

**Summary of the Consolidated Financial Results  
for the Second Quarter of the Fiscal Year Ending February 28, 2022  
(Six Months Ended August 31, 2021)**

[Japanese GAAP]

Company name: Freund Corporation

Listing: Tokyo (JASDAQ)

Securities code: 6312

URL: <https://www.freund.co.jp>

Representative: Iwao Fusejima, President & CEO

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Scheduled date of filing of Quarterly Report: October 7, 2021

Scheduled date of payment of dividend: -

Preparation of supplementary materials for quarterly financial results: Yes

Holding of quarterly financial results meeting: Yes (Only video distribution)

*(All amounts are rounded down to the nearest million yen)*

**1. Consolidated Financial Results for the Second Quarter (March 1, 2021 – August 31, 2021) of the Fiscal Year Ending February 28, 2022**

**(1) Consolidated results of operations**

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Aug. 31, 2021	8,048	14.3	329	31.2	350	29.1	226	23.2
Six months ended Aug. 31, 2020	7,043	3.3	251	-	271	-	183	-

Note: Comprehensive income  
Six months ended Aug. 31, 2021: 394 million yen (up 347.3%)  
Six months ended Aug. 31, 2020: 88 million yen (-%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Aug. 31, 2021	13.52	-
Six months ended Aug. 31, 2020	10.98	-

**(2) Consolidated financial position**

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Aug. 31, 2021	20,206	13,944	69.0	832.78
As of Feb. 28, 2021	20,499	13,884	67.7	829.21

Reference: Equity capital As of Aug. 31, 2021: 13,944 million yen As of Feb. 28, 2021: 13,884 million yen

**2. Dividends**

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Feb. 28, 2021	-	0.00	-	20.00	20.00
Fiscal year ending Feb. 28, 2022	-	0.00	-	-	-
Fiscal year ending Feb. 28, 2022 (forecast)	-	-	-	20.00	20.00

Note: Revision to the most recently announced dividend forecast: None

**3. Consolidated Forecast for the Fiscal Year Ending February 28, 2022 (March 1, 2021 – February 28, 2022)**

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	18,500	10.3	1,100	(4.2)	1,130	(16.0)	790	(20.7)	47.18

Note: Revision to the most recently announced consolidated forecast: None

**\* Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly added: -                      Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others:      None

2) Changes in accounting policies other than 1) above:    None

3) Changes in accounting-based estimates:    None

4) Restatements:    None

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Aug. 31, 2021:	18,400,000 shares	As of Feb. 28, 2021:	18,400,000 shares
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2) Number of treasury shares at the end of the period

As of Aug. 31, 2021:	1,655,480 shares	As of Feb. 28, 2021:	1,655,480 shares
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3) Average number of shares outstanding during the period

Six months ended Aug. 31, 2021:	16,744,520 shares	Six months ended Aug. 31, 2020:	16,744,520 shares
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This financial report is not subject to quarterly review by certified public accountants or auditing firms.

Cautionary statement with respect to forecasts of future performance and other special items

Forecasts regarding future performance in these materials are based on certain assumptions judged to be valid and information currently available to the Company. Actual performance may differ significantly from these forecasts for a number of reasons.