

Summary of Consolidated Financial Results
for the Second Quarter of the Fiscal Year Ending February 28, 2026
(Six Months Ended August 31, 2025)

[Japanese GAAP]

Company name: Freund Corporation
Securities code: 6312
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Listing: Tokyo Stock Exchange
URL: <https://www.freund.co.jp>

Scheduled date of filing of Semi-annual Report: October 10, 2025

Scheduled date of payment of dividend: -

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter (March 1, 2025 – August 31, 2025) of the Fiscal Year Ending February 28, 2026

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Aug. 31, 2025	12,535	34.6	1,343	-	1,387	-	896	-
Six months ended Aug. 31, 2024	9,313	(2.8)	(131)	-	(96)	-	(118)	-

Note: Comprehensive income Six months ended Aug. 31, 2025: 799 million yen (-%)

Six months ended Aug. 31, 2024: (193) million yen (-%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Aug. 31, 2025	52.99	-
Six months ended Aug. 31, 2024	(7.00)	-

Reference: Equity method earnings Six months ended Aug. 31, 2025: (19) million yen

Six months ended Aug. 31, 2024: (23) million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Aug. 31, 2025	27,349	15,839	57.9	935.73
As of Feb. 28, 2025	26,559	15,437	58.1	912.56

Reference: Equity capital As of Aug. 31, 2025: 15,839 million yen As of Feb. 28, 2025: 15,437 million yen

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Feb. 28, 2025	-	0.00	-	25.00	25.00
Fiscal year ending Feb. 28, 2026	-	0.00	-	-	-
Fiscal year ending Feb. 28, 2026 (forecast)	-	-	-	0.00	0.00

Note: Revision to the most recently announced dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending February 28, 2026 (March 1, 2025 – February 28, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	24,500	4.7	1,500	24.8	1,500	23.0	1,000	56.8	59.14

Note: Revision to the most recently announced consolidated forecast: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly added: - Excluded: -

(2) Application of special accounting methods for presenting interim consolidated financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

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| 1) Changes in accounting policies due to revisions in accounting standards, others: | None |
| 2) Changes in accounting policies other than 1) above: | None |
| 3) Changes in accounting-based estimates: | None |
| 4) Restatements: | None |

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Aug. 31, 2025:	18,400,000 shares	As of Feb. 28, 2025:	18,400,000 shares
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2) Number of treasury shares at the end of the period

As of Aug. 31, 2025:	1,472,873 shares	As of Feb. 28, 2025:	1,483,743 shares
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3) Average number of shares outstanding during the period

Six months ended Aug. 31, 2025:	16,917,659 shares	Six months ended Aug. 31, 2024:	16,901,596 shares
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This financial report is not subject to quarterly (semi-annual) review by certified public accountants or auditing firms.

Cautionary statement with respect to forecasts of future performance and other special items

Statements about future performance, including forecasts in this document are based on certain assumptions that the Company considers to be reasonable and the information currently available. Actual performance may significantly differ due to various reasons.