7%	38.3%	33.8%	40.5%						
Dietary Supplement Products	20.3%	23.7%	22.1%	14.1%	19.4%	7.2%	11.0%	16.8%	7.6%						
Segment income margin (%)															
Machinery Business Segment	-7.4%	15.7%	6.2%	4.3%	5.5%	15.5%	11.8%	9.7%	4.3%						
Chemicals Business Segment	5.6%	9.8%	7.8%	12.1%	9.2%	11.6%	11.9%	9.8%	14.8%						
Year-over-year basis (%)															
Net sales	6.9%	0.7%	3.3%	-11.3%	-2.3%	4.4%	-2.3%	0.0%	28.6%						
Machinery Business Segment	21.9%	-5.5%	4.1%	-15.8%	-4.1%	7.6%	-1.5%	0.5%	56.9%						
Chemicals Business Segment	-7.1%	12.5%	2.3%	-3.1%	0.4%	-6.1%	-4.5%	-1.1%	-5.8%						
Segment income	-	91.2%	-	56.1%	320.4%	62.5%	61.5%	105.5%	-						
Machinery Business Segment	-	158.9%	-	-	-	60.4%	92.2%	248.5%	-						
Chemicals Business Segment	-58.5%	-22.7%	-40.2%	-34.7%	-38.0%	9.4%	-20.5%	-30.1%	148.0%						

By region

(¥ thousand)				FY2/								Y2/21			
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	С	Q3 Cui	n (Q4	2H Full-Ye
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,069	9,721,662	16,765,389	3,957,087						
Japan	2,685,463	3,117,660	5,803,123	2,651,623	8,454,746	3,635,093	6,286,716	12,089,840	2,952,865						
Overseas	390,712	849,891	1,240,603	1,156,969	2,397,573	2,277,975	3,434,945	4,675,549	1,004,222						
North America	-	-	-	-	-	-	-	-	-						
USA*	158,363	243,288	401,651	430,529	789,429	204,675	635,204	1,571,995	412,436						
Central and South America	28,775	91,024	119,800	71,761	191,561	450,441	522,203	642,003	99,995						
Europe	54,107	145,362	199,469	164,096	363,566	338,904	503,001	702,471	90,408						
Asia	99,053	-	-	-	-	-	-	-	323,415						
Others	50,413	370,215	519,681	282,225	1,053,015	957,171	1,239,396	1,759,078	77,967						
Composition ratio (%)															
Japan	87.3%	78.6%	82.4%	69.6%	77.9%	61.5%	64.7%	72.1%	74.6%						
Overseas	12.7%	21.4%	17.6%	30.4%	22.1%	38.5%	35.3%	27.9%	25.4%						
North America	-	-	-	-	-	-	-	-	-						
USA*	5.1%	6.1%	5.7%	11.3%	7.3%	3.5%	6.5%	9.4%	10.4%						
Central and South America	0.9%	2.3%	1.7%	1.9%	1.8%	7.6%	5.4%	3.8%	2.5%						
Europe	1.8%	3.7%	2.8%	4.3%	3.4%	5.7%	5.2%	4.2%	2.3%						
Asia	3.2%	-	-	-	-	_	_	-	8.2%						
Others	1.6%	9.3%	7.4%	7.4%	9.7%	16.2%	12.7%	10.5%	2.0%						

^{*:} Indicating separately as the sales amount has exceeded 10% of consolidated revenue as at November 2019.

^{*:} Sales in Asia is listed separately from the first quarter of the fiscal year ending February 28, 2022.



Machinery orders received and order backlog

(¥ thousand)				FY2/								Y2/21			
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	Q	Q3 Cum	Q4	1 2H	Full-Year
Orders received	3,268,876	3,436,973	6,705,850	2,378,330	9,084,181	3,302,531	5,680,862	12,386,712	3,132,809						
Order backlog (end of period)	6,295,241	7,330,154	7,330,154	7,389,756	7,389,756	6,615,881	6,615,881	6,615,881	7,175,760						
Machinery orders received															
Domestic	2,158,749	2,024,371	4,183,120	892,201	5,075,322	2,508,513	3,400,715	7,583,835	1,781,584						
Overseas	1,110,127	1,412,602	2,522,729	1,486,129	4,008,858	794,018	2,280,147	4,802,876	1,351,225						
Orders received and backlog by group companies (before consolidation adjustn															
FREUND CORPORATION orders received	2,268,353	1,888,406	4,156,759	1,009,738	5,166,498	2,232,253	3,241,992	7,398,751	1,679,793						
FREUND CORPORATION orders backlog	4,846,389	5,228,701	5,228,701	4,707,827	4,707,827	4,618,769	4,618,769	4,618,769	4,657,855						
FREUND-VECTOR orders received	798,896	1,220,316	2,019,212	1,040,442	3,059,655	222,537	1,262,979	3,282,192	973,354						
FREUND-VECTOR order backlog	965,621	1,685,668	1,685,668	2,148,459	2,148,459	841,298	841,298	841,298	1,300,885						
FREUND-TURBO orders received	201,627	328,250	529,877	328,149	858,027	435,173	763,322	1,293,200	251,585						
FREUND-TURBO orders backlog	483,229	415,784	415,784	533,470	533,470	503,394	503,394	503,394	489,356						
Cos.Mec orders received	-	-	-	-	-	-	-	-	228,077						
Cos.Mec orders backlog	-	-	-	-	-	-	-	-	727,663						

Machinery Sales (¥ thousand)				FY2/	21							FY2/2	21			
(+ triousura) -	Q1	Q2	1H	Q3		Q4		Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	2H	Full-Yea
Machinery Business Segment																
Machinery sales	1,689,928	2,436,044	4,125,972	2,346,410	6,472,383	4,699,032	7,045,443	11,171,415	2,651,364							
FREUND CORPORATION	1,363,701	1,475,092	2,838,794	1,562,024	4,400,818	2,437,872	3,999,897	6,838,691	1,645,018							
Domestic	1,233,254	1,227,740	2,460,995	1,014,522	3,475,517	2,136,864	3,151,386	5,612,381	1,388,283							
Export	76,496	301,301	377,798	547,502	925,300	301,008	848,510	1,226,309	256,735							
FREUND-VECTOR	296,493	721,860	1,018,354	623,905	1,642,259	1,937,876	2,561,781	3,580,136	563,182							
FREUND-TURBO	145,897	483,318	629,215	277,348	906,564	516,292	793,641	1,422,856	311,652							
Cos.Mec	_		-		_				165,429							
Operating profit																
FREUND-VECTOR	(161,827)	191,933	30,105	(2,847)	27,258	277,664	274,817	304,923	(45,850)							
FREUND-TURBO	(57,925)	54,749	(3,176)	(51,553)	(54,729)	81,130	29,577	26,401	(11,453)							
Cos.Mec	_ ` · · · · · ·		-		-				(20,434)							
By geographic region									, ,							
Japan	1,354,085	1,635,790	2,989,876	1,242,475	4,232,351	2,464,445	3,706,921	6,696,797	1,684,382							
North America	157,133	-	-		-		-	-	412,436							
Central and South America	28,775	-	-	_	_	-	-	-	99,995							
Europe	27,479	-	-	_	_	-	-	-	80,014							
Asia	72,491	-	-	_	_	-	-	-	297,006							
Others	49,963	-	-	-	-	_	-	-	77,530							
Composition ratio (%)																
Machinery sales	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%							
FREUND CORPORATION	80.7%	60.6%	68.8%	66.6%	68.0%	51.9%	56.8%	61.2%	62.0%							
FREUND-VECTOR	17.5%	29.6%	24.7%	26.6%	25.4%	41.2%	36.4%	32.0%	22.8%							
FREUND-TURBO	8.6%	19.8%	15.3%	11.8%	14.0%	11.0%	11.3%	12.7%	11.8%							
Cos.Mec	-	-	-	_	_	_	-	-	6.2%							
By geographic region																
Japan	80.1%	67.1%	72.5%	53.0%	65.4%	52.4%	52.6%	59.9%	63.5%							
North America	9.3%	-	-	_	_	_	-	-	15.6%							
Central and South America	1.7%	-	-	_	_	_	-	-	3.8%							
Europe	1.6%	-	-	-	-	-	-	-	3.0%							
Asia	4.3%	-	-	-	-	-	-	-	11.2%							
Others	3.0%	-	-	-	-	-	-	-	2.9%							
Operating profit margin																
FREUND-VECTOR	-54.6%	26.6%	3.0%	-0.5%	1.7%	14.3%	10.7%	8.5%	-4.3%							
FREUND-TURBO	-39.7%	11.3%	-0.5%	-18.6%	-6.0%	15.7%	3.7%	1.9%	-3.7%							
Cos.Mec	_	-	_	_	_	_	_		-12.4%							

COs.Mec
 Machinery sales and operating profit by group companies are before elimination of intracompany transactions.
 We have changed the classification of sales by region from the first quarter
 of the fiscal year ending February 28, 2022.



Statement of Change in Equity

(¥thousand)					Fiscal Ye	ear ended February	y 28, 2019				
						Full-Year					
			Shareholders' equit	у		Ad	ccumulated other co	omprehensive inco	me		
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurement s of defined benefit plans	Total accumulated other comprehensive	Non-controlling interests	Total net assets
Balance at beginning of current period	1,035,600	1,289,513	11,419,492	(201,361)	13,543,245	51,132	(332,254)	(19,907)	(301,029)		13,242,215
Changes of items during period											
Dividends of surplus			(344,890)		(344,890)						(344,890)
Profit attributable to owners of parent			843,575		843,575						843,575
Purchase of treasury shares				(572,001)	(572,001)						(572,001)
Net changes of items other than shareholders' equity						(15,673)	66,601	30,824	81,752		81,752
Total changes of items during period	_	_	498,684	(572,001)	(73,316)	(15,673)	66,601	30,824	81,752		8,436
Balance at end of current period	1,035,600	1,289,513	11,918,177	(773,363)	13,469,928	35,459	(265,653)	10,917	(219,276)		13,250,651

Statement of Change in Equity

(¥thousand)					Fiscal Ye	ar ended February	y 29, 2020				
						Full-Year					
			Shareholders' equit	у			ccumulated other of	omprehensive inco			
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	translation	Remeasurement s of defined benefit plans	Total accumulated other comprehensive	Non-controlling interests	Total net assets
Balance at beginning of current period	1,035,600	1,289,513	11,918,177	(773,363)	13,469,928	35,459	(265,653)	10,917	(219,276)		13,250,651
Cumulative effects of changes in accounting policies			(515)		(515)						(515)
Restated balance	1,035,600	1,289,513	11,917,661	(773,363)	13,469,412	35,459	(265,653)	10,917	(219,276)		13,250,136
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,890)
Profit attributable to owners of parent			381,528		381,528						381,528
Net changes of items other than shareholders' equity						(21,778)	(33,096)	2,050	(52,825)		(52,825)
Total changes of items during period	-	_	46,637	_	46,637	(21,778)	(33,096)	2,050	(52,825)		(6,187)
Balance at end of current period	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,948



Statement of Change in Equity

(¥thousand)					Fiscal Ye	ear ended February	/ 28, 2021				
						Full-Year					
			Shareholders' equit	у		Ac	cumulated other co	omprehensive inco	me		
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurement s of defined benefit plans	Total accumulated other comprehensive	Non-controlling interests	Total net ass
Balance at beginning of current period	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050	13,680	(298,749)	12,967	(272,101)		13,243,9
Cumulative effects of changes in accounting policies											
Restated balance	1,035,600	1,289,513	11,964,299	(773,363)	13,516,050						13,516,0
Changes of items during period											
Dividends of surplus			(334,890)		(334,890)						(334,8
Profit attributable to owners of parent			995,812		995,812						995,8
Net changes of items other than shareholders' equity						8,469	(31,419)	2,761	(20,188)		(20,1
Total changes of items during period	-	_	660,921	_	660,921	8,469	(31,419)	2,761	(20,188)		640,
Balance at end of current period	1,035,600	1,289,513	12,625,221	(773,363)	14,176,972	22,149	(330,168)	15,729	(292,289)		13,884,



CF

(¥ thousand)				FY2/19)							FY2/2	.0			
	Q1	Q2	1H	Q3		Q4		Full-Year	Q1	Q2	1H	Q3		Q4		
Cash flows from operating activities	-	-	(230,091)	-	-	-	665,989	435,898	-	-	289,797	-	-	-	(317,665)	(27,86
Profit (loss) before income taxes	-	-	705,967	-	-	-	549,671	1,255,638	-	-	17,154	-	-	-	551,404	568,55
Depreciation	-	-	162,695	-	-	-	182,127	344,822	-	-	177,037	-	-	-	209,454	386,49
Impairment loss	-	-	-	-	-	-	91,520	91,520	-	-	203	-	-	-	1,984	2,18
Amortization of goodwill	-	-	12,013	-	-	-	12,013	24,027	-	-	-	-	-	-	-	
Increase (decrease) in provision for bonuses	-	-	8,387	-	-	-	(6,794)	1,593	-	-	(31,021)	-	-	-	56,148	25,12
Increase (decrease) in provision for directors' bonuses	-	-	(36,300)	-	-	-	12,000	(24,300)	-	-	(26,000)	-	-	-	2,000	(24,00
Increase (decrease) in allowance for doubtful accounts	-	-	-	-	-	-	(2,209)	(2,209)	-	-	(3,276)	-	-	-	5	(3,27
Interest and dividend income	-	-	(65,073)	-	-	-	(5,285)	(70,358)	-	-	(9,550)	-	-	-	(2,376)	(11,92
Interest expenses	-	-	562	-	-	-	351	914	-	-	151	-	-	-	567	71
Foreign exchange losses (gains)	-	-	(4,495)	-	-	-	727	(3,767)	-	-	15,715	-	-	-	(17,543)	(1,82
Loss (gain) on sales of property, plant and equipment	-	-	-	-	-	-	759	759	-	-	(9,997)	-	-	-	(3,078)	(13,07
Gain (loss) on sales of investment securities	-	-	-	-	-	-	-	-	-	-	(2,200)	-	-	-	-	(2,20
Decrease (increase) in notes and accounts receivable - trade	-	-	91,182	-	-	-	47,340	138,522	-	-	513,823	-	-	-	(1,620,122)	(1,106,29
Decrease (increase) in inventories	-	-	338,514	-	-	-	277,082	615,597	-	-	(1,028,562)	-	-	-	438,335	(590,22
Decrease (increase) in other assets	-	-	76,844	-	-	-	26,944	103,788	-	-	(78,116)	-	-	-	(16,424)	(94,54
Increase (decrease) in notes and accounts payable - trade	-	-	(724,487)	-	-	-	23,994	(700,493)	-	-	170,886	-	-	-	751,047	921,93
Increase (decrease) in advances received	-		(573,452)	-	-	-	(269,687)	(843,139)	-	-	783,652	-	-	-	(669,103)	114,54
Interest and dividend income received	-	-	65,073	-	-	-	5,285	70,358	-	-	9,550	-	-	-	2,376	11,92
Interest expenses paid	-	-	(562)	-	-	-	(351)	(914)	-	-	(151)	-	-	-	(567)	(71
Income taxes refund	-	-	12,888	-	-	-	(12,888)	-	-	-	19,469	-	-	-	-	19,46
Income taxes paid	-	-	(332,932)	-	_	_	(277,474)	(610,406)	-	-	(132,565)	-	-	-	(191,568)	(324,13
Cash flows from investing activities	-	-	(190,562)	-	_	_	(375,766)	(566,329)	-	-	(414,788)	-	-	-	(437,534)	(852,32
Purchase of property, plant and equipment	-		(205,257)	-	-	-	(364,430)	(569,687)	-	-	(440,928)	-	-	-	(394,449)	(835,37
Proceeds from sales of property, plant and equipment	-	-	-	-	_	_	662	662	-	-	17,926	-	-	-	12,543	30,47
Purchase of intangible assets	-	-	(3,162)	-	_	_	(11,335)	(14,497)	-	-	(3,000)	-	-	-	(53,637)	(56,63
Proceeds from sales of investment securities	-	-	-	-	_	_	_	-	-	-	4,200	-	-	-	_	4,20
Purchase of investment securities	-	-	(3,162)	_	-	_	(1,109)	(4,271)	-	-	(1,143)	-	_	-	(1,358)	(2,50
Purchase of shares of subsidiaries from non-controlling shareholders	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	_	_	_	_	_	_	_	_	-	_	_	_	_	_	-	
Cash flows from financing activities	-	-	(918,675)	_	-	_	(3,046)	(921,721)	-	-	(359,658)	-	_	-	33,863	(325,79
Purchase of treasury shares	-	-	(572,000)	-	_	_	(1)	(572,001)	_	-		-	-	-	-	
Cash dividends paid	-	-	(343,457)	-	_	_	(414)	(343,872)	_	-	(332,440)	-	-	-	(691)	(333,13
Effect of exchange rate change on cash and cash equivalents	-	-	17,059	-	_	-	1,473	18,533	-	-	(19,202)	-	-	-	4,878	(14,3
Net increase (decrease) in cash and cash equivalents	-		(1,322,269)	-	_	_	288,650	(1,033,619)	-	_	(503,851)	_	_	-	(716,457)	(1,220,3
Cash and cash equivalents at beginning of period	-	-	6,568,050	_	_	-	5,245,781	6,568,050	-	-	5,534,431	-	_	_	5,030,580	5,534,4
Cash and cash equivalents at end of period	-	-	5,245,781	_	_	-	5,534,431	5,534,431	-	-	5,030,580	-	_	-	4,314,123	4,314,12
Free cash flow	_		(420,654)	_		_	290,222	(130,431)	_	_	(124,990)	_	_		(755,199)	(880,19



CF

CF (¥ thousand)				FY2/2	1							FY2/2	22		
	Q1	Q2	1H	Q3	Q3 Cum	Q4		Full-Year	Q1	Q2	1H	Q3	Q3 Cum	Q4	Full-Year
Cash flows from operating activities	-	-	977,314	-	-	-	1,303,160	2,280,475	-						
Profit (loss) before income taxes	-	-	266,307	-	-	-	1,056,793	1,323,101	-						
Depreciation	-	-	196,160	-	-	-	218,286	414,446	-						
Impairment loss	-	-	-	-	-	-	3,631	3,631	-						
Amortization of goodwill	-	-	-	-	-	-	27,420	27,420	-						
Increase (decrease) in provision for bonuses	-	-	(39,601)	-	-	-	60,564	20,963	-						
Increase (decrease) in provision for directors' bonuses	-	-	9,500	-	-	-	27,627	37,127	-						
Increase (decrease) in allowance for doubtful accounts	-	-	-	-	-	-	250	250	-						
Interest and dividend income	-	-	(5,907)	-	-	-	(4,784)	(10,691)	-						
Interest expenses	-	-	279	-	-	-	1,728	2,008	-						
Foreign exchange losses (gains)	-	-	744	-	-	-	346	1,091	-						
Loss (gain) on sales of property, plant and equipment	-	-	459	-	-	-	(18,662)	(18,202)	-						
Gain (loss) on sales of investment securities	-	-	-	-	-	-	-	-	-						
Decrease (increase) in notes and accounts receivable - trade	-	-	1,211,311	-	-	-	(536,790)	674,520	-						
Decrease (increase) in inventories	-	-	(50,597)	-	-	-	(62,304)	(112,902)	-						
Decrease (increase) in other assets	-	-	73,059	-	-	-	117,526	190,585	-						
Increase (decrease) in notes and accounts payable - trade	-	-	(1,192,928)	-	-	-	852,244	(340,684)	-						
Increase (decrease) in advances received	-	-	529,802	-	-	-	(419,683)	110,119	-						
Interest and dividend income received	-	-	5,907	-	-	-	4,784	10,691	-						
Interest expenses paid	-	-	(279)	-	-	-	(1,728)	(2,008)	-						
Income taxes refund	-	-	-	-	-	-	7,121	7,121	-						
Income taxes paid	-	-	(46,663)	-	-	-	(127,355)	(174,019)	-						
Cash flows from investing activities	-	-	(171,881)	-	-	-	(1,554,564)	(1,726,445)	-						
Purchase of property, plant and equipment	-	-	(206,860)	-	-	-	(262,459)	(469,320)	-						
Proceeds from sales of property, plant and equipment	-	-	52,796	-	-	-	36,189	88,986	-						
Purchase of intangible assets	-	-	(2,209)	-	-	-	(6,112)	(8,321)	-						
Proceeds from sales of investment securities	-	-	-	-	-	-	-	-	-						
Purchase of investment securities	-	-	(1,776)	-	-	-	(1,782)	(3,558)	-						
Purchase of shares of subsidiaries from non-controlling shareholders	-	-	-	-	-	-	-	-	-						
Payments for acquisition of interests in subsidiaries resulting in change in scope of consolidation	_	_	_	_	_	_	(1,106,137)	(1,106,137)	_						
Cash flows from financing activities	-	-	(366,724)	_	-	-	(5,241)	(371,966)	-						
Purchase of treasury shares	-	-	-	-	-	-	-	_	-						
Cash dividends paid	-	_	(333,349)	-	_	-	(443)	(333,793)	-						
Effect of exchange rate change on cash and cash equivalents	-	-	(9,641)	-	_	-	11,937	2,296	-						
Net increase (decrease) in cash and cash equivalents	-	-	429,067	-	_	-	(244,708)	184,359	-						
Cash and cash equivalents at beginning of period	-	-	4,314,123	-	-	-	4,743,190	4,314,123	-						
Cash and cash equivalents at end of period	-	-	4,743,190	-	-	-	4,498,482	4,498,482	-						
Free cash flow	-	_	805,433	_	_	_	(251,404)	554,029	-						



KPI

(¥ thousand)				FY2	19							FY2/	20			
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Net sales	4,849,505	4,267,570	9,117,076	4,126,220	13,243,297	5,164,940	9,291,161	18,408,237	2,878,390	3,939,125	6,817,515	4,293,286	11,110,801	5,662,075	9,955,361	16,772,877
Profit (loss) attributable to owners of parent	347,315	118,987	466,303	57,342	523,646	319,929	377,271	843,575	(158,038)	150,297	(7,741)	45,490	37,748	343,779	389,269	381,528
Total assets	17,784,573	17,484,497	17,484,497	17,726,161	17,726,161	17,465,307	17,465,307	17,465,307	17,227,600	17,713,776	17,713,776	18,182,451	18,182,451	18,505,327	18,505,327	18,505,327
Current assets	13,356,032	12,991,466	12,991,466	13,208,537	13,208,537	12,881,919	12,881,919	12,881,919	12,342,038	12,721,743	12,721,743	12,881,169	12,881,169	13,193,328	13,193,328	13,193,328
Non-current assets	4,428,541	4,493,030	4,493,030	4,517,624	4,517,624	4,583,387	4,583,387	4,583,387	4,885,561	4,992,032	4,992,032	5,301,282	5,301,282	5,311,999	5,311,999	5,311,999
Current liabilities	4,768,860	4,312,236	4,312,236	4,449,712	4,449,712	3,938,759	3,938,759	3,938,759	4,259,737	4,668,293	4,668,293	5,019,249	5,019,249	5,023,920	5,023,920	5,023,920
Inventories	2,998,238	2,802,013	2,802,013	3,220,167	3,220,167	2,475,377	2,475,377	2,475,377	3,308,391	3,447,809	3,447,809	3,870,763	3,870,763	3,051,625	3,051,625	3,051,625
Notes and accounts receivable - trade	4,576,364	4,377,333	4,377,333	4,499,979	4,499,979	4,332,571	4,332,571	4,332,571	4,039,020	3,800,103	3,800,103	4,320,474	4,320,474	5,431,302	5,431,302	5,431,302
Notes and accounts payable - trade	2,510,198	2,142,829	2,142,829	2,343,722	2,343,722	2,169,820	2,169,820	2,169,820	2,043,594	2,350,842	2,350,842	2,783,981	2,783,981	3,121,861	3,121,861	3,121,861
Treasury shares	12,691,725	12,852,262	12,852,262	12,953,326	12,953,326	13,250,651	13,250,651	13,250,651	12,723,353	12,807,340	12,807,340	12,921,707	12,921,707	13,243,948	13,243,948	13,243,948
Interest-bearing debt	13,740	12,017	12,017	10,289	10,289	9,196	9,196	9,196	8,212	7,225	7,225	6,235	6,235	5,241	5,241	5,241

(times)				FY2/1								FY2/20				
	Q1	Q2	1H	Q3	Q3 Cum	Q4		Full-Year	Q1	Q2	1H	Q3		Q4		Full-Year
Total assets turnover	-	-	-	-	-	-	-	1.01	-	-	-	-	-	-	-	0.93
Non-current assets turnover	-	-	-	-	-	-	-	4.13	-	-	-	-	-	-	-	3.39
Current assets turnover	-	-	-	-	-	-	-	1.33	-	-	-	-	-	-	-	1.29

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)				FY2/1	19							FY2/2				
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Inventories turnover	58.66	64.54	60.42	70.64	66.51	49.32	55.14	56.13	92.43	69.17	79.93	67.26	78.54	43.93	50.24	60.14
Accounts receivable turnover	86.82	94.37	88.34	99.24	93.44	75.50	84.40	85.91	129.10	88.75	102.56	91.58	106.93	86.33	98.75	118.19
Accounts payable turnover	47.62	46.19	43.25	51.69	48.67	37.81	42.27	43.02	65.32	54.90	63.45	59.01	68.91	49.62	56.76	67.94

Inventories turnover=(Average inventories/Net sales)×Number of days

Accounts receivable turnover=(Accounts receivable/Net sales)×Number of days

Accounts payable turnover=(Accounts payable/Net sales)×Number of days

(%)				FY2	19							FY2/2	0			
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year
Equity ratio	71.4%	73.5%	73.5%	73.1%	73.1%	75.9%	75.9%	75.9%	73.9%	72.3%	72.3%	71.1%	71.1%	71.6%	71.6%	71.6%
D/E ratio	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Current ratio	280.1%	301.3%	301.3%	296.8%	296.8%	327.1%	327.1%	327.1%	289.7%	272.5%	272.5%	256.6%	256.6%	262.6%	262.6%	262.6%
Non-current ratio	34.9%	35.0%	35.0%	34.9%	34.9%	34.6%	34.6%	34.6%	38.4%	39.0%	39.0%	41.0%	41.0%	40.1%	40.1%	40.1%
Return on assets (ROA)	2.0%	0.7%	2.7%	0.3%	3.0%	1.8%	2.2%	4.8%	-0.9%	0.8%	0.0%	0.3%	0.2%	1.9%	2.1%	2.1%
Return on equity (ROE)	2.7%	0.9%	3.6%	0.4%	4.0%	2.4%	2.8%	6.4%	-1.2%	1.2%	-0.1%	0.3%	0.3%	2.6%	2.9%	2.9%
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	2.6%	-	-	-	-	-	-	-	2.5%
Dividend payout ratio	-	-	-	-	-	-	-	39.9%	-	-	-	-	-	-	-	87.8%
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	17.53	-	-	-	-	-	-	-	25.80
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	1.11	-	-	-	-	-	-	-	0.74

				FY2/				FY2/20									
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year	
Earnings per share (EPS, ¥)	20.37	-	27.60	-	31.08	-	-	50.15	(9.44)	-	(0.46)	-	2.25	-	-	22.79	
Book value per share (BPS, ¥)	757.96	-	767.55	-	773.59	-	-	791.34	759.85	-	764.87	-	771.70	-	-	790.94	
Dividend per share3 (DPS, ¥)	-	-	-	-	-	-	-	20.00	-	-	-	-	-	-	-	20.00	
Number of shares outstanding at the end of the period (including treasury																	
shares) (thousand shares)	-	-	-	-	-	-	-	18,400	-	-	-	-	-	-	-	18,400	



KPI

(¥ thousand)				FY2	21							FY2	/22		
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4	Full-Year
Net sales	3,076,175	3,967,552	7,043,727	3,808,593	10,852,320	5,913,068	9,721,661	16,765,389	3,957,087						
Profit (loss) attributable to owners of parent	(121,839)	305,677	183,837	93,235	277,072	718,739	811,974	995,812	148,465						
Total assets	17,706,219	17,525,595	17,525,595	19,453,593	19,453,593	20,499,588	20,499,588	20,499,588	20,000,322						
Current assets	12,338,686	12,325,031	12,325,031	12,708,843	12,708,843	13,558,237	13,558,237	13,558,237	12,969,801						
Non-current assets	5,367,532	5,200,563	5,200,563	6,744,749	6,744,749	6,941,351	6,941,351	6,941,351	7,030,520						
Current liabilities	4,483,513	4,281,736	4,281,736	5,657,547	5,657,547	5,817,429	5,817,429	5,817,429	5,371,154						
Inventories	3,161,785	3,056,715	3,056,715	3,888,393	3,888,393	3,473,462	3,473,462	3,473,462	3,864,942						
Notes and accounts receivable - trade	4,207,372	4,193,325	4,193,325	4,124,133	4,124,133	4,870,116	4,870,116	4,870,116	4,845,177						
Notes and accounts payable - trade	2,346,831	1,866,322	1,866,322	2,506,071	2,506,071	2,966,537	2,966,537	2,966,537	2,315,042						
Treasury shares	12,744,848	12,997,305	12,997,305	13,069,448	13,069,448	13,884,682	13,884,682	13,884,682	13,830,231						
Interest-bearing debt	4,585	3,926	3,926	429,605	429,605	487,815	487,815	487,815	466,736						

(times)				FY2/21										
	Q1	Q2	1H	Q3	Q3 Cum	Q4		Full-Year	Q1	Q2	1H	Q3	Q4	Full-Year
Total assets turnover	-	-	-	-	-	-	-	0.86	-					
Non-current assets turnover	-	-	-	-	-	-	-	2.74	-					
Current assets turnover	-	-	-	-	-	-	-	1.25	-					

Total assets turnover=net sales/average total assets

Non-current Assets Turnover=Net sales / Average non-current assets

Current Assets Turnover=Net sales / Average current assets

(days)				FY2/2	21							FY2/2			
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4	Full-Year
Inventories turnover	92.91	70.82	79.78	82.91	87.93	49.66	60.74	71.03	85.31						
Accounts receivable turnover	125.83	97.24	109.54	98.54	104.51	74.13	90.67	106.03	112.65						
Accounts payable turnover	70.19	43.28	48.75	59.88	63.50	45.15	55.23	64.58	53.82						

Inventories turnover=(Average inventories/Net sales)×Number of days

Accounts receivable turnover=(Accounts receivable/Net sales)×Number of days

Accounts payable turnover=(Accounts payable/Net sales)×Number of days

(%)				FY2/2	21							FY2/2	22		
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3		Q4	Full-Year
Equity ratio	72.0%	74.2%	74.2%	67.2%	67.2%	67.7%	67.7%	67.7%	69.2%						
D/E ratio	0.0%	0.0%	0.0%	2.9%	2.9%	3.1%	3.1%	3.1%	3.4%						
Current ratio	275.2%	287.9%	287.9%	224.6%	224.6%	233.1%	233.1%	233.1%	241.5%						
Non-current ratio	42.1%	40.0%	40.0%	51.6%	51.6%	50.0%	50.0%	50.0%	50.8%						
Return on assets (ROA)	-0.7%	1.7%	1.0%	0.5%	1.4%	3.5%	4.0%	4.9%	0.7%						
Return on equity (ROE)	-0.9%	2.3%	1.4%	0.7%	2.1%	5.3%	6.0%	7.3%	1.1%						
Dividend to net asset ratio (DOE)	-	-	-	-	-	-	-	2.5%	-						
Dividend payout ratio	-	-	-	-	-	-	-	33.6%	-						
Price earnings ratio (PER, times)	-	-	-	-	-	-	-	12.90	-						
Price book-value ratio (PBR, times)	-	-	-	-	-	-	-	0.92	-						

				FY2/2				FY2/22									
		Q2	1H	Q3	Q3 Cum	Q4		Full-Year		Q2	1H	Q3	Q3 Cum	Q4		Full-Year	
Earnings per share (EPS, ¥)	(7.28)	-	10.98	-	16.55	-	-	59.47	8.69								
Book value per share (BPS, ¥)	761.14	-	776.21	-	780.52	-	-	829.21	825.96								
Dividend per share3 (DPS, ¥)	-	-	-	-	-	-	-	20.00	-								
Number of shares outstanding at the end of the period (including treasury																	
shares) (thousand shares)	-	-	-	-	-	-	-	18,400	-								