

Summary of Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending February 28, 2025 (Nine Months Ended November 30, 2024)

[Japanese GAAP]

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Securities code: 6312
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Listing: Tokyo Stock Exchange

URL: <https://www.freund.co.jp>

Scheduled date of payment of dividend: -
Preparation of supplementary materials for financial results: Yes
Holding of financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Third Quarter (March 1, 2024 – November 30, 2024) of the Fiscal Year Ending February 28, 2025

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Nov. 30, 2024	14,920	5.3	336	184.0	373	197.0	114	110.3
Nine months ended Nov. 30, 2023	14,170	13.3	118	161.5	125	(5.1)	54	-

Note: Comprehensive income
Nine months ended Nov. 30, 2024: 121 million yen (down 68.7%)
Nine months ended Nov. 30, 2023: 387 million yen (down 49.2%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Nov. 30, 2024	6.77	-
Nine months ended Nov. 30, 2023	3.24	-

Reference: Equity in earnings of affiliates
Nine months ended Nov. 30, 2024: (38) million yen
Nine months ended Nov. 30, 2023: (13) million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Nov. 30, 2024	26,263	14,852	56.6	877.90
As of Feb. 29, 2024	25,789	15,023	58.3	889.03

Reference: Equity capital
As of Nov. 30, 2024: 14,852 million yen
As of Feb. 29, 2024: 15,023 million yen

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Feb. 29, 2024	-	0.00	-	20.00	20.00
Fiscal year ending Feb. 28, 2025	-	0.00			
Fiscal year ending Feb. 28, 2025 (forecast)			-	25.00	25.00

Note: Revision to the most recently announced dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending February 28, 2025 (March 1, 2024 – February 28, 2025)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	23,500	2.6	1,100	(13.4)	1,100	(14.4)	770	0.7	45.76

Note: Revision to the most recently announced consolidated forecast: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly added: - Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

- | | |
|---|------|
| 1) Changes in accounting policies due to revisions in accounting standards, others: | None |
| 2) Changes in accounting policies other than 1) above: | None |
| 3) Changes in accounting-based estimates: | None |
| 4) Restatements: | None |

(4) Number of outstanding shares (common stock)

- | | | | |
|--|-------------------|----------------------------------|-------------------|
| 1) Number of shares outstanding at the end of the period (including treasury shares) | | | |
| As of Nov. 30, 2024: | 18,400,000 shares | As of Feb. 29, 2024: | 18,400,000 shares |
| 2) Number of treasury shares at the end of the period | | | |
| As of Nov. 30, 2024: | 1,481,985 shares | As of Feb. 29, 2024: | 1,501,308 shares |
| 3) Average number of shares outstanding during the period | | | |
| Nine months ended Nov. 30, 2024: | 16,907,344 shares | Nine months ended Nov. 30, 2023: | 16,805,071 shares |

Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: None

Cautionary statement with respect to forecasts of future performance and other special items

Statements about future performance, including forecasts in this document are based on certain assumptions that the Company considers to be reasonable and the information currently available. Actual performance may significantly differ due to various reasons.