

April 24, 2020

Company name: Freund Corporation
Representative: Iwao Fusejima, President & CEO
Listing: Tokyo Stock Exchange (JASDAQ)
Stock code: 6312
Contact: Masao Wakai,
Corporate Officer, Division Director,
Corporate Planning Division
Tel: +81-3-6890-0750

Notice Regarding Appointment of New Director

Tokyo, April 24, 2020 – Freund Corporation has announced that, based on decisions made at a Board of Directors’ meeting held today, Corporate Officer Masao Wakai will be nominated as Director. The appointment of new Director is to become official if approval is received at the Freund Shareholders’ Meeting to be held on May 28, 2020.

- **Career summary of nominee, Masao Wakai**

April 1977	Joined Fuji Bank Limited
May 2007	Corporate Director of CMIC Holdings Co., Ltd.
August 2012	Corporate Officer of Dexerials Corporation
January 2016	Joined Freund as a General Manager of the Office of Business Development
March 2017	Deputy General Manager of Overseas Sales Division
September 2019	Corporate Officer, Division Director, Corporate Planning Division (to present)

End