

Summary of Consolidated Financial Results
for the Second Quarter of the Fiscal Year Ending February 28, 2025
(Six Months Ended August 31, 2024)

[Japanese GAAP]

Company name: Freund Corporation
Securities code: 6312
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Tel: +81-3-6890-0750

Listing: Tokyo Stock Exchange
URL: <https://www.freund.co.jp>

Scheduled date of filing of Semi-annual Report: October 11, 2024
Scheduled date of payment of dividend: -
Preparation of supplementary materials for financial results: Yes
Holding of financial results meeting: Yes (for institutional investors and securities analysts)
(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter (March 1, 2024 – August 31, 2024) of the Fiscal Year Ending February 28, 2025

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Aug. 31, 2024	9,313	(2.8)	(131)	-	(96)	-	(118)	-
Six months ended Aug. 31, 2023	9,583	12.3	177	-	195	499.9	115	-

Note: Comprehensive income
Six months ended Aug. 31, 2024: (193) million yen (-%)
Six months ended Aug. 31, 2023: 424 million yen (down 39.5%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Aug. 31, 2024	(7.00)	-
Six months ended Aug. 31, 2023	6.91	-

Reference: Equity in earnings of affiliates
Six months ended Aug. 31, 2024: (23) million yen
Six months ended Aug. 31, 2023: (7) million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Aug. 31, 2024	25,749	14,531	56.4	858.75
As of Feb. 29, 2024	25,789	15,023	58.3	889.03

Reference: Equity capital
As of Aug. 31, 2024: 14,531 million yen
As of Feb. 29, 2024: 15,023 million yen

2. Dividends

	Dividend per share				
	1 Q-end	2 Q-end	3 Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Feb. 29, 2024	-	0.00	-	20.00	20.00
Fiscal year ending Feb. 28, 2025	-	0.00	-	-	-
Fiscal year ending Feb. 28, 2025 (forecast)	-	-	-	25.00	25.00

Note: Revision to the most recently announced dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending February 28, 2025 (March 1, 2024 – February 28, 2025)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	23,500	2.6	1,100	(13.4)	1,100	(14.4)	770	0.7	45.76

Note: Revision to the most recently announced consolidated forecast: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly added: - Excluded: -

(2) Application of special accounting methods for presenting consolidated interim financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Aug. 31, 2024:	18,400,000 shares	As of Feb. 29, 2024:	18,400,000 shares
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2) Number of treasury shares at the end of the period

As of Aug. 31, 2024:	1,478,199 shares	As of Feb. 29, 2024:	1,501,308 shares
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3) Average number of shares outstanding during the period

Six months ended Aug. 31, 2024:	16,901,596 shares	Six months ended Aug. 31, 2023:	16,757,533 shares
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This financial report is not subject to quarterly (semi-annual) review by certified public accountants or auditing firms.

Cautionary statement with respect to forecasts of future performance and other special items

Statements about future performance, including forecasts in this document are based on certain assumptions that the Company considers to be reasonable and the information currently available. Actual performance may significantly differ due to various reasons.