

**Summary of Consolidated Financial Results**  
**for the First Quarter of the Fiscal Year Ending February 28, 2026**  
**(Three Months Ended May 31, 2025)**

[Japanese GAAP]

Company name: Freund Corporation  
Securities code: 6312  
Representative: Iwao Fusejima, President & CEO  
Contact: Hiroaki Sekiwa, Director, General Manager, Corporate Administration Division  
Tel: +81-3-6890-0750

Listing: Tokyo Stock Exchange  
URL: <https://www.freund.co.jp>

Scheduled date of payment of dividend: -  
Preparation of supplementary materials for financial results: Yes  
Holding of financial results meeting: None

(All amounts are rounded down to the nearest million yen)

**1. Consolidated Financial Results for the First Quarter (March 1, 2025 – May 31, 2025) of the Fiscal Year Ending February 28, 2026**

(1) Consolidated results of operations (Percentages represent year-on-year changes)

|                                 | Net sales   |       | Operating profit |   | Ordinary profit |   | Profit attributable to owners of parent |   |
|---------------------------------|-------------|-------|------------------|---|-----------------|---|---|---|
|                                 | Million yen | %     | Million yen      | % | Million yen     | % | Million yen                             | % |
| Three months ended May 31, 2025 | 5,544       | 34.4  | 474              | - | 466             | - | 296                                     | - |
| Three months ended May 31, 2024 | 4,124       | (1.8) | (264)            | - | (247)           | - | (205)                                   | - |

Note: Comprehensive income  
Three months ended May 31, 2025: 119 million yen (-%)  
Three months ended May 31, 2024: (16) million yen (-%)

|                                 | Net income per share | Diluted net income per share |
|---------------------------------|----------------------|------------------------------|
|                                 | Yen                  | Yen                          |
| Three months ended May 31, 2025 | 17.54                | -                            |
| Three months ended May 31, 2024 | (12.16)              | -                            |

Reference: Equity in earnings of affiliates  
Three months ended May 31, 2025: (14) million yen  
Three months ended May 31, 2024: (11) million yen

(2) Consolidated financial position

|                     | Total assets | Net assets  | Equity ratio | Net assets per share |
|---------------------|--------------|-------------|--------------|----------------------|
|                     | Million yen  | Million yen | %            | Yen                  |
| As of May 31, 2025  | 25,623       | 15,139      | 59.1         | 895.33               |
| As of Feb. 28, 2025 | 26,559       | 15,437      | 58.1         | 912.56               |

Reference: Equity capital  
As of May 31, 2025: 15,139 million yen  
As of Feb. 28, 2025: 15,437 million yen

**2. Dividends**

|   | Dividend per share |        |        |          |       |
|---|--------------------|--------|--------|----------|-------|
|   | 1Q-end             | 2Q-end | 3Q-end | Year-end | Total |
|   | Yen                | Yen    | Yen    | Yen      | Yen   |
| Fiscal year ended Feb. 28, 2025             | -                  | 0.00   | -      | 25.00    | 25.00 |
| Fiscal year ending Feb. 28, 2026            | -                  | -      | -      | -        | -     |
| Fiscal year ending Feb. 28, 2026 (forecast) | -                  | 0.00   | -      | 0.00     | 0.00  |

Note: Revision to the most recently announced dividend forecast: Yes

**3. Consolidated Forecast for the Fiscal Year Ending February 28, 2026 (March 1, 2025 – February 28, 2026)**

(Percentages represent year-on-year changes)

|           | Net sales   |     | Operating profit |      | Ordinary profit |      | Profit attributable to owners of parent |      | Net income per share |
|-----------|-------------|-----|------------------|------|-----------------|------|---|------|----------------------|
|           | Million yen | %   | Million yen      | %    | Million yen     | %    | Million yen                             | %    | Yen                  |
| Full year | 24,500      | 4.7 | 1,500            | 24.8 | 1,500           | 23.0 | 1,000                                   | 56.8 | 59.14                |

Note: Revision to the most recently announced consolidated forecast: None

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly added: - Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

- |   |      |
|---|------|
| 1) Changes in accounting policies due to revisions in accounting standards, others: | None |
| 2) Changes in accounting policies other than 1) above:                              | None |
| 3) Changes in accounting-based estimates:   | None |
| 4) Restatements:  | None |

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at the end of the period (including treasury shares)

|                     |                   |                      |                   |
|---------------------|-------------------|----------------------|-------------------|
| As of May 31, 2025: | 18,400,000 shares | As of Feb. 28, 2025: | 18,400,000 shares |
|---------------------|-------------------|----------------------|-------------------|

2) Number of treasury shares at the end of the period

|                     |                  |                      |                  |
|---------------------|------------------|----------------------|------------------|
| As of May 31, 2025: | 1,491,044 shares | As of Feb. 28, 2025: | 1,483,743 shares |
|---------------------|------------------|----------------------|------------------|

3) Average number of shares outstanding during the period

|                                  |                   |                                  |                   |
|----------------------------------|-------------------|----------------------------------|-------------------|
| Three months ended May 31, 2025: | 16,913,000 shares | Three months ended May 31, 2024: | 16,898,650 shares |
|----------------------------------|-------------------|----------------------------------|-------------------|

Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: None

Cautionary statement with respect to forecasts of future performance and other special items

Statements about future performance, including forecasts in this document are based on certain assumptions that the Company considers to be reasonable and the information currently available. Actual performance may significantly differ due to various reasons.